

Frankfort City Light & Power

1000 Washington Ave
Frankfort IN 46041
Phone: 765-659-3362
Fax: 765-675-9048

January 29, 2015

Brenda A. Howe
Secretary of the Commission
Indiana Utility Regulatory Commission
101 West Washington St., Suite 1500 E
Indianapolis, IN 46204

RE: Frankfort City Light & Power 30 Day Filing Pursuant to 170 IAC 1-6-1 et seq.

Dear Ms. Howe:

Pursuant to 170 IAC 1-6-5, please find enclosed the following 30 Day Filing by City of Frankfort Light & Power: Determination of the rate adjustments for the Purchase Power Cost Adjustment Tracking Factor (Appendix A) for the three months of April, May and June 2015. The tariff sheets and work papers are attached. The purpose of this filing is to implement an average change in rates for electric service charged by our supplier, Indiana Municipal Power Agency. This filing is necessary because of a change in the Utility's wholesale rates from the Indiana Municipal Power Agency. This filing is allowed under 170 IAC 1-6-3 for the following reasons: This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause No. 36835-S3 dated December 13, 1989: A filing for which the Commission has already approved or accepted the procedure for the change.

The person at the Frankfort City Light & Power to be contacted regarding this filing is:

Stephen Miller
765-659-3362
1000 Washington Ave
Frankfort IN 46041
smiller@fmu-in.com

Affected customers have been notified as required under 170 IAC 1-6-6. Notice was published in The Times. The required Proof of Publication of Legal notice will be forwarded as soon as it is available from the publisher. Notice has been posted in a public place in the Frankfort Municipal Utilities customer service office. Notice has also been posted on the Frankfort Municipal Utilities website at www.fmu-in.com. A copy of the notice is attached.

Received: January 29, 2015
IURC 30-Day Filing No.: 3311
Indiana Utility Regulatory Commission

I verify that notice has been provided as stated in this letter and that this letter and the attached documents are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

A handwritten signature in black ink that reads "Stephen Miller". The signature is written in a cursive style with a large, stylized "S" at the beginning.

Stephen Miller
Superintendent

Frankfort City Light and Power
1000 Washington Ave
Frankfort IN 46041
(765) 659-3362

January 29, 2015

LEGAL NOTICE:

Notice is hereby given that the municipal electric utility of the City of Frankfort, Indiana, known as the City Light and Power Plant, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Indiana Utility Regulatory Commission for its approval the following incremental changes to the Rate Adjustment factors by Rate Schedules:

Residential Rate A	-Increase	\$0.008278 per KWH
Commercial Rate B	-Increase	\$0.005844 per KWH
General Power Rate C	-Decrease	\$0.000006 per KWH
Industrial Rate PPL	-Increase	\$0.000378 per KWH
Flat Rates	-Decrease	\$0.008702 per KWH

Rate Adjustments applicable to the Rate Schedules are as follows

Residential Rate A	- \$0.050041 per KWH
Commercial Rate B	- \$0.052925 per KWH
General Power Rate C	- \$0.045802 per KWH
Industrial Rate PPL	- \$7.846628 per KVA
	- \$0.017276 per KWH
Flat Rates	- \$0.018014 per KWH

The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989. If approved, this change of rate shall take effect for the bills to be rendered beginning with the April, 2015, billing cycle. This notice is provided to the public pursuant to 170 IAC 1-6-6. The contact information to which an objection should be made is as follows:

IURC
PNC Center
101 West Washington Street, Suite 1500 East
Indianapolis IN 46204
Telephone: (317) 232-2701
Voice TDD: (317) 232-8556
Fax: (317) 232-6758
Email: info@urc.in.gov

Indiana Office of Utility Consumer Counselor
PNC Center
115 W Washington Street, Suite 1500 South
Indianapolis IN 46204
Telephone: (317) 232-2484
Toll Free: 1-888-441-2494
Voice TDD: (317) 232-2494
Fax: (317) 232-5923
Email: uccinfo@oucc.in.gov

FRANKFORT CITY
LIGHT & POWER
By: Stephen A Miller, Superintendent
January 29, 2015

City Light and Power Plant
Frankfort, Indiana

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Rate A	-	\$ 0.050041	per KWH
Commercial Rate B	-	\$ 0.052925	per KWH
General Power Rate C	-	\$ 0.045802	per KWH
Industrial Rate PPL	-	\$ 7.846628	per KVA
	-	\$ 0.017276	per KWH
Flat Rates	-	\$ 0.018014	per KWH

April, May and June, 2015.

