



Shawn Kelly

Director, Regulatory Affairs

Vectren Corporation

One Vectren Square

Evansville, Indiana 47708

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March 25, 2015

Ms. Brenda A Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RE: Thirty Day Filing for Vectren North

Dear Ms. Howe:

This filing is being made on behalf of Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the Energy Efficiency Rider (EER) in the Vectren North Tariff for Gas Service, including:

1. The Sales Reconciliation Component (SRC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.
2. The Energy Efficiency Funding Component (EEFC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2.

Vectren North is making this filing to update margin differences and reconcile variances from calendar year 2014 which are part of the SRC applicable to Residential and General Service customers (Rates 210, 220, and 225). Also in this filing, Vectren North is reconciling program costs and recoveries included in the EEFC applicable to Rates 210, 220, and 225. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren North affirms that a notice regarding the filing in the form attached hereto as Exhibit A will be published on March 27, 2015 in the Indianapolis Star, a newspaper of general circulation in the Indianapolis metro area, where the largest number of Vectren North's customers is located. Vectren North also affirms that the notice has been posted on its website. Vectren North does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to Shawn Kelly, whose contact information is as follows:

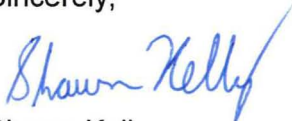
Shawn Kelly
Director, Regulatory Affairs
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4759
Email: skelly@vectren.com

The proposed tariff sheet reflects an effective date of May 1, 2015, pursuant to the Commission Order in Cause No. 44019.

Upon approval of the enclosed tariff sheets, please return one (1) file marked and approved copy of the tariff sheets to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,



Shawn Kelly

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Robert Heidorn
Jason Stephenson
Michelle Quinn
Scott Albertson
Mike Roeder

VERIFICATION

I, Shawn Kelly, Director, Regulatory Affairs for Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information, and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.



Shawn Kelly

Date: 3-25-15

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 25, 2015 and pursuant to the Order issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, and in Cause No. 44019 dated August 18, 2011, Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. ("Vectren North") will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren North's Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren North's service area receiving service under rate schedules 210, 220 and 225.

Vectren North anticipates approval of the filing by April 30, 2015 but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Brenda A. Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

A. David Stippler
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Scott E. Albertson
Vice President, Regulatory Affairs and Gas Supply
VECTREN UTILITY HOLDINGS, INC

Received: March 26, 2015

IURC 30-Day Filing No.: 3331

Indiana Gas Company, Inc. D/B/A

Indiana Utility Regulatory Commission

Vectren Energy Delivery of Indiana, Inc. (Vectren North)

Tariff for Gas Service

I.U.R.C. No. G-19

Sheet No. 38

Eighth Revised Page 2 of 2

Cancels Seventh Revised Page 2 of 2

APPENDIX I

ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	(A) <u>Energy Efficiency Component</u>	(B) <u>Sales Reconciliation Component</u>	(A) + (B) <u>Energy Efficiency Rider Rate</u>
210	\$0.00774	\$0.00309	\$0.01083
220/225	\$0.00774	\$(0.00892)	\$(0.00118)

All rates are in \$/therm.

Effective: May 1, 2015

Indiana Gas Company, Inc. D/B/A
Vectren Energy Delivery of Indiana, Inc. (Vectren North)
Tariff for Gas Service
I.U.R.C. No. G-19

Sheet No. 38
Eighth Revised Page 2 of 2
Cancels Seventh Revised Page 2 of 2

APPENDIX I ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	<u>(A)</u> <u>Energy Efficiency</u>		<u>(B)</u> <u>Sales Reconciliation</u>		<u>(A) + (B)</u> <u>Energy Efficiency</u>	
	<u>Funding Component</u>		<u>Component</u>		<u>Rider Rate</u>	
210	\$	0.00774	\$	0.00309	\$	0.01083
220/225	\$	0.00774	\$	(0.00892)	\$	(0.00118)

All rates are given in \$/therm.

Effective: May 1, 2015

**VECTREN NORTH
ENERGY EFFICIENCY RIDER
DERIVATION OF RATES
MAY 2015 - APRIL 2016**

Line	SRC Calculation		Rate 210	Rate 220/225
1	Current Deferred SRC	Page 5, Line 13	\$ 2,143,245	\$ (1,586,585)
2	SRC Variance	Page 3, Line 5	(779,626)	(233,858)
3	Total SRC Requirement	Line 1 + Line 2	\$ 1,363,619	\$ (1,820,443)
4	Annual Volume - Therms (1)		440,645,000	203,974,000
5	SRC per Therm	Line 3 / Line 4	\$ 0.00309	\$ (0.00892)
<u>EEFC Calculation</u>			<u>Rate 210/220/225</u>	
6	2015 EEFC Funding (2)		\$ 7,742,895	
7	EEFC Variance	Page 8, Line 13	(2,830,245)	
8	Current EEFC	Line 6 + Line 7	\$ 4,912,650	
9	IURT Adjustment	1 - .015	0.9850	
10	Current EEFC (Including IURT)	Line 8 / Line 9	\$ 4,987,462	
11	Annual Volume - Therms (1)	Line 4, Total	644,619,000	
12	EEFC per Therm (Including IURT)	Line 10 / Line 11	\$0.00774	

Notes:

- (1) Budget 2015
- (2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total # customers

**VECTREN NORTH
SALES RECONCILIATION COMPONENT
VARIANCE CALCULATION**

Line	Variance Calculation		Rate 210	Rate 220/225
1	SRC Actual Recoveries (January - December, 2014)		\$ 4,250,496	\$ 337,274
2	SRC Expected Recoveries: Jan through Apr 2014	Page 4, Line 5	\$ 2,195,363	\$ 383,596
3	SRC Expected Recoveries: May through Dec 2014	Page 4, Line 14	1,275,507	(280,180)
4	SRC Total 2014 Expected Recoveries		<u>\$ 3,470,870</u>	<u>\$ 103,416</u>
5	Under/(Over) Recovery (To Page 2)	Line 4 - Line 1	<u>\$ (779,626)</u>	<u>\$ (233,858)</u>

**VECTREN NORTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 210 Allocation Factor (1)	(C) Rate 210 Expected Recoveries (2)	(D) Rate 220/225 Allocation Factor (1)	(E) Rate 220/225 Expected Recoveries (2)
1	January-14	20.277%	\$ 779,996	19.743%	\$ 137,106
2	February-14	16.435%	\$ 632,216	15.780%	\$ 109,585
3	March-14	12.765%	\$ 491,018	12.291%	\$ 85,356
4	April-14	7.594%	\$ 292,133	7.423%	\$ 51,549
5	Jan through Apr SRC Prior Approved Recoveries (To Page 3)		\$ 2,195,363		\$ 383,596
6	May-14	2.941%	\$ 87,372	3.381%	\$ (21,159)
7	June-14	1.543%	\$ 45,852	2.146%	\$ (13,430)
8	July-14	1.686%	\$ 50,094	2.311%	\$ (14,466)
9	August-14	1.651%	\$ 49,050	2.312%	\$ (14,471)
10	September-14	2.617%	\$ 77,771	3.319%	\$ (20,772)
11	October-14	5.236%	\$ 155,586	5.586%	\$ (34,961)
12	November-14	10.149%	\$ 301,549	9.757%	\$ (61,067)
13	December-14	17.105%	\$ 508,234	15.953%	\$ (99,854)
14	May through Dec SRC Expected Recoveries (To Page 3)		\$ 1,275,507		\$ (280,180)
15	January-15	20.277%	\$ 602,468	19.743%	\$ (123,570)
16	February-15	16.435%	\$ 488,323	15.780%	\$ (98,766)
17	March-15	12.765%	\$ 379,262	12.291%	\$ (76,929)
18	April-15	7.594%	\$ 225,643	7.423%	\$ (46,459)
19	Jan through Apr SRC Expected Recoveries		\$ 1,695,697		\$ (345,724)
20	Total SRC Authorized Recoveries (From March 2014 Filing, Page 2, Line 3)		\$ 2,971,204		\$ (625,904)

- (1) Monthly volumes, as a percentage of annual volumes, as determined on Page 7.
(2) Allocation Factor X Total SRC Requirement from previous filings.

