



Received: March 31, 2017
IURC 30-Day Filing No.: 50047
Indiana Utility Regulatory Commission

Vectren Corporation
One Vectren Square
Evansville, IN 47708

March 31, 2017

Mary M. Becerra
Secretary of the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RE: Thirty Day Filing for Vectren North

Dear Ms. Becerra:

This filing is being made on behalf of Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the Energy Efficiency Rider (EER) in the Vectren North Tariff for Gas Service, including:

1. The Sales Reconciliation Component (SRC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.
2. The Energy Efficiency Funding Component (EEFC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.

Vectren North is making this filing to update margin differences and reconcile variances from calendar year 2016 which are part of the SRC applicable to Residential and General Service customers (Rates 210, 220, and 225). Also in this filing, Vectren North is reconciling program costs and recoveries included in the EEFC applicable to Rates 210, 220, and 225. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren North affirms that a notice regarding the filing in the form attached hereto as Exhibit A will be published on or about March 29, 2017 in the Indianapolis Star, a newspaper of general circulation in the Indianapolis metro area, where the largest number of Vectren North's customers is located. Vectren North also affirms that the notice has been posted on its website. Vectren North does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to J. Cas Swiz, whose contact information is as follows:

J. Cas Swiz
Director, Rates & Regulatory Analysis
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4033
Email: jcswiz@vectren.com

The proposed tariff sheet reflects an effective date of May 1, 2017, pursuant to the Commission Order in Cause No. 44598.

Upon approval of the enclosed tariff sheets, please return one (1) file marked and approved copy of the tariff sheet to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,

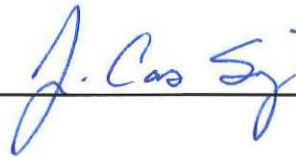


J. Cas Swiz

CC:
Kim Remy, Office of Utility Consumer Counselor
Bette J. Dodd, Lewis & Kappes, P.C.
Robert Heidorn
Jason Stephenson
Michelle Quinn
Scott Albertson
Mike Roeder

VERIFICATION

I, J. Cas Swiz, Director, Rates & Regulatory Analysis for Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information, and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.



J. Cas Swiz

Date: 3/31/2017

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 31, 2017 and pursuant to the Order issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, Cause No. 44019 dated August 18, 2011 and Cause No. 44598 dated September 9, 2015, Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren North") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren North's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren North's service area receiving service under rate schedules 210, 220 and 225.

Vectren North anticipates approval of the filing by May 3, 2017 but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Mary M. Becerra
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

William Fine
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Scott E. Albertson
Vice President, Regulatory Affairs and Gas Supply
VECTREN UTILITY HOLDINGS, INC

APPENDIX I ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	<u>(A)</u> <u>Energy Efficiency</u> <u>Component</u>	<u>(B)</u> <u>Sales Reconciliation</u> <u>Component</u>	<u>(A) + (B)</u> <u>Energy Efficiency</u> <u>Rider Rate</u>
210	\$0.01353	\$0.01778	\$0.03131
220/225	\$0.01353	\$0.00459	\$0.01812

All rates are in \$/therm.

Indiana Gas Company, Inc. D/B/A
 Vectren Energy Delivery of Indiana, Inc. (Vectren North)
 Tariff for Gas Service
 I.U.R.C. No. G-19

Sheet No. 38
 Tenth Revised Page 2 of 2
 Cancels Ninth Revised Page 2 of 2

APPENDIX I
ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	<u>(A)</u> <u>Energy Efficiency</u> <u>Funding Component</u>	<u>(B)</u> <u>Sales Reconciliation</u> <u>Component</u>	<u>(A) + (B)</u> <u>Energy Efficiency</u> <u>Rider Rate</u>
210	\$ 0.01353	\$ 0.01778	\$ 0.03131
220/225	\$ 0.01353	\$ 0.00459	\$ 0.01812

All rates are given in \$/therm.

Effective: May 1, 2017

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 DERIVATION OF RATES
 MAY 2017 - APRIL 2018**

Line	SRC Calculation		Rate 210	Rate 220/225
1	Current Deferred SRC	Page 5, Line 14	\$ 6,977,474	\$ 931,272
2	SRC Variance	Page 3, Line 5	911,386	16,567
3	Total SRC Requirement	Line 1 + Line 2	\$ 7,888,860	\$ 947,839
4	Annual Volume - Therms (1)		443,631,000	206,281,000
5	SRC per Therm	Line 3 / Line 4	\$ 0.01778	\$ 0.00459
<u>EEFC Calculation</u>				<u>Rate 210/220/225</u>
6	2017 EEFC Funding (2)			\$ 7,321,767
7	EEFC Variance	Page 8, Line 15		1,341,259
8	Current EEFC	Line 6 + Line 7		\$ 8,663,026
9	IURT Adjustment	1 - .0149		0.9851
10	Current EEFC (Including IURT)	Line 8 / Line 9		\$ 8,794,057
11	Annual Volume - Therms (1)	Line 4, Total		649,912,000
12	EEFC per Therm (Including IURT)	Line 10 / Line 11		\$0.01353

Notes:

(1) Budget 2017

(2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total # customers

**VECTREN NORTH
 SALES RECONCILIATION COMPONENT
 VARIANCE CALCULATION**

Line	Variance Calculation	Rate 210	Rate 220/225
1	SRC Actual Recoveries (January - December, 2016)	\$ 2,154,269	\$ (1,062,907)
2	SRC Expected Recoveries: Jan through Apr 2016 Page 4, Line 5	\$ 778,232	\$ (1,005,538)
3	SRC Expected Recoveries: May through Dec 2016 Page 4, Line 14	2,287,423	(40,802)
4	SRC Total 2016 Expected Recoveries	<u>\$ 3,065,655</u>	<u>\$ (1,046,340)</u>
5	Under/(Over) Recovery (To Page 2) Line 4 - Line 1	<u>\$ 911,386</u>	<u>\$ 16,567</u>

