



Shawn Kelly
Director, Regulatory Affairs

Vectren Corporation
One Vectren Square
Evansville, Indiana 47708
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skelly@vectren.com

March 29, 2013

Ms. Brenda A Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street – Suite 1500 East
Indianapolis, IN 46204

RE: Thirty Day Filing for Vectren North

Dear Ms. Howe:

This filing is being made on behalf of Indiana Gas Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North) under the Commission's Thirty-Day Administrative Filing Procedures and Guidelines (Guidelines) to request approval of the following updates in the Vectren North Tariff for Gas Service:

1. The description of the Sales Reconciliation Component (SRC) of the Energy Efficiency Rider in Appendix I, Page 1 of 2, is to reference the terms of the settlement agreement between Vectren North and the Indiana Office of Utility Consumer Counselor (OUCC) approved in the Commission's order dated August 18, 2011 in Cause No. 44019.
2. The SRC of the Energy Efficiency Rider in Appendix I, Page 2 of 2.
3. The Energy Efficiency Funding Component (EEFC) of the Energy Efficiency Rider in Appendix I, Page 2 of 2, in the Vectren North Tariff for Gas Service.

Vectren North is making this filing to update margin differences and reconcile variances from calendar year 2012 which are part of the SRC applicable to Residential and General Service customers (Rates 210, 220, and 225). Also in this filing, Vectren North is reconciling program costs and recoveries included in the EEFC applicable to Rates 210, 220, and 225. Workpapers are enclosed to support the filing.

This filing is an allowable request under the Guidelines because it is a filing for which the Commission has already approved the procedure for the change.

Vectren North affirms that a notice regarding the filing in the form attached hereto as Exhibit A was published on March 28, 2013 in the Indianapolis Star, a newspaper of general circulation in the Indianapolis metro area, where the largest number of Vectren North's customers is located. Vectren North also affirms that the notice has been posted on its website. Vectren North does not have a local customer service office in which to post the notice.

Any questions concerning this submission should be directed to Shawn Kelly, whose contact information is as follows:

RECEIVED
April 1, 2013
INDIANA UTILITY
REGULATORY COMMISSION

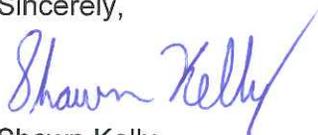
Page 2

Shawn Kelly
Director, Regulatory Affairs
One Vectren Square
Evansville, IN 47708
Tel: 812-491-4759
Email: skelly@vectren.com

Upon approval of the enclosed tariff sheets, please return one (1) file marked and approved copy of the tariff sheets to me for our files.

Please let me know if the Commission Staff has any questions or concerns about this submission.

Sincerely,



Shawn Kelly

CC:

Kim Remy, Office of Utility Consumer Counselor
Timothy Stewart, Lewis & Kappes, P.C.
Michelle Quinn
Robert Heidorn
Scott Albertson

VERIFICATION

I, Shawn Kelly, Director, Regulatory Affairs for Indiana Gas Company d/b/a Vectren Energy Delivery of Indiana, Inc. (Vectren North), affirm under penalties of perjury that, in addition to the attached schedules, the foregoing representations concerning the notice attached as Exhibit A are true and correct to the best of my knowledge, information, and belief. The attached notice was published in a newspaper of general circulation encompassing the highest number of the utility's customers affected by the enclosed filing. The attached notice was also published on the Vectren.com website.



Shawn Kelly

Date: 3-29-13

Exhibit A

LEGAL NOTICE

Notice is hereby given that on or about March 31, 2013 and pursuant to the Order issued by the Indiana Utility Regulatory Commission in Cause Nos. 42943 and 43046 dated December 1, 2006, and in Cause No. 44019 dated August 18, 2011, Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. (“Vectren North”) will file a request for approval of an update to its Energy Efficiency Rider, including the Energy Efficiency Funding Component and the Sales Reconciliation Component, in Appendix I of Vectren North’s Tariff for Gas Service. The Energy Efficiency Rider is applicable to residential and commercial customers in Vectren North’s service area receiving service under rate schedules 210, 220 and 225.

