



TIPTON MUNICIPAL UTILITIES

P.O. Box 288
Tipton, IN 46072
Phone: 765-675-7629
Fax: 765-675-9048

January 26, 2012

Mr. Mike Williams
Indiana Utility Regulatory Commission
101 W. Washington St., 1500 E.
Indianapolis, IN 46204

Re: Quarterly IMPA Tracker Filing

Mr. Williams:

We are enclosing the documentation-covering subject for billings during the months of April, May, and June 2012.

The required Proof of Publication of Legal Notice will be forwarded as soon as it is available.

If you have any questions regarding this information, please contact this office.

Very truly yours,

A handwritten signature in black ink that reads "David L. Reep". The signature is written in a cursive, flowing style.

David L. Reep
Utility Manager

Enc.

cc: R. G. Rao (I.M.P.A.) w/ Enc.



TIPTON MUNICIPAL UTILITIES

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January 26, 2012

Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500E
Indianapolis, Indiana 46204

Subject: 30 Day Filing Pursuant to 170 IAC Rule 6

To the Indiana Utility Regulatory Commission:

Enclosed please find documents in support of our filing for a 30 Day Filing pursuant to 170 IAC Rule 6.

The purpose of our filing is to implement an average change in rates for electric service charged by our supplier, Indiana Municipal Power Agency.

If approved by the Commission, the following need being requested would be provided: Determination of the rate adjustments for the Purchase Power Cost Adjustment Tracking Factor (Appendix A) for the three months of April, May, and June 2012. Tipton Municipal Utilities hereby files with the Indiana Regulatory Commission for its approval, an average residential customer increase of approximately \$1.44 for every 1,000 kilowatt hours consumed.

This request is allowable pursuant to 170 IAC 1-6-3 of Rule 6 because it entails Cause No. 36835-S3 dated December 13, 1989: A filing for which the Commission has already approved or accepted the procedure for the change.

The contact information, including every person who may need to be contacted, regarding this request is:

David Reep - Utility Manager
Tipton Municipal Utilities
P.O. Box 288
Tipton, IN 46072
765-675-7292 utilitymanager@tusb.com

Attached are the applicable tariff sheets and/or all working papers supporting the filing.

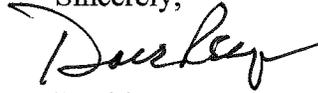
Received On: January 27, 2012
IURC 30-Day Filing No: 2949
Indiana Utility Regulatory Commission

Also attached is our proof of publication satisfying the notice requirements of 170 IAC 1-6-6

Please feel free to contact our office if there are any questions concerning any of the documents provided. I can be contacted by phone at 765-675-7292 or email at utilitymanager@tusb.com.

Thank you for your assistance with this 30-Day Filing.

Sincerely,

A handwritten signature in black ink, appearing to read "David Reep". The signature is fluid and cursive, with a large initial "D" and "R".

David Reep
Utility Manager

Received On: January 27, 2012
IURC 30-Day Filing No: 2949
Indiana Utility Regulatory Commission

TIPTON MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR
2ND QUARTER, 2012

BILLING AND USAGE PERIOD: APR 2012 THROUGH JUN 2012

Received On: January 27, 2012
IURC 30-Day Filing No: 2949
Indiana Utility Regulatory Commission

TIPTON CITY (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989, in Cause No. 36835-S3 as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
RATE - A	\$ 0.027746 Per Kwh
RATE - B	0.028580 Per Kwh
RATE - C	0.029621 Per Kwh
RATE - D	0.026449 Per Kwh

MONTH'S EFFECTIVE:

APR 2012

MAY 2012

JUN 2012

Received On: January 27, 2012
IURC 30-Day Filing No: 2949
Indiana Utility Regulatory Commission

TO THE INDIANA UTILITY REGULATORY COMMISSION:

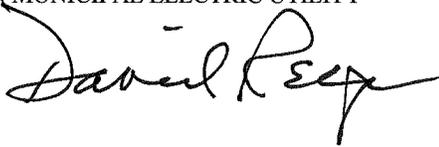
1. Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval, a change in its rates for electricity sold in the amount of:

<u>Rate Code</u>	<u>Change in ECA Tracking Factor</u>
RATE - A	\$ 0.001442 Per Kwh
RATE - B	\$ 0.001975 Per Kwh
RATE - C	\$ 0.002303 Per Kwh
RATE - D	\$ 0.001873 Per Kwh

2. The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power and energy purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in Applicant's cost of purchased firm power, whichever is later.