CITY OF FRANKFORT, INDIANA

ATTACHMENT A
PAGE 1 OF 1

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE
SCHEDULE PPL
FOR THE THREE MONTHS OF APRIL, MAY AND JUNE, 2015

LINE NO.	RATE PPL	

DEMAND RELATED RATE ADJUSTMENT FACTOR:		

1	FROM PAGE 3 OF 3, COLUMN C, LINE 4:	\$287,971.30
2	FROM PAGE 2 OF 3, COLUMN C, LINE 4:	29,649.2
3	LINE 1 DIVIDED BY LINE 2:	\$9.712616
4	MULTIPLIED BY: 80.788%	\$7.846628
5	DEMAND RELATED RATE ADJUSTMENT FACTOR:	\$7.846628 /KVA
RATE PPL		

ENERGY RELATED RATE ADJUSTMENT FACTOR:		

6	FROM PAGE 3 OF 3, COLUMN D, LINE 4:	\$335,951.39
7	FROM PAGE 2 OF 3, COLUMN D, LINE 4:	19,446,331
8	LINE 1 DIVIDED BY LINE 2:	\$0.017276
9	ENERGY RELATED RATE ADJUSTMENT FACTOR:	\$0.017276 /KWH

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 APRIL, MAY AND JUNE, 2015

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	10.796	0.015044	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.087	0.002460	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	10.883	0.017504	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	11.259	0.018109	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	11.259	0.018109	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	56,158	30,844,670	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$632,282.92	\$558,566.13	9

(a) Exhibit I, Line 3
 (b) Exhibit II, Line 9
 (c) Exhibit III, Column B, Lines 3 and 5
 (d) Line 4 divided by (1 - line loss factor)(0.986) = 0.966607245
 (e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.
 (f) Exhibit III, Column E, Lines 1 and 2
 (g) Line 7 times Line 8

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 APRIL, MAY AND JUNE, 2015

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RATE-A	26.502	22.215	14,883.0	6,852,143	\$167,567.62	\$124,085.47	\$291,653.09	1
2	RATE-B	5.772	4.426	3,241.4	1,365,185	\$36,495.37	\$24,722.14	\$61,217.51	2
3	RATE-C	14.793	9.816	8,307.5	3,027,713	\$93,533.61	\$54,828.85	\$148,362.46	3
4	RATE-PPL	52.796	63.046	29,649.2	19,446,331	\$333,820.09	\$352,153.60	\$685,973.69	4
5	FLAT RATES	0.137	0.497	76.9	153,298	\$866.23	\$2,776.07	\$3,642.30	5
6		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	56,158.0	30,844,670	\$632,282.92	\$558,566.13	\$1,190,849.05	10

(a) From Cost of Service Study For Twelve Month Period Ended September, 1998
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CITY OF FRANKFORT, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 APRIL, MAY AND JUNE, 2015

LINE NO.	RATE SCHEDULE	TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.		
		PLUS VARIANCE (a)		TOTAL	DEMAND	ENERGY	TOTAL			
		DEMAND	ENERGY							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)			
1	RATE-A	\$26,631.61	\$24,603.20	\$194,199.23	\$148,688.67	\$342,887.90	0.028341	0.021700	0.050041	1
2	RATE-B	\$5,987.63	\$5,047.13	\$42,483.00	\$29,769.27	\$72,252.27	0.031119	0.021806	0.052925	2
3	RATE-C	(\$6,720.54)	(\$2,966.92)	\$86,813.07	\$51,861.93	\$138,675.00	0.028673	0.017129	0.045802	3
4	RATE-PPL	(\$45,848.79)	(\$16,202.21)	\$287,971.30	\$335,951.39	\$623,922.70	0.014809	0.017276	0.032084 (e)	4
5	FLAT RATES	(\$213.70)	(\$667.10)	\$652.53	\$2,108.97	\$2,761.51	0.004257	0.013757	0.018014	5
6		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	7
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	(\$20,163.77)	\$9,814.10	\$612,119.15	\$568,380.23	\$1,180,499.38	0.019845	0.018427	0.038272	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.966607245
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D
 (e) See Attachment A

Exhibit I

CITY OF FRANKFORT, INDIANA

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE JAN.1,2015 (a)	21.679	0.030781	1
2	BASE RATE EFFECTIVE JAN.1,1997 (b)	10.883 (d)	0.015737	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	10.796	0.015044	3

- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.
- (b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.
- (c) Line 1 - Line 2
- (d) Equivalent Coincident Peak

