

Received On: May 21, 2012
IURC 30-DAY Filing No.: 3010
Indiana Utility Regulatory Commission



One Municipal Plaza
401 South Meridian Street
Post Office Box 479
Lebanon, IN 46052-0479

Municipal Building

Phone: 765-482-5100
Fax: 765-482-8874
Emergency: 765-482-8850
www.lebanon-utilities.com

May 21, 2012

Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500E
Indianapolis, Indiana 46204

Subject: 30 Day Filing Pursuant to 170 IAC Rule 6

To the Indiana Utility Regulatory Commission:

Enclosed please find documents in support of our filing for a 30 Day Filing pursuant to 170 IAC Rule 6.

The purpose of our filing is to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency.

If approved by the Commission, the following need being requested would be provided: Determination of the rate adjustments for rate schedule PPL for the three months of July, August, and September 2012. Lebanon Utilities hereby files with the Indiana Regulatory Commission for its approval, an average decrease of approximately \$0.005157 per kilowatt hour (KWH) applied to all residential customers.

This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails *Cause #36835-s dated 12-13-1989*: A filing for which the commission has already approved or accepted the procedure for the change.

The contact information, including every person who may need to be contacted, regarding this request is:

David VanWye
Assistant Engineer
Lebanon Utilities
401 S. Meridian Street
Lebanon, Indiana 46052
765/482-8806 dvanwye@lebanon-utilities.com

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Attached are the applicable tariff sheets and/or all working papers supporting this filing.

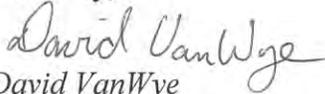
Also attached is our proof of publication satisfying the notice requirements of 170 IAC 1-6-6.

Please feel free to contact our office if there are any questions concerning any of the documents

provided. I can be contacted by phone at 765-482-8806 or email at dvanwye@lebanon-utilities.com

Thank you for your assistance with this 30 Day Filing.

Sincerely,


David VanWye
Assistant Engineer
Lebanon Utilities
765-482-8806

To: The Lebanon Reporter
117 E. Washington St
Lebanon, IN 46052

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Received On: May 21, 2012
Boone County, Indiana
IURC 30-DAY Filing No.: 3010
Indiana Utility Regulatory Commission

PUBLISHER'S CLAIM

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines _____
Head - number of lines _____
Body - number of lines _____
Tail - number of lines _____
Total number of lines in notice _____

COMPUTATION OF CHARGES

44 lines, 1 columns wide equals
44 equivalent lines at 0.416 cents per line \$ 18.31
Additional charge for notices containing rule or tabular work (50 percent of above amount) _____
Charge for extra proofs of publication (\$1.00 for each proof in excess of two) _____
Total Amount of Claim \$ 18.31

DATA FOR COMPUTING COST

Width of single column in picas 9.9 Size of type 7 point.
Number of insertions 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times. The dates of publication being as follows:
May 16, 2012

Additionally, the statement checked below is true and correct:

- Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, publish notice was posted on _____
- Newspaper has a Web site but refuses to post the public notice.

Amber Hieston

Date: 5/16/2012

Title Amber Hieston-Legal Advertising Manager

LEGAL NOTICE
The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.
Rate RS \$ 0.025072 per kWh
Rate CS 10 \$ 0.027577 per kWh
Rate CS 30 \$ 0.029699 per kWh
Rate MS \$ 0.025620 per kWh
Rate PPL \$ 3.636420 per kVA
Rate PPL \$ 0.014858 per kWh
RateSGP \$ 0.021423 per kWh
RateOL&SL \$ 0.017167 per kWh
Any Objection to this filing may be addressed to the following:
Indiana Office of Utility Consumer Counselor(OUCC)
115 W. Washington St.,
Suite 1500 South
Indianapolis, IN 46204
Toll Free: 1-888-441-2494
Voice/TDD: (317) 232-2494
Fax: (317) 232-5923
www.in.gov/oucc
Indiana Utility Regulatory Commission (IURC)
101 W. Washington St.,
Suite 1500 East
Indianapolis, IN 46204
Toll Free: 1-800-851-4268
Voice/TDD: (317) 232-2701
Fax: (317) 233-2410
www.in.gov/iurc
TLR-307 May 16 #606583

Received On: May 21, 2012
IURC 30-DAY Filing No.: 3010
Indiana Utility Regulatory Commission

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

**PROPOSED RATE ADJUSTMENT APPLICABLE TO THE THIRD QUARTER
OF YEAR 2012 AND SUPPORTING SCHEDULES**

LEGAL NOTICE

The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835-63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.