TIPTON MUNICIPAL ELECTRIC UTILITY

BY: 

STATE OF INDIANA)
COUNTY OF TIPTON)

SS:

Personally appeared before me, a Notary Public in and for said county and state, this 26TH day of JANUARY, 2012 David L. Reep, who, after having been duly sworn according to law, stated that she is an employee of Tipton Utilities; Tipton, Indiana, that she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that she is duly authorized to execute this instrument for and on behalf of the applicant herein.



Susan Munson, Notary Public

My County of Residence: Tipton

My Commission expires:

May 8, 2019

LEGAL NOTICE

Notice is hereby given that the Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval a change in its schedule of rates for electricity sold in the amount of:

Rate Code

RATE - A	\$	0.001442	per kilowatt ho (Kwh)
RATE - B	\$	0.001975	per kilowatt ho (Kwh)
RATE - C	\$	0.002303	per kilowatt ho (Kwh)
RATE - D	\$	0.001873	per kilowatt ho (Kwh)

The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later

MUNICIPAL ELECTRIC UTILITY
Tipton, Indiana

Received On: January 27, 2012
IURC 30-Day Filing No: 2949
Indiana Utility Regulatory Commission

PRESS RELEASE IN REGARD TO CHANGE IN ELECTRIC
RATES FOR THE CITY OF TIPTON, INDIANA

QUARTERLY ENERGY COST ADJUSTMENT FACTOR

On April 1, 2012 the Indiana Municipal Power Agency (IMPA) is anticipated to change its energy cost adjustment rates to its members.

The City of Tipton will file with the Indiana Utility Regulatory Commission, for its approval, a change in its schedule of rates for electricity sold to reflect the change in the cost of power purchased from the Indiana Municipal Power Agency (IMPA) together with the reconciliation of electric costs and revenues from prior periods.

Upon approval of the Indiana Utility Regulatory Commission, a change per kilowatt hour of approximately:

RATE - A	\$	0.001442 / Kwh
RATE - B	\$	0.001975 / Kwh
RATE - C	\$	0.002303 / Kwh
RATE - D	\$	0.001873 / Kwh

be applied for all bills of the next practical consumption period following the date of such approval or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later. Residential rates have an increase of approximately \$1.44 for every 1,000 kilowatt hours consumed.

Assuming a typical or average residential monthly bill is for approximately 700 kilowatt hours consumption, this will amount to a change per month of \$1.01. This change stated as a percentage of the monthly bill will vary from individual to individual depending upon the actual amount of energy consumed.

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

Filing No. 2ND QTR 2012

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
 APR 2012 MAY 2012 JUN 2012

LINE NO.	DESCRIPTION		DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)		5.809	0.013850	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+	0.000		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(1.385)	0.002281	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE		4.424	0.016131	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & UTILITY RECEIPTS TAX (d)		4.642	0.016925	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	+	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT		4.642	0.016925	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	*	18,294	8,861,727	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$ 84,920.75	\$ 149,984.73	9

(a) Exhibit I, Line 3
 (b) Exhibit II, Line 9 N/A
 (c) Exhibit III, Column E, Lines 3 and 5
 (d) Line 4 divided by (1 - line loss factor)(0.986) = 96.66%
 (e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.
 (f) Exhibit III, Column E, Lines 1 and 2
 (g) Line 7 times Line 8

CITY OF TIPTON, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
 APR 2012 MAY 2012 JUN 2012