Vectren North anticipates approval of the filing by April 30, 2013 but no sooner than 30 days after receipt of the filing by the Commission. Objections to the filing should be made in writing addressed to:

Brenda A. Howe
Secretary to the Commission
Indiana Utility Regulatory Commission
PNC Center
101 W. Washington Street, Suite 1500 East
Indianapolis, Indiana 46204

A. David Stippler
Indiana Utility Consumer Counselor
Indiana Office of Utility Consumer Counselor
PNC Center
115 W. Washington St., Suite 1500 South
Indianapolis, Indiana 46204

Scott E. Albertson
Vice President, Regulatory Affairs
VECTREN UTILITY HOLDINGS, INC

APPENDIX I **ENERGY EFFICIENCY RIDER**

APPLICABILITY

The Energy Efficiency Rider shall be applicable to all Customers served under the following Rate Schedules:

- Rate 210 – Residential Sales Service
- Rate 220 – General Sales Service
- Rate 225 – School/Government Transportation Service

DESCRIPTION

The Energy Efficiency Rider will be the sum of the following two components, for each applicable Rate Schedule as described below:

- (1) Energy Efficiency Funding Component (EEFC)
- (2) Sales Reconciliation Component (SRC)

Energy Efficiency Funding Component (EEFC):

The EEFC shall recover the costs of funding energy efficiency efforts throughout Company's Service Area. These efforts may include, among others, energy efficiency programs, customer education programs and weatherization programs designed to benefit Customers under the applicable Rate Schedules.

The estimated annual costs, plus related revenue taxes, shall be divided by projected sales volumes to determine the applicable EEFC. The actual costs recoverable and the actual costs recovered under the EEFC shall be reconciled, with any under or over recovery being recovered or returned via the EEFC over a subsequent twelve month period.

Sales Reconciliation Component (SRC):

The SRC shall recover the differences between Actual Margins and Adjusted Order Granted Margins for the applicable Rate Schedules.

Actual Margins are defined as monthly margins for each Rate Schedule, prior to the SRC Adjustment. Adjusted Order Granted Margins are defined as the order granted monthly margins for each Rate Schedule as approved in Company's most recent general rate case as adjusted to reflect the change in number of customers from the order granted levels. To reflect the change in number of customers, order granted margin per customer is multiplied by the change in the number of customers since the like month during the test year, with the product being added to the order granted margins for such month.

Company shall defer the calculated differences between Actual Margins and Adjusted Order Granted Margins for subsequent return or recovery via the SRC. Annually, Company shall reflect in a revised SRC the accumulated monthly margin differences. Margin differences from Residential Customers eligible for recovery in the EER annually are capped at 4% of adjusted order granted margins attributable to Residential Customers (as approved in Cause No. 43298) applicable to the previous year. Any actual margin differences from Residential Customers in excess of the 4% SRC cap (up to \$4.5 million per year) will be deferred for future recovery either in a future EER filing, with the annual residential SRC amount for Residential Customers still subject to the 4% cap, or in a future rate case.

The accumulated monthly margin differences to be included in the SRC, for each Rate Schedule, shall be divided by projected sales volumes for each Rate Schedule to determine the applicable SRC. Projected and actual recoveries by Rate Schedule under the SRC are reconciled, with any under or over recovery being recovered or returned over the next twelve month period.

Effective: May 1, 2013

APPENDIX I **ENERGY EFFICIENCY RIDER**

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

<u>Rate Schedule</u>	(A) <u>Energy Efficiency Component</u>	(B) <u>Sales Reconciliation Component</u>	(A) + (B) <u>Energy Efficiency Rider Rate</u>
210	\$0.01333	\$0.00926	\$0.02259
220/225	\$0.01333	\$0.00380	\$0.01713

All rates are in \$/therm.