**VECTREN NORTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 210 Allocation Factor (1)	(C) Rate 210 Expected Recoveries (2)	(D) Rate 220/225 Allocation Factor (1)	(E) Rate 220/225 Expected Recoveries (2)
1	January-16	20.277%	\$ 276,500	19.743%	\$ (359,403)
2	February-16	16.435%	\$ 224,114	15.780%	\$ (287,260)
3	March-16	12.765%	\$ 174,060	12.291%	\$ (223,748)
4	April-16	7.594%	<u>\$ 103,558</u>	7.423%	<u>\$ (135,127)</u>
5	Jan through Apr SRC Prior Approved Recoveries (To Page 3)		<u>\$ 778,232</u>		<u>\$ (1,005,538)</u>
<hr/>					
6	May-16	2.941%	\$ 156,688	3.381%	\$ (3,081)
7	June-16	1.543%	\$ 82,229	2.146%	\$ (1,956)
8	July-16	1.686%	\$ 89,835	2.311%	\$ (2,107)
9	August-16	1.651%	\$ 87,963	2.312%	\$ (2,107)
10	September-16	2.617%	\$ 139,469	3.319%	\$ (3,025)
11	October-16	5.236%	\$ 279,020	5.586%	\$ (5,091)
12	November-16	10.149%	\$ 540,781	9.757%	\$ (8,893)
13	December-16	17.105%	<u>\$ 911,439</u>	15.953%	<u>\$ (14,542)</u>
14	May through Dec SRC Expected Recoveries (To Page 3)		<u>\$ 2,287,423</u>		<u>\$ (40,802)</u>
15	January-17	20.277%	\$ 1,080,433	19.743%	\$ (17,995)
16	February-17	16.435%	\$ 875,732	15.780%	\$ (14,383)
17	March-17	12.765%	\$ 680,147	12.291%	\$ (11,203)
18	April-17	7.594%	<u>\$ 404,656</u>	7.423%	<u>\$ (6,766)</u>
19	Jan through Apr SRC Expected Recoveries		<u>\$ 3,040,968</u>		<u>\$ (50,348)</u>
20	Total SRC Authorized Recoveries (From March 2016 Filing, Page 2, Line 3)		<u>\$ 5,328,391</u>		<u>\$ (91,150)</u>

(1) Monthly volumes, as a percentage of annual volumes, as determined on Page 7.
(2) Allocation Factor X Total SRC Requirement from previous filings.

**VECTREN NORTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2016**

<u>Line</u>		<u>Rate 210</u>	<u>Rate 220/225</u>	<u>Total</u>
1	Actual Volumetric Revenue	\$ 262,900,867	\$ 103,233,027	\$ 366,133,894
	Less Riders:			
2	Pipeline Safety	\$ (1,958,199)	\$ (561,459)	\$ (2,519,658)
3	GCA Revenue and variances	\$ (143,046,626)	\$ (63,385,204)	\$ (206,431,830)
4	CSIA	\$ (20,104,265)	\$ (5,633,368)	\$ (25,737,633)
5	EEFC	\$ (3,153,139)	\$ (1,494,997)	\$ (4,648,136)
6	Actual Volumetric Base Revenue	\$ 94,638,638	\$ 32,157,999	\$ 126,796,637
	Sum Lines 1-5			
7	Actual Customer Facilities Charge Revenue	\$ 72,169,258	\$ 17,209,693	\$ 89,378,951
8	Actual Base Revenue	\$ 166,807,896	\$ 49,367,692	\$ 216,175,588
	Line 6 + Line 7			
9	Order Granted Base Revenue	\$ 165,779,470	\$ 47,939,561	\$ 213,719,031
	Page 7, Line 13 or 26			
10	Add: Customer Growth Revenue	\$ 8,657,385	\$ 2,359,403	\$ 11,016,788
	Page 6, Line 5 and 10			
11	Adjusted Order Granted Revenue	\$ 174,436,855	\$ 50,298,964	\$ 224,735,819
	Line 9 + Line 10			
12	SRC Amount	\$ 7,628,959	\$ 931,272	\$ 8,560,231
	Line 11 - Line 8			
13	2016 Amount in Excess of Cap	\$ 651,485	\$ -	
	Page 10, Line 7, if positive			
14	Current Deferred SRC	\$ 6,977,474	\$ 931,272	
	Line 11 - Line 12			

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2016

<u>Rate 210</u>	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	536,833	537,929	537,736	536,519	534,384	532,009	529,672	528,783	529,262	531,067	535,931	541,659	6,411,784
2 Order Granted Customer Count (1)	513,423	513,852	511,783	507,187	502,127	498,519	497,245	497,703	499,833	507,184	513,146	515,772	6,077,774
3 Customer Count Change	23,410	24,077	25,953	29,332	32,257	33,490	32,427	31,080	29,429	23,883	22,785	25,887	334,010
4 Order Granted Margin Per Customer (2)	\$ 47.49	\$ 41.22	\$ 34.63	\$ 28.29	\$ 18.14	\$ 15.23	\$ 15.12	\$ 15.03	\$ 16.84	\$ 21.98	\$ 30.92	\$ 42.71	
5 Customer Margin Adjustment	\$ 1,111,743	\$ 992,379	\$ 898,868	\$ 771,232	\$ 585,066	\$ 510,194	\$ 490,344	\$ 467,085	\$ 495,585	\$ 524,866	\$ 704,495	\$ 1,105,529	\$ 8,657,385
 <u>Rate 220/225</u>													
6 Actual Customer Count	51,609	51,729	51,699	51,539	51,307	51,125	50,953	50,832	50,780	50,862	51,174	51,716	615,325
7 Order Granted Customer Count (3)	49,334	49,421	49,263	48,884	48,503	48,216	48,009	47,938	48,044	48,812	49,213	49,486	585,123
8 Customer Count Change	2,275	2,308	2,436	2,655	2,804	2,909	2,944	2,894	2,736	2,050	1,961	2,230	30,202
9 Order Granted Margin Per Customer (4)	\$ 153.59	\$ 128.60	\$ 107.06	\$ 76.55	\$ 50.23	\$ 42.13	\$ 43.13	\$ 43.20	\$ 49.72	\$ 63.94	\$ 90.68	\$ 129.51	
10 Customer Margin Adjustment	\$ 349,409	\$ 296,814	\$ 260,804	\$ 203,241	\$ 140,850	\$ 122,570	\$ 126,960	\$ 125,014	\$ 136,022	\$ 131,076	\$ 177,829	\$ 288,816	\$ 2,359,403