Exhibit II

CITY OF FRANKFORT, INDIANA

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 APRIL, MAY AND JUNE, 2015

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$0.00	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	\$0.00	2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	\$0.00	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	56,158	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000	9

NOT APPLICABLE

- (a) Line 1 - Line 2
- (b) Line 4 - Line 5
- (c) Line 3 - Line 6
- (d) Exhibit III, Column E, Line 1
- (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

CITY OF FRANKFORT, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE
 FOR THE THREE MONTHS OF
 APRIL, MAY AND JUNE, 2015

LINE NO.	DESCRIPTION	APRIL 2015	MAY 2015	JUNE 2015	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
PURCHASED POWER FROM IMPA							
1	KW DEMAND	47,170	54,953	66,351	168,474	56,158	1
2	KWH ENERGY	28,261,063	30,256,423	34,016,524	92,534,010	30,844,670	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	BCA FACTOR PER KW	0.087	0.087	0.087		0.087	3
4	CHARGE (a)	\$4,103.79	\$4,780.91	\$5,772.54	\$14,657.24	\$4,885.75	4
ENERGY RELATED							
5	BCA FACTOR PER KWH	0.002460	0.002460	0.002460		0.002460	5
6	CHARGE (b)	\$69,522.21	\$74,430.80	\$83,680.65	\$227,633.66	\$75,877.89	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	9.930	0.013814	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.274	0.002812	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)	10.204	\$0.016626	5
6	ACTUAL AVERAGE BILLING UNITS (f)	52,363	31,298,087	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$534,312.05	\$520,361.99	7

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of October, November and December, 2014.

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RATE-A	26.502	22.215	13,877.2	6,952,870	\$141,603.38	\$115,598.42	\$257,201.80	1
2	RATE-B	5.772	4.426	3,022.4	1,385,253	\$30,840.49	\$23,031.22	\$53,871.71	2
3	RATE-C	14.793	9.816	7,746.1	3,072,220	\$79,040.78	\$51,078.73	\$130,119.51	3
4	RATE-PPL	52.796	63.046	27,645.6	19,732,192	\$282,095.39	\$328,067.42	\$610,162.81	4
5	FLAT RATES	0.137	0.497	71.7	155,551	\$732.01	\$2,586.20	\$3,318.21	5
6		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	52,363.0	31,298,087	\$534,312.05	\$520,361.99	\$1,054,674.04	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of October, November and December, 2014.
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE April, May & June, 2014		LINE NO.	
							DEMAND (f)	ENERGY (g)		
		(A)	(B)	(C)	(D)	(E)	(F)	(G)		
1	RATE-A	5,602,074	0.025786	0.020892	\$142,432.71	\$115,399.99	\$26,571.64	\$23,583.20	1	
2	RATE-B	1,109,427	0.028163	0.020905	\$30,807.37	\$22,867.88	\$5,754.57	\$4,715.25	2	
3	RATE-C	3,162,683	0.027872	0.017846	\$86,916.20	\$55,651.06	\$1,379.30	\$1,704.48	3	
4	RATE-PPL	20,282,924	39,573.07 /KVA	7.395480	0.016479	\$288,564.58	\$329,562.91	(\$37,848.58)	(\$14,165.68)	4
5	FLAT RATES	184,286	0.005776	0.019869	\$1,049.53	\$3,610.32	\$110.96	\$379.30	5	
6		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	6	
7		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7	
8		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8	
9		0	0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9	
10	TOTAL	30,341,394			\$549,770.39	\$527,092.16	(\$4,032.11)	\$16,216.55	10	

(a) Exhibit IV, Page 7 of 7, Column E
(b) Page 3 of 3, Column F of Tracker Filing for the three months of October, November and December, 2014.
(c) Page 3 of 3, Column G of Tracker Filing for the three months of October, November and December, 2014.
(d) Column A times Column B times the Gross Income Tax Factor of 0.986
(e) Column A times Column C times the Gross Income Tax Factor of 0.986
(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of October, November and December, 2014.
(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of October, November and December, 2014.