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ESTIMATED KWH PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	34.096	33.919	6,237.5	3,005,809	\$ 28,954.58	\$ 50,873.32	\$ 79,827.90	1
2	RATE - B	23.147	21.193	4,234.5	1,878,066	19,656.61	31,786.26	51,442.87	2
3	RATE - C	14.037	11.801	2,567.9	1,045,772	11,920.33	17,699.70	29,620.03	3
4	RATE - D	27.776	32.013	5,081.3	2,836,905	23,587.59	48,014.61	71,602.20	4
5	FLAT RATES	0.944	1.074	172.7	95,175	801.65	1,610.84	2,412.49	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>100.000</u>	<u>100.000</u>	<u>18,294.0</u>	<u>8,861,727</u>	<u>\$ 84,920.75</u>	<u>\$ 149,984.73</u>	<u>\$ 234,905.48</u>	10

(a) From Cost of Service Study Based on Twelve Month Period
 01/01/97 to 12/31/97
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
 APR 2012 MAY 2012 JUN 2012

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RATE - A	\$ 726.57	\$ 2,844.01	\$ 29,681.15	\$ 53,717.33	\$ 83,398.48	\$ 0.009875	\$0.017871	\$0.027746	1
2	RATE - B	455.52	1,776.57	20,112.13	33,562.83	53,674.97	0.010709	0.017871	0.028580	2
3	RATE - C	(120.11)	1,477.21	11,800.22	19,176.91	30,977.13	0.011284	0.018338	0.029621	3
4	RATE - D	405.55	3,024.57	23,993.14	51,039.18	75,032.32	0.008458	0.017991	0.026449	4
5	FLAT RATES	12.50	97.79	814.15	1,708.63	2,522.77	0.008554	0.017952	0.026507	5
6										6
7										7
8										8
9										9
10	TOTAL	\$ 1,480.02	\$ 9,220.16	\$ 86,400.78	\$ 159,204.89	\$ 245,605.67	\$ 0.009750	\$0.017965	\$0.027715	10

(a) Exhibit IV, Page 4 of 7, Columns D and E / (1 - loss factor)(.986) = 95.31%
 Plus, the Special Variance from Page 2A of 3, Columns C and D
 (b) Page 2 of 3, Column E plus Page 2a of 3, Column F plus Page 3 of 3, Column A.
 (c) Page 2 of 3, Column F plus Page 2a of 3, Column G plus Page 3 of 3, Column B.
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATES

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE January 1, 2012 (a)	\$ 19.291	\$ 0.029743	1
2	BASE RATE EFFECTIVE January 1, 2004 (b)	- 13.482	0.015893	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	<u>\$5.809</u>	<u>\$0.013850</u>	3

- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.
- (b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent. Tipton base rates and charges were approved by the Indiana Utility Regulatory Commission on August 11, 2004 in Cause No. 42589.
- (c) Line 1 - Line 2

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF:
 APR 2012 MAY 2012 JUN 2012

LINE NO.	DESCRIPTION	APR 2012 (A)	MAY 2012 (B)	JUN 2012 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	15,424	18,084	21,373	54,881	18,294	1
2	KWH ENERGY	8,117,012	8,650,748	9,817,421	26,585,181	8,861,727	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	\$ (1,385)	\$ (1,385)	\$ (1,385)		\$ (1,385)	3
4	CHARGE (a)	\$ (21,362.24)	\$ (25,046.34)	\$ (29,601.61)	\$ (76,010.19)	\$ (25,336.73)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	\$ 0.002281	\$ 0.002281	\$ 0.002281		\$ 0.002281	5
6	CHARGE (b)	\$ 18,514.90	\$ 19,732.36	\$ 22,393.54	\$ 60,640.80	\$ 20,213.60	6

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	DESCRIPTION		DEMAND RELATED	ENERGY RELATED	LINE NO.
			(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$ 3.0770	\$ 0.015422	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+			2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(0.084)	0.002184	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO IMPA MEMBERSHIP (d)	+	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)		2.993	\$ 0.017606	5
6	ACTUAL AVERAGE BILLING UNITS (f)	*	16,571	9,825,195	6
	LINE 5 * LINE 6 OTHER CHARGES		\$ 49,597.00 N/A	\$ 172,982.38	
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$ 49,597.00	\$ 172,982.38	7

(a) Page 1 of 3, Line 1 of the Tracker filing for the months of:

	OCT 2011	NOV 2011	DEC 2011
Base Rate Effective 01/01/2011		minus	Base Rate Effective 01/01/2004
Demand	16.559000		\$13.482000
Energy	0.031315		\$0.015893

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 4 and 6

(d) This line is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2.