Notes:

- (1) From Page 7, Lines 1 through 12, Column (E)
- (2) From Page 7, Lines 1 through 12, Column (F)
- (3) From Page 7, Lines 14 through 25, Column (E)
- (4) From Page 7, Lines 14 through 25, Column (F)
- (5) To Page 5, Line 10.

**VECTREN NORTH
CAUSE NO. 43298
DECOUPLING - RATE CASE DERIVED MONTHLY SPLIT**

**RATE 210 -
RESIDENTIAL**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	Monthly Volume as a % of Annual
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	
1 January*	89,303,385	\$ 5,776,009	\$ 18,606,495	\$ 24,382,504	513,423	\$ 47.49	20.277%
2 February	72,383,739	\$ 5,780,835	\$ 15,398,556	\$ 21,179,391	513,852	\$ 41.22	16.435%
3 March	56,217,680	\$ 5,757,559	\$ 11,967,766	\$ 17,725,325	511,783	\$ 34.63	12.765%
4 April	33,446,879	\$ 5,705,854	\$ 7,629,709	\$ 13,335,563	507,187	\$ 26.29	7.594%
5 May	12,951,104	\$ 5,648,929	\$ 3,458,468	\$ 9,107,397	502,127	\$ 18.14	2.941%
6 June	6,796,622	\$ 5,608,339	\$ 1,986,205	\$ 7,594,544	498,519	\$ 15.23	1.543%
7 July	7,425,340	\$ 5,594,006	\$ 1,925,074	\$ 7,519,080	497,245	\$ 15.12	1.686%
8 August	7,270,578	\$ 5,599,159	\$ 1,880,556	\$ 7,479,715	497,703	\$ 15.03	1.651%
9 September	11,527,855	\$ 5,623,121	\$ 2,794,069	\$ 8,417,191	499,833	\$ 16.84	2.617%
10 October	23,062,436	\$ 5,705,820	\$ 5,440,332	\$ 11,146,152	507,184	\$ 21.98	5.236%
11 November	44,698,310	\$ 5,772,893	\$ 10,093,185	\$ 15,866,077	513,146	\$ 30.92	10.149%
12 December	75,335,109	\$ 5,802,435	\$ 16,224,096	\$ 22,026,531	515,772	\$ 42.71	17.105%
13 Total	440,419,036	\$ 68,374,958	\$ 97,404,511	\$ 165,779,468	6,077,774	\$ 27.28	100.000%

**RATE 220/225 -
GENERAL SERVICE**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	Monthly Volume as a % of Annual
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	
14 January*	38,500,997	\$ 1,353,358	\$ 6,223,674	\$ 7,577,032	49,334	\$ 153.59	19.743%
15 February	30,772,676	\$ 1,355,844	\$ 4,999,808	\$ 6,355,652	49,421	\$ 128.60	15.780%
16 March	23,968,967	\$ 1,352,209	\$ 3,922,003	\$ 5,274,212	49,263	\$ 107.06	12.291%
17 April	14,475,483	\$ 1,344,555	\$ 2,397,522	\$ 3,742,077	48,884	\$ 76.55	7.423%
18 May	6,592,716	\$ 1,336,589	\$ 1,099,804	\$ 2,436,393	48,503	\$ 50.23	3.381%
19 June	4,184,483	\$ 1,330,395	\$ 701,167	\$ 2,031,562	48,216	\$ 42.13	2.146%
20 July	4,507,250	\$ 1,325,963	\$ 744,431	\$ 2,070,394	48,009	\$ 43.13	2.311%
21 August	4,508,808	\$ 1,325,002	\$ 745,800	\$ 2,070,802	47,938	\$ 43.20	2.312%
22 September	6,471,999	\$ 1,329,498	\$ 1,059,032	\$ 2,388,530	48,044	\$ 49.72	3.319%
23 October	10,892,944	\$ 1,348,582	\$ 1,772,444	\$ 3,121,026	48,812	\$ 63.94	5.586%
24 November	19,026,763	\$ 1,358,296	\$ 3,104,467	\$ 4,462,763	49,213	\$ 90.68	9.757%
25 December	31,111,653	\$ 1,362,113	\$ 5,047,005	\$ 6,409,118	49,486	\$ 129.51	15.953%
26 Total	195,014,737	\$ 16,122,404	\$ 31,817,157	\$ 47,939,561	585,123	\$ 81.93	100.000%

* The January data in this table is derived from rate case assumptions in the revenue workpapers for the first three years after implementation. The February through December data is derived from rate case assumptions in the revenue workpapers for years four and beyond. February 14, 2011 marked the start of the fourth year under the current rate order.