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APPENDIX I **ENERGY EFFICIENCY RIDER**

APPLICABILITY

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The EEFC shall recover the costs of funding energy efficiency efforts throughout Company's Service Area. These efforts may include, among others, energy efficiency programs, customer education programs and weatherization programs designed to benefit Customers under the applicable Rate Schedules.

The estimated annual costs, plus related revenue taxes, shall be divided by projected sales volumes to determine the applicable EEFC. The actual costs recoverable and the actual costs recovered under the EEFC shall be reconciled, with any under or over recovery being recovered or returned via the EEFC over a subsequent twelve month period.

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The SRC shall recover the differences between Actual Margins and Adjusted Order Granted Margins for the applicable Rate Schedules.

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Company shall defer the calculated differences between Actual Margins and Adjusted Order Granted Margins for subsequent return or recovery via the SRC. Annually, Company shall reflect in a revised SRC the accumulated monthly margin differences. Margin differences from Residential Customers eligible for recovery in the EER annually are capped at 4% of adjusted order granted margins attributable to Residential Customers (as approved in Cause No. 43298) applicable to the previous year. Any actual margin differences from Residential Customers in excess of the 4% SRC cap (up to \$4.5 million per year) will be deferred for future recovery either in a future EER filing, with the annual residential SRC amount for Residential Customers still subject to the 4% cap, or in a future rate case.

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Effective: May 1, 2013

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APPENDIX I ENERGY EFFICIENCY RIDER

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210	\$0.01333	\$0.00926	\$0.02259
220/225	\$0.01333	\$0.00380	\$0.01713

All rates are in \$/therm.

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Effective: May 1, 2013

Deleted: May 3, 2012

Indiana Gas Company, Inc. D/B/A
 Vectren Energy Delivery of Indiana, Inc. (Vectren North)
 Tariff for Gas Service
 I.U.R.C. No. G-19

Sheet No. 38
 Sixth Revised Page 2 of 2
 Cancels Fifth Revised Page 2 of 2

APPENDIX I
ENERGY EFFICIENCY RIDER

ENERGY EFFICIENCY RIDER RATE

The applicable Energy Efficiency Rider Rate (the sum of the EEFC and SRC) shall be applied to each therm of metered gas usage each month.

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210	\$ 0.01333	\$ 0.00926	\$ 0.02259
220/225	\$ 0.01333	\$ 0.00380	\$ 0.01713

All rates are given in \$/therm.

Effective: May 1, 2013

**VECTREN NORTH
ENERGY EFFICIENCY RIDER
DERIVATION OF RATES
MAY 2013 - APRIL 2014**

Line	SRC Calculation		Rate 210	Rate 220/225
1	Current Deferred SRC	Page 5, Line 13	\$ 3,525,503	\$ 676,691
2	SRC Variance from Previous Filing	Page 3, Line 5	321,216	17,779
3	Total SRC Requirement	Line 1 + Line 2	\$ 3,846,720	\$ 694,469
4	Annual Volume - Therms (1)		415,446,000	182,584,000
5	SRC per Therm	Line 3 / Line 4	\$ 0.00926	\$ 0.00380
<u>EEFC Calculation</u>				<u>Rate 210/220/225</u>
6	2013 EEFC Funding (2)			\$ 6,624,117
7	EEFC Variance (From Page 8)	Page 8, Line 12		1,228,397
8	Current EEFC	Line 6 + Line 7		\$ 7,852,514
9	IURT Adjustment (3)	1 - .0152		0.9848
10	Current EEFC (Including IURT)	Line 8 / Line 9		\$ 7,973,715
11	Annual Volume - Therms (1)	Line 4, Total		598,030,000
12	EEFC per Therm (Including IURT)	Line 10 / Line 11		\$0.01333

Notes:

- (1) Budget 2013
- (2) Allocation of total Vectren Energy Efficiency Funding (Indiana) based on total number of Residential and General Service customers.
- (3) Weighted Average IURT Gross Up Factor = May-December 2013 at 0.9848 and January-April 2014 at 0.9849.