CITY OF FRANKFORT, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)	
		(A)	(B)	(C)	(D)	(E)	(F)	
1	RATE-A	\$115,861.07	\$91,816.79	\$207,677.86	\$25,742.31	\$23,781.63	\$49,523.94	1
2	RATE-B	\$25,052.80	\$18,152.63	\$43,205.43	\$5,787.69	\$4,878.59	\$10,666.28	2
3	RATE-C	\$85,536.90	\$53,946.58	\$139,483.48	(\$6,496.12)	(\$2,867.85)	(\$9,363.97)	3
4	RATE-PPL	\$326,413.16	\$343,728.59	\$670,141.75	(\$44,317.77)	(\$15,661.17)	(\$59,978.94)	4
5	FLAT RATES	\$938.57	\$3,231.02	\$4,169.59	(\$206.56)	(\$644.82)	(\$851.38)	5
6		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	\$553,802.50	\$510,875.61	\$1,064,678.11	(\$19,490.45)	\$9,486.38	(\$10,004.07)	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	DESCRIPTION	OCTOBER 2014	NOVEMBER 2014	DECEMBER 2014	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	50,185	53,839	53,064	157,088	52,363	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	0.000	0.000	0.000		0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8

NOT APPLICABLE

NOTE: This exhibit is only applicable to members with generation.

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	DESCRIPTION	OCTOBER 2014	NOVEMBER 2014	DECEMBER 2014	TOTAL	ACTUAL 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	50,185	53,839	53,064	157,088	52,363	1
2	KWH ENERGY (a)	31,174,119	31,031,689	31,688,452	93,894,260	31,298,087	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	0.274	0.274	0.274		0.274	3
4	CHARGE (b)	\$13,750.69	\$14,751.89	\$14,539.54	\$43,042.11	\$14,347.37	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002812	0.002812	0.002812		0.002812	5
6	CHARGE (c)	\$87,661.62	\$87,261.11	\$89,107.93	\$264,030.66	\$88,010.22	6

(a) From IMPA bills for the months of October, November and December, attached.
 (b) Line 1 times Line 3
 (c) Line 2 times Line 5

CITY OF FRANKFORT, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES
 FOR THE THREE MONTHS OF
 OCTOBER, NOVEMBER AND DECEMBER, 2014

LINE NO.	RATE SCHEDULE	OCTOBER 2014	NOVEMBER 2014	DECEMBER 2014	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1	RATE-A	4,705,437	5,652,963	6,447,823	16,806,223	5,602,074	1
2	RATE-B	1,047,754	1,068,493	1,212,033	3,328,280	1,109,427	2
3	RATE-C	3,082,990	3,519,850	2,885,210	9,488,050	3,162,683	3
4	RATE-PPL	21,222,508	21,041,245	18,585,020	60,848,773	20,282,924	4
5	PLAT RATES	171,881	182,638	198,338	552,857	184,286	5
6		0	0	0	0	0	6
7		0	0	0	0	0	7
8		0	0	0	0	0	8
9		0	0	0	0	0	9
10	TOTAL	30,230,570	31,465,189	29,328,424	91,024,183	30,341,394	10

DETERMINATION OF ACTUAL AVERAGE KVA SALES

	RATE SCHEDULE	OCTOBER 2014	NOVEMBER 2014	DECEMBER 2014	TOTAL	AVERAGE	
11	RATE PPL	41,558.00 KVA	39,376.93 KVA	37,784.27 KVA	118,719.20 KVA	39,573.07 KVA	11



IMPA

INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power
 1000 Washington Avenue
 Frankfort, IN 46041

Due Date:
12/15/14

Amount Due:
\$2,067,365.50

Invoice No: INV0004463

Invoice Date: 11/14/14

Billing Period: October 1 to October 31, 2014

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	50,597	5,907	99.33%	10/02/14	2000	82.81%
CP Billing Demand:	50,185	6,414	99.19%	10/02/14	1600	83.49%
kvar at 97% PF:		12,578				
Reactive Demand:						

Energy*	kWh
Frankfort #1:	7,780,559
Frankfort #2:	12,459,032
Frankfort #3:	8,120,026
Frankfort #4 (Fairgrds):	2,814,502
Total Energy:	31,174,119

History	Oct 2014	Oct 2013	2014 YTD
Max Demand (kW):	50,597	54,031	63,901
CP Demand (kW):	50,185	53,504	63,901
Energy (kWh):	31,174,119	31,370,641	316,300,384
CP Load Factor:	83.49%	78.81%	
HDD/CDD (Lafayette):	397/7	381/31	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	50,185	\$ 1,005,657.22
ECA Demand Charge:	\$ 0.274 / kW x	50,185	\$ 13,750.69
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	50,185	\$ 38,843.19
Total Demand Charges:			\$ 1,058,251.10
Base Energy Charge:	\$ 0.029551 / kWh x	31,174,119	\$ 921,226.39
ECA Energy Charge:	\$ 0.002812 / kWh x	31,174,119	\$ 87,661.62
Total Energy Charges:			\$ 1,008,888.01
Average Purchased Power Cost: 6.63 cents per kWh			Total Purchased Power Charges: \$ 2,067,139.11

