

August 13, 2010

Mr. Brad Borum, Electric Director  
Indiana Utility Regulatory Commission  
101 West Washington Street  
Suite 1500E  
Indianapolis, Indiana 46204

**RE: WHOLESALE POWER FACTOR**

Dear Mr. Borum:

1. The City of Auburn, Indiana, 210 East Ninth Street, Auburn, Indiana, under and pursuant to the Public Service Commission Act, as amended, and the Indiana Utility Regulatory Commission's (Commission) Order in Cause No. 40095, hereby files with the Commission for its approval, an average decrease in its schedules of rates for electricity sold in the amount of .005332 per kilowatt-hour (KWH).
2. The accompanying changes in schedules of rates are based solely upon the changes in the cost of power and energy, purchased and generated by this utility.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect beginning with the October 2010 billing cycle.

City of Auburn, Indiana

By: Patricia M. Miller

STATE OF INDIANA     )  
  )  
COUNTY OF DEKALB    )

Personally appeared before me, a Notary Public in and for said county and State, this Patricia M. Miller, who, after having been duly sworn according to law, stated that he/she is an officer of the City of Auburn, Indiana, that he/she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he/she is duly authorized to execute this instrument for and on behalf of the applicant herein.



Ann Skipe  
NOTARY PUBLIC

My Commission Expires:  
7/25/2015

My County of Residence  
DeKalb

AUBURN MUNICIPAL ELECTRIC UTILITY  
Auburn, Indiana

Appendix A – Wholesale Power Factor

Rate Adjustments

The Rate adjustments shall be on the basis of a Power Cost Adjustment Tracking Factor occasioned solely by changes in the costs of purchased and generated power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved April 5, 1995 in Cause No. 40095, as follows:

Rate Adjustments applicable to the above listed Rates Schedules:

\$.013650 per KWH per month (Positive Factor)

August 13, 2010

October, November and December 2010

## NOTICE OF PROPOSED RATE CHANGE BY AUBURN CITY ELECTRIC UTILITY

Notice is hereby given to rate payers of the municipally owned electric utility and other interested persons of the following Wholesale Power Factor Tracker change for October 1 – December 31, 2010. The City of Auburn, Indiana under and pursuant to the Public Service Commission Act, as amended, and the Indiana Utility Regulatory Commission's Order in Cause No 40095 and Cause No 43638, hereby files with the Commission for its approval and average decrease in its schedule of rates for the Wholesale Power Factor for electricity sold in the amount of .005332 per kilowatt hours (KWH) for a new rate of .013650 per KWH.

The utility has made a filing with the Indiana Utility Regulatory Commission for approval of the Rate Change. If approved, the rate change will take effect for bills to be rendered beginning with October 1, 2010 billing.

Objections should be submitted to: The Indiana Utility Regulatory Commission, 101 W Washington Street, Suite 1500 East, Indianapolis IN 46204 and/or Office of Utility Consumer Counselor, 115 W Washington Street, Suite 1500 South, Indianapolis IN 46204.

Patricia M. Miller  
Clerk-Treasurer  
City of Auburn, IN

**AUBURN MUNICIPAL  
ELECTRIC UTILITY**  
Auburn, Indiana

**2010  
4<sup>th</sup> Qtr. Wholesale Power Tracker**

August 13, 2010



Financial

**Solutions**

Group,

Inc.

**AUBURN MUNICIPAL ELECTRIC UTILITY**  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER AND DECEMBER 2010

<u>LINE NO.</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>
1	INCREMENTAL CHANGE IN BASE RATE PURCHASED POWER COST (a)	0.000000	0.0150650
2	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (b)	<u>0.000000</u>	<u>0.000000</u>
3	ESTIMATED TOTAL CHANGE IN PURCHASED POWER COST (c)	<u>0.000000</u>	<u>0.015065</u>
4	ESTIMATED CHANGE IN PURCHASED POWER COST ADJUSTED FOR LOSSES & UTILITY RECEIPTS TAX (d)	0.000000	0.015830
5	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO AEP'S RATE CHANGE (e)	<u>0.000000</u>	<u>0.000000</u>
6	ESTIMATED TOTAL RATE ADJUSTMENT (f)	0.000000	0.015830
7	ESTIMATED AVERAGE BILLING UNITS (g)	<u>0</u>	<u>34,435,199</u>
8	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (h)	<u>0.000000</u>	<u>545,102.31</u>