Rate RS	\$	0.025072	per kWh
Rate CS 10	\$	0.027577	per kWh
Rate CS 30	\$	0.029699	per kWh
Rate MS	\$	0.025620	per kWh
Rate PPL	\$	3.636420	per kVA
	\$	0.014858	per kWh
Rate SGP	\$	0.021423	per kWh
Rate OL & SL	\$	0.017167	per kWh

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Voice/TDD: (317) 232-2701

Fax:(317) 233-2410

www.in.gov/iurc

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.025072 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.027577 per kWh
Three Phase	CS 30	\$ 0.029699 per kWh
Municipal Service Rate	MS	\$ 0.025620 per kWh
Primary Power Light Rate	PPL	\$ 3.636420 per kVA
		\$ 0.014858 per kWh
Small General Power Rate	SGP	\$ 0.021423 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.017167 per kWh

JUL, AUG, AND SEP 2012

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix B

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.025072 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.027577 per kWh
Three Phase	CS 30	\$ 0.029699 per kWh
Municipal Service Rate	MS	\$ 0.025620 per kWh
Primary Power Light Rate	PPL	\$ 3.636420 per kVA
		\$ 0.014858 per kWh
Small General Power Rate	SGP	\$ 0.021423 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.017167 per kWh

Average Change in Schedule of Rates

Residential Service Rate	RS	Decrease	\$ (0.005157) per kWh
Commercial Service Rate			
Single Phase	CS 10	Decrease	\$ (0.001248) per kWh
Three Phase	CS 30	Decrease	\$ (0.000333) per kWh
Municipal Service Rate	MS	Decrease	\$ (0.006058) per kWh
Primary Power Light Rate	PPL	Increase	\$ 0.287147 per kVA
		Increase	\$ 0.001608 per kWh
Small General Power Rate	SGP	Decrease	\$ (0.001893) per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	Increase	\$ 0.003819 per kWh

JUN, JUL, AND AUG 2012

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Enter Previous Period Tracker Rates - This page has NOT been part of the filing in the past

Residential Service Rate	RS	\$ 0.030229 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.028825 per kWh
Three Phase	CS 30	\$ 0.030032 per kWh
Municipal Service Rate	MS	\$ 0.031678 per kWh
Primary Power Light Rate	PPL	\$ 3.349273 per kVA
		\$ 0.013250 per kWh
Small General Power Rate	SGP	\$ 0.023316 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.013348 per kWh

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

**DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PPL
FOR THE THREE MONTHS OF JUN, JUL, AND AUG 2012**

**Line
No.**

Rate PPL

DEMAND RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column C, Line 5	\$82,959.51
2	From Page 2 of 3, Attachment B, Column C, Line 5	<u>17351.5 kVA</u>
3	Line 1 divided by Line 2	\$ 4.781115
4	Line 3 Multiplied by: 76.0580%	\$ 3.636420
5	Demand Related Rate Adjustment Factor	\$ 3.636420 per kVA

Rate PPL

ENERGY RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column D, Line 5	\$138,167.88
2	From Page 2 of 3, Attachment B, Column D, Line 5	9,299,157 kWh
3	Line 1 divided by Line 2	\$ 0.014858
4	Energy Related Rate Adjustment Factor	\$ 0.014858 per kWh

Lebanon Municipal Electric Utility
 Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
 FOR THE THREE MONTHS OF JUN, JUL, AND AUG 2012

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	6.661	0.011124	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(1.385)	0.002281	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	5.276	0.013405	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	5.513	0.014007	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	5.513	0.014007	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	41,334	20,444,286	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$227,872.69	\$286,363.11	9

(a) Exhibit I, Line 3
 (b) Exhibit II, Line 9
 (c) Exhibit III, Column E, Lines 3 and 5
 (d) Line 4 divided by (1 - line loss factor)(0.986) = 0.957014549
 (e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.
 (f) Exhibit III, Column E, Lines 1 and 2
 (g) Line 7 times Line 8

