

SENATE BILL No. 296

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Local funds for deposit of riverboat revenues. Legalizes funds established by local units of government before July 1, 1997, to receive riverboat tax revenues if those funds meet the requirements for a riverboat fund under IC 36-1-8-9.

Effective: Upon passage.

Rogers

January 7, 1998, read first time and referred to Committee on Finance.

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Introduced

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

SENATE BILL No. 296

A BILL FOR AN ACT concerning local government.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE UPON PASSAGE] (a) **As used in this**
2 **SECTION, "unit" has the meaning set forth in IC 36-1-2-23.**
3 **(b) A fund that:**
4 **(1) was established by a unit before July 1, 1997; and**
5 **(2) would have been considered a riverboat fund for purposes**
6 **of IC 36-1-8-9 if IC 36-1-8-9 had been in effect before July 1,**
7 **1997;**
8 **is legalized and validated.**
9 **(c) A fund described in subsection (b) is considered a riverboat**
10 **fund for purposes of IC 36-1-8-9.**
11 SECTION 2. **An emergency is declared for this act.**



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