**AUBURN MUNICIPAL ELECTRIC UTILITY**  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER AND DECEMBER 2010

LINE NO.	ESTIMATED KW PURCHASED	ESTIMATED KWH PURCHASED	INCREMENTAL CHANGE IN PURCHASED POWER COST <u>ADJUSTED FOR LINE LOSS &amp; UTILITY RECEIPTS</u>		
			DEMAND	ENERGY	TOTAL
1	- (a)	35,676,750 (b)	- (c)	545,102.31 (d)	545,102.31 (e)

**AUBURN MUNICIPAL ELECTRIC UTILITY**  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER AND DECEMBER 2010

LINE NO.	PLUS VARIANCE WITH LINE LOSS & GROSS REC.		TOTAL CHANGE IN PURCHASED POWER COST ADJ. FOR LINE LOSS & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH		
	<u>DEMAND</u>	<u>ENERGY</u>	<u>DEMAND</u>	<u>ENERGY</u>	<u>TOTAL</u>	<u>DEMAND</u>	<u>ENERGY</u>	<u>TOTAL</u>
1	- (a)	(58,097.03) (b)	- (c)	487,005.28 (d)	487,005.28 (e)	- (f)	0.013650 (g)	0.013650 (h)

**AUBURN MUNICIPAL ELECTRIC UTILITY**

DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER AND DECEMBER 2010

**ESTIMATED POWER PURCHASES AND COSTS FROM AEP**

LINE NO.		October 2010	November 2010	December 2010	TOTAL	ESTIMATED 3-MONTH AVERAGE
	<b><u>PURCHASE</u></b>					
1	DEMAND (KW) (a)	2,456	2,456	2,456	7,368	2,456
2	ENERGY (KWH) (b)	37,487,328	34,468,203	35,074,719	107,030,250	35,676,750
	<b><u>COST</u></b>					
3	Capacity Rate (c)	174.29	174.29	174.29		
4	Fixed Energy Rate (d)	40.460	40.460	40.460		
	<b><u>COST</u></b>					
5	Capacity Cost (e)	\$ 428,056.24	\$ 428,056.24	\$ 428,056.24	1,284,168.72	428,056.00
6	Fixed Energy Cost (f)	1,516,737.29	1,394,583.49	1,419,123.13	4,330,443.92	1,443,481.00
7	Net Estimated PJM Settlement (g)	99,380.00	99,380.00	99,380.00	298,140.00	99,380.00
8	Total Amount (h)	<u>\$ 2,044,173.53</u>	<u>\$ 1,922,019.73</u>	<u>\$ 1,946,559.37</u>	<u>\$ 5,912,752.64</u>	<u>\$ 1,970,917.00</u>
9	2009 Test Year Average Cost for Initial Tracker (i)					<u>\$ 1,452,141.12</u>
10	Increase (j)				<u>35.72%</u>	<u>\$ 518,775.88</u>
11	Increase per KWH (k)					<u>\$ 0.015065</u>

AUBURN MUNICIPAL ELECTRIC UTILITY  
RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
APRIL, MAY AND JUNE 2010

<u>LINE NO.</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>
1	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (a)	0.000000	0.0084660
2	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO (b)	<u>0.000000</u>	<u>0.000000</u>
3	TOTAL RATE ADJUSTMENT (c)	0.000000	0.0084660
4	ACTUAL AVERAGE BILLING UNITS (d)	<u>2,417</u>	<u>34,435,199</u>
5	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (e)	<u>0.000000</u>	<u>\$ 291,528.40</u>

AUBURN MUNICIPAL ELECTRIC UTILITY  
 RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 APRIL, MAY AND JUNE 2010

LINE NO.	ACTUAL KW PURCHASED	ACTUAL KWH PURCHASED	INCREMENTAL CHANGE IN PURCHASED POWER COST		
			DEMAND	ENERGY	TOTAL
1	2,417.00 (a)	34,435,199 (b)	- (c)	291,528.40 (d)	291,528.40 (e)

AUBURN MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 APRIL, MAY AND JUNE 2010

LINE NO.	ACTUAL AVERAGE KWH SALES	DEMAND ADJUSTMENT FACTOR PER KWH	ENERGY ADJUSTMENT FACTOR PER KWH	INCREMENTAL KW DEMAND COST BILLED BY UTILITY	INCREMENTAL KWH ENERGY COST BILLED BY UTILITY	Note No Variance In This Filing <u>LESS PREVIOUS VARIANCE</u>	
						DEMAND	ENERGY
1	32,851,682 (a)	- (b)	0.0107070 (c)	- (d)	346,818.60 (1) (e)	- (f)	- (g)

(1) See Attachment B for detail.