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2014

<u>Line</u>			<u>Rate 210</u>	<u>Rate 220/225</u>	<u>Total</u>
1	Actual Volumetric Revenue		\$ 387,221,993	\$ 156,027,629	\$ 543,249,622
	Less Riders:				
2	Pipeline Safety		\$ (6,076,753)	\$ (1,840,524)	\$ (7,917,277)
3	GCA Revenue and variances		\$ (277,188,585)	\$ (116,981,838)	\$ (394,170,423)
4	EEFC		\$ (5,991,422)	\$ (2,744,502)	\$ (8,735,924)
5	Actual Volumetric Base Revenue	Sum Lines 1-4	\$ 97,965,233	\$ 34,460,765	\$ 132,425,998
6	Actual Customer Facilities Charge Revenue		\$ 70,902,297	\$ 16,986,884	\$ 87,889,181
7	Actual Base Revenue	Line 5 + Line 6	\$ 168,867,530	\$ 51,447,649	\$ 220,315,179
8	Order Granted Base Revenue	Page 7, Line 13 or 26	\$ 165,779,470	\$ 47,939,561	\$ 213,719,031
9	Add: Customer Growth Revenue	Page 6, Line 5 and 10	\$ 5,231,305	\$ 1,921,503	\$ 7,152,808
10	Adjusted Order Granted Revenue	Line 8 + Line 9	\$ 171,010,775	\$ 49,861,064	\$ 220,871,839
11	SRC Amount	Line 10 - Line 7	\$ 2,143,245	\$ (1,586,585)	\$ 556,660
12	2014 Amount in Excess of Cap	Page 10, Line 7, if positive	\$ -	\$ -	
13	Current Deferred SRC	Line 11 - Line 12	\$ 2,143,245	\$ (1,586,585)	

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2014

<u>Rate 210</u>	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	528,058	529,069	528,772	526,618	522,889	519,111	516,006	514,944	515,863	519,483	526,208	530,585	6,277,606
2 Order Granted Customer Count (1)	513,423	513,852	511,783	507,187	502,127	498,519	497,245	497,703	499,833	507,184	513,146	515,772	6,077,774
3 Customer Count Change	14,635	15,217	16,989	19,431	20,762	20,592	18,761	17,241	16,030	12,299	13,062	14,813	199,832
4 Order Granted Margin Per Customer (2)	\$ 47.49	\$ 41.22	\$ 34.63	\$ 26.29	\$ 18.14	\$ 15.23	\$ 15.12	\$ 15.03	\$ 16.84	\$ 21.98	\$ 30.92	\$ 42.71	
5 Customer Margin Adjustment	\$ 695,017	\$ 627,198	\$ 588,405	\$ 510,903	\$ 376,574	\$ 313,703	\$ 283,694	\$ 259,106	\$ 269,945	\$ 270,290	\$ 403,867	\$ 632,603	\$ 5,231,305
<u>Rate 220/225</u>													
6 Actual Customer Count	51,217	51,336	51,335	51,127	50,784	50,487	50,282	50,181	50,151	50,345	50,897	51,276	609,418
7 Order Granted Customer Count (3)	49,334	49,421	49,263	48,884	48,503	48,216	48,009	47,938	48,044	48,812	49,213	49,486	585,123
8 Customer Count Change	1,883	1,915	2,072	2,243	2,281	2,271	2,273	2,243	2,107	1,533	1,684	1,790	24,295
9 Order Granted Margin Per Customer (4)	\$ 153.59	\$ 128.60	\$ 107.06	\$ 76.55	\$ 50.23	\$ 42.13	\$ 43.13	\$ 43.20	\$ 49.72	\$ 63.94	\$ 90.68	\$ 129.51	
10 Customer Margin Adjustment	\$ 289,203	\$ 246,273	\$ 221,833	\$ 171,702	\$ 114,579	\$ 95,688	\$ 98,023	\$ 96,892	\$ 104,750	\$ 98,020	\$ 152,710	\$ 231,830	\$ 1,921,503

Notes:

- (1) From Page 7, Lines 1 through 12, Column (E)
- (2) From Page 7, Lines 1 through 12, Column (F)
- (3) From Page 7, Lines 14 through 25, Column (E)
- (4) From Page 7, Lines 14 through 25, Column (F)
- (5) To Page 5, Line 9.

**VECTREN NORTH
CAUSE NO. 43298
DECOUPLING - RATE CASE DERIVED MONTHLY SPLIT**

**RATE 210 -
RESIDENTIAL**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	Monthly Volume as a % of Annual
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	
1 January*	89,303,385	\$ 5,776,009	\$ 18,606,495	\$ 24,382,504	513,423	\$ 47.49	20.277%
2 February	72,383,739	\$ 5,780,835	\$ 15,398,556	\$ 21,179,391	513,852	\$ 41.22	16.435%
3 March	56,217,680	\$ 5,757,559	\$ 11,967,766	\$ 17,725,325	511,783	\$ 34.63	12.765%
4 April	33,446,879	\$ 5,705,854	\$ 7,629,709	\$ 13,335,563	507,187	\$ 26.29	7.594%
5 May	12,951,104	\$ 5,648,929	\$ 3,458,468	\$ 9,107,397	502,127	\$ 18.14	2.941%
6 June	6,796,622	\$ 5,608,339	\$ 1,986,205	\$ 7,594,544	498,519	\$ 15.23	1.543%
7 July	7,425,340	\$ 5,594,006	\$ 1,925,074	\$ 7,519,080	497,245	\$ 15.12	1.686%
8 August	7,270,578	\$ 5,599,159	\$ 1,880,556	\$ 7,479,715	497,703	\$ 15.03	1.651%
9 September	11,527,855	\$ 5,623,121	\$ 2,794,069	\$ 8,417,191	499,833	\$ 16.84	2.617%
10 October	23,062,436	\$ 5,705,820	\$ 5,440,332	\$ 11,146,152	507,184	\$ 21.98	5.236%
11 November	44,698,310	\$ 5,772,893	\$ 10,093,185	\$ 15,866,077	513,146	\$ 30.92	10.149%
12 December	75,335,109	\$ 5,802,435	\$ 16,224,096	\$ 22,026,531	515,772	\$ 42.71	17.105%
13 Total	440,419,036	\$ 68,374,958	\$ 97,404,511	\$ 165,779,468	6,077,774	\$ 27.28	100.000%

**RATE 220/225 -
GENERAL SERVICE**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	Monthly Volume as a % of Annual
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	
14 January*	38,500,997	\$ 1,353,358	\$ 6,223,674	\$ 7,577,032	49,334	\$ 153.59	19.743%
15 February	30,772,676	\$ 1,355,844	\$ 4,999,808	\$ 6,355,652	49,421	\$ 128.60	15.780%
16 March	23,968,967	\$ 1,352,209	\$ 3,922,003	\$ 5,274,212	49,263	\$ 107.06	12.291%
17 April	14,475,483	\$ 1,344,555	\$ 2,397,522	\$ 3,742,077	48,884	\$ 76.55	7.423%
18 May	6,592,716	\$ 1,336,589	\$ 1,099,804	\$ 2,436,393	48,503	\$ 50.23	3.381%
19 June	4,184,483	\$ 1,330,395	\$ 701,167	\$ 2,031,562	48,216	\$ 42.13	2.146%
20 July	4,507,250	\$ 1,325,963	\$ 744,431	\$ 2,070,394	48,009	\$ 43.13	2.311%
21 August	4,508,808	\$ 1,325,002	\$ 745,800	\$ 2,070,802	47,938	\$ 43.20	2.312%
22 September	6,471,999	\$ 1,329,498	\$ 1,059,032	\$ 2,388,530	48,044	\$ 49.72	3.319%
23 October	10,892,944	\$ 1,348,582	\$ 1,772,444	\$ 3,121,026	48,812	\$ 63.94	5.586%
24 November	19,026,763	\$ 1,358,296	\$ 3,104,467	\$ 4,462,763	49,213	\$ 90.68	9.757%
25 December	31,111,653	\$ 1,362,113	\$ 5,047,005	\$ 6,409,118	49,486	\$ 129.51	15.953%
26 Total	195,014,737	\$ 16,122,404	\$ 31,817,157	\$ 47,939,561	585,123	\$ 81.93	100.000%

* The January data in this table is derived from rate case assumptions in the revenue workpapers for the first three years after implementation. The February through December data is derived from rate case assumptions in the revenue workpapers for years four and beyond. February 14, 2011 marked the start of the fourth year under the current rate order.

**VECTREN NORTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
Program to Date**

Line	Variance Calculation		Total
1	EEFC Revenue - Phase 1 (12/01/06-11/30/07)		\$ 3,419,505
2	EEFC Revenue - Phase 2 (12/01/07-11/30/08)		3,799,601
3	EEFC Revenue - Phase 3 (12/01/08 - 11/30/09)		3,906,127
4	EEFC Revenue - Phase 4 (12/01/09 - 11/30/10)		4,022,461
5	EEFC Revenue - Phase 5 (12/01/10 - 11/30/11)		5,238,428
6	EEFC Revenue - Phase 6 (12/01/11 - 12/31/12)		6,686,280
7	EEFC Revenue - Phase 7 (01/01/13 - 12/31/13)		8,426,454
8	EEFC Revenue - Phase 8 (01/01/14 - 12/31/14)		8,735,926
9	Total EEFC Revenues (Includes IURT)	Sum Lines 1-8	\$ 44,234,783
10	Less: IURT	(A)	674,202
11	Total EEFC Revenues	Line 9 - Line 10	\$ 43,560,580
12	EEFC Actual Expenses		\$ 40,730,335
13	EEFC Variance Under/(Over) Recovery (To Page 2)	Line 12 - Line 11	<u>\$ (2,830,245)</u>

(A) IURT rates utilized to determine total EEFC revenues were 1.52% through 2013 and 1.51% in 2014, as the Indiana corporate income tax rate is dropping each year through 2022.