Lebanon Municipal Electric Utility
 Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
 FOR THE THREE MONTHS OF JUN, JUL, AND AUG 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
		(%) (a)	(%) (a)	(C)	(D)	DEMAND (d)	ENERGY (e)	TOTAL (G)	
		(A)	(B)			(E)	(F)	(G)	
1	Residential - RS	36.653%	35.910%	15,150.1	7,341,575	\$83,522.49	\$102,833.44	\$186,355.93	1
2	Commercial - CS 10	7.430%	6.831%	3,071.3	1,396,539	\$16,931.96	\$19,561.32	\$36,493.28	2
3	Commercial - CS 30	0.851%	0.688%	351.9	140,670	\$1,939.90	\$1,970.36	\$3,910.26	3
4	Municipal - MS	0.514%	0.453%	212.5	92,595	\$1,171.54	\$1,296.98	\$2,468.52	4
5	Gen. Power - PPL	41.979%	45.485%	17,351.5	9,299,157	\$95,658.83	\$130,253.30	\$225,912.13	5
6	Small Power - SGP	12.179%	9.847%	5,034.2	2,013,231	\$27,753.71	\$28,199.33	\$55,953.04	6
7	Flat Rates	0.392%	0.785%	162.2	160,519	\$894.28	\$2,248.39	\$3,142.67	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	100.000%	41,333.7	20,444,286	\$227,872.69	\$286,363.11	\$514,235.80	10

(a) Taken From Exhibit VII.
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

Lebanon Municipal Electric Utility
 Lebanon, Indiana

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
 FOR THE THREE MONTHS OF JUN, JUL, AND AUG 2012

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	Residential - RS	(\$1,788.19)	(\$501.23)	\$81,734.30	\$102,332.21	\$184,066.52	0.011133	0.013939	0.025072	1
2	Commercial - CS 10	\$777.92	\$1,241.77	\$17,709.88	\$20,803.09	\$38,512.97	0.012681	0.014896	0.027577	2
3	Commercial - CS 30	\$123.78	\$143.75	\$2,063.68	\$2,114.11	\$4,177.79	0.014670	0.015029	0.029699	3
4	Municipal - MS	(\$54.54)	(\$41.73)	\$1,117.00	\$1,255.25	\$2,372.24	0.012063	0.013556	0.025620	4
5	Gen. Power - PPL	(\$12,699.32)	\$7,914.58	\$82,959.51	\$138,167.88	\$221,127.40	0.008921	0.014858	0.023779	5
6	Small Power - SGP	(\$6,577.12)	(\$6,247.09)	\$21,176.59	\$21,952.24	\$43,128.83	0.010519	0.010904	0.021423	6
7	Flat Rates	(\$114.50)	(\$272.48)	\$779.78	\$1,975.91	\$2,755.69	0.004858	0.012309	0.017167	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	(\$20,331.97)	\$2,237.56	\$207,540.72	\$288,600.67	\$496,141.39	0.010152	0.014116	0.024268	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.957014549
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Received On: May 21, 2012

IURC 30-DAY Filing No.: 3010

Indiana Utility Regulatory Commission

Lebanon Municipal Electric Utility
Lebanon, Indiana

Exhibit I

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE
FROM IMPA

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE Jan. 1, 2012 (a)	\$18.847	\$0.029743	1
2	BASE RATE EFFECTIVE Jan. 1, 2011 (b)	\$16.064	\$0.031315	2
3	BASE RATE EFFECTIVE Jan. 1, 2010 (c)	\$16.104	\$0.029276	3
4	BASE RATE EFFECTIVE Jan. 1, 2009 (d)	\$17.063	\$0.028298	4
5	BASE RATE EFFECTIVE Jan. 1, 2008 (e)	\$15.980	\$0.021261	5
6	BASE RATE EFFECTIVE Jan. 1, 2007 (f)	\$14.920	\$0.018921	6
7	BASE RATE EFFECTIVE Jan. 1, 2006 (g)	\$15.086	\$0.017777	7
8	BASE RATE EFFECTIVE Jan. 1, 2005 (h)	\$14.475	\$0.016361	8
9	BASE RATE EFFECTIVE Jan. 1, 2004 (j)	\$12.424	\$0.015893	
10	BASE RATE EFFECTIVE Jan. 1, 1994 (k)	\$12.186	\$0.018619	11
11	INCREMENTAL CHANGE IN BASE RATE	\$ 6.661	\$ 0.011124	12

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(h) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(i) Line 1 - Line 8

