

SENATE BILL No. 7

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-14.

Synopsis: Property tax deduction for disabled veterans. Increases to \$26,000 the maximum amount of assessed value of property that a person may own and still qualify for a property tax deduction as a disabled veteran. (Current law provides for a maximum of \$18,000.) Makes a conforming amendment in the version of the section that will become effective March 1, 2001, when the definition of assessed value will change from 33 1/3% of true tax value to 100% of true tax value.

Effective: January 1, 1999; March 1, 2001.

Landske

November 18, 1998, read first time and referred to Committee on Finance.



Introduced

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

SENATE BILL No. 7

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.48-1996,
2 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 1999]: Sec. 14. (a) Except as provided in subsection (c),
4 an individual may have the sum of two thousand dollars (\$2,000)
5 deducted from the assessed value of the tangible property that the
6 individual owns (or the real property that the individual is buying under
7 a contract that provides that the individual is to pay property taxes on
8 the real property, if the contract or a memorandum of the contract is
9 recorded in the county recorder's office) if:
10 (1) the individual served in the military or naval forces of the
11 United States for at least ninety (90) days;
12 (2) the individual received an honorable discharge;
13 (3) the individual either:
14 (A) is totally disabled; or
15 (B) is at least sixty-two (62) years old and has a disability of at
16 least ten percent (10%); and
17 (4) the individual's disability is evidenced by a pension certificate

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1 or an award of compensation issued by the United States
2 Department of Veterans Affairs.

3 (b) Except as provided in subsection (c), the surviving spouse of an
4 individual may receive the deduction provided by this section if the
5 individual would qualify for the deduction if the individual were alive.

6 (c) No one is entitled to the deduction provided by this section if the
7 assessed value of the individual's tangible property, as shown by the tax
8 duplicate, exceeds ~~eighteen~~ **twenty-six** thousand dollars (~~\$18,000~~)
9 (**\$26,000**).

10 (d) An individual who has sold real property to another person
11 under a contract that provides that the contract buyer is to pay the
12 property taxes on the real property may not claim the deduction
13 provided under this section against that real property.

14 SECTION 2. IC 6-1.1-12-14, AS AMENDED BY P.L.6-1997,
15 SECTION 49, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
16 MARCH 1, 2001]: Sec. 14. (a) Except as provided in subsection (c), an
17 individual may have the sum of six thousand dollars (\$6,000) deducted
18 from the assessed value of the tangible property that the individual
19 owns (or the real property that the individual is buying under a contract
20 that provides that the individual is to pay property taxes on the real
21 property, if the contract or a memorandum of the contract is recorded
22 in the county recorder's office) if:

- 23 (1) the individual served in the military or naval forces of the
24 United States for at least ninety (90) days;
25 (2) the individual received an honorable discharge;
26 (3) the individual either:
27 (A) is totally disabled; or
28 (B) is at least sixty-two (62) years old and has a disability of at
29 least ten percent (10%); and
30 (4) the individual's disability is evidenced by a pension certificate
31 or an award of compensation issued by the United States
32 Department of Veterans Affairs.

33 (b) Except as provided in subsection (c), the surviving spouse of an
34 individual may receive the deduction provided by this section if the
35 individual would qualify for the deduction if the individual were alive.

36 (c) No one is entitled to the deduction provided by this section if the
37 assessed value of the individual's tangible property, as shown by the tax
38 duplicate, exceeds ~~fifty-four~~ **seventy-eight** thousand dollars (~~\$54,000~~)
39 (**\$78,000**).

40 (d) An individual who has sold real property to another person
41 under a contract that provides that the contract buyer is to pay the
42 property taxes on the real property may not claim the deduction



1 provided under this section against that real property.

2 SECTION 3. [EFFECTIVE JANUARY 1, 1999] (a) **IC 6-1.1-12-14,**
3 **as amended by SECTION 1 this act, applies to property taxes first**
4 **due and payable after December 31, 1998.**

5 (b) **IC 6-1.1-12-14, as amended by P.L.6-1997, SECTION 49,**
6 **and SECTION 2 of this act, applies to property taxes first due and**
7 **payable after December 31, 2001.**