**VECTREN NORTH
ENERGY EFFICIENCY RIDER
ANNUAL BILL IMPACTS**

<u>Line</u>		<u>Rate 210</u>	<u>Rate 220/225</u>
1	Annual Revenues (1)	\$ 462,374,786	\$ 173,351,787
2	Current SRC Revenue Amount (2)	\$ 1,363,619	\$ (1,820,443)
3	Current EEFC Revenue Amount (3)	3,409,301	1,578,161
4	Less: 2014 EER Collections	(10,241,918)	(3,081,776)
5	Incremental EER Revenue Amount	\$ (5,468,998)	\$ (3,324,058)
6	Increase	-1.2%	-1.9%

Notes:

- (1) Historical Billed Revenues - 12 Months ended December 31, 2014 or
Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
- (2) Total SRC Requirement as derived on Page 2.
- (3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.

**VECTREN NORTH
ENERGY EFFICIENCY RIDER
RESIDENTIAL ANNUAL CAP EVALUATION**

<u>Line</u>		<u>Rate 210</u>
1	Average Customers	525,217
2	Margin per Customer	\$ 325.60
3	Adjusted Order Granted Revenue	\$ 171,010,775
4	Annual SRC Cap	4.00%
5	Annual Cap	6,840,431
6	2014 SRC Amount	<u>2,143,245</u>
7	Amount Exceeding (Under) Cap	<u>\$ (4,697,186)</u>

VECTREN DELIVERY OF INDIANA - NORTH SALES RECONCILIATION COMPONENT (SRC) SRC CALCULATION 2014 Summary

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ <u>A16</u> 387,221,993 (5)	\$ <u>A16</u> 156,027,629 (5)	\$ 543,249,622
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ <u>A18</u> (6,076,753) (5)	\$ <u>A18</u> (1,840,524) (5)	\$ <u>A18</u> (7,917,277)
4 GCA Revenue and variances	\$ (277,188,585)	\$ (116,981,838)	\$ (394,170,423)
5 EEFC	\$ (5,991,422)	\$ (2,744,502)	\$ (8,735,924)
6 Actual Base Revenue	\$ 97,965,233	\$ 34,460,765	\$ 132,425,998
7 Service Charge Revenue	\$ <u>A16</u> 70,902,297 (5)	\$ <u>A16</u> 16,986,884 (5)	\$ 87,889,181
8 Normalized Base Revenue	\$ 168,867,530	\$ 51,447,649	\$ 220,315,179
9 Order Granted Base Revenue	\$ <u>A14</u> 165,779,470	\$ <u>A14</u> 47,939,561	\$ 213,719,031
10 Add: Customer Growth Revenue	\$ 5,231,305 (5)	\$ 1,921,503 (5)	\$ 7,152,808
11 Adjusted Order Granted Revenue	\$ 171,010,775	\$ 49,861,064	\$ 220,871,839
12 SRC Amount	\$ <u>A18 A15</u> 2,143,245	\$ <u>A18 A15</u> (1,586,585)	\$ <u>A18</u> 556,660
14 Actual Customer Count	<u>A21</u> 6,277,606	<u>A21</u> 609,418	
15 Financial vs Service Charge Customer	-	-	
16 Actual Customer Count	6,277,606	609,418	
17 Order Granted Customer Count	<u>A14</u> 6,077,774	<u>A14</u> 585,123	
18 Customer Growth	199,832	24,295	
19 Order Granted Base/Customer	\$ 26.18	\$ 79.09	
20 Customer Growth Base Revenue	\$ 5,231,305	\$ 1,921,503	

APD 3/11/15
8/5/15 A1

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
January-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 79,625,837	\$ 32,580,587	\$ 112,206,424
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (1,202,053)	\$ (368,398)	\$ (1,570,451)
4 GCA Revenue and variances	\$ (57,752,308)	\$ (24,411,832)	\$ (82,164,140)
5 SRC and EEFC	\$ (1,443,468)	\$ (672,481)	\$ (2,115,949)
6 Actual Base Revenue	\$ 19,228,008	\$ 7,127,875	\$ 26,355,884
7 Service Charge Revenue	\$ 6,092,696	\$ 1,452,107	\$ 7,544,803
8 Normalized Base Revenue	\$ 25,320,705	\$ 8,579,982	\$ 33,900,687
9 Order Granted Base Revenue	\$ 24,382,504	\$ 7,577,032	\$ 31,959,536
10 Add: Customer Growth Revenue	\$ 695,017	\$ 289,203	\$ 984,220
11 Adjusted Order Granted Revenue	\$ 25,077,521	\$ 7,866,236	\$ 32,943,756
12 SRC Amount	<u>\$ A15 (243,184)</u>	<u>\$ A15 (713,747)</u>	<u>\$ (956,931)</u>
Banner Customer Count (ACRT)			
13 Actual Customer Count	528,058	51,217	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	528,058	51,217	
16 Order Granted Customer Count	513,423	49,334	
17 Customer Growth	14,635	1,883	
18 Order Granted Base/Customer	\$47.49	\$153.59	
19 Customer Growth Base Revenue	<u>\$695,017</u>	<u>\$289,203</u>	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
February-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 65,520,045	\$ 27,752,522	\$ 93,272,567
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (984,214)	\$ (305,351)	\$ (1,289,565)
4 GCA Revenue and variances	\$ (48,531,856)	\$ (21,204,560)	\$ (69,736,416)
5 SRC and EEFC	\$ (1,181,841)	\$ (560,733)	\$ (1,742,574)
6 Actual Base Revenue	\$ 14,822,134	\$ 5,681,878	\$ 20,504,012
7 Service Charge Revenue	\$ 5,914,240	\$ 1,411,854	\$ 7,326,094
8 Normalized Base Revenue	\$ 20,736,374	\$ 7,093,732	\$ 27,830,106
			\$ -
9 Order Granted Base Revenue	\$ 21,179,391	\$ 6,355,652	\$ 27,535,043
10 Add: Customer Growth Revenue	\$ 627,198	\$ 246,273	\$ 873,471
11 Adjusted Order Granted Revenue	\$ 21,806,588	\$ 6,601,925	\$ 28,408,513
12 SRC Amount	<u>\$AIS 1,070,214</u>	<u>\$AIS (491,807)</u>	<u>\$ 578,407</u>
			\$ -
Banner Customer Count (ACRT)			
13 Actual Customer Count	529,069	51,336	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	529,069	51,336	
16 Order Granted Customer Count	513,852	49,421	
17 Customer Growth	15,217	1,915	
18 Order Granted Base/Customer	\$41.22	\$128.60	
19 Customer Growth Base Revenue	<u>\$627,198</u>	<u>\$246,273</u>	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
March-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 60,140,711	\$ 19,315,655	\$ 79,456,366
Less Riders:			\$ -
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (808,661)	\$ (189,319)	\$ (997,980)
4 GCA Revenue and variances	\$ (45,645,705)	\$ (15,100,076)	\$ (60,745,781)
5 SRC and EEFC	\$ (971,105)	\$ (345,804)	\$ (1,316,909)
6 Actual Base Revenue	\$ 12,715,241	\$ 3,680,456	\$ 16,395,697
7 Service Charge Revenue	\$ 5,934,775	\$ 1,416,530	\$ 7,351,305
8 Normalized Base Revenue	\$ 18,650,016	\$ 5,096,985	\$ 23,747,001
9 Order Granted Base Revenue	\$ 17,725,325	\$ 5,274,212	\$ 22,999,537
10 Add: Customer Growth Revenue	\$ 588,405	\$ 221,833	\$ 810,238
11 Adjusted Order Granted Revenue	\$ 18,313,730	\$ 5,496,045	\$ 23,809,775
12 SRC Amount	\$ ¹ (336,286)	\$ ¹ 399,060	\$ 62,774
Banner Customer Count (ACRT)			
13 Actual Customer Count	528,772 ¹ (6)	51,335 ¹ (6)	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	528,772	51,335	
16 Order Granted Customer Count	511,783	49,263	
17 Customer Growth	16,989	2,072	
18 Order Granted Base/Customer	\$34.63	\$107.06	
19 Customer Growth Base Revenue	\$588,405	\$221,833	

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VECTREN DELIVERY OF INDIANA - NORTH SALES RECONCILIATION COMPONENT (SRC) SRC CALCULATION

