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Indiana Utility Regulatory Commission

Wabash Valley Power
energy smart

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Indianapolis, IN 46224

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Brad Borum
Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500 E
Indianapolis, IN 46204-3407

RECEIVED
NOV 18 2011
INDIANA UTILITY
REGULATORY COMMISSION

Dear Mr. Borum:

Enclosed you will find Appendix A along with supporting calculations for the following member system of Wabash Valley: Northeastern REMC.

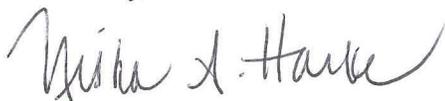
These exhibits are being filed on behalf of said member to track a change in wholesale rates charged by Wabash Valley to its member systems. The change in rates will be passed through to its member systems' retail rates via the wholesale power cost tracking procedure.

I expect to receive proofs of publication within the next few weeks and I will forward those to you as I receive them. The verified statement and the Notices of rate increase have been modified to meet the requirements under Title 170 IAC 1-6-6 (Notice requirements).

Upon approval of these trackers, please forward one set of Appendix A and verified statement to my attention and the other set to Northeastern REMC. We would like to have approval for this increase effective with January, 2012 consumption if possible.

Thank you for your assistance in this matter. If you have any questions or concerns please contact me at (317) 481-2874.

Sincerely,



Nisha A. Harke
Manager, Finance & Rates

Enclosures

cc: Randy Holt – WVPA
Mike Williams - IURC

Northeastern REMC Standard

Exhibit A - Schedule 1

Calculation of Wholesale Power Tracking Factor

1. Cost of power purchased from WVPA - New rates (1.)		\$41,202,643
2. Cost of power purchased from WVPA - Old rates (1.)		<u>\$39,817,866</u>
3. Increased purchased power cost (1-2)		\$1,384,777
4. Increase in utility receipts tax and similar revenue based charges (2.)	0.015074	<u>\$21,194</u>
5. Increased revenue requirements (3+4)		<u>\$1,405,971</u>
6. Total metered Kwh sales for the test year a/		<u>537,850,000</u>
7. Base rate roll-in (5/6)		<u>0.002614</u>
Current tracker as of Nov. 1, 2011		0.036250
New effective rate Jan. 1, 2012		0.038864

1. See exhibit B
 2. Formula equals (Line 3 divided by 1 less tax rate) less line 3. The tax rate is equal to the current utility receipts tax rate plus applicable Indiana utility regulatory fees.
- a/ Total metered Kwh includes the period Sep 2010 - Aug 2011

EXHIBIT B - Cost of Power Purchased - using 9/10 - 08/11 period
Northeastern

WVPA - Old Rates 11/1/11

	Sep-10 MLF	Oct-10 MLF	Nov-10 MLF	Dec-10 MLF	Jan-11 MLF	Feb-11 MLF	Mar-11 MLF	Apr-11 MLF	May-11 MLF	Jun-11 MLF	Jul-11 MLF	Aug-11 MLF	Total
Billing Demand	93,416	69,739	81,822	90,918	86,777	89,640	76,640	70,196	98,303	116,269	130,410	118,324	1,122,454
Demand Rate	<u>10.03</u>												
	936,962	699,482	820,675	911,908	870,373	899,089	768,699	704,066	985,979	1,166,178	1,308,012	1,186,790	11,258,213
Substation Surcharge	383	383	383	383	383	383	383	383	383	383	383	383	4,596
Annual True-up	(52,200)	(52,200)	(52,200)	(64,886)	(64,886)	(64,886)	(64,886)	(64,886)	(64,886)	(64,886)	(64,886)	(64,886)	(740,574)
Quarterly tracker-CURRENT YR	-	-	-	-	-	-	-	-	-	(75,412)	(75,412)	(75,412)	(226,236)
Total Demand \$	885,145	647,665	768,858	847,405	805,870	834,586	704,196	639,563	921,476	1,026,263	1,168,097	1,046,875	10,295,999
Billing Energy	42,303,386	39,392,994	41,480,272	51,971,242	51,503,620	44,583,186	44,656,675	38,669,104	41,409,911	47,131,591	60,370,654	52,620,427	556,093,062
Energy Rate	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	0.053088	
Total Energy \$	2,245,802	2,091,295	2,202,105	2,759,049	2,734,224	2,366,832	2,370,734	2,052,865	2,198,369	2,502,122	3,204,957	2,793,513	29,521,867
Fuel Adj Rate	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	
Total Fuel \$	0												
Total Dollars	3,130,947	2,738,960	2,970,963	3,606,454	3,540,094	3,201,418	3,074,930	2,692,428	3,119,845	3,528,385	4,373,054	3,840,388	39,817,866