AUBURN MUNICIPAL ELECTRIC UTILITY  
 RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 APRIL, MAY AND JUNE 2010

LINE NO.	NET INCREMENTAL COST BILLED BY UTILITY			VARIANCE		
	DEMAND	ENERGY	TOTAL	DEMAND	ENERGY	TOTAL
1	- (a)	346,818.60 (b)	346,818.60 (c)	- (d)	(55,290.20) (e)	(55,290.20) (f)

**AUBURN MUNICIPAL ELECTRIC UTILITY**

**RECONCILIATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 APRIL, MAY AND JUNE 2010**

**ACTUAL POWER PURCHASES AND COSTS FROM AEP**

<u>LINE NO.</u>		<u>April 2010</u>	<u>May 2010</u>	<u>June 2010</u>	<u>TOTAL</u>	<u>3-MONTH AVERAGE</u>
	<b><u>PURCHASE</u></b>					
1	DEMAND (KW)	2,377.06	2,456.29	1,878.56	6,711.91	2,417.00
2	ENERGY (KWH)	30,304,000	29,812,000	30,304,000	90,420,000	30,058,000
	<b><u>COST</u></b>					
3	Capacity Rate (c)	\$ 104.81682	\$ 104.81682	\$ 174.29000		
4	Fixed Energy Rate (d)	40.460	40.460	40.460		
	<b><u>COST</u></b>					
5	Capacity Cost (e)	\$ 249,155.77	\$ 257,460.93	\$ 327,413.53	834,030.22	278,010.00
6	Fixed Energy Cost (f)	1,226,099.84	1,206,193.52	1,226,099.84	3,658,393.20	1,219,464.00
7	Net PJM Settlement (g)	<u>112,337.96</u>	<u>231,919.88</u>	<u>394,324.59</u>	<u>738,582.43</u>	<u>246,194.00</u>
8	Total Billed (h)	<u>\$ 1,587,593.57</u>	<u>\$ 1,695,574.33</u>	<u>\$ 1,947,837.96</u>	<u>\$ 5,231,005.85</u>	<u>\$ 1,743,668.00</u>
9	2009 Test Year Average Cost for Tracker (i)					<u>1,452,141.12</u>
10	Increase (j)				<u>20.08%</u>	<u>\$ 291,526.88</u>
11	Factor (k)					<u>0.008466</u>

AUBURN MUNICIPAL ELECTRIC UTILITY  
RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
APRIL, MAY AND JUNE 2010  
ACTUAL AVERAGE KWH SALES

<u>LINE NO.</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>Total</u>	<u>Average</u>
1	35,320,585 (a)	31,111,561 (b)	32,122,900 (c)	98,555,046 (d)	32,851,682 (e)

**AUBURN MUNICIPAL ELECTRIC UTILITY**

**DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER AND DECEMBER 2010**

**ESTIMATED UNITS TO BE PURCHASED AND SOLD**

<u>LINE NO.</u>		<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>	<u>Average</u>
1	Units Purchased (a)	<u>37,487,328</u>	<u>34,468,203</u>	<u>35,074,719</u>	<u>107,030,250</u>	<u>35,676,750</u>
2	Line Loss (b)	<u>3.48%</u>	<u>3.48%</u>	<u>3.48%</u>		
3	Units Sold (c)	<u><u>36,182,769</u></u>	<u><u>33,268,710</u></u>	<u><u>33,854,119</u></u>	<u><u>103,305,597</u></u>	<u><u>34,435,199</u></u>

**AUBURN MUNICIPAL ELECTRIC UTILITY**

**DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER AND DECEMBER 2010**

**CALCULATION OF INCREMENTAL ENERGY COST  
BILLED BY AUBURN**

<u>MONTHS</u>	<u>KWH</u>		<u>FACTOR</u>		<u>DOLLAR</u>
2010	<u>SALES</u>	(a)		(b)	<u>AMOUNT</u>
April	35,320,585		0.0107070		\$ 378,178.00
May	31,111,561		0.0107070		333,111.00
June	<u>32,122,900</u>		0.0107070		<u>343,940.00</u>
Total	<u>98,555,046</u>				<u>\$ 1,055,229.00</u>
Average	<u>32,851,682</u>				<u>\$ 351,743.00</u>
Utility Receipts Tax					<u>\$ 0.986</u>
Monthly Amount without Utility Receipts					<u>\$ 346,818.60</u>

