

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

VERIFIED APPLICATION AND AFFIDAVIT)

CAUSE NO. R-3

FOR CHANGE IN FUEL COST ADJUSTMENT/
TRACKER FACTOR ADJUSTMENT)

TO THE INDIANA UTILITY REGULATORY COMMISSION OF INDIANA:

Knightstown Utilities (hereinafter called "Applicant") respectfully represents and

Shows unto this commission:

1. Applicant is the distributing electric utility organized and existing under the laws of the State of Indiana, and has its principal office at Knightstown, Indiana. It is engaged in rendering electric utility service in the State of Indiana, and owns, operates, manages and controls, among other things, equipment within the State of Indiana used for the distribution, delivery and furnishing of such service to the public. Applicant is subject to the jurisdiction of this Commission in the manner and to the extent provided by the Public Service Commission Act and other laws of the State of Indiana.

2. The names and addresses of Applicant's attorneys in this matter are Gregg H. Morelock,
Greenfield, Indiana. Each of said attorneys is duly authorized to accept service of papers in this cause on behalf of Applicant.

3. This application is filed, pursuant to provisions of the Public Service Commission Act, IC 1971, 8-1-2-42 (b) for the purpose of securing authorization for an approval of the change in the fuel cost adjustment charges of Applicant.

4. Applicant's fuel charges for purchased electricity during the past month or months warrant the altered fuel cost adjustment multiplier as shown by Exhibits One (1), Two (2), Three (3), Four (4) and Five (5) attached hereto and made a part hereof the same as if incorporated herein.

5. Such altered fuel cost adjustment multiplier is calculated in accordance with the clause formula hereby filed with the Commission.

6. The cost data supporting the increase (or decrease) is shown on General Inputs Forms attached hereto and made a part hereof the same as incorporated herein.

WHEREFORE, Applicant respectfully prays that the Indiana Utility Regulatory Commission of Indiana accept this application for filing and approve the requested change.

- i) authorizing and approving the increase (or decrease) in its existing fuel cost adjustment charges based upon the cost of fuel shown by said Exhibits One, Two, Three, Four and Five, hereto applicable to Applicant's rate schedules which Applicant has filed with or which have been approved by the Commission;
- ii) authorizing such increase (or decrease) to be effective on all bills rendered by Applicant for electricity subsequent to the date of the Commission's approval: and
- iii) making such other and further orders in the premises as the Commission may deem appropriate and proper.

Dated this _____ day of _____, 2011.

By _____

_____ Gregg Morelock _____

Attorneys for: Knightstown Utilities
26 South Washington Street
Knightstown, Indiana 46148
Telephone 765-345-5977
Fax 765-345-2212

STATE OF INDIANA

COUNTY OF HENRY SS:

Linda Glenn, being first duly sworn, deposes and says that she is **Deputy Clerk-Treasurer** of Knightstown Utilities, the applicant in the above entitled causes: that such officer of said corporation has executed the foregoing application and has authority to do so; that she has read said application and knows the contents thereof; and that the statements therein contained are true to the best of her knowledge, information and belief.

(Linda Glenn)

Subscribed and sworn to

Before me, this _____ day

Of _____, 20_____

()Notary Public

My Commission Expires:

**KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148**

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

**Rate Adjustments applicable to the below listed Rate
Schedules are as follows:**

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
ALL	\$0.029502

MONTH'S EFFECTIVE:

January-2012 February-2012 March -2012

LEGAL NOTICE

The Knightstown Electric Utility has calculated an energy tracking factor to implement a change in the rates for electric service charged by its supplier the Indiana Municipal Power Agency.

This tracker will be effective for all energy consumed during the billing period.

Billing Period:	<u>Jan.-2012</u>	<u>Feb-2012</u>	<u>Mar-2012</u>
Tracker \$/Kwh	\$0.029502	\$0.029502	\$0.029502

For questions or objections, you may contact the Indiana Utility Regulatory commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, In. 46204-3407 or call toll free 1-800-851-4268; Voice/Too: 317-232-2701 or www.in.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, In. 46204-3407 or call 1-888-441-2494; Voice/Too: 1-317-232-2494 or www.in.gov/oucc.