April-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 22,439,701	\$ 9,074,017	\$ 31,513,718
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (355,419)	\$ (100,876)	\$ (456,295)
4 GCA Revenue and variances	\$ (14,812,030)	\$ (6,617,653)	\$ (21,429,683)
5 SRC and EEFC	\$ (348,026)	\$ (154,381)	\$ (502,407)
6 Actual Base Revenue	\$ 6,924,226	\$ 2,201,106	\$ 9,125,332
7 Service Charge Revenue	\$ 5,950,667	\$ 1,420,266	\$ 7,370,933
8 Normalized Base Revenue	\$ 12,874,893	\$ 3,621,373	\$ 16,496,266
9 Order Granted Base Revenue	\$ 13,335,563	\$ 3,742,077	\$ 17,077,640
10 Add: Customer Growth Revenue	\$ 510,903	\$ 171,702	\$ 682,605
11 Adjusted Order Granted Revenue	\$ 13,846,466	\$ 3,913,779	\$ 17,760,245
12 SRC Amount	\$ ^{AIS} 971,572	\$ ^{AIS} 292,406	\$ 1,263,978
Banner Customer Count (ACRT)			
13 Actual Customer Count	526,618 ⁶	51,127 ⁶	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	526,618	51,127	
16 Order Granted Customer Count	507,187	48,884	
17 Customer Growth	19,431	2,243	
18 Order Granted Base/Customer	\$26.29	\$76.55	
19 Customer Growth Base Revenue	\$510,903	\$171,702	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
May-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 12,999,886	\$ 4,897,214	\$ 17,897,100
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (193,189)	\$ (52,499)	\$ (245,688)
4 GCA Revenue and variances	\$ (8,739,182)	\$ (3,769,071)	\$ (12,508,253)
5 SRC and EEFC	\$ (142,702)	\$ (59,854)	\$ (202,556)
6 Actual Base Revenue	\$ 3,924,813	\$ 1,015,789	\$ 4,940,602
7 Service Charge Revenue	\$ 5,897,559	\$ 1,411,019	\$ 7,308,578
8 Normalized Base Revenue	\$ 9,822,372	\$ 2,426,809	\$ 12,249,181
9 Order Granted Base Revenue	\$ 9,107,397	\$ 2,436,393	\$ 11,543,790
10 Add: Customer Growth Revenue	\$ 376,574	\$ 114,579	\$ 491,153
11 Adjusted Order Granted Revenue	\$ 9,483,971	\$ 2,550,971	\$ 12,034,942
12 SRC Amount	\$ ^{A15} (338,401)	\$ ^{A15} 124,163	\$ (214,238)

Banner Customer Count (ACRT)

13 Actual Customer Count	522,889 ⁽⁶⁾	50,784 ⁽⁶⁾
14 Financial vs Service Charge Customer Count	0	0
15 Actual Customer Count	522,889	50,784
16 Order Granted Customer Count	502,127	48,503
17 Customer Growth	20,762	2,281
18 Order Granted Base/Customer	\$18.14	\$50.23
19 Customer Growth Base Revenue	\$376,574	\$114,579

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VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
June-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 6,663,988	\$ 3,854,953	\$ 10,518,941
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (100,892)	\$ (41,227)	\$ (142,119)
4 GCA Revenue and variances	\$ (4,497,662)	\$ (2,961,362)	\$ (7,459,024)
5 SRC and EEFC	\$ (75,461)	\$ (49,943)	\$ (125,404)
6 Actual Base Revenue	\$ 1,989,973	\$ 802,421	\$ 2,792,394
7 Service Charge Revenue	\$ 5,855,941	\$ 1,404,462	\$ 7,260,403
8 Normalized Base Revenue	\$ 7,845,914	\$ 2,206,883	\$ 10,052,797
9 Order Granted Base Revenue	\$ 7,594,544	\$ 2,031,562	\$ 9,626,106
10 Add: Customer Growth Revenue	\$ 313,703	\$ 95,688	\$ 409,391
11 Adjusted Order Granted Revenue	\$ 7,908,247	\$ 2,127,250	\$ 10,035,497
12 SRC Amount	\$ AIS 62,332	\$ AIS (79,633)	\$ (17,301)
Banner Customer Count (ACRT)			
13 Actual Customer Count	519,111	50,487	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	519,111	50,487	
16 Order Granted Customer Count	498,519	48,216	
17 Customer Growth	20,592	2,271	
18 Order Granted Base/Customer	\$15.23	\$42.13	
19 Customer Growth Base Revenue	\$313,703	\$95,688	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
July-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 5,858,500	\$ 3,926,240	\$ 9,784,740
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (89,917)	\$ (46,229)	\$ (136,146)
4 GCA Revenue and variances	\$ (3,999,792)	\$ (2,958,061)	\$ (6,957,853)
5 SRC and EEFC	\$ (67,511)	\$ (54,154)	\$ (121,665)
6 Actual Base Revenue	\$ 1,701,280	\$ 867,796	\$ 2,569,076
7 Service Charge Revenue	\$ 5,839,359	\$ 1,379,889	\$ 7,219,248
8 Normalized Base Revenue	\$ 7,540,639	\$ 2,247,686	\$ 9,788,325
9 Order Granted Base Revenue	\$ 7,519,080	\$ 2,070,394	\$ 9,589,474
10 Add: Customer Growth Revenue	\$ 283,694	\$ 98,023	\$ 381,717
11 Adjusted Order Granted Revenue	\$ 7,802,774	\$ 2,168,418	\$ 9,971,192
12 SRC Amount	\$ ^{AIS} 262,135	\$ ^{AIS} (79,268)	\$ 182,867
Banner Customer Count (ACRT)			
13 Actual Customer Count	516,006 ⁽⁶⁾	50,282 ⁽⁶⁾	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	516,006	50,282	
16 Order Granted Customer Count	497,245	48,009	
17 Customer Growth	18,761	2,273	
18 Order Granted Base/Customer	\$15.12	\$43.13	
19 Customer Growth Base Revenue	\$283,694	\$98,023	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
August-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 5,700,842	\$ 3,418,427	\$ 9,119,269
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (91,057)	\$ (41,736)	\$ (132,793)
4 GCA Revenue and variances	\$ (3,822,880)	\$ (2,543,981)	\$ (6,366,861)
5 SRC and EEFC	\$ (68,626)	\$ (48,976)	\$ (117,602)
6 Actual Base Revenue	\$ 1,718,279	\$ 783,733	\$ 2,502,012
7 Service Charge Revenue	\$ 5,871,823	\$ 1,438,085	\$ 7,309,908
8 Normalized Base Revenue	\$ 7,590,102	\$ 2,221,819	\$ 9,811,921
9 Order Granted Base Revenue	\$ 7,479,715	\$ 2,070,802	\$ 9,550,517
10 Add: Customer Growth Revenue	\$ 259,106	\$ 96,892	\$ 355,998
11 Adjusted Order Granted Revenue	\$ 7,738,821	\$ 2,167,694	\$ 9,906,515
12 SRC Amount	\$ ^{AIS} 148,719	\$ ^{AIS} (54,124)	\$ 94,595
Banner Customer Count (ACRT)			
13 Actual Customer Count	514,944 ⁽⁶⁾	50,181 ⁽⁶⁾	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	514,944	50,181	
16 Order Granted Customer Count	497,703	47,938	
17 Customer Growth	17,241	2,243	
18 Order Granted Base/Customer	\$15.03	\$43.20	
19 Customer Growth Base Revenue	\$259,106	\$96,892	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
September-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 7,402,980	\$ 4,021,083	\$ 11,424,063
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (116,952)	\$ (53,476)	\$ (170,428)
4 GCA Revenue and variances	\$ (4,993,798)	\$ (2,935,108)	\$ (7,928,906)
5 SRC and EEFC	\$ (87,893)	\$ (60,507)	\$ (148,400)
6 Actual Base Revenue	\$ 2,204,337	\$ 971,992	\$ 3,176,329
7 Service Charge Revenue	\$ 5,895,559	\$ 1,422,960	\$ 7,318,519
8 Normalized Base Revenue	\$ 8,099,896	\$ 2,394,952	\$ 10,494,848
9 Order Granted Base Revenue	\$ 8,417,191	\$ 2,388,530	\$ 10,805,721
10 Add: Customer Growth Revenue	\$ 269,945	\$ 104,750	\$ 374,695
11 Adjusted Order Granted Revenue	\$ 8,687,136	\$ 2,493,280	\$ 11,180,416
12 SRC Amount	\$ <u>ALS</u> 587,240	\$ <u>ALS</u> 98,328	\$ 685,568
Banner Customer Count (ACRT)			
13 Actual Customer Count	515,863 ⁽⁶⁾	50,151 ⁽⁶⁾	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	515,863	50,151	
16 Order Granted Customer Count	499,833	48,044	
17 Customer Growth	16,030	2,107	
18 Order Granted Base/Customer	\$16.84	\$49.72	
19 Customer Growth Base Revenue	\$269,945	\$104,750	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
October-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 17,421,279	\$ 8,418,743	\$ 25,840,022
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (286,999)	\$ (110,434)	\$ (397,433)
4 GCA Revenue and variances	\$ (11,446,823)	\$ (6,086,658)	\$ (17,533,481)
5 SRC and EEFC	\$ (215,796)	\$ (127,652)	\$ (343,448)
6 Actual Base Revenue	\$ 5,471,660	\$ 2,093,999	\$ 7,565,659
7 Service Charge Revenue	\$ 5,793,874	\$ 1,394,014	\$ 7,187,888
8 Normalized Base Revenue	\$ 11,265,534	\$ 3,488,013	\$ 14,753,547
9 Order Granted Base Revenue	\$ 11,146,152	\$ 3,121,026	\$ 14,267,178
10 Add: Customer Growth Revenue	\$ 270,290	\$ 98,020	\$ 368,310
11 Adjusted Order Granted Revenue	\$ 11,416,442	\$ 3,219,045	\$ 14,635,487
12 SRC Amount	\$ <u>AIS 150,908</u>	\$ <u>AIS (268,968)</u>	\$ <u>(118,060)</u>
Banner Customer Count (ACRT)			
13 Actual Customer Count	519,483	50,345	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	519,483	50,345	
16 Order Granted Customer Count	507,184	48,812	
17 Customer Growth	12,299	1,533	
18 Order Granted Base/Customer	\$21.98	\$63.94	
19 Customer Growth Base Revenue	\$270,290	\$98,020	