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER AND DECEMBER 2010

Impact of Tracker

	<u>Average Usage</u> (a)	<u>Current Tracker</u> (b)	<u>Proposed Tracker</u> (c)	<u>Difference</u> (d)
		0.018982 (e)	0.013650 (f)	(0.005332)
Residential	2,000	\$ 37.96	\$ 27.30	\$ (10.66)
Commercial	8,500	161.35	116.03	(45.32)
Industrial (Small)	88,300	1,676.11	1,205.30	(470.82)
Industrial (Large)	15,025,000	285,204.55	205,091.25	(80,113.30)

AUBURN MUNICIPAL ELECTRIC UTILITY  
DETERMINATION OF RATE ADJUSTMENT FOR THE  
ACTUAL COST FOR JANUARY THROUGH JUNE 2010

(Note: New Rates in Effect during This Time)

Billing Date			Capacity	Fixed Energy	PJM Settlement	PJM Settlement		Cost per	
Month	KWH (a)	KW (b)	Charge	Charge	Charge	Credit	Total Bill (g)	KWH (h)	Increase
January 2010	38,320,000	2,456.29	\$ 257,460.96	\$ 1,542,380.00	\$ 1,550,489.00	\$(1,691,406.02)	\$ 1,658,923.94	0.04329	
February 2010	29,460,000	2,218.59	232,545.38	1,191,951.60	1,375,040.89	(1,200,810.23)	1,598,727.64	0.05427	25.35%
March 2010	28,467,000	2,456.29	257,460.96	1,151,774.82	1,250,439.51	(985,610.53)	1,674,064.76	0.05881	8.36%
April 2010	30,304,000	2,377.06	249,155.77	1,226,099.84	1,108,559.72	(996,221.76)	1,587,593.57	0.05239	-10.91%
May 2010	29,812,000	2,456.29	257,460.96	1,206,193.52	1,272,082.02	(1,040,162.14)	1,695,574.36	0.05688	8.56%
June 2010	30,304,000	1,878.56	327,413.60	1,226,099.84	1,649,707.98	(1,255,383.39)	1,947,838.03	0.06428	13.01%
Total	186,667,000	13,843.09	\$ 1,581,497.63	\$ 7,544,499.62	\$ 8,206,319.12	\$(7,169,594.07)	\$ 10,162,722.30		48.47%

AUBURN MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 MONTHS OF JANUARY 2000 TO JULY 2002