(g) Line 5 times Line 6

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	28.902	28.998	4,789.3	2,849,092	\$ 14,334.48	\$ 50,161.11	\$ 64,495.59	1
2	RATE - B	19.855	18.335	3,290.2	1,801,425	9,847.67	31,715.89	41,563.56	2
3	RATE - C	21.886	18.557	3,626.7	1,823,248	10,854.67	32,100.11	42,954.78	3
4	RATE - D	28.422	33.038	4,709.8	3,246,047	14,096.56	57,149.89	71,246.45	4
5	FLAT RATES	0.935	1.073	154.9	105,384	463.61	1,855.39	2,319.00	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>100.000</u>	<u>100.000</u>	<u>16,571.0</u>	<u>9,825,195</u>	<u>\$ 49,597.00</u>	<u>\$ 172,982.38</u>	<u>\$ 222,579.38</u>	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

OCT 2011 NOV 2011 DEC 2011

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	RATE SCHEDULE	ACTUAL	DEMAND	ENERGY	INCREMENTAL	INCREMENTAL	LESS PREV. VARIANCE - SYSTEM SALES		LINE NO.
		AVERAGE KWH SALES (a)	ADJUSTMENT FACTOR PER KWH (b)	ADJUSTMENT FACTOR PER KWH (c)	KW DEMAND COST BILLED BY MEMBER (d)	KWH ENERGY COST BILLED BY MEMBER (e)	FROM FILING NUMBER	OCT 2011 ENERGY (g)	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RATE - A	2,657,686	0.005883	0.018515	\$ 15,416.27	\$ 48,518.16	\$ 1,774.28	\$ 1,067.68	1
2	RATE - B	1,680,403	0.006333	0.018486	10,493.00	30,629.03	1,079.49	606.39	2
3	RATE - C	1,700,760	0.007012	0.018545	11,758.77	31,099.03	789.62	406.85	3
4	RATE - D	3,027,973	0.005102	0.018529	15,232.44	55,319.84	1,522.41	1,052.67	4
5	FLAT RATES	98,304	0.004936	0.018383	478.44	1,781.82	26.74	19.63	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>9,165,126</u>			<u>\$ 53,378.92</u>	<u>\$ 167,347.88</u>	<u>\$ 5,192.54</u>	<u>\$ 3,153.22</u>	10

- (a) Exhibit IV, Page 7 of 7, Column E
- (b) Page 3 of 3, Column F of Tracker Filing for the three months of
- (c) Page 3 of 3, Column G of Tracker Filing for the three months of
- (d) Column A times Column B times the Utility Receipts Tax Factor of
- (e) Column A times Column C times the Utility Receipts Tax Factor of
- (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of
- (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

OCT 2011	NOV 2011	DEC 2011
OCT 2011	NOV 2011	DEC 2011
0.9860		
0.986		
	OCT 2011	NOV 2011
	OCT 2011	NOV 2011
		DEC 2011
		DEC 2011

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		TOTAL (c) (F)	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)		
1	RATE - A	\$ 13,641.99	\$ 47,450.48	\$ 61,092.47	\$ 692.49	\$ 2,710.63	\$ 3,403.12	1
2	RATE - B	9,413.51	30,022.64	39,436.15	434.16	1,693.25	2,127.41	2
3	RATE - C	10,969.15	30,692.18	41,661.33	(114.48)	1,407.93	1,293.45	3
4	RATE - D	13,710.03	54,267.17	67,977.20	386.53	2,882.72	3,269.25	4
5	FLAT RATES	451.70	1,762.19	2,213.89	11.91	93.20	105.11	5
6								6
7								7
8								8
9								9
10	TOTAL	<u>\$ 48,186.38</u>	<u>\$ 164,194.66</u>	<u>\$ 212,381.04</u>	<u>\$ 1,410.61</u>	<u>\$ 8,787.73</u>	<u>\$ 10,198.34</u>	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	DESCRIPTION	OCT 2011 (A)	NOV 2011 (B)	DEC 2011 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND (a)	15,957	16,896	16,861	49,714	16,571	1
2	KWH ENERGY (a)	9,807,860	9,390,035	10,277,691	29,475,586	9,825,195	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	\$ (0.084)	\$ (0.084)	\$ (0.084)		\$ (0.084)	3
4	CHARGE (b)	\$ (1,340.39)	\$ (1,419.26)	\$ (1,416.32)	\$ (4,175.98)	\$ (1,391.99)	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH (a)	\$ 0.002184	\$ 0.002184	\$ 0.002184		\$ 0.002184	5
6	CHARGE (c)	\$ 21,420.37	\$ 20,507.84	\$ 22,446.48	\$ 64,374.68	\$ 21,458.23	6