Other Charges and Credits	
Energy Efficiency Fund - 15,322 kWh Saved:	\$ 226.39

NET AMOUNT DUE: \$ 2,067,365.50

* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 12/15/14

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



IMPA

INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power
 1000 Washington Avenue
 Frankfort, IN 46041

Due Date:
01/14/15

Amount Due:
\$2,139,807.94

Invoice No: INV0004545
 Invoice Date: 12/15/14

Billing Period: November 1 to November 30, 2014

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	53,839	3,148	99.83%	11/18/14	1900	80.05%
CP Billing Demand:	53,839	3,148	99.83%	11/18/14	1900	80.05%
kvar at 97% PF:		13,493				
Reactive Demand:						

Energy*	kWh
Frankfort #1:	6,779,828
Frankfort #2:	11,355,676
Frankfort #3:	9,663,621
Frankfort #4 (Fairgrds):	3,232,564
Total Energy:	31,031,689

History	Nov 2014	Nov 2013	2014 YTD
Max Demand (kW):	53,839	52,167	63,901
CP Demand (kW):	53,839	51,281	63,901
Energy (kWh):	31,031,689	30,290,635	347,332,073
CP Load Factor:	80.05%	82.04%	
HDD/CDD (Lafayette):	905/0	807/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 /kW x	53,839	\$ 1,078,879.72
ECA Demand Charge:	\$ 0.274 /kW x	53,839	\$ 14,751.89
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 /kW x	53,839	\$ 41,671.39
Total Demand Charges:			\$ 1,135,303.00
Base Energy Charge:	\$ 0.029551 /kWh x	31,031,689	\$ 917,017.44
ECA Energy Charge:	\$ 0.002812 /kWh x	31,031,689	\$ 87,261.11
Total Energy Charges:			\$ 1,004,278.55
Total Purchased Power Charges:			\$ 2,139,581.55

Average Purchased Power Cost: 6.90 cents per kWh

Other Charges and Credits	
Energy Efficiency Fund - 15,322 kWh Saved:	\$ 226.39

NET AMOUNT DUE: \$ 2,139,807.94

* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 01/14/15
 Questions, please call: 317-573-9955

Send payments to:
 Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757



IMPA

INDIANA MUNICIPAL POWER AGENCY

Frankfort City Light & Power
 1000 Washington Avenue
 Frankfort, IN 46041

Due Date:
02/13/15

Amount Due:
\$2,144,720.35

Invoice No: INV0004631
 Invoice Date: 01/14/15

Billing Period: December 1 to December 31, 2014

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	53,064	3,904	99.73%	12/17/14	1900	80.27%
CP Billing Demand:	53,064	3,904	99.73%	12/17/14	1900	80.27%
kvar at 97% PF:		13,299				
Reactive Demand:						

Energy*	kWh
Frankfort #1:	7,136,395
Frankfort #2:	11,158,845
Frankfort #3:	10,106,945
Frankfort #4 (Fairgrds):	3,286,267
Total Energy:	31,688,452

History	Dec 2014	Dec 2013	2014 YTD
Max Demand (kW):	53,064	55,909	63,901
CP Demand (kW):	53,064	55,590	63,901
Energy (kWh):	31,688,452	32,201,415	379,020,525
CP Load Factor:	80.27%	77.86%	
HDD/CDD (Lafayette):	1011/0	1162/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 20.039 / kW x	53,064	\$ 1,063,349.50
ECA Demand Charge:	\$ 0.274 / kW x	53,064	\$ 14,539.54
Delivery Voltage Charge - 34.5 kV to 138 kV:	\$ 0.774 / kW x	53,064	\$ 41,071.54
Total Demand Charges:			\$ 1,118,960.58
Base Energy Charge:	\$ 0.029551 / kWh x	31,688,452	\$ 936,425.45
ECA Energy Charge:	\$ 0.002812 / kWh x	31,688,452	\$ 89,107.93
Total Energy Charges:			\$ 1,025,533.38
Total Purchased Power Charges:			\$ 2,144,493.96

Average Purchased Power Cost: 6.77 cents per kWh

Other Charges and Credits

Energy Efficiency Fund - 15,322 kWh Saved:

\$ 226.39

NET AMOUNT DUE: \$ 2,144,720.35

* Units adjusted by factors of 1.002 for demand & 1.001 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 02/13/15
 Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 Dept. 78757, P.O. Box 78000, Detroit, MI 48278-0757