

Date Received: August 5, 2011
IURC 30-Day Filing No: 2887
Indiana Utility Regulatory Commission



TIPTON MUNICIPAL UTILITIES

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August 4, 2011

Mr. Mike Williams
Indiana Utility Regulatory Commission
101 W. Washington St., 1500 E.
Indianapolis, IN 46204

Re: Quarterly IMPA Tracker Filing

Mr. Williams:

We are enclosing the documentation-covering subject for billings during the months of October, November, and December 2011.

The required Proof of Publication of Legal Notice will be forwarded as soon as it is available.

If you have any questions regarding this information, please contact this office.

Very truly yours,

A handwritten signature in black ink that reads "David L. Reep". The signature is written in a cursive, flowing style.

David L. Reep
Utility Manager

Enc.

cc: R. G. Rao (I.M.P.A.) w/ Enc.

Date Received: August 5, 2011
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Indiana Utility Regulatory Commission

TIPTON MUNICIPAL ELECTRIC UTILITY

ENERGY COST ADJUSTMENT TRACKING FACTOR
4TH QUARTER, 2011

BILLING AND USAGE PERIOD: OCT 2011 THROUGH DEC 2011

Date Received: August 5, 2011
IURC 30-Day Filing No: 2887
Indiana Utility Regulatory Commission

TIPTON CITY (INDIANA) MUNICIPAL ELECTRIC UTILITY

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989, in Cause No. 36835-S3 as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
RATE - A	\$ 0.024398 Per Kwh
RATE - B	0.024820 Per Kwh
RATE - C	0.025557 Per Kwh
RATE - D	0.023631 Per Kwh

MONTH'S EFFECTIVE:

OCT 2011

NOV 2011

DEC 2011

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval, a change in its rates for electricity sold in the amount of:

<u>Rate Code</u>	<u>Change in ECA Tracking Factor</u>
RATE - A	\$ 0.001720 Per Kwh
RATE - B	\$ 0.000965 Per Kwh
RATE - C	\$ 0.001256 Per Kwh
RATE - D	\$ 0.001087 Per Kwh

2. The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power and energy purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in Applicant's cost of purchased firm power, whichever is later.

TIPTON MUNICIPAL ELECTRIC UTILITY

BY:



STATE OF INDIANA)
COUNTY OF TIPTON)

SS:

Personally appeared before me, a Notary Public in and for said county and state, this 4th day of August, 2011, David L. Reep, who, after having been duly sworn according to law, stated that she is an employee of Tipton Utilities; Tipton, Indiana, that she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that she is duly authorized to execute this instrument for and on behalf of the applicant herein.



Susan Munson, Notary Public

My County of Residence: Tipton

My Commission expires:

May 08, 2019

LEGAL NOTICE

Notice is hereby given that the Tipton Municipal Electric Utility, Tipton, Indiana, under and pursuant to the Indiana Utility Regulatory Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for approval a change in its schedule of rates for electricity sold in the amount of:

Rate Code

RATE - A	\$	0.001720	per kilowatt ho (Kwh)
RATE - B	\$	0.000965	per kilowatt ho (Kwh)
RATE - C	\$	0.001256	per kilowatt ho (Kwh)
RATE - D	\$	0.001087	per kilowatt ho (Kwh)

The accompanying changes in schedules of rates are based solely upon the change in the cost of purchased power, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3 dated December 13, 1989.

If approved, this change of rate shall take effect for the next practical consumption period following the date of such approval, or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later

MUNICIPAL ELECTRIC UTILITY
Tipton, Indiana

PRESS RELEASE IN REGARD TO CHANGE IN ELECTRIC
RATES FOR THE CITY OF TIPTON, INDIANA

QUARTERLY ENERGY COST ADJUSTMENT FACTOR

On October 1, 2011 the Indiana Municipal Power Agency (IMPA) is anticipated to change its energy cost adjustment rates to its members.