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 Indiana Utility Regulatory Commission

Lebanon Municipal Electric Utility
 Lebanon, Indiana

Exhibit II

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF JUN, JUL, AND AUG 2012

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$0.00	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	<u>0</u>	2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	<u>0</u>	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	41,334	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000	9

-
- (a) Line 1 - Line 2
 - (b) Line 4 - Line 5
 - (c) Line 3 - Line 6
 - (d) Exhibit III, Column E, Line 1
 - (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Lebanon Municipal Electric Utility
 Lebanon, Indiana

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE
 FOR THE THREE MONTHS OF JUN, JUL, AND AUG 2012

LINE NO.	DESCRIPTION	Jul-12 (A)	Aug-12 (B)	Sep-12 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
	PURCHASED POWER FROM IMPA					
1	KW DEMAND	42,083	44,366	37,552	124,001	41,334
2	KWH ENERGY	21,850,973	22,391,500	17,090,386	61,332,859	20,444,286
	INCREMENTAL PURCHASED POWER COSTS					
	DEMAND RELATED					
3	ECA FACTOR PER KW	\$ (1.385)	\$ (1.385)	\$ (1.385)		(1.385)
4	CHARGE (a)	(\$58,284.96)	\$ (61,446.91)	(\$52,009.52)	(\$171,741.39)	(\$57,247.13)
	ENERGY RELATED					
5	ECA FACTOR PER KWH	\$ 0.002281	\$ 0.002281	\$ 0.002281		0.002281
6	CHARGE (b)	\$ 49,842.07	\$ 51,075.01	\$38,983.17	\$139,900.25	\$46,633.42

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

Lebanon Municipal Electric Utility
 Lebanon, Indiana

RECONCILIATION OF VARIANCES FOR THE
 FOR THE THREE MONTHS OF **JAN, FEB, AND MAR 2012**

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$ 6.661	\$ 0.011124	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	(1.385)	0.002281	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	\$ -	-	4
5	TOTAL RATE ADJUSTMENT (e)	5.276	\$0.013405	5
6	ACTUAL AVERAGE BILLING UNITS (f)	33426.0	18,488,165	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$176,355.58	\$247,833.85	7

(a) Attachment B, Page 1 of 3, Line 1 of Tracker filing for the three months of JAN, FEB, AND MAR 2012

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
 FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	Residential - RS	37.598%	36.757%	12,567.5	6,795,695	\$66,306.17	\$91,096.29	\$157,402.46	1
2	Commercial - CS 10	7.571%	6.945%	2,530.7	1,284,003	\$13,351.88	\$17,212.06	\$30,563.94	2
3	Commercial - CS 30	0.865%	0.698%	289.1	129,047	\$1,525.48	\$1,729.88	\$3,255.36	3
4	Municipal - MS	0.549%	0.482%	183.5	89,113	\$968.19	\$1,194.56	\$2,162.75	4
5	Gen. Power - PPL	42.046%	45.461%	14,054.3	8,404,905	\$74,150.47	\$112,667.75	\$186,818.22	5
6	Small Power - SGP	10.966%	8.847%	3,665.5	1,635,648	\$19,339.15	\$21,925.86	\$41,265.01	6
7	Flat Rates	0.405%	0.809%	135.4	149,569	\$714.24	\$2,004.98	\$2,719.22	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	99.999%	33,426.0	18,488,165	\$176,355.58	\$247,833.85	\$424,189.43	10

