

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1368 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
- 2 paragraph and insert:
- 3 "SECTION 1. IC 4-4-28-2, AS ADDED BY P.L.15-1997,
- 4 SECTION 1, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 5 UPON PASSAGE]: Sec. 2. As used in this chapter, "community
- 6 development corporation" means a private, nonprofit corporation:
- 7 (1) whose board of directors consists primarily of community
- 8 representatives and business, civic, and community leaders; and
- 9 (2) whose principal purpose includes the provision of **at least**
- 10 **two (2) of the following that primarily benefit low income**
- 11 **individuals and communities:**
- 12 (A) Housing.
- 13 (B) Community based economic development projects. ~~and~~
- 14 (C) Social services.
- 15 ~~that primarily benefit low income individuals and communities."~~
- 16 Page 1, between pages 10 and 11, begin a new paragraph and
- 17 insert:
- 18 "SECTION 3. IC 6-3.1-18-6, AS ADDED BY P.L.15-1997,
- 19 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 20 UPON PASSAGE]: Sec. 6. (a) Subject to the limitations provided in
- 21 subsection (b) and sections 7, 8, 9, 10, and 11 of this chapter, the
- 22 department shall grant a tax credit against any gross, adjusted gross, or
- 23 supplemental net income tax due equal to fifty percent (50%) of the
- 24 amount contributed by a person or an individual to a fund if the

1 contribution is not less than one ~~thousand~~ **hundred** dollars (~~\$1,000~~)
2 **(\$100)** and not more than fifty thousand dollars (\$50,000).

3 (b) The credit provided by this chapter shall only be applied
4 against any income tax liability owed by the taxpayer after the
5 application of any credits that under IC 6-3.1-1-2 must be applied
6 before the credit provided by this chapter."

7 Renumber all SECTIONS consecutively.
(Reference is to HB 1368 as printed January 29, 1998.)

Representative Day