The City of Tipton will file with the Indiana Utility Regulatory Commission, for its approval, a change in its schedule of rates for electricity sold to reflect the change in the cost of power purchased from the Indiana Municipal Power Agency (IMPA) together with the reconciliation of electric costs and revenues from prior periods.

Upon approval of the Indiana Utility Regulatory Commission, a change per kilowatt hour of approximately:

RATE - A	\$	0.001720 / Kwh
RATE - B	\$	0.000965 / Kwh
RATE - C	\$	0.001256 / Kwh
RATE - D	\$	0.001087 / Kwh

be applied for all bills of the next practical consumption period following the date of such approval or for the next practical consumption period following the effective date of change in the cost of purchased firm power, whichever is later. Residential rates have an increase of approximately \$1.72 for every 1,000 kilowatt hours consumed.

Assuming a typical or average residential monthly bill is for approximately 700 kilowatt hours consumption, this will amount to a change per month of \$1.20. This change stated as a percentage of the monthly bill will vary from individual to individual depending upon the actual amount of energy consumed.

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
OCT 2011 NOV 2011 DEC 2011

LINE NO.	DESCRIPTION		DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)		3.077	0.015422	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+	0.000		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(0.084)	0.002184	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE		2.993	0.017606	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & UTILITY RECEIPTS TAX (d)		3.094	0.018201	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	+	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT		3.094	0.018201	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	*	17,860	10,360,990	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		\$ 55,258.84	\$ 188,580.38	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9 N/A

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

= 98.10%
= 96.73%

CITY OF TIPTON, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
OCT 2011 NOV 2011 DEC 2011

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ESTIMATED KWH PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
		(%) (a)	(%) (a)	(C)	(D)	DEMAND (d)	ENERGY (e)	TOTAL (G)	
		(A)	(B)			(E)	(F)	(G)	
1	RATE - A	34.096	33.919	6,089.5	3,514,344	\$ 18,841.05	\$ 63,964.58	\$ 82,805.63	1
2	RATE - B	23.147	21.193	4,134.1	2,195,805	12,790.76	39,965.84	52,756.60	2
3	RATE - C	14.037	11.801	2,507.0	1,222,700	7,756.68	22,254.37	30,011.05	3
4	RATE - D	27.776	32.013	4,960.8	3,316,864	15,348.70	60,370.24	75,718.94	4
5	FLAT RATES	0.944	1.074	168.6	111,277	521.64	2,025.35	2,546.99	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>100.000</u>	<u>100.000</u>	<u>17,860.0</u>	<u>10,360,990</u>	<u>\$ 55,258.84</u>	<u>\$ 188,580.38</u>	<u>\$ 243,839.22</u>	10

(a) From Cost of Service Study Based on Twelve Month Period
01/01/97 to 12/31/97
(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A
(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B
(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A
(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE THREE MONTHS OF:
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RATE - A	\$ 1,834.26	\$ 1,103.77	\$ 20,675.31	\$ 65,068.35	\$ 85,743.66	\$ 0.005883	\$0.018515	\$0.024398	1
2	RATE - B	1,115.98	626.89	13,906.74	40,592.73	54,499.47	0.006333	0.018486	0.024820	2
3	RATE - C	816.31	420.60	8,572.99	22,674.97	31,247.97	0.007012	0.018545	0.025557	3
4	RATE - D	1,573.88	1,088.26	16,922.58	61,458.50	78,381.07	0.005102	0.018529	0.023631	4
5	FLAT RATES	27.64	20.29	549.28	2,045.64	2,594.93	0.004936	0.018383	0.023320	5
6										6
7										7
8										8
9										9
10	TOTAL	<u>\$ 5,368.08</u>	<u>\$ 3,259.82</u>	<u>\$ 60,626.91</u>	<u>\$ 191,840.20</u>	<u>\$ 252,467.10</u>	<u>\$ 0.005851</u>	<u>\$0.018516</u>	<u>\$0.024367</u>	10