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VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
November-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 44,776,345	\$ 17,474,620	\$ 62,250,965
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (826,782)	\$ (261,150)	\$ (1,087,932)
4 GCA Revenue and variances	\$ (31,839,572)	\$ (13,115,349)	\$ (44,954,921)
5 SRC and EEFC	\$ (621,579)	\$ (296,977)	\$ (918,556)
6 Actual Base Revenue	\$ 11,488,413	\$ 3,801,144	\$ 15,289,557
7 Service Charge Revenue	\$ 5,806,781	\$ 1,398,629	\$ 7,205,410
8 Normalized Base Revenue	\$ 17,295,194	\$ 5,199,773	\$ 22,494,967
9 Order Granted Base Revenue	\$ 15,866,077	\$ 4,462,763	\$ 20,328,840
10 Add: Customer Growth Revenue	\$ 403,867	\$ 152,710	\$ 556,577
11 Adjusted Order Granted Revenue	\$ 16,269,944	\$ 4,615,473	\$ 20,885,417
12 SRC Amount	<u>\$ ^{AIS} (1,025,249)</u>	<u>\$ ^{AIS} (584,300)</u>	<u>\$ (1,609,549)</u>
Banner Customer Count (ACRT)			
13 Actual Customer Count	526,208 ⁽⁶⁾	50,897 ⁽⁶⁾	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	526,208	50,897	
16 Order Granted Customer Count	513,146	49,213	
17 Customer Growth	13,062	1,684	
18 Order Granted Base/Customer	\$30.92	\$90.68	
19 Customer Growth Base Revenue	<u>\$403,867</u>	<u>\$152,710</u>	

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
December-14

Daily ACRT

	Residential Rate 210	General Service Rate 220/225	Total
1 Actual Revenue	\$ 58,671,879	\$ 21,293,568	\$ 79,965,447
Less Riders:			
2 USF	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (1,020,618)	\$ (269,829)	\$ (1,290,447)
4 GCA Revenue and variances	\$ (41,106,977)	\$ (15,278,127)	\$ (56,385,104)
	\$ -	\$ -	
5 SRC and EEFC	\$ (767,414)	\$ (313,040)	\$ (1,080,454)
6 Actual Base Revenue	\$ 15,776,870	\$ 5,432,572	\$ 21,209,442
7 Service Charge Revenue	\$ 6,049,023	\$ 1,437,069	\$ 7,486,092
8 Normalized Base Revenue	\$ 21,825,893	\$ 6,869,641	\$ 28,695,534
9 Order Granted Base Revenue	\$ 22,026,531	\$ 6,409,118	\$ 28,435,649
10 Add: Customer Growth Revenue	\$ 632,603	\$ 231,830	\$ 864,433
11 Adjusted Order Granted Revenue	\$ 22,659,134	\$ 6,640,948	\$ 29,300,082
12 SRC Amount	<u>\$ AIS 833,241</u>	<u>\$ AIS (228,693)</u>	<u>\$ 604,548</u>
Banner Customer Count (ACRT)			
13 Actual Customer Count	530,585	51,276	
14 Financial vs Service Charge Customer Count	0	0	
15 Actual Customer Count	530,585	51,276	
16 Order Granted Customer Count	515,772	49,486	
17 Customer Growth	14,813	1,790	
18 Order Granted Base/Customer	\$42.71	\$129.51	
19 Customer Growth Base Revenue	\$632,603	\$231,830	

Vectren Energy Delivery of Indiana - North
Cause No. 43298 - YEAR 3
Decoupling - Rate Case Derived Monthly Split

RATE 210 -
RESIDENTIAL

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer
1 January	89,303,385	\$ 5,776,009	\$ 18,606,495	\$ 24,382,504	513,423	\$ 47.49
2 February	72,383,739	\$ 5,780,835	\$ 15,398,556	\$ 21,179,391	513,852	\$ 41.22
3 March	56,217,680	\$ 5,757,559	\$ 11,967,766	\$ 17,725,325	511,783	\$ 34.63
4 April	33,446,879	\$ 5,705,854	\$ 7,629,709	\$ 13,335,563	507,187	\$ 26.29
5 May	12,951,104	\$ 5,648,929	\$ 3,458,468	\$ 9,107,397	502,127	\$ 18.14
6 June	6,796,622	\$ 5,608,339	\$ 1,986,205	\$ 7,594,544	498,519	\$ 15.23
7 July	7,425,340	\$ 5,594,006	\$ 1,925,074	\$ 7,519,080	497,245	\$ 15.12
8 August	7,270,578	\$ 5,599,159	\$ 1,880,556	\$ 7,479,715	497,703	\$ 15.03
9 September	11,527,855	\$ 5,623,121	\$ 2,794,069	\$ 8,417,191	499,833	\$ 16.84
10 October	23,062,436	\$ 5,705,820	\$ 5,440,332	\$ 11,146,152	507,184	\$ 21.98
11 November	44,698,310	\$ 5,772,893	\$ 10,093,185	\$ 15,866,077	513,146	\$ 30.92
12 December	75,335,109	\$ 5,802,435	\$ 16,224,096	\$ 22,026,531	515,772	\$ 42.71
13 Total	440,419,036	\$ 68,374,958	\$ 97,404,511	\$ 165,779,468 (AI)	6,077,774 (AI)	\$ 27.28

RATE 220/225 -
GENERAL SERVICE

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer
14 January	38,500,997	\$ 1,353,358	\$ 6,223,674	\$ 7,577,032	49,334	\$ 153.59
15 February	30,772,676	\$ 1,355,844	\$ 4,999,808	\$ 6,355,652	49,421	\$ 128.60
16 March	23,968,967	\$ 1,352,209	\$ 3,922,003	\$ 5,274,212	49,263	\$ 107.06
17 April	14,475,483	\$ 1,344,555	\$ 2,397,522	\$ 3,742,077	48,884	\$ 76.55
18 May	6,592,716	\$ 1,336,589	\$ 1,099,804	\$ 2,436,393	48,503	\$ 50.23
19 June	4,184,483	\$ 1,330,395	\$ 701,167	\$ 2,031,562	48,216	\$ 42.13
20 July	4,507,250	\$ 1,325,963	\$ 744,431	\$ 2,070,394	48,009	\$ 43.13
21 August	4,508,808	\$ 1,325,002	\$ 745,800	\$ 2,070,802	47,938	\$ 43.20
22 September	6,471,999	\$ 1,329,498	\$ 1,059,032	\$ 2,388,530	48,044	\$ 49.72
23 October	10,892,944	\$ 1,348,582	\$ 1,772,444	\$ 3,121,026	48,812	\$ 63.94
24 November	19,026,763	\$ 1,358,296	\$ 3,104,467	\$ 4,462,763	49,213	\$ 90.68
25 December	31,111,653	\$ 1,362,113	\$ 5,047,005	\$ 6,409,118	49,486	\$ 129.51
26 Total	195,014,737	\$ 16,122,404	\$ 31,817,157	\$ 47,939,561 (AI)	585,123 (AI)	\$ 81.93