Billing Date Month	KWH	KW	Current Billing	Fuel Cost Adj. Rate (per KWH)	Fuel Cost Adj. Amount	Service Charge	Total Bill	Cost per KWH
January 2000	46,452,000	81,900	\$ 1,651,193.04	0.0005046	\$ 23,439.68	\$ 821.49	\$ 1,675,454.21	0.0361
February 2000	45,781,010	70,098	1,651,020.05	0.0001672	7,654.58	821.49	1,659,496.12	0.0362
March 2000	45,612,000	81,354	1,633,545.48	0.0001672	7,626.33	821.49	1,641,993.30	0.0360
April 2000	48,666,179	79,086	1,642,163.72	0.0001672	8,136.99	821.49	1,651,122.20	0.0339
May 2000	41,283,053	95,678	1,552,469.58	0.0001672	6,902.53	821.49	1,560,193.60	0.0378
June 2000	47,858,522	83,160	1,685,258.30	0.0001672	8,001.94	821.49	1,694,081.73	0.0354
July 2000	48,155,043	85,344	1,717,493.78	0.0001672	8,051.52	821.49	1,726,366.79	0.0359
August 2000	43,697,193	86,520	1,677,040.06	0.0001672	7,306.17	821.49	1,685,167.72	0.0386
September 2000	49,963,963	90,762	1,810,900.54	0.0001672	8,353.97	821.49	1,820,076.00	0.0364
October 2000	44,201,636	85,764	1,673,482.32	0.0001672	7,390.51	821.49	1,681,694.32	0.0380
November 2000	43,360,961	79,380	1,579,582.03	0.0001672	7,249.95	821.95	1,587,653.93	0.0366
December 2000	41,090,395	80,346	1,563,770.51	0.0001672	6,870.31	821.49	1,571,462.31	0.0382
January 2001	39,913,602	81,564	1,564,944.14	0.0001672	6,673.55	821.49	1,572,439.18	0.0394
February 2001	43,612,890	80,010	1,590,963.98	0.0001672	7,292.08	821.49	1,599,077.55	0.0367
March 2001	38,692,454	77,910	1,501,934.12	0.0001672	6,469.38	821.49	1,509,224.99	0.0390
April 2001	42,982,579	76,650	1,539,190.89	0.0001672	7,186.69	821.49	1,547,199.07	0.0360
May 2001	39,323,967	77,364	1,502,709.91	0.0001672	6,574.97	821.49	1,510,106.37	0.0384
June 2001	42,225,689	77,868	1,545,621.71	0.0001672	7,060.14	821.49	1,553,503.34	0.0368
July 2001	45,084,239	88,284	1,717,443.71	0.0001672	7,538.08	821.49	1,725,803.28	0.0383
August 2001	41,048,463	88,494	1,669,658.40	0.0001672	6,863.30	821.49	1,677,343.19	0.0409
September 2001	50,047,761	93,030	1,841,569.77	0.0001672	8,367.99	821.49	1,850,759.25	0.0370
October 2001	37,977,522	83,328	1,563,742.26	0.0001672	6,349.84	821.49	1,570,913.59	0.0414
November 2001	41,006,504	78,120	1,533,648.63	0.0001672	6,856.29	821.49	1,541,326.41	0.0376
December 2001	41,344,000	76,608	1,518,127.36	0.0001672	6,912.72	821.49	1,525,861.57	0.0369
January 2002	36,883,912	49,912	1,473,257.46	0.0001672	6,166.99	821.49	1,480,245.94	0.0401
February 2002	48,443,608	78,162	1,627,309.69	0.0001672	8,099.77	821.49	1,636,230.95	0.0338
March 2002	35,757,875	78,834	1,477,260.64	0.0001672	5,978.72	821.49	1,484,060.85	0.0415
April 2002	44,335,235	79,086	1,587,098.52	0.0001672	7,412.85	821.49	1,595,332.86	0.0360
May 2002	45,682,921	82,866	1,575,832.24	0.0001672	7,638.18	821.49	1,584,291.91	0.0347
June 2002	48,245,839	83,118	1,689,558.98	0.0001672	8,066.70	821.49	1,698,447.17	0.0352
July 2002	45,255,850	85,638	1,684,236.12	0.0001672	7,566.78	821.49	1,692,624.39	0.0374
Total	<u>1,353,986,865</u>	<u>2,516,238</u>	<u>\$ 50,042,027.94</u>		<u>\$ 242,059.50</u>	<u>\$ 25,466.65</u>	<u>\$ 50,309,554.10</u>	

AUBURN MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 MONTHS OF AUGUST 2002 TO JANUARY 2005