(a) From IMPA bills for the months
 (b) Line 1 times Line 3
 (c) Line 2 times Line 5

OCT 2011 NOV 2011 DEC 2011

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF ACTUAL AVERAGE KWH SALES FOR THE THREE MONTHS OF
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	RATE SCHEDULE	OCT 2011 (A)	NOV 2011 (B)	DEC 2011 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RATE - A	2,875,919	2,400,834	2,696,304	7,973,057	2,657,686	1
2	RATE - B	1,864,692	1,565,678	1,610,839	5,041,209	1,680,403	2
3	RATE - C	1,480,760	2,114,213	1,507,307	5,102,280	1,700,760	3
4	RATE - D	2,933,260	3,139,180	3,011,480	9,083,920	3,027,973	4
5	FLAT RATES	91,562	97,346	106,004	294,912	98,304	5
6							6
7							7
8							8
9							9
10	TOTAL	<u>9,246,193</u>	<u>9,317,251</u>	<u>8,931,934</u>	<u>27,495,378</u>	<u>9,165,126</u>	10

TIPTON MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS

Rate Schedule	OCT 2011		NOV 2011		DEC 2011		kW Demand Allocator for 2009 (G)
	Average Sales	Percent of Total	kWh Energy Factors	Variance	kW Demand Factors	Adjusted Factors	
	(A)	(B)	(C)	(D)	(E)	(F)	
RATE - A	2,657,686	28.998%	33.919%	-14.509%	34.096%	29.149%	28.902%
RATE - B	1,680,403	18.335%	21.193%	-13.487%	23.147%	20.025%	19.855%
RATE - C	1,700,760	18.557%	11.801%	57.248%	14.037%	22.073%	21.886%
RATE - D	3,027,973	33.038%	32.013%	3.202%	27.776%	28.665%	28.422%
FLAT RATES	98,304	1.073%	1.074%	-0.132%	0.944%	0.943%	0.935% 0.000%
	9,165,126	100.000%	100.000%		100.000%	100.855%	100.000%

- (A) From utility billing records
- (B) (A)/total of column (A)
- (C) Taken from last cost of service study.
- (D) Column (B)/Column (C)
- (E) Taken from last cost of service study
- (F) (1 + Column (D)) * (Column (E))
- (G) Column (F)/total of Column (F)

Received On: January 27, 2012
 IURC 30-Day Filing No: 2949
 Indiana Utility Regulatory Commission



Tipton Municipal Utilities
 P.O. Box 288
 Tipton, IN 46072

Due Date:
 12/14/11

Amount Due:
 \$592,579.08

Billing Period: October 01 to October 31, 2011

Invoice Date: 11/14/11

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	17,012	5,386	95.34%	10/11/11	1400	77.49%
CP Billing Demand:	15,957	4,944	95.52%	10/06/11	1500	82.61%
kvar at 97% PF:		3,999				
Reactive Demand:		945				

Energy*	kWh
Tipton #1	5,454,641
Tipton #2	4,350,999
Getrag Bank #1	2,220
Getrag Bank #2	-
Total Energy:	9,807,860

History	Oct 2011	Oct 2010	2011 YTD
Max Demand (kW):	17,012	15,930	24,951
CP Demand (kW):	15,957	15,883	24,951
Energy (kWh):	9,807,860	8,905,361	99,694,121
CP Load Factor:	82.61%	75.36%	
HDD/CDD (Indianapolis):	297/16	230/26	