	Actual 1/31/2014	Actual 2/28/2014	Actual 3/31/2014	Actual 4/30/2014	Actual 5/31/2014	Actual 6/30/2014	Actual 7/31/2014	Actual 8/31/2014	Actual 9/30/2014	Actual 10/31/2014	Actual 11/30/2014	Actual 12/31/2014	Total
Beginning Balance	\$ 4,924,252	\$ 2,993,586	\$ 2,464,924	\$ 1,536,541	\$ 2,227,976	\$ 1,817,677	\$ 1,748,609	\$ 1,899,751	\$ 1,961,661	\$ 2,610,396	\$ 2,425,440	\$ 649,936	\$ 4,924,252
<u>Residential</u>													
Actual Margin	\$ (25,320,705)	\$ (20,736,374)	\$ (18,650,016)	\$ (12,874,893)	\$ (9,822,372)	\$ (7,845,914)	\$ (7,540,639)	\$ (7,590,102)	\$ (8,099,896)	\$ (11,265,534)	\$ (17,295,194)	\$ (21,825,893)	\$ (168,867,531)
IGC Actual Customers	528,058	529,059	528,772	526,618	522,889	519,111	516,006	514,944	515,863	519,483	526,208	530,585	6,277,606
Per Customer Order Granted	\$ 47.49	\$ 41.22	\$ 34.63	\$ 26.29	\$ 18.14	\$ 15.23	\$ 15.12	\$ 15.03	\$ 16.84	\$ 21.98	\$ 30.92	\$ 42.71	
Order Granted Margin	\$ 25,077,521	\$ 21,806,588	\$ 18,313,730	\$ 13,846,466	\$ 9,483,971	\$ 7,908,247	\$ 7,802,774	\$ 7,738,821	\$ 8,687,136	\$ 11,416,442	\$ 16,269,944	\$ 22,659,134	\$ 171,010,773
Recoveries	\$ (821,466)	\$ (929,207)	\$ (849,861)	\$ (486,164)	\$ (182,788)	\$ (70,738)	\$ (46,693)	\$ (48,721)	\$ (53,608)	\$ (93,358)	\$ (214,411)	\$ (453,481)	\$ (4,250,496) (3)
Res SRC Amount	\$ A2 (243,184)	\$ A3 1,070,214	\$ A4 (336,286)	\$ A5 971,572	\$ A6 (338,401)	\$ A7 62,332	\$ A8 262,135	\$ A9 148,719	\$ A10 587,240	\$ A11 150,808	\$ A12 (1,025,249)	\$ A13 833,241	\$ 2,143,241
<u>Commercial</u>													
Actual Margin	\$ (8,579,982)	\$ (7,093,732)	\$ (5,096,985)	\$ (3,621,373)	\$ (2,426,809)	\$ (2,206,883)	\$ (2,247,686)	\$ (2,221,819)	\$ (2,394,952)	\$ (3,488,013)	\$ (5,199,773)	\$ (6,869,841)	\$ (51,447,647)
IGC Actual Customers	51,217	51,336	51,335	51,127	50,784	50,487	50,282	50,181	50,151	50,345	50,897	51,276	609,418
Per Customer Order Granted	\$ 153.59	\$ 128.60	\$ 107.06	\$ 76.55	\$ 50.23	\$ 42.13	\$ 43.13	\$ 43.20	\$ 49.72	\$ 63.94	\$ 90.58	\$ 129.51	
Order Granted Margin	\$ 7,866,236	\$ 6,801,925	\$ 5,496,045	\$ 3,913,779	\$ 2,550,971	\$ 2,127,250	\$ 2,168,418	\$ 2,167,694	\$ 2,493,280	\$ 3,219,045	\$ 4,615,473	\$ 6,640,948	\$ 49,861,064
Recoveries	\$ (152,270)	\$ (177,863)	\$ (141,296)	\$ (86,379)	\$ (13,272)	\$ 18,970	\$ 14,967	\$ 16,037	\$ 16,774	\$ 26,463	\$ 48,457	\$ 92,138	\$ (337,274) (3)
Res SRC Amount	\$ A2 (713,747)	\$ A3 (491,807)	\$ A4 399,060	\$ A5 292,406	\$ A6 124,163	\$ A7 (79,633)	\$ A8 (79,268)	\$ A9 (54,124)	\$ A10 98,328	\$ A11 (268,968)	\$ A12 (584,300)	\$ A13 (228,693)	\$ (1,586,583)
Ending Balance	\$ 2,993,586	\$ 2,464,924	\$ 1,536,541	\$ 2,227,976	\$ 1,817,677	\$ 1,748,609	\$ 1,899,751	\$ 1,961,661	\$ 2,610,396	\$ 2,425,440	\$ 649,936	\$ 893,142	\$ 893,142
Oracle GL 1908919													\$ 893,142
Variance													\$ (0)

→ 2,143,241
(A1) 2,143,245
(4)

→ (1,586,583)
(A1) (1,586,585)
2

A15

	RES 210 YTD 2014	GS 220/225 YTD 2014
SRC Calc Volumetric Revs	387,221,993 (A1)	156,027,629 (A1)
SRC Calc Service Charges	70,902,297 I	16,986,884 I
Revs per SRC Calc PUDs, excludes USF and SRC	458,124,290 (S)	173,014,513 (S)
add USF Totals Per SRC/Margin PUDs	A19 (851,739)	A19 327,338
Adjusted Revenue Total	457,272,551	173,341,851
G-1 Total Revs	A17 459,415,802	A17 171,755,269
Remove SRC Revs	I (2,143,247)	I 1,586,583
Adjusted Revenue Total	457,272,555	173,341,852
G-1 v SRC Calc Adjusted Revenue Difference	(3)	(1)

Currency: USD

REPORTING ENTITY=02 (INDIANA GAS), FUTURE=0000 (FUTURE)

ACCOUNT

THIS YEAR

SCHEDULE G-1

GAS SERVICE REVENUES

480-Residential

4001000 RESIDENTIAL SALES	464,009,411.07	RS
4001001 RESIDENTIAL NTA SALES-	(9,730,392.50)	RS
4001005 DECOUPLING REVENUE - R	2,143,247.00	RS (A16)
4002000 RESIDENTIAL SALES - SP	0.00	RS
4114002 UNBILLED REV - RESIDEN	2,117,931.00	RS
4114014 UNBILLED REVENUE - NTA	875,605.00	RS

481-Commercial

4003000 COMMERCIAL SALES - SPA	0.00	GS
4011000 COMMERCIAL SALES	166,738,558.45	GS
4011001 COMMERCIAL SALES - RAT	1,293,722.40	
4011005 DECOUPLING REVENUE - G	(1,586,583.00)	GS (A16)
4011006 NATURAL GAS VEHICLE RE	28,788.40	
4013000 GENERAL SERVICE NTA SA	(2,775,334.78)	GS
4014000 COMMERCIAL SALES - INT	0.00	
4114003 UNBILLED REV - COMMERC	802,451.00	GS
4114015 UNBILLED REVENUE - NTA	269,082.00	GS
4114016 UNBILLED NGV REVENUE -	0.00	

481-Industrial

4012000 INDUSTRIAL SALES	3,970,906.83	GS
4012001 INDUSTRIAL SALES - RAT	1,642,170.53	
4016000 INDUSTRIAL SALES - INT	0.00	
4114004 UNBILLED REV - INDUSTR	157,586.00	

482-Public Authorities/SG15

4004000 SALES TO PUBLIC AUTHOR	0.00	
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484-Interdepartmental

4051000 INTERDEPARTMENTAL SALE	0.00	
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(480-484) Unbilled Revenues - Gas

4114000 UNBILLED REVENUES	0.00	
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489.2-Transported Gas Revenues

4114001 UNBILLED REV - 345 TRA	0.00	
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4123001 TARIFF 145/160 - COMM

4123002 TARIFF 145/160/170 - I	11,721,264.69	
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4123009 TRANSPORTATION REVENUE

	17,771,259.42	
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489.2-Transported Gas Revenues - School Pooling

4123013 REVENUE FROM TRANSPORT	4,640,285.32	
--------------------------------	--------------	--

4123014 REVENUE FROM TRANSPORT

4123015 UNBILLED REV FROM TRAN	4,505,942.68	GS
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4123016 UNBILLED REV FROM TRAN

	(261,370.61)	GS
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489.2-Transportation-Other

4123015 UNBILLED REV FROM TRAN	40,027.81	GS
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4123000 REVENUES FROM TRANSPOR

	51,028.00	GS
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489.2-Choice Residential

489.2-Choice Commercial

489.2-Choice Industrial

489.2-Choice Public Authority

489.2 SCO Residential

489.2 SCO Commercial

489.2 SCO Industrial

489.2 SCO Public Authority

Total 489.2-Transported Gas Revenues	38,468,437.31	
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496-GCA Variance

4560000 GCA VARIANCE	4,810,619.62	
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4560001 GCA VARIANCE - BAD DEB

496-USF Variance	89,318.00	
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4560100 REVENUE REDUCTION

4560100 REVENUE REDUCTION	456,427.50	
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TOTAL GAS SERVICE REVENUES

TOTAL GAS SERVICE REVENUES	673,781,951.83	
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ΣRS = ^{A18} 459,415,801.57 (A16)

ΣGS = 171,754,708.38

Plus Adj. ^{A20} 561.00

^{A18} 171,755,269.38 (A16)

VEDN SRC Annual Filing - Revenue by Component - Residential

COMPONENT_NAME	January	February	March	April	May	June	July	August	September	October	November	December	Total
Base Rate Less Service Charge	21,966,746	17,855,342	15,032,480	6,292,736	3,994,405	1,994,032	1,701,461	1,718,081	2,204,281	5,310,869	13,832,098	14,917,490	106,820,021
EEFC	1,443,468	1,181,841	971,105	348,026	142,702	75,461	67,511	68,626	87,893	215,796	621,579	767,414	5,991,424
GCA - Bad Debt	510,308	428,543	415,514	136,728	78,922	40,043	35,512	34,412	43,442	97,042	274,530	357,658	2,452,654
GCA - Gas Costs	56,293,620	47,297,903	44,472,392	14,435,433	8,516,265	4,383,531	3,897,791	3,725,568	4,868,319	11,159,139	31,037,612	40,068,346	270,155,919
GCA - UAFG	86,610	81,628	73,531	22,998	14,463	7,203	6,689	5,826	7,562	18,596	48,128	67,461	440,692
NTA	-2,738,738	-3,033,208	-2,317,239	631,490	-69,592	-4,059	-182	198	55	160,792	-2,343,685	859,380	-8,854,788
Pipeline Safety	1,202,053	984,214	808,661	355,419	193,189	100,892	89,917	91,057	116,952	286,999	826,782	1,020,618	6,076,753
SRP/SRC	-243,184	1,070,214	-336,280	971,572	-338,401	62,332	262,135	148,719	587,240	150,908	-1,025,249	833,241	2,143,247
Service Charge	6,092,696	5,914,240	5,934,775	5,950,667	5,897,559	5,855,941	5,839,359	5,871,823	5,895,559	5,793,874	5,806,781	6,049,023	70,902,298
URT - GCA Only	861,770	723,781	664,269	216,872	129,533	66,886	59,801	57,074	74,475	172,047	479,302	613,511	4,139,321
Grand Total	85,475,350	72,504,499	65,739,207	29,361,941	18,559,044	12,582,261	11,959,995	11,721,384	13,885,779	23,366,061	49,557,877	65,554,143	460,267,541