**VECTREN NORTH
 SALES RECONCILIATION COMPONENT
 VARIANCE CALCULATION**

Line	Variance Calculation	Rate 210	Rate 220/225
1	SRC Actual Recoveries (January - December, 2012)	\$ 3,257,618	\$ 602,573
2	SRC Expected Recoveries: Jan through Apr 2012 Page 4, Line 5	\$ 1,933,677	\$ 406,702
3	SRC Expected Recoveries: May through Dec 2012 Page 4, Line 14	1,645,157	213,650
4	SRC Total 2012 Expected Recoveries	<u>\$ 3,578,834</u>	<u>\$ 620,352</u>
5	Under/(Over) Recovery (To Page 2, Line 2) Line 4 - Line 1	<u>\$ 321,216</u>	<u>\$ 17,779</u>

**VECTREN NORTH
SALES RECONCILIATION COMPONENT
DETERMINATION OF EXPECTED RECOVERIES**

Line	(A) Month	(B) Rate 210 Allocation Factor (1)	(C) Rate 210 Expected Recoveries (2)	(D) Rate 220/225 Allocation Factor (1)	(E) Rate 220/225 Expected Recoveries (2)	
1	January-12	20.277%	\$ 792,474	19.743%	\$ 167,932	(3)
2	February-12	16.435%	\$ 642,330	15.780%	\$ 134,223	(3)
3	March-12	12.765%	\$ 498,873	12.291%	\$ 104,547	(3)
4	April-12	7.594%	\$ -	7.423%	\$ -	
5	Jan through Apr SRC Prior Approved Recoveries (To Page 3)		<u>\$ 1,933,677</u>		<u>\$ 406,702</u>	
6	May-12	2.941%	\$ 112,693	3.381%	\$ 16,135	
7	June-12	1.543%	\$ 59,140	2.146%	\$ 10,241	
8	July-12	1.686%	\$ 64,611	2.311%	\$ 11,031	
9	August-12	1.651%	\$ 63,264	2.312%	\$ 11,035	
10	September-12	2.617%	\$ 100,309	3.319%	\$ 15,840	
11	October-12	5.236%	\$ 200,676	5.586%	\$ 26,659	
12	November-12	10.149%	\$ 388,939	9.757%	\$ 46,566	
13	December-12	17.105%	<u>\$ 655,524</u>	15.953%	<u>\$ 76,143</u>	
14	May through Dec SRC Expected Recoveries (To Page 3)		<u>\$ 1,645,157</u>		<u>\$ 213,650</u>	
15	January-13	20.277%	\$ 777,068	19.743%	\$ 94,227	
16	February-13	16.435%	\$ 629,842	15.780%	\$ 75,313	
17	March-13	12.765%	\$ 489,175	12.291%	\$ 58,662	
18	April-13	7.594%	<u>\$ 291,036</u>	7.423%	<u>\$ 35,427</u>	
19	SRC Total Annual Recoveries (From March 2012 Filing, Page 2, Line 3)		<u><u>\$ 3,832,278</u></u>		<u><u>\$ 477,279</u></u>	

- (1) Monthly volumes, as a percentage of annual volumes, as determined on Page 7.
(2) Allocation Factor X Line 19
(3) Monthly allocations as approved in Energy Efficiency Rider Update Filing (6th Annual)

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Twelve Months Ending December 31, 2012