- (a) Attach. B, Page 2 of 3, Columns A and B of tracker filed for the months of JAN, FEB, AND MAR 2012
- (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
- (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
- (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
- (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
 FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	RATE SCHEDULE	ACTUAL	Actual Ave. KVA Sales (a)	DEMAND	ENERGY	INCREMENTAL	INCREMENTAL	LESS PREVIOUS VARIANCE		LINE NO.
		AVERAGE KWH SALES (a)		ADJUSTMENT FACTOR PER KWH (b)	ADJUSTMENT FACTOR PER KWH (c)	KW DEMAND COST BILLED BY MEMBER (d)	KWH ENERGY COST BILLED BY MEMBER (e)	JAN, FEB, AND MAR 2012	JAN, FEB, AND MAR 2012	
		(A)	(a)	(B)	(C)	(D)	(E)	(F)	(G)	
1	Residential - RS	6,604,262		0.010506	0.013218	\$68,413.00	\$86,073.00	\$395.51	(\$5,502.97)	1
2	Commercial - CS 10	1,151,426		0.011459	0.013469	\$13,009.47	\$15,291.44	\$402.07	(\$732.23)	2
3	Commercial - CS 30	110,181		0.010443	0.009582	\$1,134.51	\$1,040.97	(\$272.51)	(\$551.34)	3
4	Municipal - MS	88,765		0.013112	0.015337	\$1,147.59	\$1,342.33	\$127.20	\$107.83	4
5	Gen. Power - PPL	7,603,872	20,590.00	4.555402	0.014817	\$92,482.59	\$111,089.24	\$6,178.69	\$5,995.86	5
6	Small Power - SGP	2,086,323		0.011850	0.011993	\$24,376.81	\$24,670.97	(\$1,256.74)	(\$3,233.45)	6
7	Flat Rates	158,582		0.006853	0.018828	\$1,071.55	\$2,943.98	\$247.73	\$678.23	7
8	Rate 8	0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	17,803,411				\$201,635.52	\$242,451.93	\$5,821.95	(\$3,238.07)	10

(a) Exhibit IV, Page 7 of 7, Column E.

(b) Attachment B, Page 3 of 3, Column F of Tracker Filing for the three months of (see note below)

JAN, FEB, AND MAR 2012

(c) Attachment B, Page 3 of 3, Column G of Tracker Filing for the three months of

JAN, FEB, AND MAR 2012

(d) Column A times Column B times the Gross Income Tax Factor of

0.986

(e) Column A times Column C times the Gross Income Tax Factor of

0.986

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of

JAN, FEB, AND MAR 2012

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

JAN, FEB, AND MAR 2012

Note: The demand adjustment factor for rate PPL comes from Attachment A and is applied to the kVA value

Lebanon Municipal Electric Utility

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			RATE SCHEDULE	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)		
1	Residential - RS	\$68,017.49	\$91,575.97	\$159,593.46	(\$1,711.32)	(\$479.68)	(\$2,191.00)	Residential - RS	1
2	Commercial - CS 10	\$12,607.40	\$16,023.67	\$28,631.07	\$744.48	\$1,188.39	\$1,932.87	Commercial - CS 1	2
3	Commercial - CS 30	\$1,407.02	\$1,592.31	\$2,999.33	\$118.46	\$137.57	\$256.03	Commercial - CS 3	3
4	Municipal - MS	\$1,020.39	\$1,234.50	\$2,254.89	(\$52.20)	(\$39.94)	(\$92.14)	Municipal - MS	4
5	Gen. Power - PPL	\$86,303.90	\$105,093.38	\$191,397.28	(\$12,153.43)	\$7,574.37	(\$4,579.06)	Gen. Power - PPL	5
6	Small Power - SGP	\$25,633.55	\$27,904.42	\$53,537.97	(\$6,294.40)	(\$5,978.56)	(\$12,272.96)	Small Power - SGP	6
7	Flat Rates	\$823.82	\$2,265.75	\$3,089.57	(\$109.58)	(\$260.77)	(\$370.35)	Flat Rates	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 8	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 9	9
10	TOTAL	\$195,813.57	\$245,690.00	\$441,503.57	(\$19,457.99)	\$2,141.38	(\$17,316.61)	TOTAL	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	DESCRIPTION	MONTH (A)	MONTH (B)	MONTH (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	35,052	33,204	32,022	100,278	33,426	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	0.000	0.000	0.000		0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	DESCRIPTION	Jan-12 (A)	Feb-12 (B)	Mar-12 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	35,052	33,204	32,022	100,278	33,426	1
2	KWH ENERGY (a)	19,991,404	18,052,511	17,420,579	55,464,494	18,488,165	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	(1.385)	(1.385)	(1.385)		(1.385)	3
4	CHARGE (b)	(\$48,547.02)	(\$45,987.54)	(\$44,350.47)	(\$138,885.03)	(\$46,295.01)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002281	0.002281	0.002281		0.002281	5
6	CHARGE (c)	\$45,600.39	\$41,177.78	\$39,736.34	\$126,514.51	\$42,171.50	6

(a) From IMPA bills for the months of
 (b) Line 1 times Line 3
 (c) Line 2 times Line 5