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LEGAL ADVERTISING ACCOUNT INVOICE

Invoice Date: December 6, 2011

Last Invoice Date: n/a

KNIGHTSTOWN ELECTRIC UTILITY
26 S WASHINGTON ST
KNIGHTSTOWN IN 46148-1277

Issue Date	No of Lines	Price per Line	Ad Charge	Payment Received	Date Paid	Check No.	Account Balance
30-Nov-11	22 lines	0.3984	\$ 8.7648	\$ -	-	-	\$ 8.76

NOTE: S.B.A. form for ad charges also included

For Billing Questions, please call 765-571-1478 or email bannergm@comcast.net

To ensure proper credit, please cut at line below and return bottom portion with payment

Please send payment to:

The Banner ~ PO Box 116 ~ Knightstown, IN 46148

Payment Due Upon Receipt

Please Note: A Late Fee of \$5.00 will be charged on your next invoice if amount due is not received within 45 days of invoice date.

Amount Due: \$ 8.76

KNIGHTSTOWN ELECTRIC UTILITY
26 S WASHINGTON ST
KNIGHTSTOWN IN 46148-1277

WE APPRECIATE YOUR BUSINESS!

Thank You!

LEGAL ADVERTISING RATES (effective Jan. 1, 2011)

11 pica 8 point column				
Type Size	number of insertions			
	1	2	3	4
7	0.4553	0.6810	0.9091	1.1363
7.5	0.4250	0.6356	0.8485	1.0606
8	0.3984	0.5959	0.7954	0.9943
Rate/Square	5.69	8.51	11.36	14.2

See table of legal rates in applicable State Board of Accounts bulletin

Claim No. _____ Warrant No. _____

IN FAVOR OF

The Banner, PO Box 116, Knightstown IN 46148

\$ _____

ON ACCOUNT OF APPROPRIATION FOR

Appropriation No. _____

ALLOWED _____

IN THE SUM OF \$ _____

Federal ID # 35-2118857

Knightstown Banner LLC dba The Banner

I have examined the within claim and hereby certify as follows:

That it is in proper form.

That it is duly authenticated as required by law.

That it is based upon statutory authority.

That it is apparently ☐ correct
☐ incorrect

I certify th at the within claim is true and correct; that the services there in itemized and for which charge is made were ordered by me and were necessary to the public business

Prescribed by State Board of Accounts

General Form No. 99P (Rev. 2009)

ATTACH COPY OF ADVERTISEMENT HERE

Knightstown Electric Utility
(Governmental Unit)
Henry County, Indiana

To **The Banner** Dr.
PO Box 116, Knightstown IN 46148
Federal ID # 35-2118857

PUBLISHER'S CLAIM

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall
total more than four solid lines of the type in which the body of the
advertisement is set) -- number of equivalent lines **1**
Head -- number of lines **1**
Body -- number of lines **10**
Tail -- number of lines **1**
Total number of lines in notice **11**

COMPUTATION OF CHARGES

11 lines, **2** columns wide equals **22** equivalent lines at **0.3984**
cents per line \$ **8.7648**
Additional charges for notices containing rule or tabular work (50 per cent
of above amount) **---**
Charge for extra proofs of publication (\$1.00 for each proof in excess
of two) **---**
TOTAL AMOUNT OF CLAIM \$ **8.76**

DATA FOR COMPUTING COST

Width of single column in picas **11.8 em** Size of type **8** point.
Number of insertions **1**

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is
just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same
has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size,
which was duly published in said paper **one (1)** times. The dates of publication being as follows:

November 30, 2011

Stacy A. Cox

Date **December 6, 2011**

Title **General Manager**

FOLKWAYS

County Flood Maps Available

Preliminary flood hazard maps for Henry County have been released by the Federal Emergency Management Agency (FEMA), according to the DNR and county officials.

When final, the maps will show flood risk throughout the county and determine whether property owners, with a federal or federally insured loan, are required to carry flood insurance.

The first new such documents for the county in 24 years came as the result of FEMA, DNR, and the county completing an extensive multi-year study of the area's floodplains using state-of-the-art technologies and risk-modeling techniques.

These flood insurance rate maps (FIRMs) identify property as having high, moderate or low flood risk. In addition to affecting property owners, FIRMs allow community planners, engineers, permit officials, builders, and others to deter-

mine if, where and how new structures and developments should be built.

The preliminary maps may be viewed at: www.floodmaps.IN.gov (you may experience a long download time).