(a) Exhibit IV, Page 4 of 7, Columns D and E / (1 - loss factor)(.986) = 96.73%
 Plus, the Special Variance from Page 2A of 3, Columns C and D
 (b) Page 2 of 3, Column E plus Page 2a of 3, Column F plus Page 3 of 3, Column A.
 (c) Page 2 of 3, Column F plus Page 2a of 3, Column G plus Page 3 of 3, Column B.
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATES

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE January 1, 2011 (a)	\$ 16.559	\$ 0.031315	1
2	BASE RATE EFFECTIVE January 1, 2004 (b)	- 13.482	0.015893	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	<u>\$3.077</u>	<u>\$0.015422</u>	3

- (a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.
- (b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent. Tipton base rates and charges were approved by the Indiana Utility Regulatory Commission on August 11, 2004 in Cause No. 42589.
- (c) Line 1 - Line 2

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE THREE MONTHS OF:
 OCT 2011 NOV 2011 DEC 2011

LINE NO.	DESCRIPTION	OCT 2011 (A)	NOV 2011 (B)	DEC 2011 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	17,017	17,020	19,542	53,579	17,860	1
2	KWH ENERGY	10,008,935	9,849,237	11,224,798	31,082,970	10,360,990	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	\$ (0.084)	\$ (0.084)	\$ (0.084)		\$ (0.084)	3
4	CHARGE (a)	\$ (1,429.43)	\$ (1,429.68)	\$ (1,641.53)	\$ (4,500.64)	\$ (1,500.21)	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	\$ 0.002184	\$ 0.002184	\$ 0.002184		\$ 0.002184	5
6	CHARGE (b)	\$ 21,859.51	\$ 21,510.73	\$ 24,514.96	\$ 67,885.21	\$ 22,628.40	6

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 APR 2011 MAY 2011 JUN 2011

LINE NO.	DESCRIPTION		DEMAND RELATED	ENERGY RELATED	LINE NO.
			(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)		\$ 3.0770	\$ 0.015422	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	+			2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	+	(0.661)	0.001142	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO IMPA MEMBERSHIP (d)	+	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)		2.416	\$ 0.016564	5
6	ACTUAL AVERAGE BILLING UNITS (f)	*	19,166	8,861,727	6
	LINE 5 * LINE 6		\$ 46,305.06	\$ 146,785.65	
	OTHER CHARGES		N/A		
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)		<u>\$ 46,305.06</u>	<u>\$ 146,785.65</u>	7

(a) Page 1 of 3, Line 1 of the Tracker filing for the months of :

	APR 2011	MAY 2011	JUN 2011
Base Rate Effective 01/01/2011		minus	Base Rate Effective 01/01/2004
Demand	16.559000		\$13.482000
Energy	0.031315		\$0.015893

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 4 and 6

(d) This line is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2.

(g) Line 5 times Line 6

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 APR 2011 MAY 2011 JUN 2011

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RATE - A	34.052	33.847	6,526.5	2,999,468	\$ 15,767.97	\$ 49,683.20	\$ 65,451.17	1
2	RATE - B	21.448	19.621	4,110.7	1,738,770	9,931.52	28,800.98	38,732.50	2
3	RATE - C	15.098	12.682	2,893.7	1,123,871	6,991.06	18,615.80	25,606.86	3
4	RATE - D	28.762	33.122	5,512.6	2,935,209	13,318.45	48,618.81	61,937.26	4
5	FLAT RATES	0.639	0.727	122.5	64,408	296.06	1,066.86	1,362.92	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>100.000</u>	<u>100.000</u>	<u>19,166.0</u>	<u>8,861,727</u>	<u>\$ 46,305.06</u>	<u>\$ 146,785.65</u>	<u>\$ 193,090.71</u>	10

(a) Page 2 of 3, Columns A and B of tracker filed for the months of
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