**VECTREN NORTH
 ENERGY EFFICIENCY FUNDING COMPONENT
 VARIANCE CALCULATION
 Program to Date**

Line	Variance Calculation	Total
1	EEFC Revenue - Phase 1 (12/01/06-11/30/07)	\$ 3,419,505
2	EEFC Revenue - Phase 2 (12/01/07-11/30/08)	3,799,601
3	EEFC Revenue - Phase 3 (12/01/08 - 11/30/09)	3,906,127
4	EEFC Revenue - Phase 4 (12/01/09 - 11/30/10)	4,022,461
5	EEFC Revenue - Phase 5 (12/01/10 - 11/30/11)	5,238,428
6	EEFC Revenue - Phase 6 (12/01/11 - 12/31/12)	6,686,280
7	EEFC Revenue - Phase 7 (01/01/13 - 12/31/13)	8,426,454
8	EEFC Revenue - Phase 8 (01/01/14 - 12/31/14)	8,735,926
9	EEFC Revenue - Phase 9 (01/01/15 - 12/31/15)	5,763,725
10	EEFC Revenue - Phase 10 (01/01/16 - 12/31/16)	4,648,135
11	Total EEFC Revenues (Includes IURT)	Sum Lines 1-10 \$ 54,646,643
12	Less: IURT	(A) 830,380
13	Total EEFC Revenues	Line 11 - Line 12 \$ 53,816,262
14	EEFC Actual Expenses	\$ 55,157,521
15	EEFC Variance Under/(Over) Recovery (To Page 2)	Line 14 - Line 12 \$ 1,341,259

(A) IURT rates utilized to determine total EEFC revenues were 1.52% through 2013, 1.51% in 2014 and 1.50% in 2015 and 2016 as the Indiana corporate income tax rate is dropping each year through 2022.

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 ANNUAL BILL IMPACTS**

<u>Line</u>		<u>Rate 210</u>	<u>Rate 220/225</u>
1	Annual Revenues (1)	\$ 337,224,394	\$ 119,379,813
2	Current SRC Revenue Amount (2)	\$ 7,888,860	\$ 947,839
3	Current EEFC Revenue Amount (3)	6,002,838	2,791,219
4	Less: 2016 EER Collections	(5,307,408)	(432,090)
5	Incremental EER Revenue Amount	\$ 8,584,290	\$ 3,306,968
6	Increase	<u>2.5%</u>	<u>2.8%</u>

Notes:

- (1) Historical Billed Revenues - 12 Months ended December 31, 2016 or
 Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
- (2) Total SRC Requirement as derived on Page 2.
- (3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 RESIDENTIAL ANNUAL CAP EVALUATION**

Line		Rate 210
1	Average Customers Line 3 / Line 2	535,740
2	Margin per Customer Page 7, Sum of Lines 1-12	\$ 325.60
3	Adjusted Order Granted Revenue Page 5, Line 11	\$ 174,436,855
4	Annual SRC Cap	4.00%
5	Annual Cap Line 3 x Line 4	6,977,474
6	2016 SRC Amount Page 5, Line 12	7,628,959
7	Amount Exceeding (Under) Cap Sum Lines 6 - 5	\$ 651,485

EEFC - Vectren North and Vectren South
 Workpaper
 March, 2017 Filing

Derivation of EEFC Costs applicable to each company

		Total Program Costs	\$8,700,000		
Average # Customers (2017 - Budget)					
	Vectren North			Vectren South	
Residential	Rate 210	539,900		Rate 110	101,027
General Service	Rate 220	50,073		Rate 120	10,134
General Service	Rate 225	1,407		Rate 125	159
Total		591,380			111,320
Allocation of EEFC Total					
	Vectren North	84.16%	\$7,321,767		
	Vectren South	15.84%	\$1,378,233		
	Total	100.00%	\$8,700,000		

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
2016 Summary**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ <i>A16</i> 262,900,867 <i>(5)</i>	\$ <i>A16</i> 103,233,027 <i>(3)</i>	\$ 366,133,894
Less Riders:			
2 USF	\$ <i>A18</i> -	\$ <i>A18</i> -	\$ -
3 Pipeline Safety	\$ (1,958,199) <i>(5)</i>	\$ (561,459) <i>(5)</i>	\$ <i>A18</i> (2,519,658)
4 GCA Revenue and variances	\$ (143,046,626)	\$ (63,385,204)	\$ (206,431,829)
5 CSIA Base and Passthrough	\$ (20,104,265)	\$ (5,633,368)	\$ (25,737,633)
6 SRC and EEFC	\$ (3,153,139)	\$ (1,494,997)	\$ (4,648,135)
7 Actual Base Revenue	\$ 94,638,639	\$ 32,158,000	\$ 126,796,639
8 Service Charge Revenue	\$ <i>A16</i> 72,169,258 <i>(5)</i>	\$ <i>A16</i> 17,209,693 <i>(5)</i>	\$ 89,378,951
9 Normalized Base Revenue	\$ 166,807,896	\$ 49,367,693	\$ 216,175,589
10 Order Granted Base Revenue	\$ <i>A14</i> 165,779,468	\$ <i>A14</i> 47,939,561	\$ 213,719,030
11 Add: Customer Growth Revenue	\$ 8,657,385	\$ 2,359,403 <i>(5)</i>	\$ 11,016,788
12 Adjusted Order Granted Revenue	\$ 174,436,853	\$ 50,298,965	\$ 224,735,818
13 SRC Amount	\$ <i>A15</i> 7,628,957	\$ <i>A15</i> 931,271	\$ 8,560,228
14 Actual Customer Count	<i>A21</i> 6,411,784	<i>A21</i> 615,325	
15 Financial vs Service Charge Customer	-	-	
16 Actual Customer Count	6,411,784	615,325	
17 Order Granted Customer Count	<i>A14</i> 6,077,774	<i>A14</i> 585,123	
18 Customer Growth	334,010	30,202	
19 Order Granted Base/Customer	\$ <i>A22</i> 25.92	\$ <i>A23</i> 78.12	
20 Customer Growth Base Revenue	\$ 8,657,385	\$ 2,359,403	