An open house will be held in New Castle, on Dec. 1, from 4 to 7 p.m., on the second floor of the W. G. Smith Building in Memorial Park, 2221 N. Memorial Drive, for those who would like to learn more about how this new mapping may affect them. Stations will be set up for property owners to review the maps and discuss any concerns with engineers who are knowledgeable with the map development process. There will be no formal presentation at the open house.

Additional stations will be

available during this time for property owners to obtain information and discuss any concerns regarding flood insurance or related issues with knowledgeable staff from DNR.

A 90-day public comment period will start at a date to be announced by FEMA after the public meeting. During that period, property owners can submit appeals and protests. Once the feedback is received and addressed, the maps are expected to be adopted in 2012, when the new insurance requirements will take effect.

The Henry County project is part of FEMA's larger effort to modernize the nation's aging flood maps to reflect the most current flood risks and areas of recent growth.

LEGAL NOTICE

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Billing Period: Jan-2012 Feb-2012 Mar-2012
Tracker \$/Kwh: \$0.029502 \$0.029502 \$0.029502

For questions or objections, you may contact the Indiana Utility Regulatory Commission (IURC) at PNC Center, 101 W. Washington St., Suite 1500 E., Indianapolis, IN 46204-3407 or call toll free 1-800-851-4268; Voice/Fax: 317-232-2701 or www.iurc.gov/iurc. You may also contact the Office of Utility Consumer Counselor (OUCC) at PNC Center, 115 W. Washington St., Suite 1500 South, Indianapolis, IN 46204-3407 or call 1-888-441-2494; Voice/Fax: 1-317-232-2494 or www.iurc.gov/oucc.

MARVIN E. RAY
October 10, 1936 -
December 3, 2008



*After three years it is still
hard to believe
you are gone!
You will always live
in our hearts.
All the wonderful memories
you gave us will always
be cherished.
We miss you and love
you so much!*

Your loving wife, Sue,
and Family

The Banner's Online Forms Easy to Use

The following forms are now available to fill out and submit to us online at The Banner's website www.thebanneronline.com.

*New subscription order form with online credit card payment option. *Subscription renewal order form with online credit card payment option.

*General news submission form for local clubs and for other news items with option to upload a photo.

*Anniversary announcement form with option to upload a photo. *Engagement announcement form with option to upload a photo. Visit www.thebanneronline.com



Linch Birth

Justin and Lisa Linch of McCordsville are pleased to announce the birth of a son, Austin William Linch, born Sept. 22 in Indianapolis.

At birth, Austin weighed 8 lbs., 2 oz., and was 22 inches long.

Maternal grandparents are Ray and Joanne Littleton of Indianapolis. Maternal great-grandparent is Mary LaChew of Anderson. Paternal grandparents are Jeff and Janet Linch of Knightstown. Paternal great-grandparents are Judge and Betty Linch of Knightstown.

HINSEY ♦ BROWN

FUNERAL SERVICE

7355 S. State Road 109, Knightstown, IN 46148
Knightstown 765-345-7000 - New Castle 765-529-7100
Knowing that the holidays are stressful for those who have lost loved ones, Hinsey-Brown Funeral Service will offer a support group entitled

CANDLELIGHT MEMORIAL SERVICE

The Memorial Service will be held at our Knightstown Chapel on Saturday, December 3, at 2 p.m. This will be an opportunity to remember and continue the healing process.

THIS SERVICE IS OPEN TO THE PUBLIC.

You may register by calling 765-345-7400. If you are unable to attend at this time, you are welcome to attend the New Castle Memorial Service at 5 p.m. on December 5.

KNIGHTSTOWN AMERICAN LEGION POST 152 AUXILIARY
Presents its Second Annual

Cookie Walk

Let us do your holiday baking for you! Walk through our aisles of freshly-baked cookies and take home treats to celebrate the season! Cookies will be \$4 per pound. All proceeds benefit American Legion Post 152 Auxiliary.

Saturday, December 3
9 am-2 pm
at Sugarbakers on Main Street
Sponsored by American Legion Post 152 Auxiliary
For more information, call Judy Rector at 345-9585

Need a Doctor?

