

HOUSE BILL No. 1032

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Repayment of loans for fire equipment. Transfers from the state general fund to the fire safety equipment revolving loan account established under the build Indiana fund an amount equal to the principal plus interest on any loan made through the account. Provides that the money transferred shall be used to repay the loans. Releases the obligation of the communities or providers that borrowed the money to repay the loans.

Effective: July 1, 1998.

Duncan

January 6, 1998, read first time and referred to Committee on Ways and Means.



Introduced

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

HOUSE BILL No. 1032

A BILL FOR AN ACT concerning local government.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE JULY 1, 1998] **An amount equal to the**
2 **principal plus interest that is due July 1, 1998, on all loans made to**
3 **communities or providers under the fire safety equipment revolving**
4 **loan account is transferred from the state general fund to the fire**
5 **safety equipment revolving loan account established under the build**
6 **Indiana fund to repay the loans made under P.L.340-1995,**
7 **SECTION 37.**
8 SECTION 2. [EFFECTIVE JULY 1, 1998] **Notwithstanding**
9 **P.L.340-1995, SECTION 37, or any other law, the obligation of a**
10 **community or provider under SECTION 1 of this act to pay the**
11 **remaining balance due on the principal plus interest of a loan under**
12 **the fire safety revolving loan account is released July 1, 1998.**