Billing Date Month	KWH	KW	Current Billing	Fuel Cost Adj. Rate (per KWH)	Fuel Cost Adj. Amount	Service Charge	Total Bill	Cost per KWH
August 2002	46,850,537	91,980	\$ 1,787,827.52	0.0005046	\$ 7,833.41	\$ 821.49	\$ 1,796,482.42	0.0383
September 2002	43,569,004	92,232	1,750,033.85	0.0001672	7,284.74	821.49	1,758,140.08	0.0404
October 2002	50,761,330	90,384	1,815,946.89	0.0001672	8,487.29	821.49	1,825,255.67	0.0360
November-02	45,588,378	84,504	1,674,388.73	0.0001672	7,622.38	821.49	1,682,832.60	0.0369
December-02	41,131,830	81,060	1,573,614.11	0.0001672	6,877.24	821.49	1,581,312.84	0.0384
January 2003	39,324,233	84,168	1,591,573.48	0.0001672	6,575.01	821.49	1,598,969.98	0.0407
February 2003	47,228,320	84,210	1,691,081.17	0.0001672	7,896.58	821.49	1,699,799.24	0.0360
March 2003	40,962,447	83,538	1,603,856.12	0.0001672	6,848.92	821.49	1,611,526.53	0.0393
April 2003	41,677,472	81,228	1,582,639.63	0.0001672	6,968.47	821.49	1,590,429.59	0.0382
May 2003	42,014,438	80,766	1,580,824.72	0.0001672	7,024.81	821.49	1,588,671.02	0.0378
June 2003	43,108,472	81,522	1,604,395.39	0.0001672	7,207.74	821.49	1,612,424.62	0.0374
July 2003	42,098,664	89,796	1,699,811.03	0.0001672	7,038.90	821.49	1,707,671.42	0.0406
August 2003	41,931,290	83,958	1,621,471.23	0.0001672	7,010.91	821.49	1,629,303.63	0.0389
September 2003	45,968,552	90,090	1,752,101.67	0.0001672	7,685.94	821.49	1,760,609.10	0.0383
October 2003	40,836,863	83,034	1,595,701.56	0.0001672	6,827.92	821.49	1,603,350.97	0.0393
November 2003	46,102,389	82,866	1,659,431.87	0.0001672	7,708.32	821.49	1,667,961.68	0.0362
December 2003	41,100,027	86,268	1,641,232.42	0.0001672	6,871.92	821.49	1,648,925.83	0.0401
January 2004	44,467,155	88,956	1,718,494.14	0.0001672	7,434.91	821.49	1,726,750.54	0.0388
February 2004	48,545,136	89,964	1,782,714.94	(0.0003807)	(18,481.13)	821.49	1,765,055.30	0.0364
March 2004	42,191,447	88,494	1,683,968.56	(0.0006238)	(26,319.02)	821.49	1,658,471.03	0.0393
April 2004	47,574,285	84,084	1,693,767.09	(0.0005644)	(26,850.93)	821.49	1,667,737.65	0.0351
May 2004	45,473,883	82,320	1,644,432.22	(0.0002045)	(9,299.41)	821.49	1,635,954.30	0.0360
June 2004	42,687,928	86,268	1,661,112.94	(0.0009013)	(38,474.63)	821.49	1,623,459.80	0.0380
July 2004	47,439,606	94,374	1,826,468.31	(0.0009721)	(46,116.04)	821.49	1,781,173.76	0.0375
August 2004	43,908,380	89,082	1,713,143.84	(0.0009552)	(41,941.28)	821.49	1,672,024.05	0.0381
September 2004	46,344,279	91,098	1,769,970.25	(0.0015538)	(72,009.74)	821.49	1,698,782.00	0.0367
October 2004	38,984,957	88,662	1,646,017.38	(0.0014391)	(56,103.25)	821.49	1,590,735.62	0.0408
November 2004	42,222,843	82,026	1,599,889.55	0.0023337	98,535.45	821.49	1,699,246.49	0.0402
December 2004	42,811,066	81,354	1,598,477.79	0.0014244	60,980.08	821.49	1,660,279.36	0.0388
January 2005	46,387,540	83,328	1,669,035.68	0.0010170	47,176.13	821.49	1,717,033.30	0.0370
Total	1,319,292,751	2,581,614	\$ 50,233,424.08		\$ 2,301.64	\$ 24,644.70	\$ 50,260,370.42	