CALL 521-1300

8:30 am - 3:00 pm
Monday - Friday

Henry County Hospital
caring · compassion · community · commitment · continuity

www.hcmhcares.org

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT I

LINE NO.	DESCRIPTION	FOR THE THREE MONTHS OF			TOTAL	ESTIMATED 3 MONTH AVERAGE
		Jan-12	Feb-12	Mar-12		
		(A)	(B)	(C)	(D)	(E)
	ESTIMATED PURCHASED POWER FROM IMPA					
1	DEMAND (kW)	4,402	4,292	3,847	12,541	4,180
2	ENERGY (kWh)	2,776,741	2,221,881	2,096,321	7,094,943	2,364,981
3	ESTIMATED SALES (kWh) (a)	2,507,898	2,006,760	1,893,356	6,408,014	2,136,005
	ESTIMATED TOTAL RATE ADJUSTMENT					
4	DEMAND (b)	\$25,073.79	\$24,447.23	\$21,912.51	\$71,433.54	\$23,811.18
5	ENERGY (c)	\$41,184.62	\$32,954.94	\$31,092.63	\$105,232.19	\$35,077.40
6	TOTAL	\$66,258.41	\$57,402.17	\$53,005.15	\$176,665.73	\$58,888.58
	VARIANCE					
7	VARIANCE IN RECONCILIATION PERIOD (d)					\$3,246.57
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$62,135.14
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER kWh (f)					\$0.029089
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR IURT (g)					\$0.029502
11	TRACKING FACTOR PRIOR TO SERVICE FROM IMPA (h)					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.029502

- (a) Line 2 times (1 - current line loss factor) (See Exhibit V)
(b) Line 1 times Exhibit II, Line 5, Column A.
(c) Line 2 times Exhibit II, Line 5, Column B.
(d) Exhibit III, Line 7, Column E.
(e) Line 6 plus Line 7
(f) Line 8 divided by Line 3
(g) Line 9 divided by the Indiana Utility Receipts Tax Factor of 0.9860
(h) Tracking factor effective prior to service from IMPA.
(i) Line 10 plus Line 11

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT II

LINE NO.	DESCRIPTION	DEMAND (A)	ENERGY (B)
<u>INCREMENTAL CHANGE IN BASE RATES</u>			
1	BASE RATE EFFECTIVE FOR 2012 (a)	\$19.291	\$0.029743
2	BASE RATE EFFECTIVE Jul-05 (b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$7.081	\$0.012551
<u>ENERGY COST ADJUSTMENT</u>			
4	ESTIMATED ENERGY COST ADJUSTMENT	<u>(\$1.385)</u>	<u>\$0.002281</u>
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$5.696	\$0.014832

-
- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
(b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
(c) Line 1 minus Line 2
(d) Line 3 plus Line 4

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

EXHIBIT III

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Jul-11	Aug-11	Sep-11		
		(A)	(B)	(C)	(D)	(E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	1,944,544	2,792,226	2,000,687	6,737,457	2,245,819
2	INCREMENTAL COST BILLED BY IMPA (b)	\$74,208.68	\$66,556.08	\$54,133.87	\$194,898.62	\$64,966.21
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$52,271.29	\$75,057.83	\$53,780.47	\$181,109.58	\$60,369.86
4	INC COST BILLED EXCLUDING IURT (d)	\$51,539.49	\$74,007.02	\$53,027.54	\$178,574.05	\$59,524.68
5	PREVIOUS VARIANCE (e)	\$14,066.19	(\$9,158.15)	(\$11,492.92)	(\$6,584.88)	(\$2,194.96)
6	NET COST BILLED BY MEMBER (f)	\$37,473.30	\$83,165.17	\$64,520.46	\$185,158.93	\$61,719.64
7	PURCHASED POWER VARIANCE (g)	\$36,735.38	(\$16,609.09)	(\$10,386.59)	\$9,739.69	\$3,246.57

(a) Exhibit IV, Line 3

(b) Exhibit IV, Line 14

(c) Line 1 times factor used in historical month \$0.026881 \$0.026881 \$0.026881

(d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860

(e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period.

