

Adopted	Rejected
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# COMMITTEE REPORT

<b>YES:</b>	<b>12</b>
<b>NO:</b>	<b>0</b>

**MR. SPEAKER:**

*Your Committee on Public Policy, Ethics and Veterans Affairs, to which was referred House Bill 1267, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 taxation.
- 4 Delete everything after the enacting clause and insert the
- 5 following:
- 6 SECTION 1. IC 6-9-18-4, AS AMENDED BY P.L.67-1997,
- 7 SECTION 19, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 8 JULY 1, 1998]: Sec. 4. (a) If a tax is levied under section 3 of this
- 9 chapter, the county treasurer shall establish a convention, visitor, and
- 10 tourism promotion fund. He shall deposit in this fund all amounts he
- 11 receives under that section.
- 12 (b) In a county in which a commission has been established under
- 13 section 5 of this chapter, the county auditor shall issue a warrant
- 14 directing the county treasurer to transfer money from the convention,

1 visitor, and tourism promotion fund to the commission's treasurer if the  
2 commission submits a written request for the transfer.

3 (c) Money in a convention, visitor, and tourism promotion fund,  
4 or money transferred from such a fund under subsection (b), may be  
5 expended only to promote and encourage conventions, visitors, and  
6 tourism within the county. Expenditures under this subsection may  
7 include, but are not limited to, expenditures for advertising,  
8 promotional activities, trade shows, special events, and recreation.  
9 **Expenditures for economic development or industrial development**  
10 **may not exceed twenty-five percent (25%) of the money available**  
11 **in the fund.**

12 (d) If before July 1, 1997, a county expends money transferred  
13 from a fund established under subsection (a) to fund capital  
14 expenditures for industrial development, the county may continue to  
15 expend money from the fund to fund capital expenditures for industrial  
16 development until July 1, 2002, **or until bonds for which a pledge of**  
17 **revenues of the tax imposed under section 3 of this chapter before**  
18 **July 1, 1997, are paid. A county may not expend money from the fund**  
19 **to fund capital expenditures for industrial development that begins after**  
20 **July 1, 1997.**

(Reference is to HB 1267 as introduced.)

**and when so amended that said bill do pass.**

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Representative Bailey