JAN, FEB, AND MAR 2012

Lebanon Municipal Electric Utility

DETERMINATION OF ACTUAL AVERAGE KWH SALES
 FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2012

LINE NO.	RATE SCHEDULE	Jan-12 (A)	Feb-12 (B)	Mar-12 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	Residential - RS	7,103,973	6,853,026	5,855,787	19,812,786	6,604,262	1
2	Commercial - CS 10	1,189,849	1,192,638	1,071,790	3,454,277	1,151,426	2
3	Commercial - CS 30	110,504	109,423	110,617	330,544	110,181	3
4	Municipal - MS	106,790	87,718	71,788	266,296	88,765	4
5	Gen. Power - PPL	6,989,922	7,579,142	8,242,551	22,811,615	7,603,872	5
6	Small Power - SGP	2,369,420	1,965,746	1,923,803	6,258,969	2,086,323	6
7	Flat Rates	177,506	149,185	149,056	475,747	158,582	7
8	Rate 8	0	0	0	0	0	8
9	Rate 9	0	0	0	0	0	9
10	TOTAL	18,047,964	17,936,878	17,425,392	53,410,234	17,803,411	10

0

DETERMINATION OF ACTUAL AVERAGE kVA SALES

		Jan-12 (A)	Feb-12 (B)	Mar-12 (C)	TOTAL (D)	AVERAGE (E)
11	Gen. Power - PPL (kVA)	20,345.37	20,518.85	20,905.71	61,769.93	20,590.00

(a) From IMPA bills for the months of

JAN, FEB, AND MAR 2012

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Flat Rates Consumption Calculation
January-12

		<u># of Customers</u> (a)	<u>kWh Jan.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	505	103	52,015
250MV	EO2	20	150	3,000
400MV	EO3	30	232	6,960
100HPS	EO4	11	52	572
200HPS	EO5	65	101	6,565
400HPS	EO6	19	207	3,933
250HPS	EO8	18	116	2,088
<u>Street Lights</u>				
100MV	EP1	27	58	1,566
175MV	EP2	440	103	45,320
250MV	EP3	79	150	11,850
100HPS	EP5	55	52	2,860
200HPS	EP6	197	101	19,897
400HPS	EP7	55	207	11,385
150HPS	EP8	73	75	5,475
250HPS	EP9	29	130	3,770
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>177,506</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Flat Rates Consumption Calculation
February-12

		<u># of Customers</u> (a)	<u>kWh Feb.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	499	86	42,914
250MV	EO2	20	125	2,500
400MV	EO3	30	194	5,820
100HPS	EO4	11	43	473
200HPS	EO5	65	84	5,460
400HPS	EO6	26	173	4,498
250HPS	EO8	19	109	2,071
<u>Street Lights</u>				
100MV	EP1	27	48	1,296
175MV	EP2	440	86	37,840
250MV	EP3	79	125	9,875
100HPS	EP5	55	43	2,365
200HPS	EP6	197	84	16,548
400HPS	EP7	55	173	9,515
150HPS	EP8	73	63	4,599
250HPS	EP9	29	109	3,161
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>149,185</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

Flat Rates Consumption Calculation
March-12

		<u># of Customers</u> (a)	<u>kWh Mar.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	499	86	42,914
250MV	EO2	20	124	2,480
400MV	EO3	30	193	5,790
100HPS	EO4	11	43	473
200HPS	EO5	65	84	5,460
400HPS	EO6	26	173	4,498
250HPS	EO8	19	109	2,071
<u>Street Lights</u>				
100MV	EP1	27	48	1,296
175MV	EP2	440	86	37,840
250MV	EP3	79	124	9,796
100HPS	EP5	55	43	2,365
200HPS	EP6	197	84	16,548
400HPS	EP7	55	173	9,515
150HPS	EP8	73	63	4,599
250HPS	EP9	29	109	3,161
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>149,056</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

CALCULATION OF LINE LOSS FACTOR
FOR YEAR 2011

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	18,901,421	20,423,730
February	17,863,959	17,469,360
March	18,618,705	17,568,225
April	14,512,494	15,004,878
May	15,665,096	16,814,274
June	16,754,684	19,075,053
July	18,102,977	23,646,226
August	21,546,138	21,289,583
September	20,627,841	16,445,212
October	16,103,698	15,969,487
November	15,642,898	16,562,635
December	16,823,037	19,027,185
Subtotal	211,162,948	
Unmetered Sales	1,686,258	
Total	212,849,206 *	219,295,848
Estimated Losses kWh		6,446,642
Line Loss as percent of total purchases		2.9397%

Based on customer count 12 months average not monthly actual.