(f) Line 4 minus Line 5

(g) Line 2 minus Line 6

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF VARIANCE

EXHIBIT IV

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Jul-11	Aug-11	Sep-11		
		(A)	(B)	(C)	(D)	(E)
	<u>UNITS PURCHASED FROM IMPA</u>					
1	DEMAND (kW)	6,082	6,043	5,746	17,871	5,957
2	ENERGY (kWh)	2,960,014	2,500,931	1,816,838	7,277,783	2,425,928
	<u>TOTAL SALES BILLED BY MEMBER</u>					
3	TOTAL SALES SUBJECT TO RATE ADJ	1,944,544	2,792,226	2,000,687	6,737,457	2,245,819
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	0	0	0	0	0
5	TOTAL SALES BILLED BY MEMBER	1,944,544	2,792,226	2,000,687	6,737,457	2,245,819
	<u>INCREMENTAL CHANGE IN BASE RATES</u>					
6	DEMAND CHARGE PER kW (a)	\$4.349	\$4.349	\$4.349		
7	ENERGY CHARGE PER kWh (b)	\$0.014123	\$0.014123	\$0.014123		
	<u>ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA</u>					
8	DEMAND CHARGE PER kW (c)	(\$0.084)	(\$0.084)	(\$0.084)		
9	ENERGY CHARGE PER kWh (c)	\$0.002184	\$0.002184	\$0.002184		
	<u>TRACKING FACTOR IN EFFECT PRIOR TO IMPA</u>					
10	TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d)	\$0.000000	\$0.000000	\$0.000000		
	<u>TOTAL RATE ADJUSTMENT</u>					
11	DEMAND PER kW (e)	\$4.265	\$4.265	\$4.265		
12	ENERGY - PER kWh (f)	\$0.016307	\$0.016307	\$0.016307		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$74,208.68	\$66,556.08	\$54,133.87	\$194,898.62	\$64,966.21
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h)	\$74,208.68	\$66,556.08	\$54,133.87	\$194,898.62	\$64,966.21

- (a) Exhibit II, Line 3, Column A, for the Historical Period
(b) Exhibit II, Line 3, Column B for the Historical Period
(c) IMPA bills for the Historical Period
(d) Tracking Factor effective prior to IMPA multiplied by the line loss and tax factors from footnotes (a) and (g) from Exhibit I of the previous tracking filing.
(e) Line 6 plus Line 8
(f) Line 7 plus Line 9 plus Line 10
(g) Line 11 times Line 1 plus Line 12 times Line 2
(h) (Line 3 divided by Line 5) times Line 13

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
CALCULATION OF LINE LOSS FACTOR

Exhibit V

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Total
kWh Purchased	2,776,741	2,221,881	2,096,321	1,740,560	1,924,598	2,187,237	2,960,014	2,500,931	1,816,838				20,225,121
kWh Metered	2,527,247	2,345,805	1,961,262	1,830,783	1,400,282	2,067,735	1,944,544	2,792,226	2,000,687				18,870,571
kWh unmetered													0
kWh Accounted for	2,527,247	2,345,805	1,961,262	1,830,783	1,400,282	2,067,735	1,944,544	2,792,226	2,000,687	0	0	0	18,870,571
Unaccounted for kWh	249,494	-123,924	135,059	-90,223	524,316	119,502	1,015,470	-291,295	-183,849	0	0	0	1,354,550
Line Loss Factor	8.99%	-5.58%	6.44%	-5.18%	27.24%	5.46%	34.31%	-11.65%	-10.12%	#DIV/0!	#DIV/0!	#DIV/0!	6.70%
12-Month Rolling Loss	10.34%	9.40%	9.21%	9.64%	10.13%	9.26%	10.75%	9.86%	9.68%	10.14%	9.10%	6.70%	

	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Total
kWh Purchased	2,711,684	2,349,502	2,054,045	1,638,273	1,916,189	2,401,415	2,710,159	2,709,808	1,976,580	1,748,199	2,019,155	2,772,387	27,005,396
kWh Metered	2,501,850	2,208,294	1,871,423	1,854,429	1,523,080	2,027,286	2,121,517	2,740,683	2,096,292	1,692,967	1,573,910	2,034,246	24,245,977
kWh unmetered													0
kWh Accounted for	2,501,850	2,208,294	1,871,423	1,854,429	1,523,080	2,027,286	2,121,517	2,740,683	2,096,292	1,692,967	1,573,910	2,034,246	24,245,977
Unaccounted for kWh	209,834	141,208	182,622	-216,156	393,109	374,129	588,642	-30,875	-119,712	53,232	445,245	738,141	2,759,419
Line Loss Factor	7.74%	6.01%	8.89%	-13.19%	20.52%	15.58%	21.72%	-1.14%	-6.06%	3.05%	22.05%	26.62%	10.22%
12-Month Rolling Loss	7.02%	8.75%	9.37%	8.78%	8.89%	9.13%	11.07%	9.06%	9.01%	9.50%	9.38%	10.22%	