AUBURN MUNICIPAL ELECTRIC UTILITY  
DETERMINATION OF RATE ADJUSTMENT FOR THE  
MONTHS OF FEBRUARY 2005 TO JULY 2007

Billing Date Month	KWH	KW	Current Billing	Fuel Cost Adj. Rate (per KWH)	Fuel Cost Adj. Amount	Service Charge	Total Bill	Cost per KWH
February 2005	36,126,993	73,752	\$ 1,415,511.07	0.0017147	\$ 61,946.95	\$ 821.49	\$ 1,478,279.51	0.0409
March 2005	40,331,147	73,962	1,470,889.68	0.0015589	62,872.23	821.49	1,534,583.40	0.0380
April 2005	36,547,448	73,458	1,416,935.53	0.0014088	51,488.04	821.49	1,469,245.06	0.0402
May 2005	34,949,035	71,022	1,365,109.24	0.0022646	79,145.58	821.49	1,445,076.31	0.0413
June 2005	30,619,116	63,714	1,215,456.17	0.0000965	2,954.74	821.49	1,219,232.40	0.0398
July 2005	34,446,282	65,100	1,281,473.45	(0.0002844)	(9,796.52)	821.49	1,272,498.42	0.0369
August 2005	34,109,349	74,172	1,395,735.37	(0.0002844)	34,481.14	821.49	1,431,038.00	0.0420
Sept. 2005	38,850,000	79,380	1,523,104.80	(0.0002844)	9,930.06	821.49	1,533,856.35	0.0395
October 2005	40,585,734	76,398	1,505,891.27	(0.0002844)	76,812.56	821.49	1,583,525.32	0.0390
November 2005	36,925,161	75,726	1,451,284.58	(0.0004380)	(16,173.22)	821.49	1,435,932.85	0.0389
December 2005	36,884,627	68,796	1,360,271.29	0.0016569	61,114.14	821.49	1,422,206.92	0.0386
January 2006	37,977,414	72,030	1,416,189.02	0.0019678	74,731.96	821.49	1,491,742.47	0.0393
February 2006	36,548,431	70,098	1,373,066.24	0.0033309	121,739.17	821.49	1,495,626.90	0.0409
March 2006	36,927,310	69,552	1,370,679.04	0.0026859	99,183.06	821.49	1,470,683.59	0.0398
April 2006	36,210,507	69,888	1,366,092.90	0.0024628	89,179.25	821.49	1,456,093.64	0.0402
May 2006	35,246,057	66,486	1,309,587.79	0.0023297	82,112.74	821.49	1,392,522.02	0.0395
June 2006	37,348,620	70,644	1,390,215.36	0.0009332	34,853.73	821.49	1,425,890.58	0.0382
July 2006	42,521,492	80,010	1,577,299.68	0.0021132	89,856.42	821.49	1,667,977.59	0.0392
August 2006	36,424,669	80,514	1,507,549.70	0.0040729	148,354.03	821.49	1,656,725.22	0.0455
Sept. 2006	38,024,760	72,576	1,423,912.56	0.0024359	92,624.51	821.49	1,517,358.56	0.0399
October 2006	40,038,860	84,420	1,603,811.73	0.0024030	96,213.38	821.49	1,700,846.60	0.0425
November 2006	35,666,504	71,064	1,374,640.47	0.0034716	123,819.84	821.49	1,499,281.80	0.0420
December 2006	37,812,972	70,980	1,400,417.21	0.0029389	111,128.54	821.49	1,512,367.24	0.0400
January 2007	37,137,616	74,466	1,437,488.91	0.0028456	105,678.80	821.49	1,543,989.20	0.0416
February 2007	34,951,801	69,468	1,344,848.63	0.0033511	117,126.98	821.49	1,462,797.10	0.0419
March 2007	38,441,479	74,634	1,456,007.36	0.0020392	78,389.86	821.49	1,535,218.71	0.0399
April 2007	37,139,157	71,190	1,394,723.65	0.0023331	86,578.80	821.49	1,482,123.94	0.0399
May 2007	36,645,467	72,030	1,399,876.10	0.0033511	67,202.29	821.49	1,467,899.88	0.0401
June 2007	37,725,016	72,450	1,418,514.20	0.0020392	67,569.28	821.49	1,486,904.97	0.0394
July 2007	37,812,847	81,144	1,533,157.48	0.0023331	49,402.48	821.49	1,583,381.45	0.0419
Total	<u>1,110,975,871</u>	<u>2,189,124</u>	<u>\$ 42,499,740.48</u>		<u>\$ 2,150,520.82</u>	<u>\$ 24,644.70</u>	<u>\$ 44,674,906.00</u>	

**AUBURN MUNICIPAL ELECTRIC UTILITY**  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 MONTHS OF AUGUST 2007 TO NOVEMBER 2008