Unmetered Sales Calculation for 2010

Description	Average Customers at 12/13/11	Annual kWh Consumption per Lamp	Total kWh Consumption per Lamp Type
<u>Security Lights</u>			
175MV	507	966	489,762
250MV	20	1,401	28,020
400MV	30	2,174	65,220
100HPS	11	484	5,324
200HPS	65	940	61,100
400HPS	26	1,940	50,440
250HPS	19	1,220 *	23,180
Total Security Lights	678	1,066	723,046
<u>Street Lights</u>			
100MV	27	540	14,580
175MV	440	966	425,040
250MV	79	1,401	110,679
100HPS	55	484	26,620
200HPS	197	940	185,180
400HPS	55	1,940	106,700
150HPS	73	704	51,392
250HPS	29	1,220	35,380
Total Security Lights	955	1,001	955,571
<u>Flat Sales</u>			
Lebanon Utilities LS#3 (KFC)	1	6457	6457
Lebanon Bowling Sign	1	1,184	1,184
Total Flats	2	3,821	7,641
Total 2000 Unmetered Sales	1,635	1,031	1,686,258

* SHOULD BE 1220

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

**VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE
 WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984**

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January, 2011	8,016,444	1,409,931	106,070	103,042	7,556,922	1,529,974	179,038	18,901,421
2	February	6,817,837	1,155,661	115,610	104,555	7,905,411	1,615,386	149,499	17,863,959
3	March	7,033,845	1,256,350	84,972	110,659	8,470,816	1,513,014	149,049	18,618,705
4	April	4,911,726	1,025,082	104,272	84,665	6,737,767	1,525,935	123,047	14,512,494
5	May	4,670,750	1,057,678	104,832	77,011	7,950,604	1,697,675	106,546	15,665,096
6	June	5,726,641	1,146,443	118,588	8,637	8,058,656	1,601,651	94,068	16,754,684
7	July	7,154,862	1,320,170	180,784	89,311	7,489,787	1,764,647	103,416	18,102,977
8	August	8,989,375	1,634,570	171,919	99,797	8,267,175	2,280,178	103,124	21,546,138
9	September	7,204,736	1,273,203	142,095	83,069	9,843,670	1,945,280	135,788	20,627,841
10	October	4,610,403	1,016,172	112,452	58,147	8,360,094	1,786,834	159,596	16,103,698
11	November	4,948,959	1,072,110	111,986	69,327	7,391,178	1,879,022	170,316	15,642,898
12	December	5,743,363	1,057,063	99,358	68,166	8,016,150	1,654,470	184,467	16,823,037
								0	
13	Total	75,828,941	14,424,433	1,452,938	956,386	96,048,230	20,794,066	1,657,954 *	211,162,948
14	Percent of Total (b)	<u>35.9102%</u>	<u>6.8309%</u>	<u>0.6881%</u>	<u>0.4529%</u>	<u>45.4854%</u>	<u>9.8474%</u>	<u>0.7852%</u>	<u>100.0000%</u>
15	kWh Energy Factors (a)	35.850%	9.491%	1.453%	0.659%	43.915%	7.555%	1.077%	<u>100.0000%</u>
16	Percent Variance (c)	0.168%	-28.027%	-52.645%	-31.273%	3.576%	30.343%	-27.098%	
17	kW Demand Factors (a)	36.638%	10.337%	1.800%	0.749%	40.581%	9.356%	0.539%	100.0000%
18	Adjusted Factors (d)	36.699%	7.440%	0.852%	0.515%	42.032%	12.195%	0.393%	100.126%
19	Percent of Total (e)	<u>36.653%</u>	<u>7.430%</u>	<u>0.851%</u>	<u>0.514%</u>	<u>41.979%</u>	<u>12.179%</u>	<u>0.392%</u>	<u>100.000%</u>

* Based on customer count 12 month average not monthly actual.
 (a) Taken from Cost of Service Study based on Twelve Month Period Ended September, 1999
 (b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2000. Proposed kWh Energy allocator for year 2001.
 (c) (Line 14/ Line 15)-1.
 (d) (1+ Line 16) * Line 17.
 (e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2001.