	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
kWh Purchased	2,760,851	2,197,453	1,971,907	1,773,376	1,778,224	2,142,442	2,006,051	2,323,805	1,859,078	1,861,430	1,977,106	2,558,228	25,209,951
kWh Metered	2,434,886	2,450,025	1,901,291	1,772,514	1,371,682	1,768,015	1,601,535	1,880,055	1,076,374	1,028,324	1,504,539	2,065,634	22,956,774
kWh unmetered	54,326	54,326	54,326	54,326	54,326	54,326	54,326	54,326	54,326	54,326	54,326	54,326	325,956
kWh Accounted for	2,389,312	2,504,351	1,955,617	1,826,840	1,426,008	1,853,241	1,991,535	1,860,955	1,976,374	1,928,324	1,504,539	2,065,634	23,282,730
Unaccounted for kWh	371,539	-306,898	16,290	-53,464	352,216	289,201	14,516	462,850	-117,296	-66,894	472,567	492,594	1,927,221
Line Loss Factor	13.46%	-13.97%	0.83%	-3.01%	19.81%	13.50%	0.72%	19.92%	-6.31%	-3.59%	23.90%	19.26%	7.64%
12-Month Rolling Loss	1.29%	0.95%	1.78%	2.37%	5.33%	6.20%	4.88%	6.90%	6.94%	6.98%	7.11%	7.64%	

Received On: November 23, 2011

IURC 30-Day Filing No: 2941

Indiana Utility Regulatory Commission

Estimated Purchased Power from IMPA

Entered: 11/28/11

	kW			kWh		
	Jan-12	Feb-12	Mar-12	Jan-12	Feb-12	Mar-12
	4,402	4,292	3,847	2,776,741	2,221,881	2,096,321
	Demand ECA - \$/kW			Energy ECA - \$/kWh		
IMPA ECA	(\$1.385)	(\$1.385)	(\$1.385)	\$0.002281	\$0.002281	\$0.002281

IMPA rate effective for the period covered by this analysis:

Entered: 11/28/11

effective for 2012

	Demand \$/kW	Energy \$/kWh
Base Production & Transm.	18.007	0.029743
Delivery Voltage	1.284	
Total	19.291	0.029743

Cinergy/PSI's rate effective for the BASE period

Entered: 12/27/06

effective for 7/1/2005

	Demand \$/kW	Energy \$/kWh
Base Production	9.180	0.017192
Base Transmission	1.970	
Delivery Voltage	1.060	
	12.210	0.017192

Note: These are the PSI rates included in Knightstown's last rate case. Cause No. 42933-U Order May 4, 2006. October 12, 2005 filing for actual rates.

Data from IMPA's Bills

Entered: 11/28/11

Month of Service	Jul-11	Aug-11	Sep-11	Total for quarter
Demand (kW)	6,082	6,043	5,746	
Energy (kWh)	2,960,014	2,600,931	1,816,838	7,277,783
Incremental Change in Rates (Exh. II, Line 3)				
Demand	\$ 4.349	\$ 4.349	\$ 4.349	
Energy	\$ 0.014123	\$ 0.014123	\$ 0.014123	
Energy Cost Adjustment (ECA)				
Demand, \$/kW	(\$0.084)	(\$0.084)	(\$0.084)	
Energy, \$/kWh	\$0.002184	\$0.002184	\$0.002184	

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General Inputs

Member: KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY

Initial month for the projected period	Jan-12	Feb-12	Mar-12
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General Inputs

Separation of kWh subject to tracker from Billing Summary Sheet					Entered: 11/28/11	
Month of Service	Jul-11	Aug-11	Sep-11	Total for quarter	12-MO Rolling Loss Factor	
Energy subject to tracker	1,944,544	2,792,226	2,000,687	6,737,457		
Energy not subject to tracker				0		
Monthly Line Losses	34.31%	-11.65%	-10.12%	7.42%		9.68%

Tracker applied to retail bills in this historical period				11/28/11	Fuel Cost Adjustment
					\$0.000000 /kWh
Month of Service	Jul-11	Aug-11	Sep-11		
\$/kWh	0.026881	0.026881	0.026881		
Purchased Power Variance (Exh. III, Line 7)					
of analysis prepared for ->	Jul-11	Aug-11	Sep-11		
The "historical period" for					
this analysis was ->	Jan-11	Feb-11	Mar-11	Average	
enter "Purchase Power Variance" ->	\$14,066.19	(\$9,158.15)	(\$11,492.92)	(\$2,194.96)	