A17 3/22/17

A1

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
January-16**

Daily ACRT

	<u>Residential Rate</u> <u>210</u>	<u>General Service</u> <u>Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 49,770,534	\$ 19,287,725	\$ 69,058,259
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (496,739)	\$ (135,663)	\$ (632,402)
4 GCA Revenue and variances	\$ (28,549,409)	\$ (11,628,158)	\$ (40,177,567)
5 CSIA Base and Passthrough	\$ (844,018)	\$ (568,886)	\$ (1,412,905)
6 SRC and EEFC	\$ (686,703)	\$ (311,821)	\$ (998,524)
7 Actual Base Revenue	\$ 19,193,665	\$ 6,643,197	\$ 25,836,862
8 Service Charge Revenue	\$ 6,095,995	\$ 1,445,687	\$ 7,541,682
9 Normalized Base Revenue for SRC	<u>\$ 25,289,660</u>	<u>\$ 8,088,885</u>	<u>\$ 33,378,544</u>
10 Order Granted Base Revenue	\$ 24,382,504	\$ 7,577,032	\$ 31,959,536
11 Add: Customer Growth Revenue	\$ 1,111,743	\$ 349,409	\$ 1,461,152
12 Adjusted Order Granted Revenue	<u>\$ 25,494,247</u>	<u>\$ 7,926,441</u>	<u>\$ 33,420,688</u>
13 SRC Amount	\$ 204,587	\$ (162,443)	\$ 42,144
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 204,587</u>	<u>\$ (162,443)</u>	<u>\$ 42,144</u>
Federal Income Tax - 32.025%	65,519	(52,022)	13,497
State Income Tax - 8.5%	17,390	(13,808)	3,582
Banner Customer Count (ACRT)			
14 Actual Customer Count	536,833	51,609	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	536,833	51,609	
17 Order Granted Customer Count	513,423	49,334	
18 Customer Growth	23,410	2,275	
19 Order Granted Base/Customer	\$47.49	\$153.59	
20 Customer Growth Base Revenue	<u>\$1,111,743</u>	<u>\$349,409</u>	

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**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
February-16**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 39,981,664	\$ 15,465,940	\$ 55,447,603
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (393,826)	\$ (104,510)	\$ (498,336)
4 GCA Revenue and variances	\$ (22,141,092)	\$ (9,116,236)	\$ (31,257,328)
5 CSIA Base and Passthrough	\$ (850,140)	\$ (455,424)	\$ (1,305,564)
6 SRC and EEFC	\$ (544,385)	\$ (241,496)	\$ (785,881)
7 Actual Base Revenue	\$ 16,052,221	\$ 5,548,273	\$ 21,600,494
8 Service Charge Revenue	\$ 5,988,641	\$ 1,428,348	\$ 7,416,989
9 Normalized Base Revenue for SRC	\$ 22,040,862	\$ 6,976,621	\$ 29,017,483
10 Order Granted Base Revenue	\$ 21,179,391	\$ 6,355,652	\$ 27,535,042
11 Add: Customer Growth Revenue	\$ 992,379	\$ 296,814	\$ 1,289,193
12 Adjusted Order Granted Revenue	\$ 22,171,770	\$ 6,652,466	\$ 28,824,236
13 SRC Amount	\$ 130,908	\$ (324,156)	\$ (193,248)
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ 130,908	\$ (324,156)	\$ (193,248)
Federal Income Tax - 32.025%	41,923	(103,811)	(61,888)
State Income Tax - 8.5%	11,127	(27,553)	(16,426)
Banner Customer Count (ACRT)			
14 Actual Customer Count	537,929	51,729	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	537,929	51,729	
17 Order Granted Customer Count	513,852	49,421	
18 Customer Growth	24,077	2,308	
19 Order Granted Base/Customer	\$41.22	\$128.60	
20 Customer Growth Base Revenue	\$992,379	\$296,814	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
March-16**

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 23,463,546	\$ 8,179,805	\$ 31,643,351
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (191,329)	\$ (48,025)	\$ (239,355)
4 GCA Revenue and variances	\$ (11,247,287)	\$ (4,324,451)	\$ (15,571,738)
5 CSIA Base and Passthrough	\$ (1,313,689)	\$ (547,737)	\$ (1,861,426)
6 SRC and EEFC	\$ (263,381)	\$ (110,588)	\$ (373,969)
7 Actual Base Revenue	\$ 10,447,860	\$ 3,149,004	\$ 13,596,863
8 Service Charge Revenue	\$ 6,076,807	\$ 1,439,159	\$ 7,515,966
9 Normalized Base Revenue for SRC	<u>\$ 16,524,667</u>	<u>\$ 4,588,163</u>	<u>\$ 21,112,830</u>
10 Order Granted Base Revenue	\$ 17,725,325	\$ 5,274,212	\$ 22,999,537
11 Add: Customer Growth Revenue	\$ 898,868	\$ 260,804	\$ 1,159,672
12 Adjusted Order Granted Revenue	<u>\$ 18,624,193</u>	<u>\$ 5,535,016</u>	<u>\$ 24,159,209</u>
13 SRC Amount	\$ 2,099,526	\$ 946,853	\$ 3,046,379
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 2,099,526</u>	<u>\$ 946,853</u>	<u>\$ 3,046,379</u>
Federal Income Tax - 32.025%	672,373	303,230	975,603
State Income Tax - 8.5%	178,460	80,483	258,942
Banner Customer Count (ACRT)			
14 Actual Customer Count	537,736	51,699	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	537,736	51,699	
17 Order Granted Customer Count	511,783	49,263	
18 Customer Growth	25,953	2,436	
19 Order Granted Base/Customer	\$34.63	\$107.06	
20 Customer Growth Base Revenue	<u>\$898,868</u>	<u>\$260,804</u>	