<u>Line</u>		<u>Rate 210</u>	<u>Rate 220/225</u>	<u>Total</u>
1	Actual Volumetric Revenue	\$ 276,096,291	\$ 107,307,074	\$ 383,403,365
	Less Riders:			
2	Pipeline Safety	\$ (2,258,086)	\$ (646,334)	\$ (2,904,420)
3	GCA Revenue and variances	\$ (174,554,967)	\$ (73,579,540)	\$ (248,134,507)
4	EEFC	\$ (3,997,702)	\$ (1,824,222)	\$ (5,821,924)
5	Actual Volumetric Base Revenue	Sum Lines 1-4 \$ 95,285,536	\$ 31,256,978	\$ 126,542,514
6	Actual Customer Facilities Charge Revenue	\$ 69,621,007	\$ 16,513,731	\$ 86,134,738
7	Actual Base Revenue	Line 5 + Line 6 \$ 164,906,543	\$ 47,770,709	\$ 212,677,252
				\$ -
8	Order Granted Base Revenue	Page 7, Line 13 and 26, Column D \$ 165,779,470	\$ 47,939,561	\$ 213,719,031
9	Add: Customer Growth Revenue	Page 6, Line 5 and 10 \$ 2,652,576	\$ 507,839	\$ 3,160,415
10	Adjusted Order Granted Revenue	Line 8 + Line 9 \$ 168,432,046	\$ 48,447,400	\$ 216,879,446
11	SRC Amount (Line 10 - Line 7) (To Page 2)	Line 10 - Line 7 \$ 3,525,503	\$ 676,691	\$ 4,202,194
12	Amount in Excess of Cap	Page 10, Line 7, if positive \$ -	N/A	
13	Current Deferred SRC	Line 11 - Line 12 \$ 3,525,503	\$ 676,691	

VECTREN NORTH
SALES RECONCILIATION COMPONENT
Customer Count Adjustment
Twelve Months Ending December 31, 2012

<u>Rate 210</u>	January	February	March	April	May	June	July	August	September	October	November	December	Total (5)
1 Actual Customer Count	519,938	520,519	519,928	517,237	513,759	511,355	510,111	509,646	510,305	513,880	518,674	521,557	6,186,909
2 Order Granted Customer Count (1)	513,423	513,852	511,783	507,187	502,127	498,519	497,245	497,703	499,833	507,184	513,146	515,772	6,077,774
3 Customer Count Change	6,515	6,667	8,145	10,050	11,632	12,836	12,866	11,943	10,472	6,696	5,528	5,785	109,135
4 Order Granted Margin Per Customer (2)	\$ 47.49	\$ 41.22	\$ 34.63	\$ 26.29	\$ 18.14	\$ 15.23	\$ 15.12	\$ 15.03	\$ 16.84	\$ 21.98	\$ 30.92	\$ 42.71	
5 Customer Margin Adjustment	\$ 309,398	\$ 274,793	\$ 282,098	\$ 264,247	\$ 210,977	\$ 195,546	\$ 194,553	\$ 179,485	\$ 176,349	\$ 147,155	\$ 170,921	\$ 247,054	\$ 2,652,576
 <u>Rate 220/225</u>													
6 Actual Customer Count	49,709	49,746	49,652	49,375	49,092	48,931	48,814	48,708	48,766	49,168	49,773	50,197	591,931
7 Order Granted Customer Count (3)	49,334	49,421	49,263	48,884	48,503	48,216	48,009	47,938	48,044	48,812	49,213	49,486	585,123
8 Customer Count Change	375	325	389	491	589	715	805	770	722	356	560	711	6,808
9 Order Granted Margin Per Customer (4)	\$ 153.59	\$ 128.60	\$ 107.06	\$ 76.55	\$ 50.23	\$ 42.13	\$ 43.13	\$ 43.20	\$ 49.72	\$ 63.94	\$ 90.68	\$ 129.51	
10 Customer Margin Adjustment	\$ 57,595	\$ 41,796	\$ 41,647	\$ 37,586	\$ 29,587	\$ 30,126	\$ 34,716	\$ 33,262	\$ 35,895	\$ 22,763	\$ 50,782	\$ 92,084	\$ 507,839

Notes:

- (1) From Page 7, Lines 1 through 12, Column (E)
- (2) From Page 7, Lines 1 through 12, Column (F)
- (3) From Page 7, Lines 14 through 25, Column (E)
- (4) From Page 7, Lines 14 through 25, Column (F)
- (5) To Page 5, Line 9.