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VEDN SRC Annual Filing - Revenue by Component - GS

COMPONENT_NAME	January	February	March	April	May	June	July	August	September	October	November	December	Total
Base Rate Less Service Charge	8,121,462	6,748,777	4,229,544	1,932,414	1,055,193	802,858	867,819	783,712	971,992	2,022,632	4,715,008	4,925,946	37,177,357
EEFC	672,481	560,733	345,804	154,381	59,854	49,943	54,154	48,976	60,507	127,652	296,977	313,040	2,744,502
GCA - Bad Debt	215,532	187,131	138,350	60,829	34,001	26,262	26,177	22,782	25,442	51,643	113,271	133,097	1,034,517
GCA - Gas Costs	23,795,272	20,665,556	14,711,236	6,449,171	3,672,864	2,886,071	2,882,741	2,479,351	2,861,417	5,933,525	12,784,966	14,892,007	114,014,177
GCA - UAFG	36,655	35,566	24,248	10,336	6,274	4,847	4,858	3,854	4,503	10,013	19,751	25,242	186,147
NTA	-993,587	-1,066,900	-549,088	268,692	-39,404	-437	-23	21	0	71,368	-913,864	506,626	-2,716,595
Pipeline Safety	368,398	305,351	189,319	100,876	52,499	41,227	46,229	41,736	53,476	110,434	261,150	269,829	1,840,526
SRP/SRC	-713,747	-491,807	399,060	292,406	124,163	-79,633	-79,268	-54,124	98,328	-268,968	-584,300	-228,693	-1,586,583
Service Charge	1,452,107	1,411,854	1,416,530	1,420,266	1,411,019	1,404,462	1,379,889	1,438,085	1,422,960	1,394,014	1,398,629	1,437,069	16,986,886
URT - GCA Only	364,374	316,307	226,242	97,317	55,932	44,183	44,285	37,993	43,747	91,476	197,361	227,781	1,746,998
Grand Total	33,318,947	28,672,569	21,131,244	10,786,689	6,432,396	5,179,782	5,226,862	4,802,388	5,542,371	9,543,790	18,288,949	22,501,944	171,427,931

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	Residential	General Svc	Total
A = Pipeline Safety	6,076,753	1,840,526	7,917,279
B = GCA Revenue and variances	277,188,586	116,981,839	394,170,425
C = SRC and EEFC	5,991,424	2,744,502	8,735,926
D = Actual Base Revenue	97,965,233	34,460,761	132,425,995
E = Service Charge Revenue	70,902,298	16,986,886	87,889,184
F = SRC Amount	2,143,247	-1,586,583	556,664
Subtotal Revenue	460,267,541	171,427,931	
Plus USF	-851,739	327,338	
Grand Total Revenue	459,415,802	171,755,269	

A18

'EDN SRC Annual Filing - USF Rider & Discounts - Residential

COMPONENT_NAME	January	February	March	April	May	June	July	August	September	October	November	December	Total
SF Discounts	-297,051	-452,632	-500,050	-382,591	-199,904	3,474	340	129	317	82	86	-144,431	-1,972,232
SF Rider	238,310	195,032	160,284	57,312	31,583	16,155	14,408	14,592	18,758	50,465	144,797	178,797	1,120,493
Grand Total	-58,741	-257,600	-339,766	-325,279	-168,321	19,629	14,748	14,721	19,074	50,546	144,883	34,367	-851,739

A18 A16

'EDN SRC Annual Filing - USF Rider & Discounts - GS

COMPONENT_NAME	January	February	March	April	May	June	July	August	September	October	November	December	Total
SF Discounts	0	0	0	0	0	0	0	0	0	0	0	0	0
SF Rider	70,614	58,888	36,318	16,211	8,777	6,789	7,354	6,653	8,220	18,682	43,244	45,588	327,338
Grand Total	70,614	58,888	36,318	16,211	8,777	6,789	7,354	6,653	8,220	18,682	43,244	45,588	327,338

A18 A16

A19

Journal (FINANCIALS) - 02.0237 IGC UNB REVENUE JRH SpreadSheet 1778881

Journal	02.0237 IGC UNB REVENUE J UPLOAD - AUTOREV USD		Conversion		Reverse
Description	02.0237 IGC UNB REVENUE JRH		Currency	USD	Date
Ledger	FINANCIALS	Category	UPLOAD - AUTOREV	Date	31-DEC-2013
Period	DEC-13	Effective Date	31-DEC-2013	Type	User
Balance Type	Actual	Budget		Rate	1
Clearing Company		Tax	Not Required		Period
		Control Total			JAN-14
					Method
					Switch Dr/Cr
					Status
					Reversed

Lines: Other Information

Line	Account	Debit (USD)	Credit (USD)	Description
1	02-000-0000-1223200-0000	639,499.46		IGC UNBILLED A/R
2	02-000-0000-1223200-0000	57,788,977.00		IGC UNBILLED A/R
3	02-600-0001-4114002-0000		42,330,447.00	210 RESIDENTIAL
4	02-600-0001-4114003-0000		561.00	229 NGV SERVICE
5	02-600-0001-4114003-0000		15,123,985.00	220 COMMERCIAL
6	02-600-0001-4114004-0000		313,984.00	240 INDUSTRIAL
7	02-600-0000-4123015-0000		639,499.46	225 SCHOOL POOLING
		58,408,476.46	58,408,476.46	

Acct Desc IND-GAS ENERGY D-INCOME STATEMEN-UNBILLED REV I- COMMERCIAL-F

Line Drilldown T Accounts...

CUSTOMER AVG STAT PY TO CY

FINANCIALS

Current Period: DEC-14

Date: 02-FEB-2015 16:50:27

Currency: STAT

No specific ACCOUNT requested

ACCOUNT	ACTUAL PTD DEC-14	PRIOR PTD DEC-13	Variance	ACTUAL QTD DEC-14	PRIOR QTD DEC-13	Variance	ACTUAL YTD DEC-14	PRIOR YTD DEC-13	Variance
CUSTOMER AVG STAT ACCOUNTS									
IGC									
GAVGAAZ CUSTOMERS - AVERAGE	530,585.00	526,294.00	4,291.00	1,576,276.00	1,563,633.00	12,643.00	6,277,606.00 (AI)	6,228,307.00	49,299.00
GAVGABB CUSTOMERS - AVERAGE	49,923.00	49,733.00	190.00	148,476.00	147,806.00	670.00	593,811.00 X	590,694.00	3,117.00
GAVGABC CUSTOMERS - AVERAGE	57.00	0.00	57.00	173.00	0.00	173.00	334.00	0.00	334.00
GAVGBBF TARIFF 245 - AVERAGE	667.00	0.00	667.00	2,007.00	0.00	2,007.00	4,005.00	0.00	4,005.00
GAVBBBG TARIFF 260 - AVERAGE	172.00	0.00	172.00	511.00	0.00	511.00	1,012.00	0.00	1,012.00
GAVBBBH TARIFF 270 - AVERAGE	17.00	0.00	17.00	53.00	0.00	53.00	111.00	0.00	111.00
GAVBBBJ AVERAGE SCHOOL POO	1,353.00	1,280.00	73.00	4,042.00	3,820.00	222.00	15,607.00 X	14,681.00	926.00
TOTAL IGC CUSTOMERS	582,774.00	577,307.00	5,467.00	1,731,538.00	1,715,259.00	16,279.00	6,892,486.00	6,833,682.00	58,804.00

EX = 609,418 (AI)