A4

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
April-16**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 17,179,225	\$ 5,741,125	\$ 22,920,350
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (137,940)	\$ (35,852)	\$ (173,792)
4 GCA Revenue and variances	\$ (8,326,078)	\$ (3,272,768)	\$ (11,598,846)
5 CSIA Base and Passthrough	\$ (1,280,206)	\$ (271,366)	\$ (1,551,572)
6 SRC and EEFC	\$ (219,478)	\$ (95,006)	\$ (314,484)
7 Actual Base Revenue	\$ 7,215,523	\$ 2,066,133	\$ 9,281,656
8 Service Charge Revenue	\$ 6,129,396	\$ 1,465,952	\$ 7,595,348
9 Normalized Base Revenue for SRC	\$ 13,344,919	\$ 3,532,086	\$ 16,877,005
10 Order Granted Base Revenue	\$ 13,335,563	\$ 3,742,077	\$ 17,077,640
11 Add: Customer Growth Revenue	\$ 771,232	\$ 203,241	\$ 974,472
12 Adjusted Order Granted Revenue	\$ 14,106,795	\$ 3,945,318	\$ 18,052,112
13 SRC Amount	\$ 761,876	\$ 413,232	\$ 1,175,108
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ 761,876	\$ 413,232	\$ 1,175,108
Federal Income Tax - 32.025%	243,991	132,338	376,328
State Income Tax - 8.5%	64,759	35,125	99,884
Banner Customer Count (ACRT)			
14 Actual Customer Count	536,519	51,539	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	536,519	51,539	
17 Order Granted Customer Count	507,187	48,884	
18 Customer Growth	29,332	2,655	
19 Order Granted Base/Customer	\$26.29	\$76.55	
20 Customer Growth Base Revenue	\$771,232	\$203,241	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
May-16**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 9,281,576	\$ 3,485,714	\$ 12,767,290
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (65,915)	\$ (21,045)	\$ (86,960)
4 GCA Revenue and variances	\$ (4,144,590)	\$ (2,104,276)	\$ (6,248,866)
5 CSIA Base and Passthrough	\$ (1,328,576)	\$ (142,546)	\$ (1,471,122)
6 SRC and EEFC	\$ (117,172)	\$ (62,082)	\$ (179,254)
7 Actual Base Revenue	\$ 3,625,322	\$ 1,155,765	\$ 4,781,087
8 Service Charge Revenue	\$ 6,138,451	\$ 1,443,366	\$ 7,581,817
9 Normalized Base Revenue for SRC	<u>\$ 9,763,773</u>	<u>\$ 2,599,131</u>	<u>\$ 12,362,905</u>
10 Order Granted Base Revenue	\$ 9,107,397	\$ 2,436,393	\$ 11,543,790
11 Add: Customer Growth Revenue	\$ 585,066	\$ 140,850	\$ 725,916
12 Adjusted Order Granted Revenue	<u>\$ 9,692,463</u>	<u>\$ 2,577,243</u>	<u>\$ 12,269,705</u>
13 SRC Amount	\$ (71,311)	\$ (21,889)	\$ (93,199)
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ (71,311)</u>	<u>\$ (21,889)</u>	<u>\$ (93,199)</u>
Federal Income Tax - 32.025%	(22,837)	(7,010)	(29,847)
State Income Tax - 8.5%	(6,061)	(1,861)	(7,922)
Banner Customer Count (ACRT)			
14 Actual Customer Count	534,384	51,307	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	534,384	51,307	
17 Order Granted Customer Count	502,127	48,503	
18 Customer Growth	32,257	2,804	
19 Order Granted Base/Customer	\$18.14	\$50.23	
20 Customer Growth Base Revenue	<u>\$585,066</u>	<u>\$140,850</u>	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
June-16**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 7,206,951	\$ 2,635,283	\$ 9,842,235
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (30,982)	\$ (9,130)	\$ (40,112)
4 GCA Revenue and variances	\$ (3,944,427)	\$ (1,928,398)	\$ (5,872,825)
5 CSIA Base and Passthrough	\$ (1,327,049)	\$ (105,969)	\$ (1,433,018)
6 SRC and EEFC	\$ (59,550)	\$ (28,507)	\$ (88,057)
7 Actual Base Revenue	\$ 1,844,942	\$ 563,280	\$ 2,408,222
8 Service Charge Revenue	\$ 5,979,437	\$ 1,434,257	\$ 7,413,695
9 Normalized Base Revenue for SRC	\$ 7,824,380	\$ 1,997,537	\$ 9,821,917
10 Order Granted Base Revenue	\$ 7,594,544	\$ 2,031,562	\$ 9,626,106
11 Add: Customer Growth Revenue	\$ 510,194	\$ 122,570	\$ 632,763
12 Adjusted Order Granted Revenue	\$ 8,104,738	\$ 2,154,132	\$ 10,258,869
13 SRC Amount	\$ 280,358	\$ 156,595	\$ 436,953
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 280,358</u>	<u>\$ 156,595</u>	<u>\$ 436,953</u>
Federal Income Tax - 32.025%	89,785	50,150	139,934
State Income Tax - 8.5%	23,830	13,311	37,141
Banner Customer Count (ACRT)			
14 Actual Customer Count	532,009	51,125	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	532,009	51,125	
17 Order Granted Customer Count	498,519	48,216	
18 Customer Growth	33,490	2,909	
19 Order Granted Base/Customer	\$15.23	\$42.13	
20 Customer Growth Base Revenue	<u>\$510,194</u>	<u>\$122,570</u>	