**VECTREN NORTH
CAUSE NO. 43298
DECOUPLING - RATE CASE DERIVED MONTHLY SPLIT**

**RATE 210 -
RESIDENTIAL**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	Monthly Volume as a % of Annual
1 January*	89,303,385	\$ 5,776,009	\$ 18,606,495	\$ 24,382,504	513,423	\$ 47.49	20.277%
2 February	72,383,739	\$ 5,780,835	\$ 15,398,556	\$ 21,179,391	513,852	\$ 41.22	16.435%
3 March	56,217,680	\$ 5,757,559	\$ 11,967,766	\$ 17,725,325	511,783	\$ 34.63	12.765%
4 April	33,446,879	\$ 5,705,854	\$ 7,629,709	\$ 13,335,563	507,187	\$ 26.29	7.594%
5 May	12,951,104	\$ 5,648,929	\$ 3,458,468	\$ 9,107,397	502,127	\$ 18.14	2.941%
6 June	6,796,622	\$ 5,608,339	\$ 1,986,205	\$ 7,594,544	498,519	\$ 15.23	1.543%
7 July	7,425,340	\$ 5,594,006	\$ 1,925,074	\$ 7,519,080	497,245	\$ 15.12	1.686%
8 August	7,270,578	\$ 5,599,159	\$ 1,880,556	\$ 7,479,715	497,703	\$ 15.03	1.651%
9 September	11,527,855	\$ 5,623,121	\$ 2,794,069	\$ 8,417,191	499,833	\$ 16.84	2.617%
10 October	23,062,436	\$ 5,705,820	\$ 5,440,332	\$ 11,146,152	507,184	\$ 21.98	5.236%
11 November	44,698,310	\$ 5,772,893	\$ 10,093,185	\$ 15,866,077	513,146	\$ 30.92	10.149%
12 December	75,335,109	\$ 5,802,435	\$ 16,224,096	\$ 22,026,531	515,772	\$ 42.71	17.105%
13 Total	440,419,036	\$ 68,374,958	\$ 97,404,511	\$ 165,779,468	6,077,774	\$ 27.28	100.000%

**RATE 220/225 -
GENERAL SERVICE**

	(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)=(D)/(E)	
	Volumes (Therms)	Service Charge Margin	Volumetric Margin	Total Margin	Customers	Margin per Customer	Monthly Volume as a % of Annual
14 January*	38,500,997	\$ 1,353,358	\$ 6,223,674	\$ 7,577,032	49,334	\$ 153.59	19.743%
15 February	30,772,676	\$ 1,355,844	\$ 4,999,808	\$ 6,355,652	49,421	\$ 128.60	15.780%
16 March	23,968,967	\$ 1,352,209	\$ 3,922,003	\$ 5,274,212	49,263	\$ 107.06	12.291%
17 April	14,475,483	\$ 1,344,555	\$ 2,397,522	\$ 3,742,077	48,884	\$ 76.55	7.423%
18 May	6,592,716	\$ 1,336,589	\$ 1,099,804	\$ 2,436,393	48,503	\$ 50.23	3.381%
19 June	4,184,483	\$ 1,330,395	\$ 701,167	\$ 2,031,562	48,216	\$ 42.13	2.146%
20 July	4,507,250	\$ 1,325,963	\$ 744,431	\$ 2,070,394	48,009	\$ 43.13	2.311%
21 August	4,508,808	\$ 1,325,002	\$ 745,800	\$ 2,070,802	47,938	\$ 43.20	2.312%
22 September	6,471,999	\$ 1,329,498	\$ 1,059,032	\$ 2,388,530	48,044	\$ 49.72	3.319%
23 October	10,892,944	\$ 1,348,582	\$ 1,772,444	\$ 3,121,026	48,812	\$ 63.94	5.586%
24 November	19,026,763	\$ 1,358,296	\$ 3,104,467	\$ 4,462,763	49,213	\$ 90.68	9.757%
25 December	31,111,653	\$ 1,362,113	\$ 5,047,005	\$ 6,409,118	49,486	\$ 129.51	15.953%
26 Total	195,014,737	\$ 16,122,404	\$ 31,817,157	\$ 47,939,561	585,123	\$ 81.93	100.000%