A21

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
2014

Daily ACRT

Residential Rate 210

	Total	A2 Jan-14	A3 Feb-14	A4 Mar-14	A5 Apr-14	A6 May-14	A7 Jun-14	A8 Jul-14	A9 Aug-14	A10 Sep-14	A11 Oct-14	A12 Nov-14	A13 Dec-14
1 Actual Revenue	\$ 387,221,993	\$ 79,825,837	\$ 65,520,045	\$ 80,140,711	\$ 22,439,701	\$ 12,999,885	\$ 8,563,988	\$ 5,858,500	\$ 5,700,842	\$ 7,402,980	\$ 17,421,279	\$ 44,776,345	\$ 58,571,879
Less Riders:													
2 USF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Pipeline Safety	\$ (6,076,793)	\$ (1,202,053)	\$ (984,214)	\$ (808,661)	\$ (355,419)	\$ (193,189)	\$ (100,892)	\$ (88,917)	\$ (91,057)	\$ (116,952)	\$ (286,999)	\$ (826,782)	\$ (1,020,618)
4 GCA Revenue and variances	\$ (277,188,585)	\$ (57,752,308)	\$ (49,531,856)	\$ (45,646,705)	\$ (14,812,030)	\$ (8,739,182)	\$ (4,497,682)	\$ (3,999,792)	\$ (3,822,880)	\$ (4,993,798)	\$ (11,446,823)	\$ (31,839,572)	\$ (41,108,977)
5 SRC and EEFC	\$ (5,991,422)	\$ (1,443,468)	\$ (1,181,841)	\$ (971,105)	\$ (348,026)	\$ (142,702)	\$ (75,481)	\$ (67,511)	\$ (68,626)	\$ (87,893)	\$ (215,796)	\$ (621,579)	\$ (787,414)
6 Actual Base Revenue	\$ 97,965,233	\$ 19,228,008	\$ 14,822,134	\$ 12,715,241	\$ 6,924,226	\$ 3,924,813	\$ 1,989,973	\$ 1,701,280	\$ 1,718,278	\$ 2,204,337	\$ 5,471,680	\$ 11,488,419	\$ 15,776,870
7 Service Charge Revenue	\$ 70,902,297	\$ 6,092,696	\$ 5,914,240	\$ 5,934,775	\$ 5,950,867	\$ 5,897,559	\$ 5,855,941	\$ 5,839,359	\$ 5,871,823	\$ 5,895,559	\$ 5,793,874	\$ 5,806,781	\$ 6,049,023
8 Normalized Base Revenue	\$ 168,867,530	\$ 25,320,705	\$ 20,736,374	\$ 18,650,016	\$ 12,874,893	\$ 9,822,372	\$ 7,845,914	\$ 7,540,639	\$ 7,590,102	\$ 8,099,896	\$ 11,265,554	\$ 17,295,194	\$ 21,825,893
9 Order Granted Base Revenue	\$ 165,779,470	\$ 24,382,504	\$ 21,179,391	\$ 17,725,325	\$ 13,335,568	\$ 9,107,397	\$ 7,594,544	\$ 7,519,080	\$ 7,479,715	\$ 8,417,191	\$ 14,146,152	\$ 15,866,077	\$ 22,026,531
10 Add: Customer Growth Revenue	\$ 5,231,305	\$ 695,017	\$ 627,198	\$ 588,405	\$ 510,903	\$ 376,574	\$ 313,703	\$ 283,694	\$ 259,106	\$ 269,945	\$ 270,290	\$ 403,887	\$ 632,603
11 Adjusted Order Granted Revenue	\$ 171,010,775	\$ 25,077,521	\$ 21,806,589	\$ 18,313,730	\$ 13,846,466	\$ 9,483,971	\$ 7,908,247	\$ 7,802,774	\$ 7,738,821	\$ 8,687,136	\$ 14,416,442	\$ 16,269,944	\$ 22,659,134
12 SRC Amount	\$ 2,143,245	\$ (243,184)	\$ 1,070,214	\$ (336,285)	\$ 971,572	\$ (338,401)	\$ 62,332	\$ 262,135	\$ 148,719	\$ 587,240	\$ 150,908	\$ (7,025,249)	\$ 833,241
Banner Customer Count (ACRT)													
13 Actual Customer Count	8,277,806	528,058	529,069	528,772	528,618	522,889	519,111	518,006	514,944	515,863	519,483	526,208	530,585
14 Financial vs Service Charge Customer Count	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Actual Customer Count	8,277,806	528,058	529,069	528,772	528,618	522,889	519,111	518,006	514,944	515,863	519,483	526,208	530,585
16 Order Granted Customer Count	8,077,774	513,423	518,352	511,783	507,187	502,127	498,519	497,245	497,703	499,833	507,184	513,146	515,772
17 Customer Growth	199,832	14,635	10,717	16,989	19,431	20,762	20,592	18,761	17,241	16,030	12,299	13,062	14,813
18 Order Granted Base/Customer	\$26.18 (A)	\$47.49	\$41.22	\$34.63	\$26.29	\$18.14	\$15.23	\$15.12	\$15.03	\$16.84	\$21.98	\$30.92	\$42.71
19 Customer Growth Base Revenue	\$5,231,305	\$695,017	\$627,198	\$588,405	\$510,903	\$376,574	\$313,703	\$283,694	\$259,106	\$269,945	\$270,290	\$403,887	\$632,603

VECTREN DELIVERY OF INDIANA - NORTH
SALES RECONCILIATION COMPONENT (SRC)
SRC CALCULATION
2014

Daily ACRT

General Service Rate 220/225

	Total	A2 Jan-14	A3 Feb-14	A4 Mar-14	A5 Apr-14	A6 May-14	A7 Jun-14	A8 Jul-14	A9 Aug-14	A10 Sep-14	A11 Oct-14	A12 Nov-14	A13 Dec-14
1 Actual Revenue	\$ 156,027,629	\$ 32,580,587	\$ 27,752,522	\$ 19,315,655	\$ 9,074,017	\$ 4,897,214	\$ 3,854,953	\$ 3,926,240	\$ 3,418,427	\$ 4,021,083	\$ 5,418,743	\$ 17,474,620	\$ 21,293,568
2 Less Riders:													
3 USF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Pipeline Safety	\$ (1,840,524)	\$ (368,398)	\$ (305,351)	\$ (185,319)	\$ (100,876)	\$ (52,499)	\$ (41,227)	\$ (46,229)	\$ (41,736)	\$ (53,476)	\$ (110,434)	\$ (261,150)	\$ (269,829)
5 GCA Revenue and Variances	\$ (116,981,838)	\$ (24,411,832)	\$ (21,204,580)	\$ (15,100,076)	\$ (6,517,653)	\$ (3,769,071)	\$ (2,961,852)	\$ (2,958,081)	\$ (2,543,981)	\$ (2,935,108)	\$ (6,086,658)	\$ (13,115,349)	\$ (15,278,127)
6 SRC and EEFC	\$ (2,744,502)	\$ (672,481)	\$ (560,733)	\$ (345,804)	\$ (154,381)	\$ (59,854)	\$ (49,943)	\$ (54,154)	\$ (48,976)	\$ (60,507)	\$ (127,652)	\$ (296,977)	\$ (313,040)
7 Actual Base Revenue	\$ 34,460,765	\$ 7,127,875	\$ 5,681,878	\$ 3,680,456	\$ 2,201,106	\$ 1,015,789	\$ 802,421	\$ 867,796	\$ 783,733	\$ 971,992	\$ 2,093,999	\$ 9,801,144	\$ 5,432,572
8 Service Charge Revenue	\$ 16,986,884	\$ 1,452,107	\$ 1,411,854	\$ 1,416,530	\$ 1,420,266	\$ 1,411,019	\$ 1,404,462	\$ 1,379,889	\$ 1,438,085	\$ 1,422,960	\$ 1,394,014	\$ 1,398,629	\$ 1,437,069
9 Normalized Base Revenue	\$ 51,447,649	\$ 8,579,982	\$ 7,093,732	\$ 5,096,985	\$ 3,621,373	\$ 2,426,808	\$ 2,206,883	\$ 2,247,686	\$ 2,221,819	\$ 2,394,952	\$ 3,488,013	\$ 11,199,773	\$ 6,869,641
10 Order Granted Base Revenue	\$ 47,939,581	\$ 7,577,032	\$ 6,855,652	\$ 5,274,212	\$ 3,742,077	\$ 2,436,393	\$ 2,034,562	\$ 2,070,334	\$ 2,070,802	\$ 2,388,530	\$ 3,121,026	\$ 4,462,763	\$ 6,409,118
11 Add: Customer Growth Revenue	\$ 1,921,503	\$ 289,203	\$ 246,273	\$ 221,833	\$ 171,702	\$ 114,579	\$ 95,688	\$ 98,023	\$ 96,892	\$ 104,750	\$ 98,020	\$ 152,710	\$ 231,830
12 Adjusted Order Granted Revenue	\$ 49,861,084	\$ 7,866,236	\$ 7,101,925	\$ 5,496,045	\$ 3,913,779	\$ 2,550,971	\$ 2,127,250	\$ 2,168,418	\$ 2,167,694	\$ 2,493,280	\$ 3,219,045	\$ 4,615,473	\$ 6,640,948
13 SRC Amount	\$ (1,586,585)	\$ (713,747)	\$ (491,807)	\$ 399,060	\$ 292,496	\$ 124,163	\$ (79,633)	\$ (79,268)	\$ (54,124)	\$ 98,328	\$ (268,968)	\$ (584,300)	\$ (228,693)
Banner Customer Count (ACRT)													
14 Actual Customer Count	609,418	51,217	51,336	51,335	51,127	50,784	50,487	50,282	50,181	50,151	50,345	50,897	51,276
15 Financial vs Service Charge Customer Count	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Actual Customer Count	609,418	51,217	51,336	51,335	51,127	50,784	50,487	50,282	50,181	50,151	50,345	50,897	51,276
17 Order Granted Customer Count	585,123	49,334	49,421	49,263	48,884	48,503	48,216	48,009	47,938	48,044	48,812	49,213	49,486
18 Customer Growth	24,295	1,883	1,915	2,072	2,243	2,281	2,271	2,273	2,243	2,107	1,533	1,684	1,790
19 Order Granted Base Revenue	\$79.09	\$163.59	\$128.60	\$107.06	\$76.55	\$50.23	\$42.13	\$43.13	\$43.20	\$49.72	\$53.94	\$50.68	\$52.51
20 Customer Growth Base Revenue	\$1,921,503	\$289,203	\$246,273	\$221,833	\$171,702	\$114,579	\$95,688	\$98,023	\$96,892	\$104,750	\$98,020	\$152,710	\$231,830

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