

SENATE BILL No. 366

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.1-3-36.

Synopsis: Gross income tax exemption. Provides a gross income tax exemption for gross income received from the sale of a semitrailer to an unrelated nonresident purchaser regardless of the method of delivery or the place that the nonresident purchaser takes control of the semitrailer.

Effective: January 1, 1998 (retroactive).

Weatherwax

January 8, 1998, read first time and referred to Committee on Finance.

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Introduced

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

SENATE BILL No. 366

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-2.1-3-36 IS ADDED TO THE INDIANA CODE
2 AS A **NEW SECTION** TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 1998 (RETROACTIVE)]: **Sec. 36. Gross receipts from
4 an arms length sale of a new semitrailer to an unrelated
5 nonresident purchaser that is destined for final delivery out of state
6 is exempt from the gross income tax, regardless of the method of
7 delivery or the place that the nonresident purchaser takes control
8 of the semitrailer.**

9 SECTION 2. **An emergency is declared for this act.**



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