

January 29, 1998

HOUSE BILL No. 1267

DIGEST OF HB 1267 (Updated January 28, 1998 4:18 pm - DI 75)

Citations Affected: IC 6-9.

Synopsis: Convention, visitor, and tourism promotion funds. Provides that expenditures for economic or industrial development from a convention, visitor, and tourism promotion fund may not exceed 25% of the money available in the fund. Provides that if before July 1, 1997 a county used money in a convention, visitor, and tourism promotion fund to fund capital expenditures for industrial development, the county may continue to spend money from the fund until bonds for which a pledge of innkeeper's tax revenues was made are paid. (Under current law, convention, visitor, and tourism funds may not be spent for industrial development after July 1, 2002.) Deletes a provision that prohibits a county from spending convention, visitor, and tourism funds for industrial development that begins after July 1, 1997.

Effective: January 1, 1999.

D. Young

January 13, 1998, read first time and referred to Committee on Public Policy, Ethics and Veterans Affairs.
January 28, 1998, amended, reported — Do Pass.

HB 1267—LS 6935/DI 92



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January 29, 1998

Second Regular Session 110th General Assembly (1998)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 1997 General Assembly.

HOUSE BILL No. 1267

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-9-18-4, AS AMENDED BY P.L.67-1997,
2 SECTION 19, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 1998]: Sec. 4. (a) If a tax is levied under section 3 of this
4 chapter, the county treasurer shall establish a convention, visitor, and
5 tourism promotion fund. He shall deposit in this fund all amounts he
6 receives under that section.

7 (b) In a county in which a commission has been established under
8 section 5 of this chapter, the county auditor shall issue a warrant
9 directing the county treasurer to transfer money from the convention,
10 visitor, and tourism promotion fund to the commission's treasurer if the
11 commission submits a written request for the transfer.

12 (c) Money in a convention, visitor, and tourism promotion fund,
13 or money transferred from such a fund under subsection (b), may be
14 expended only to promote and encourage conventions, visitors, and
15 tourism within the county. Expenditures under this subsection may
16 include, but are not limited to, expenditures for advertising,
17 promotional activities, trade shows, special events, and recreation.

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1 **Expenditures for economic development or industrial development**
2 **may not exceed twenty-five percent (25%) of the money available**
3 **in the fund.**
4 (d) If before July 1, 1997, a county expends money transferred
5 from a fund established under subsection (a) to fund capital
6 expenditures for industrial development, the county may continue to
7 expend money from the fund to fund capital expenditures for industrial
8 development until July 1, 2002, **or until bonds for which a pledge of**
9 **revenues of the tax imposed under section 3 of this chapter before**
10 **July 1, 1997, are paid.** A county may not expend money from the fund
11 to fund capital expenditures for industrial development that begins after
12 July 1, 1997.

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Public Policy, Ethics and Veterans Affairs, to which was referred House Bill 1267, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Delete the title and insert the following:

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to House Bill 1267 as introduced.)

BAILEY, Chair

Committee Vote: yeas 12, nays 0.

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