A7

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
July-16**

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 7,888,115	\$ 3,954,762	\$ 11,842,878
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (27,628)	\$ (12,684)	\$ (40,312)
4 GCA Revenue and variances	\$ (4,224,851)	\$ (2,958,642)	\$ (7,183,494)
5 CSIA Base and Passthrough	\$ (1,953,489)	\$ (171,962)	\$ (2,125,451)
6 SRC and EEFC	\$ (53,263)	\$ (39,723)	\$ (92,986)
7 Actual Base Revenue	\$ 1,628,883	\$ 771,751	\$ 2,400,634
8 Service Charge Revenue	\$ 5,953,047	\$ 1,413,510	\$ 7,366,557
9 Normalized Base Revenue for SRC	<u>\$ 7,581,930</u>	<u>\$ 2,185,261</u>	<u>\$ 9,767,191</u>
10 Order Granted Base Revenue	\$ 7,519,080	\$ 2,070,394	\$ 9,589,474
11 Add: Customer Growth Revenue	\$ 490,344	\$ 126,960	\$ 617,305
12 Adjusted Order Granted Revenue	<u>\$ 8,009,424</u>	<u>\$ 2,197,355</u>	<u>\$ 10,206,779</u>
13 SRC Amount	\$ 427,494	\$ 12,094	\$ 439,588
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 427,494</u>	<u>\$ 12,094</u>	<u>\$ 439,588</u>
Federal Income Tax - 32.025%	136,905	3,873	140,778
State Income Tax - 8.5%	36,337	1,028	37,365
Banner Customer Count (ACRT)			
14 Actual Customer Count	529,672	50,953	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	<u>529,672</u>	<u>50,953</u>	
17 Order Granted Customer Count	497,245	48,009	
18 Customer Growth	32,427	2,944	
19 Order Granted Base/Customer	<u>\$15.12</u>	<u>\$43.13</u>	
20 Customer Growth Base Revenue	<u>\$490,344</u>	<u>\$126,960</u>	

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**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
August-16**

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 7,880,591	\$ 4,052,252	\$ 11,932,844
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (27,103)	\$ (14,123)	\$ (41,226)
4 GCA Revenue and variances	\$ (4,219,065)	\$ (2,978,262)	\$ (7,197,326)
5 CSIA Base and Passthrough	\$ (1,961,284)	\$ (164,577)	\$ (2,125,861)
6 SRC and EEFC	\$ (52,613)	\$ (43,722)	\$ (96,334)
7 Actual Base Revenue	\$ 1,620,527	\$ 851,569	\$ 2,472,096
8 Service Charge Revenue	\$ 6,010,951	\$ 1,447,398	\$ 7,458,348
9 Normalized Base Revenue for SRC	\$ 7,631,477	\$ 2,298,967	\$ 9,930,444
10 Order Granted Base Revenue	\$ 7,479,715	\$ 2,070,802	\$ 9,550,517
11 Add: Customer Growth Revenue	\$ 467,085	\$ 125,014	\$ 592,098
12 Adjusted Order Granted Revenue	\$ 7,946,800	\$ 2,195,816	\$ 10,142,615
13 SRC Amount	\$ 315,322	\$ (103,151)	\$ 212,171
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	\$ 315,322	\$ (103,151)	\$ 212,171
Federal Income Tax - 32.025%	100,982	(33,034)	67,948
State Income Tax - 8.5%	26,802	(8,768)	18,035
Banner Customer Count (ACRT)			
14 Actual Customer Count	528,783	50,832	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	528,783	50,832	
17 Order Granted Customer Count	497,703	47,938	
18 Customer Growth	31,080	2,894	
19 Order Granted Base/Customer	\$15.03	\$43.20	
20 Customer Growth Base Revenue	\$467,085	\$125,014	

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
September-16**

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 7,685,139	\$ 3,856,214	\$ 11,541,353
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (29,809)	\$ (14,888)	\$ (44,697)
4 GCA Revenue and variances	\$ (3,867,938)	\$ (2,715,009)	\$ (6,582,947)
5 CSIA Base and Passthrough	\$ (1,968,646)	\$ (183,718)	\$ (2,152,365)
6 SRC and EEFC	\$ (57,961)	\$ (46,274)	\$ (104,235)
7 Actual Base Revenue	\$ 1,760,784	\$ 896,325	\$ 2,657,109
8 Service Charge Revenue	\$ 5,891,808	\$ 1,407,400	\$ 7,299,208
9 Normalized Base Revenue for SRC	<u>\$ 7,652,593</u>	<u>\$ 2,303,725</u>	<u>\$ 9,956,317</u>
10 Order Granted Base Revenue	\$ 8,417,191	\$ 2,388,530	\$ 10,805,720
11 Add: Customer Growth Revenue	\$ 495,585	\$ 136,022	\$ 631,606
12 Adjusted Order Granted Revenue	<u>\$ 8,912,775</u>	<u>\$ 2,524,551</u>	<u>\$ 11,437,326</u>
13 SRC Amount	\$ 1,260,183	\$ 220,827	\$ 1,481,009
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 1,260,183</u>	<u>\$ 220,827</u>	<u>\$ 1,481,009</u>
Federal Income Tax - 32.025%	403,574	70,720	474,293
State Income Tax - 8.5%	107,116	18,770	125,886
Banner Customer Count (ACRT)			
14 Actual Customer Count	529,262	50,780	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	<u>529,262</u>	<u>50,780</u>	
17 Order Granted Customer Count	499,833	48,044	
18 Customer Growth	29,429	2,736	
19 Order Granted Base/Customer	<u>\$16.84</u>	<u>\$49.72</u>	
20 Customer Growth Base Revenue	<u>\$495,585</u>	<u>\$136,022</u>	