Indiana Utility Receipts Tax Factor	
Tax Rate	1.40%
Tax Factor	0.9860

INDIANA MUNICIPAL POWER AGENCY
ECA ESTIMATES FOR JANUARY, FEBRUARY AND MARCH
2012 - 1ST QUARTER

	JAN	FEB	MAR	JAN	FEB	MAR
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	(1.385)	(1.385)	(1.385)	0.002281	0.002281	0.002281
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for	kW			kWh		
KNIGHTSTOWN	4,402	4,292	3,847	2,776,741	2,221,881	2,096,321

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TOWN OF KNIGHTSTOWN

HISTORY RECAP BY CUSTOMER TYPE FOR 07/01/2011 TO 07/31/2011 FOR BOOKS ALL

ELECTRIC UTILITY

	ADJ	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	+500	1199528	246754	91117	11820	0	160920	206380
USAGE CHARGE	+27.54	75701.18	18196.61	6341.60	888.40	0.00	10739.02	13310.46 -625.30
SECURITY CHARGE		881.35	564.70	34.65	148.24	21.79	78.23	0.00
POWER TRACKER		0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT		32254.40	6636.27	2449.32	317.73	0.00	4325.68	5547.70
TAX CHARGE	+2.05	7596.05	1649.60	597.49	0.00	1.53	842.51	0.00
PENALTY APPLIED	-2.69	940.61	118.58 -3.28	75.90	0.00	0.00	0.00	0.00
OTHER CHARGES		0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES		-99821.67	-26801.01	-9476.02	-1562.24	-21.79	-20399.88	-34347.88
ADJUSTMENTS		26.90	-3.28	0.00	0.00	0.00	0.00	-6951.30
DEPOSIT INTEREST		0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED		0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT		0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS		1289	327	13	11	1	18	4
MINIMUM BILLS		0	0	0	0	0	0	0
NO OF SECURITY LIGHT		127	39	3	2	1	4	0
TAX PAID		-6997.11	-1711.53	-644.30	0.00	-1.53	-1070.92	0.00
PAYMENTS AGAINST PNLTIES		-890.00	-113.37	-73.78	0.00	0.00	0.00	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL
CONSUMPTION	1290	26235	1944044
USAGE CHARGE	127.87	1574.42	126879.56
SECURITY CHARGE	0.00	37.15	1766.11
POWER TRACKER	0.00	0.00	0.00
FUEL ADJUSTMENT	34.67	705.23	52271.00
TAX CHARGE	0.00	24.15	10711.33
PENALTY APPLIED	0.00	1.05	1136.14
OTHER CHARGES	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-254.28	-2094.93	-194779.70
ADJUSTMENTS	0.00	0.00	-6927.68
DEPOSIT INTEREST	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00
BILLING TRANSACTIONS	8	2	1692
MINIMUM BILLS	0	0	0
NO OF SECURITY LIGHT	0	4	180
TAX PAID	0.00	-20.35	-10445.74
PAYMENTS AGAINST PNLTIES	0.00	-1.05	-1078.20

-1000 + 1500 = 1944544

PEAK MANAGEMENT CREDITS

0.00

NET MASTER FUND FLOW

-20467.18

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TOWN OF KNIGHTSTOWN
HISTORY RECAP BY CUSTOMER TYPE FOR 08/01/2011 TO 08/31/2011 FOR BOOKS ALL
ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1744151	368273	111884	15994	0	181780	328700
USAGE CHARGE	105299.45	25607.46	7633.59	1174.72	0.00	11538.80	20379.14
SECURITY CHARGE	892.24	564.70	34.65	148.24	21.79	78.23	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	46884.46	9899.55	3007.54	429.93	0.00	4886.41	8835.78
TAX CHARGE	10676.92	2355.40	725.69	0.00	1.53	923.06	0.00
PENALTY APPLIED	1000.18	128.85	63.16	0.00	0.00	0.00	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-116266.70	-26545.59	-9098.05	-1354.37	-21.79	-15951.14	-16166.25
ADJUSTMENTS	-99.51	-4.92	635.28	0.00	0.00	1460.90	1957.17
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1293	326	13	11	1	18	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	127	39	3	2	1	4	0
TAX PAID	-8114.34	-1659.55	-612.50	0.00	-1.53	-869.13	0.00
PAYMENTS AGAINST PNLTIES	-1089.32	-130.14	-57.32	0.00	0.00	0.00	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL
CONSUMPTION	1161	41283	2793226
USAGE CHARGE	125.09	2375.94	174134.19
SECURITY CHARGE	0.00	37.15	1777.00
POWER TRACKER	0.00	0.00	0.00
FUEL ADJUSTMENT	31.21	1109.71	75084.59
TAX CHARGE	0.00	38.84	14721.44
PENALTY APPLIED	0.00	0.49	1192.68
OTHER CHARGES	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-161.96	-2359.06	-187924.91
ADJUSTMENTS	0.00	0.00	3948.92
DEPOSIT INTEREST	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00
BILLING TRANSACTIONS	10	22	1698
MINIMUM BILLS	0	0	0
NO OF SECURITY LIGHT	0	4	180
TAX PAID	0.00	-26.71	-11283.76
PAYMENTS AGAINST PNLTIES	0.00	-0.49	-1277.27