* The January data in this table is derived from rate case assumptions in the revenue workpapers for the first three years after implementation. The February through December data is derived from rate case assumptions in the revenue workpapers for years four and beyond. February 14, 2011 marked the start of the fourth year under the current rate order.

**VECTREN NORTH
ENERGY EFFICIENCY FUNDING COMPONENT
VARIANCE CALCULATION
PROGRAM TO DATE**

Line	Variance Calculation	Total
1	EEFC Revenue (12/1/06-11/30/07)	\$ 3,419,505
2	EEFC Revenue (12/1/07-11/30/08)	3,799,601
3	EEFC Revenue (12/1/08 - 11/30/09)	3,906,127
4	EEFC Revenue (12/1/09 - 11/30/10)	4,022,461
5	EEFC Revenue (12/1/10 - 11/30/11)	5,238,428
6	EEFC Revenue (12/1/11 - 11/30/12)	5,584,022
7	EEFC Revenue (12/1/12 - 12/31/12)	<u>1,102,258</u>
8	Total EEFC Revenues (Includes IURT)	Sum Lines 1-7 \$ 27,072,402
9	Less: IURT	Line 8 x 1.53% 414,208
10	Total EEFC Revenues	Line 8 - Line 9 <u>\$ 26,658,195</u>
11	EEFC Actual Expenses	<u>\$ 27,886,592</u>
12	EEFC Variance Under/(Over) Recovery (To Page 2, Line 7)	Line 11 - Line 10 <u>\$ 1,228,397</u>

**VECTREN NORTH
ENERGY EFFICIENCY RIDER
ANNUAL BILL IMPACTS**

<u>Line</u>		<u>Rate 210</u>	<u>Rate 220/225</u>
1	Annual Revenues (1)	\$ 348,974,916	\$ 124,423,378
2	Current SRC Revenue Amount (2)	\$ 3,846,720	\$ 694,469
3	Current EEFC Revenue Amount (3)	5,537,895	2,433,845
4	Less: 2012 EER Collections	(7,255,320)	(2,426,795)
5	Incremental EER Revenue Amount	\$ 2,129,295	\$ 701,519
6	Increase	<u>0.6%</u>	<u>0.6%</u>

Notes:

- (1) Historical Billed Revenues - 12 Months ended December 31, 2012 or
Page 5, Line 1 + Page 5, Line 6 + Page 3, Line 1.
- (2) Total SRC Requirement as derived on Page 2, Line 3.
- (3) EEFC Unit Rate derived on Page 2 multiplied by projected annual volumes.

**VECTREN NORTH
 ENERGY EFFICIENCY RIDER
 RESIDENTIAL SALES RECONCILIATION COMPONENT
 ANNUAL CAP EVALUATION**

<u>Line</u>		<u>Rate 210</u>
1	Average Customers	517,300
2	Margin per Customer	\$ 325.60
3	Adjusted Order Granted Revenue	\$ 168,432,046
4	Annual SRC Cap	4.00%
5	Annual Cap	\$ 6,737,282
6	SRC Amount	<u>\$ 3,525,503</u>
7	Amount Exceeding (Under) Cap	<u>\$ (3,211,779)</u>