A10

**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
October-16**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 11,093,104	\$ 6,126,758	\$ 17,219,862
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (48,059)	\$ (23,415)	\$ (71,473)
4 GCA Revenue and variances	\$ (5,411,776)	\$ (3,738,339)	\$ (9,150,115)
5 CSIA Base and Passthrough	\$ (1,986,513)	\$ (405,547)	\$ (2,392,060)
6 SRC and EEFC	\$ (94,030)	\$ (72,854)	\$ (166,884)
7 Actual Base Revenue	\$ 3,552,726	\$ 1,886,604	\$ 5,439,330
8 Service Charge Revenue	\$ 5,871,314	\$ 1,393,269	\$ 7,264,583
9 Normalized Base Revenue for SRC	<u>\$ 9,424,040</u>	<u>\$ 3,279,873</u>	<u>\$ 12,703,913</u>
10 Order Granted Base Revenue	\$ 11,146,152	\$ 3,121,026	\$ 14,267,178
11 Add: Customer Growth Revenue	\$ 524,866	\$ 131,076	\$ 655,942
12 Adjusted Order Granted Revenue	<u>\$ 11,671,018</u>	<u>\$ 3,252,102</u>	<u>\$ 14,923,120</u>
13 SRC Amount	\$ 2,246,977	\$ (27,771)	\$ 2,219,207
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 2,246,977</u>	<u>\$ (27,771)</u>	<u>\$ 2,219,207</u>
Federal Income Tax - 32.025%	719,594	(8,894)	710,701
State Income Tax - 8.5%	190,993	(2,361)	188,633
Banner Customer Count (ACRT)			
14 Actual Customer Count	531,067	50,862	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	531,067	50,862	
17 Order Granted Customer Count	507,184	48,812	
18 Customer Growth	23,883	2,050	
19 Order Granted Base/Customer	\$21.98	\$63.94	
20 Customer Growth Base Revenue	<u>\$524,866</u>	<u>\$131,076</u>	

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**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
November-16**

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 30,455,262	\$ 10,979,036	\$ 41,434,298
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (153,548)	\$ (42,655)	\$ (196,203)
4 GCA Revenue and variances	\$ (15,926,408)	\$ (6,441,986)	\$ (22,368,394)
5 CSIA Base and Passthrough	\$ (3,231,789)	\$ (1,424,656)	\$ (4,656,444)
6 SRC and EEFC	\$ (302,199)	\$ (133,321)	\$ (435,520)
7 Actual Base Revenue	\$ 10,841,319	\$ 2,936,417	\$ 13,777,736
8 Service Charge Revenue	\$ 6,127,551	\$ 1,463,665	\$ 7,591,215
9 Normalized Base Revenue for SRC	<u>\$ 16,968,870</u>	<u>\$ 4,400,082</u>	<u>\$ 21,368,952</u>
10 Order Granted Base Revenue	\$ 15,866,077	\$ 4,462,763	\$ 20,328,841
11 Add: Customer Growth Revenue	\$ 704,495	\$ 177,829	\$ 882,323
12 Adjusted Order Granted Revenue	<u>\$ 16,570,572</u>	<u>\$ 4,640,592</u>	<u>\$ 21,211,164</u>
13 SRC Amount	\$ (398,298)	\$ 240,510	\$ (157,788)
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ (398,298)</u>	<u>\$ 240,510</u>	<u>\$ (157,788)</u>
Federal Income Tax - 32.025%	(127,555)	77,023	(50,532)
State Income Tax - 8.5%	(33,855)	20,443	(13,412)
Banner Customer Count (ACRT)			
14 Actual Customer Count	535,931	51,174.000	
15 Financial vs Service Charge Customer Count	<u>0</u>	<u>0</u>	
16 Actual Customer Count	535,931	51,174	
17 Order Granted Customer Count	513,146	49,213	
18 Customer Growth	22,785	1,961	
19 Order Granted Base/Customer	<u>\$30.92</u>	<u>\$90.68</u>	
20 Customer Growth Base Revenue	<u>\$704,495</u>	<u>\$177,829</u>	

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**VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
December-16**

Daily ACRT

	<u>Residential Rate 210</u>	<u>General Service Rate 220/225</u>	<u>Total</u>
1 Actual Revenue	\$ 51,015,160	\$ 19,468,412	\$ 70,483,572
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (355,319)	\$ (99,471)	\$ (454,790)
4 GCA Revenue and variances	\$ (31,043,707)	\$ (12,178,676)	\$ (43,222,383)
5 CSIA Base and Passthrough	\$ (2,058,864)	\$ (1,190,981)	\$ (3,249,845)
6 SRC and EEFC	\$ (702,403)	\$ (309,603)	\$ (1,012,006)
7 Actual Base Revenue	\$ 16,854,866	\$ 5,689,681	\$ 22,544,547
8 Service Charge Revenue	\$ 5,905,859	\$ 1,427,682	\$ 7,333,541
9 Normalized Base Revenue for SRC	<u>\$ 22,760,726</u>	<u>\$ 7,117,363</u>	<u>\$ 29,878,088</u>
10 Order Granted Base Revenue	\$ 22,026,531	\$ 6,409,118	\$ 28,435,649
11 Add: Customer Growth Revenue	\$ 1,105,529	\$ 288,816	\$ 1,394,345
12 Adjusted Order Granted Revenue	<u>\$ 23,132,060</u>	<u>\$ 6,697,934</u>	<u>\$ 29,829,994</u>
13 SRC Amount	\$ 371,334	\$ (419,429)	\$ (48,095)
14 Less: 15% Reduction	\$ -	\$ -	\$ -
13 Net SRC Amount	<u>\$ 371,334</u>	<u>\$ (419,429)</u>	<u>\$ (48,095)</u>
Federal Income Tax - 32.025%	118,920	(134,322)	(15,402)
State Income Tax - 8.5%	31,563	(35,651)	(4,088)
Banner Customer Count (ACRT)			
14 Actual Customer Count	541,659	51,716	
15 Financial vs Service Charge Customer Count	0	0	
16 Actual Customer Count	<u>541,659</u>	<u>51,716</u>	
17 Order Granted Customer Count	515,772	49,486	
18 Customer Growth	25,887	2,230	
19 Order Granted Base/Customer	\$42.71	\$129.51	
20 Customer Growth Base Revenue	<u>\$1,105,529</u>	<u>\$288,816</u>	

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