WVPA - New Rates 1/1/12

	Sep-10 Standard	Oct-10 Standard	Nov-10 Standard	Dec-10 Standard	Jan-11 Standard	Feb-11 Standard	Mar-11 Standard	Apr-11 Standard	May-11 Standard	Jun-11 Standard	Jul-11 Standard	Aug-11 Standard	Total
Billing Demand	93,416	69,739	81,822	90,918	86,777	89,640	76,640	70,196	98,303	116,269	130,410	118,324	1,122,454
Standard demand rate	<u>12.65</u>												
	1,181,712	882,198	1,035,048	1,150,113	1,097,729	1,133,946	969,496	887,979	1,243,533	1,470,803	1,649,687	1,496,799	14,199,043
Substation Surcharge	439	439	439	439	439	439	439	439	439	439	439	439	5,268
Annual True-up-PRIOR YR	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(61,103)	(733,235)
Quarterly tracker-CURRENT YR	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Demand \$	1,121,048	821,534	974,384	1,089,449	1,037,065	1,073,282	908,832	827,315	1,182,869	1,410,139	1,589,023	1,436,135	13,471,076
On-peak Billing Energy	8,450,409	7,869,037	8,285,986	10,381,633	10,288,222	8,905,815	8,920,495	7,724,434	8,271,931	9,414,878	12,059,476	10,511,312	111,083,628
Off-peak Billing Energy	33,852,977	31,523,957	33,194,286	41,589,609	41,215,398	35,677,371	35,736,180	30,944,670	33,137,980	37,716,713	48,311,178	42,109,115	445,009,434
On-peak energy rate	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	0.057871	
Off-peak energy rate	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	0.047871	
On-peak billing energy \$	489,034	455,389	479,518	600,796	595,390	515,388	516,238	447,021	478,705	544,848	697,894	608,300	6,428,521
Off-peak billing energy \$	1,620,576	1,509,083	1,589,044	1,990,936	1,973,022	1,707,911	1,710,727	1,481,352	1,586,348	1,805,537	2,312,704	2,015,805	21,303,047
Total Energy \$	2,109,609	1,964,472	2,068,562	2,591,732	2,568,412	2,223,300	2,226,965	1,928,373	2,065,053	2,350,385	3,010,598	2,624,106	27,731,567
Total Dollars	3,230,657	2,786,006	3,042,946	3,681,181	3,605,477	3,296,582	3,135,797	2,755,688	3,247,922	3,760,524	4,599,621	4,060,241	41,202,643

NOTICE

Notice is hereby given that Northeastern Rural Electric Membership Corporation ("Northeastern") intends to file before the Indiana Utility Regulatory Commission (IURC) a request for approval of the application of the Wholesale Power Cost Tracking procedures established by the Indiana Utility Regulatory Commission in Cause No. 34614.

This request is being made by Northeastern as a result of a change in Wabash Valley Power Association, Inc.'s (WVPA) wholesale rates to its member Rural Electric Membership Corporations (REMC). Northeastern is a member of WVPA. This change in wholesale rates will be passed through to its member systems' retail rates via the wholesale power cost tracking procedure.

This action will result in an increase in the wholesale power cost tracker included in the rates charged by Northeastern. The increase is expected to be \$0.002614 per kWh.

This increase will result in an increase to all consumers of Northeastern receiving service pursuant to the schedule of tariffs set forth in Appendix A on file at the IURC showing the revised schedule and the rates to the members which will be effective for the first practical consumption period following approval of such revised rates by the IURC (applicable to January, 2012 consumption).