- 1000 = 2,792,226

PEAK MANAGEMENT CREDITS 0.00
NET MASTER FUND FLOW 70372.88

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TOWN OF KNIGHTSTOWN

HISTORY RECAP BY CUSTOMER TYPE FOR 09/01/2011 TO 09/30/2011 FOR BOOKS ALL
ELECTRIC UTILITY

	TYPE 1 RESIDENTIAL	TYPE 2 COMMERCIAL	TYPE 3 INDUSTRIAL	TYPE 4 GOVERNMENT	TYPE 5 MULTI FAMILY	TYPE 6 COMM-DEMAN	TYPE 7 OTHER-DEMA
CONSUMPTION	1102901	266726	98730	13650	0	184320	308660
USAGE CHARGE	70450.65	19374.45 -10.40	6717.65	1017.58	0.00	11729.52	18636.48
SECURITY CHARGE	907.60	564.70	34.65	148.24	21.79	78.23	0.00
POWER TRACKER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUEL ADJUSTMENT	29647.08	7169.84	2653.95	366.93	0.00	4954.70	8297.09
TAX CHARGE	7045.31	1747.20 -15.73	640.44	0.00	1.53	967.81	0.00
PENALTY APPLIED	1544.73	235.11	50.68	0.00	0.00	32.17	0.00
OTHER CHARGES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS AGAINST CHARGES	-145880.75	-35238.39	-11115.00	-1752.90	-21.79	-17336.76	-26912.70
ADJUSTMENTS	0.00	-26.13	0.00	0.00	0.00	0.00	0.00
DEPOSIT INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SAFE APPLIED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EQUIPMENT CREDIT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BILLING TRANSACTIONS	1289	327	13	11	1	18	4
MINIMUM BILLS	0	0	0	0	0	0	0
NO OF SECURITY LIGHT	129	39	3	2	1	4	0
TAX PAID	-10167.00	-2286.49	-756.93	0.00	-1.53	-981.40	0.00
PAYMENTS AGAINST PNLTIES	-1370.41	-186.75	-52.70	0.00	0.00	-32.03	0.00

	TYPE 8 EDUCATIONA	TYPE 9 CHURCH	UTILITY TOTAL	
CONSUMPTION	1064	24636	2000687	
USAGE CHARGE	112.79	1491.07	129530.19 -10.40	
SECURITY CHARGE	0.00	37.15	1792.36	
POWER TRACKER	0.00	0.00	0.00	PEAK MANAGEMENT CREDITS 0.00
FUEL ADJUSTMENT	28.60	662.24	53780.43	NET MASTER FUND FLOW -60406.54
TAX CHARGE	0.00	20.89	10423.18 -15.73	
PENALTY APPLIED	0.00	0.03	1862.72	
OTHER CHARGES	0.00	0.00	0.00	
PAYMENTS AGAINST CHARGES	-156.88	-3482.49	-241897.66	
ADJUSTMENTS	0.00	0.00	-26.13	
DEPOSIT INTEREST	0.00	0.00	0.00	
SAFE APPLIED	0.00	0.00	0.00	
EQUIPMENT CREDIT	0.00	0.00	0.00	
BILLING TRANSACTIONS	8	21	1692	
MINIMUM BILLS	0	0	0	
NO OF SECURITY LIGHT	0	4	182	
TAX PAID	0.00	-36.36	-14229.71	
PAYMENTS AGAINST PNLTIES	0.00	-0.03	-1641.92	