APR 2011 MAY 2011 JUN 2011

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 APR 2011 MAY 2011 JUN 2011

LINE NO.	RATE SCHEDULE	ACTUAL	DEMAND	ENERGY	INCREMENTAL	INCREMENTAL	LESS PREV. VARIANCE - SYSTEM SALES		LINE NO.
		AVERAGE KWH SALES (a)	ADJUSTMENT FACTOR PER KWH (b)	ADJUSTMENT FACTOR PER KWH (c)	KW DEMAND COST BILLED BY MEMBER (d)	KWH ENERGY COST BILLED BY MEMBER (e)	FROM FILING NUMBER DEMAND (f)	APR 2011 ENERGY (g)	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RATE - A	2,878,848	0.004641	0.017050	\$ 13,173.68	\$ 48,397.18	\$ (820.01)	\$ (218.34)	1
2	RATE - B	1,668,847	0.005050	0.017036	8,309.69	28,032.45	(542.34)	(162.14)	2
3	RATE - C	1,078,676	0.006062	0.017040	6,447.39	18,123.31	245.95	(85.64)	3
4	RATE - D	2,817,173	0.004030	0.016988	11,194.26	47,188.12	(601.78)	(378.02)	4
5	FLAT RATES	61,818	0.004081	0.017017	248.75	1,037.23	(20.57)	(10.00)	5
6									6
7									7
8									8
9									9
10	TOTAL	<u>8,505,362</u>			<u>\$ 39,373.77</u>	<u>\$ 142,778.29</u>	<u>\$ (1,738.75)</u>	<u>\$ (854.14)</u>	10

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of Tracker Filing for the three months of

(c) Page 3 of 3, Column G of Tracker Filing for the three months of

(d) Column A times Column B times the Utility Receipts Tax Factor of

(e) Column A times Column C times the Utility Receipts Tax Factor of

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

APR 2011

MAY 2011

JUN 2011

APR 2011

MAY 2011

JUN 2011

0.9860

0.986

APR 2011

MAY 2011

JUN 2011

APR 2011

MAY 2011

JUN 2011

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE THREE MONTHS OF:
 APR 2011 MAY 2011 JUN 2011

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)	
1	RATE - A	\$ 13,993.69	\$ 48,615.52	\$ 62,609.21	\$ 1,774.28	\$ 1,067.68	\$ 2,841.96	1
2	RATE - B	8,852.03	28,194.59	37,046.62	1,079.49	606.39	1,685.88	2
3	RATE - C	6,201.44	18,208.95	24,410.39	789.62	406.85	1,196.47	3
4	RATE - D	11,796.04	47,566.14	59,362.18	1,522.41	1,052.67	2,575.08	4
5	FLAT RATES	269.32	1,047.23	1,316.55	26.74	19.63	46.37	5
6								6
7								7
8								8
9								9
10	TOTAL	<u>\$ 41,112.52</u>	<u>\$ 143,632.43</u>	<u>\$ 184,744.95</u>	<u>\$ 5,192.54</u>	<u>\$ 3,153.22</u>	<u>\$ 8,345.76</u>	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

TIPTON (INDIANA) MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF ACTUAL AVERAGE KWH SALES FOR THE THREE MONTHS OF
 APR 2011 MAY 2011 JUN 2011

LINE NO.	RATE SCHEDULE	APR 2011 (A)	MAY 2011 (B)	JUN 2011 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RATE - A	3,205,618	2,765,927	2,664,998	8,636,543	2,878,848	1
2	RATE - B	1,743,434	1,614,622	1,648,486	5,006,542	1,668,847	2
3	RATE - C	1,264,776	1,081,201	890,051	3,236,028	1,078,676	3
4	RATE - D	2,876,820	2,639,360	2,935,340	8,451,520	2,817,173	4
5	FLAT RATES	69,608	61,962	53,883	185,453	61,818	5
6							6
7							7
8							8
9							9
10	TOTAL	<u>9,160,256</u>	<u>8,163,072</u>	<u>8,192,758</u>	<u>25,516,086</u>	<u>8,505,362</u>	10