Any objections to this filing should be addressed to either the Secretary of the IURC, National City Center, 101 West Washington Street, Suite 1500E, Indianapolis, IN 46204 (317) 232-2701 or the Secretary of the Indiana Office of Utility Consumer Counselor (OUCC), 115 West Washington Street, Suite 1500 South, Indianapolis, IN 46204 (317) 232-2494.

DATE: November 15, 2011

VERIFIED STATEMENT IN SUPPORT OF CHANGE IN SCHEDULE OF RATES

TO THE INDIANA UTILITY REGULATORY COMMISSION:

REQUEST FOR APPLICATION OF WHOLESALE
POWER COST TRACKING PROCEDURES TO
NORTHEASTERN RURAL ELECTRIC MEMBERSHIP CORPORATION

1. Northeastern Rural Electric Membership Corporation (REMC), 4901 East Park 30 Drive, Columbia City, IN 46725, under and pursuant to the Public Service Commission Act, as amended, and pursuant to Commission Order in Cause No. 34614, hereby files with the Indiana Utility Regulatory Commission for approval of an increase in its schedule of rates for electric power and energy sold in the amount of \$0.002614 per kWh for rates 10-1, 10-2, 10-8, 30-8, 30-9, 30-10, 40-0, 40-1, 40-2, 50-0, and 50-1.

2. The changes in the schedules of rates are based solely upon a change in Wabash Valley Power Association (WVPA) Rates under which this utility purchases its wholesale power requirements and is computed in accordance with the Order of the Indiana Utility Regulatory Commission in Cause No. 34614, dated December 17, 1976.

3. The change in Wabash Valley's rates is to be passed through Wabash Valley's member systems' retail rates via this tracking procedure.

4. Attached hereto is a computation of the Tracking Factor, which is designated as Northeastern REMC Exhibit A, and the revised tariff schedule which is designated as "Appendix A".

5. The affected customers have been notified as required under Title 170 IAC 1-6-6 (Notice requirements). Customers were notified of an increase in the schedule of rates for electric power and energy sold through written notification that is posted at the offices of Northeastern REMC in Columbia City, Indiana and on the Northeastern REMC website (www.nremc.com) which is attached hereto as "NOTICE". The "NOTICE" has also been published in a newspaper of general circulation that has a circulation encompassing the highest number of customers affected by the filing.

6. The Northeastern REMC requests that this Commission approve and make effective this change of rate as soon as the Proof of Publications are made available to the Commission.

7. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval.

Northeastern Rural Electric
Membership Corporation

By

[Signature]
President and CEO

STATE OF INDIANA)
) SS:
COUNTY OF WHITLEY)

Personally appeared before me, a Notary Public in and for said County and State, this 16th day of November, 2011, Diare L. Johnson, who, having been duly sworn according to law, stated that he is Gregg L. Kiess, of Northeastern Rural Electric Membership Corporation; that he has read the matters and facts stated above and in all Exhibits attached hereto, and that the same are true; and that he is duly authorized to execute this instrument for and on behalf of the cooperative herein stated.

Diare L. Johnson
Notary Public

My Commission Expires:

10/09/15

County of Residence: Whitley

Northeastern Rural Electric Membership Corporation

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Appendix A
Fifth Revised Sheet
Page 1

APPENDIX A RATE ADJUSTMENT

RATE ADJUSTMENT

(Applicable to Rates 10-1, 10-2, 10-8, 30-8, 30-9, 30-10, 40-0, 40-1, 40-2, 50-0 and 50-1)

In accordance with the order of the Indiana Utility Regulatory Commission approved December 17, 1976, in Cause Number 34614, a Purchased Power Cost Adjustment Tracking Factor shall apply to service under these schedules. The rate adjustment for Northeastern REMC (Northeastern) shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor, occasioned solely by the changes in the cost of purchased power in accordance with the order of the Indiana Utility Regulatory Commission approved December 17, 1976, in Cause 34614 as follows:

Rate adjustment applicable to the above listed rate schedules is \$0.038864