Purchased Power Charges	Rate		Units	Charge
Base Demand Charge:	\$ 15.056	/kW x	15,957	\$ 240,248.59
ECA Demand Charge:	\$ (0.084)	/kW x	15,957	\$ (1,340.39)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.503	/kW x	15,957	\$ 23,983.37
Reactive Demand Charge:	\$ 1.200	/kvar x	945	\$ 1,134.00
			Total Demand Charges:	\$ 264,025.57
Base Energy Charge:	\$ 0.031315	/kWh x	9,807,860	\$ 307,133.14
ECA Energy Charge:	\$ 0.002184	/kWh x	9,807,860	\$ 21,420.37
			Total Energy Charges:	\$ 328,553.51
Average Purchased Power Cost: 6.04 cents per kWh			TOTAL PURCHASED POWER CHARGES:	\$ 592,579.08

Other Charges and Credits

NET AMOUNT DUE: \$ 592,579.08

* Getrag's units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 12/14/11

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Received On: January 27, 2012
 IURC 30-Day Filing No: 2949
 Indiana Utility Regulatory Commission



Tipton Municipal Utilities
 P.O. Box 288
 Tipton, IN 46072

Due Date:
 01/13/12

Amount Due:
 \$592,918.40

Billing Period: November 01 to November 30, 2011

Invoice Date: 12/14/11

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	16,896	2,631	98.81%	11/29/11	1900	77.19%
CP Billing Demand:	16,896	2,631	98.81%	11/29/11	1900	77.19%
kvar at 97% PF:		4,235				
Reactive Demand:		-				

Energy*	kWh
Tipton #1	5,520,069
Tipton #2	3,866,325
Getrag Bank #1	3,641
Getrag Bank #2	-
Total Energy:	9,390,035

History	Nov 2011	Nov 2010	2011 YTD
Max Demand (kW):	16,896	16,909	24,951
CP Demand (kW):	16,896	16,416	24,951
Energy (kWh):	9,390,035	9,156,928	109,084,156
CP Load Factor:	77.19%	77.47%	
HDD/CDD (Indianapolis):	482/0	601/0	

Purchased Power Charges	Rate		Units	Charge
Base Demand Charge:	\$ 15.056	/kW x	16,896	\$ 254,386.18
ECA Demand Charge:	\$ (0.084)	/kW x	16,896	\$ (1,419.26)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.503	/kW x	16,896	\$ 25,394.69
Total Demand Charges:				\$ 278,361.61
Base Energy Charge:	\$ 0.031315	/kWh x	9,390,035	\$ 294,048.95
ECA Energy Charge:	\$ 0.002184	/kWh x	9,390,035	\$ 20,507.84
Total Energy Charges:				\$ 314,556.79
Average Purchased Power Cost: 6.31 cents per kWh				TOTAL PURCHASED POWER CHARGES: \$ 592,918.40

Other Charges and Credits

NET AMOUNT DUE: \$ 592,918.40

* Getrag's units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 01/13/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

Received On: January 27, 2012
 IURC 30-Day Filing No: 2949
 Indiana Utility Regulatory Commission



Tipton Municipal Utilities
 P.O. Box 288
 Tipton, IN 46072

Due Date:
 02/15/12

Amount Due:
 \$622,077.35

Billing Period: December 01 to December 31, 2011

Invoice Date: 01/16/12

Demand*	kW	kvar	Power Factor	Date	Time (EST)	Load Factor
Maximum Demand:	17,493	3,802	97.72%	12/08/11	1100	78.97%
CP Billing Demand:	16,861	2,823	98.63%	12/07/11	1900	81.93%
kvar at 97% PF:		4,226				
Reactive Demand:		-				

Energy*	kWh
Tipton #1	6,028,071
Tipton #2	4,239,451
Getrag Bank #1	10,169
Getrag Bank #2	-
Total Energy:	10,277,691

History	Dec 2011	Dec 2010	2011 YTD
Max Demand (kW):	17,493	19,506	24,951
CP Demand (kW):	16,861	19,506	24,951
Energy (kWh):	10,277,691	11,147,144	119,361,847
CP Load Factor:	81.93%	76.81%	
HDD/CDD (Indianapolis):	837/0	1220/0	