Billing Date Month	KWH (a)	KW (b)	Current Billing (c)	Fuel Cost Adj. Rate (per KWH) (d)	Fuel Cost Adj. Amount (e)	Service Charge (f)	Total Bill (g)	Cost per KWH (h)
August 2007	35,750,149	80,472	\$ 1,498,556.19	0.0019923	\$ 71,225.02	\$ 821.49	\$ 1,570,602.70	0.0439
September 2007	39,324,324	82,362	1,567,988.26	0.0026629	104,716.74	821.49	1,673,526.49	0.0426
October 2007	37,811,174	81,102	1,532,588.02	0.0030347	114,745.57	821.49	1,648,155.08	0.0436
November 2007	34,407,484	181,818	1,458,901.38	0.0053114	182,751.91	821.49	1,642,474.78	0.0477
December 2007	35,963,602	71,820	1,388,233.50	0.0027618	99,324.28	821.49	1,488,379.27	0.0414
January 2008	36,211,894	72,450	1,399,569.91	0.0037979	137,529.15	821.49	1,537,920.55	0.0425
February 2008	35,112,000	70,896	1,365,504.00	0.0041243	144,812.42	821.49	1,511,137.91	0.0430
March 2008	36,265,719	71,190	1,383,788.20	0.0061583	223,335.18	821.49	1,607,944.87	0.0443
April 2008	36,128,636	69,426	1,359,034.08	0.0029728	107,403.21	821.49	1,467,258.78	0.0406
May 2008	34,027,813	66,276	1,291,592.78	0.0058403	198,732.64	821.49	1,491,146.91	0.0438
June 2008	33,691,127	66,234	1,286,828.95	0.0051813	174,563.84	821.49	1,462,214.28	0.0434
July 2008	35,918,646	74,928	1,428,261.13	0.0065901	236,707.47	821.49	1,665,790.09	0.0464
August 2008	35,835,847	75,474	1,434,355.24	0.0058769	210,603.69	821.49	1,645,780.42	0.0459
September 2008	35,497,130	73,332	1,402,139.99	0.0064282	228,182.65	821.49	1,631,144.13	0.0460
October 2008	34,362,794	74,214	1,399,457.02	0.0054746	88,122.55	821.49	1,488,401.06	0.0433
November 2008	31,378,019	66,066	1,255,674.76	0.0106217	333,287.90	821.49	1,589,784.15	0.0507
<b>Total</b>	<b>567,686,358</b>	<b>1,278,060</b>	<b>\$ 22,452,473.41</b>		<b>\$ 2,656,044.22</b>	<b>\$ 13,143.84</b>	<b>\$ 25,121,661.47</b>	

AUBURN MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 MONTHS OF DECEMBER 2008 TO NOVEMBER 2009

Billing Date Month	KWH (a)	KW (b)	Current Billing (c)	Fuel Cost Adj. Rate (per KWH) (d)	Fuel Cost Adj. Amount (e)	Service Charge (f)	Total Bill (g)	Cost per KWH (h)
December 2008	31,294,673	65,562	1,248,049.03	0.0105383	329,792.65	821.49	1,578,663.17	0.0504
January 2009	32,683,823	65,730	1,267,635.26	0.0098687	322,546.84	821.49	1,591,003.59	0.0487
February 2009	28,938,869	64,050	1,198,807.64	0.0102935	297,882.25	821.49	1,497,511.38	0.0517
March 2009	29,316,140	62,370	1,181,590.27	0.0103047	302,094.03	821.49	1,484,505.79	0.0506
April 2009	28,350,125	61,740	1,161,267.97	0.0087269	247,408.71	821.49	1,409,498.17	0.0497
May 2009	29,865,842	59,010	1,144,590.94	0.0084237	251,580.89	821.49	1,396,993.32	0.0468
June 2009	28,561,922	57,582	1,109,616.18	0.0084057	240,082.95	821.49	1,350,520.62	0.0473
July 2009	29,401,962	68,544	1,263,297.20	0.0048037	141,238.20	821.49	1,405,356.89	0.0478
August 2009	29,277,892	62,076	1,177,271.77	0.0083915	245,685.43	821.49	1,423,778.69	0.0486
September 2009	31,880,187	65,394	1,253,185.58	0.0041435	132,095.55	821.49	1,386,102.62	0.0435
October 2009	32,135,528	63,924	1,237,184.25	0.0058263	187,231.23	821.49	1,425,236.97	0.0444
November 2009	37,520,156	61,404	1,271,688.59	0.0054374	204,012.10	821.49	1,476,522.18	0.0394
Total	<u>337,932,446</u>	<u>691,824</u>	<u>\$ 13,266,135.65</u>		<u>\$ 2,571,858.18</u>	<u>\$ 9,036.39</u>	<u>\$ 17,425,693.39</u>	
Monthly Average							<u>\$ 1,452,141.12</u>	

AUBURN MUNICIPAL ELECTRIC UTILITY  
TRACKER HISTORY

	<u>Tracker</u>	<u>Change</u>
1st Quarter 2010	0.010707	Estimated
2nd Quarter 2010	0.010707	Estimated
3rd Quarter 2010	0.018982	77.29%
4th Quarter 2010	0.013650	-28.09%