

**Voluntary Clean Energy Portfolio Standard
Agenda for IEA Meeting**

July 28, 2011

- I. Achieving the purpose of the Voluntary Clean Energy Portfolio Standard (the “Act”)
 - A. The purpose was to voluntarily encourage diversification by incorporating clean energy resources into a utility’s portfolio.
 - B. The rules implementing the Act should maintain the incentives to encourage incorporation of clean energy resources.
 - 1) Financial incentives
 - 2) Practical operation
 - C. Section 10(b) requires the rules to incorporate certain components.
 - 1) The CPS goals (as set forth in Section 12(a));
 - 2) Methods for measuring and evaluating a participating electricity supplier’s compliance with the CPS goals;
 - 3) Financial incentives and periodic rate adjustment mechanisms from Section 13;
 - 4) Reporting requirement from Section 14.
- II. CPS Goals
 - A. Existing verses prospective clean energy
 - B. Implementation of the goals
- III. Standard for Approval
 - A. Commission must find approving the application will not result in an increase to the retail rates and charges of the electricity supplier above what could reasonably be expected if the application were not approved.
 - B. Filing mechanism.
 - C. Deadline for filing under this application.
- IV. Incentives.
 - A. Increased Rate of Return
 - B. Other Incentives