Purchased Power Charges	Rate	Units	Charge
Base Demand Charge:	\$ 15.056 /kW x	16,861	\$ 253,859.22
ECA Demand Charge:	\$ (0.084) /kW x	16,861	\$ (1,416.32)
Delivery Voltage Charge - Less than 34.5 kV:	\$ 1.503 /kW x	16,861	\$ 25,342.08
Total Demand Charges:			\$ 277,784.98
Base Energy Charge:	\$ 0.031315 /kWh x	10,277,691	\$ 321,845.89
ECA Energy Charge:	\$ 0.002184 /kWh x	10,277,691	\$ 22,446.48
Total Energy Charges:			\$ 344,292.37
Average Purchased Power Cost: 6.05 cents per kWh			TOTAL PURCHASED POWER CHARGES: \$ 622,077.35

Other Charges and Credits

NET AMOUNT DUE: \$ 622,077.35

* Getrag's units adjusted by factors of 0.997 for demand & 0.998 for energy.

To avoid a late payment charge, as provided for in Schedule B, payment in full must be received by: 02/15/12

Questions, please call: 317-573-9955

Send payments to: Indiana Municipal Power Agency
 P.O. Box 660363, Indianapolis, IN 46266

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR APRIL, MAY AND JUNE
 2012 - 2ND QUARTER

	APR	MAY	JUN	APR	MAY	JUN
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	(1.385)	(1.385)	(1.385)	0.002281	0.002281	0.002281
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for	kW			kWh		
TIPTON	15,424	18,084	21,373	8,117,012	8,650,748	9,817,421

Received On: January 27, 2012
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kwh per month per rate					FLAT RATE TOTALS	GRAND TOTAL	IMPA Billing	Unacct Power	Monthly Percent	Annual Percent		
	"A"	"B"	"C"	"D"								
January	4,095,837	1,946,230	1,197,565	2,568,740	9,808,372	January	103,197	9,911,569	11,424,839	1,513,270	13.25%	13.25%
February	4,674,243	2,168,610	1,453,004	2,847,060	11,142,917	February	85,930	11,228,847	9,633,629	-1,595,218	-16.56%	-0.39%
March	3,839,352	1,792,270	1,357,332	2,648,880	9,637,834	March	85,449	9,723,283	9,731,300	8,017	0.08%	-0.24%
April	3,205,618	1,743,434	1,264,776	2,876,820	9,090,648	April	69,608	9,160,256	8,117,012	-1,043,244	-12.85%	-2.87%
May	2,765,927	1,614,622	1,081,201	2,639,360	8,101,110	May	61,962	8,163,072	8,650,748	487,676	5.64%	-1.32%
June	2,664,998	1,648,486	890,051	2,935,340	8,138,875	June	53,883	8,192,758	9,817,421	1,624,663	16.55%	1.73%
July	3,424,813	2,027,081	1,119,282	3,102,840	9,674,016	July	59,564	9,733,580	12,237,164	2,503,584	20.46%	5.03%
August	4,523,136	2,275,591	958,239	3,016,960	10,773,926	August	69,800	10,843,726	11,077,816	234,090	2.11%	4.63%
September	3,964,692	2,186,054	1,287,147	3,407,960	10,845,853	September	77,766	10,923,619	9,196,332	-1,727,287	-18.78%	2.23%
October	2,875,919	1,864,692	1,480,760	2,933,260	9,154,631	October	91,562	9,246,193	9,807,860	561,667	5.73%	2.58%
November	2,400,834	1,565,678	2,114,213	3,139,180	9,219,905	November	97,346	9,317,251	9,390,035	72,784	0.78%	2.42%
December	2,696,304	1,610,839	1,507,307	3,011,480	8,825,930	December	106,004	8,931,934	10,277,691	1,345,757	13.09%	3.34%
Totals	41,131,673	22,443,587	15,710,877	35,127,880	114,414,017	Totals	962,071	115,376,088				

TIPTON MUNICIPAL UTILITIES