



Peru Municipal Electric Utility

Appendix A  
(Rate Adjustments)

Rate Adjustment

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking factor occasioned solely by changes in the cost of purchased demand and energy, in accordance with the Order of the Public Service Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below  
listed Rate Schedules are as follows:

Residential Service (RS)	0.034727
General Service (GSA-1)	0.034533
Power Service (PS)	0.028200
Municipal Street Lighting Service (MSL-1)	0.016758
Traffic Signal Service (TL)	0.024956

**CALCULATION OF LINE LOSS FACTOR  
 FOR THE YEAR 2009**

MONTH	KWH PURCHASED	METERED KWH BILLED
Jan-09	24,928,172	21,351,554
Feb-09	20,859,749	21,841,375
Mar-09	20,275,302	19,632,617
Apr-09	18,933,036	18,258,427
May-09	18,612,741	18,413,103
Jun-09	22,027,543	18,058,702
Jul-09	21,858,252	20,730,172
Aug-09	22,870,835	20,833,114
Sep-09	19,446,873	20,509,350
Oct-09	19,501,230	18,161,464
Nov-09	19,448,728	17,587,858
Dec-09	23,066,217	20,279,327
<b>SUB TOTALS</b>	<b>251,828,678</b>	<b>235,657,063</b>
<b>UNMETERED SALES</b>		<b>3,872,415</b>
<b>TOTAL KWH SALES</b>		<b>239,529,478</b>

**PERCENT OF KWH'S BILLED TO PURCHASED  
 LINE LOSS FACTOR**

TOTAL 2008 KWH PURCHASED		251,828,678		
LESS: TOTAL KWH SALES		239,529,478		
KWH LOSSES:		12,299,200		
KWH LOSSES / KWH PURCHASED				
12,299,200	/	251,828,678	=	0.048840 LINE LOSS

<b>ESTIMATED KWH'S BILLED FOR UNMETERED SALES FOR THE YEAR 2009</b>			
<b>STREET LIGHTING</b>			
TYPE AND SIZE OF LAMP	AVERAGE NUMBER PER YEAR	ANNUAL USAGE PER LAMP	TOTAL KWH PER YEAR
4000 LUMENS	0	1,272	-
175 WATT MERCURY VAPOR	350	966	338,100
250 WATT MERCURY VAPOR	105	1,401	147,105
400 WATT MERCURY VAPOR	8	2,174	17,392
1000 WATT MERCURY VAPOR	8	5,313	42,504
100 WATT HIGH PRESSURE SODIUM	874	484	423,016
150 WATT HIGH PRESSURE SODIUM	5	704	3,520
250 WATT HIGH PRESSURE SODIUM	310	1,220	378,200
400 WATT HIGH PRESSURE SODIUM	67	1,940	129,980
		<b>TOTAL:</b>	<b>1,479,817</b>
<b>SECURITY LIGHTING</b>			
TYPE AND SIZE OF LAMP	AVERAGE NUMBER PER YEAR	ANNUAL USAGE PER LAMP	TOTAL KWH PER YEAR
175 WATT MERCURY VAPOR	490	966	473,340
400 WATT MERCURY VAPOR	465	2,174	1,010,910
100 WATT HIGH PRESSURE SODIUM	1,396	484	675,664
250 WATT HIGH PRESSURE SODIUM	189	1,220	230,580
		<b>TOTAL:</b>	<b>2,390,494</b>
<b>TRAFFIC SIGNALS</b>			
TYPE AND SIZE OF LAMP	AVERAGE NUMBER PER YEAR	ANNUAL USAGE PER LAMP	TOTAL KWH PER YEAR
REGULAR	2	912	1,824
		<b>TOTAL:</b>	<b>1,824</b>
<b>FLASHER SIGNALS</b>			
TYPE AND SIZE OF LAMP	AVERAGE NUMBER PER YEAR	ANNUAL USAGE PER LAMP	TOTAL KWH PER YEAR
REGULAR	7	40	280
		<b>TOTAL:</b>	<b>280</b>
<b>TOTAL UNMETERED SALES:</b>			<b>3,872,415</b>

PERU MUNICIPAL ELECTRIC UTILITY  
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 DETERMINATION OF RATE ADJUSTMENTS FOR THE  
 THREE MONTHS OF  
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.018000	0.011499	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	2.984929		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.277000	(0.000060)	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	4.279929	0.011439	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	4.563584	0.012197	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	-	-	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	4.563584	0.012197	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	41,869	19,857,773	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	191,072.70	242,205.26	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - Line Loss Factor) (.986)

0.93784376

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2.

(g) Line 7 times Line 8

PERU MUNICIPAL ELECTRIC UTILITY  
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 DETERMINATION OF RATE ADJUSTMENTS FOR THE  
 THREE MONTHS OF  
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (b) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST		TOTAL (G)	LINE NO.
						ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX	DEMAND(d) ENERGY (e) (F)		
1	RS-1	40.6970%	38.655%	17,039.4	7,676,022	77,760.86	93,624.44	171,385.30	1
2	GSA-1 & GSB-1	10.8940%	9.787%	4,561.2	1,943,480	20,815.46	23,704.63	44,520.09	2
3	PS	47.8370%	49.773%	20,028.9	9,883,809	91,403.45	120,552.82	211,956.27	3
4	SL-1	0.2920%	1.109%	122.3	220,223	557.93	2,686.06	3,243.99	4
5	MSL-1	0.1840%	0.561%	77.0	111,402	351.57	1,358.77	1,710.34	5
6	TL	0.0960%	0.115%	40.2	22,836	183.43	278.54	461.97	6
7	TOTAL	100.0000%	100.000%	41,869.0	19,857,773	191,072.70	242,205.26	433,277.96	7

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 (a) Based on Allocation Study by Peru Utilities in August, 2006  
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A  
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B  
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A  
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

PERU MUNICIPAL ELECTRIC UTILITY  
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 DETERMINATION OF RATE ADJUSTMENT FOR THE  
 THREE MONTHS OF  
 APRIL, MAY & JUNE, 2010

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (g)		LINE NO.		
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	TOTAL (H)			
1	RS-1	79,376.32	15,803.33	157,137.18	109,427.77	266,564.95	0.020471	0.014256	0.034727	1
2	GSA-1 & GSB-1	19,936.49	2,657.54	40,751.95	26,362.17	67,114.12	0.020969	0.013564	0.034533	2
3	PS	69,775.83	(3,005.14)	161,179.28	117,547.68	278,726.96	0.016307	0.011893	0.028200	3
4	SL-1	412.68	(122.79)	970.61	2,563.27	3,533.88	0.004407	0.011639	0.016047	4
5	MSL-1	246.66	(90.10)	598.23	1,268.67	1,866.90	0.005370	0.011388	0.016758	5
6	TL	127.55	(19.63)	310.98	258.91	569.89	0.013618	0.011338	0.024956	6
7	TOTAL	169,875.53	15,223.21	360,948.23	257,428.47	618,376.70	0.018177	0.012964	0.031140	7

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 (a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) 0.93784376

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Exhibit I

PERU MUNICIPAL ELECTRIC UTILITY  
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DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE JANUARY 1, 2010 (a)	16.104000	0.029276	1
2	BASE RATE EFFECTIVE JANUARY 1, 2006 (b)	15.086000	0.017777	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	1.018000	0.011499	3

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(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

Exhibit II

PERU MUNICIPAL ELECTRIC UTILITY  
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 ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY  
 PAYMENTS FOR THE THREE MONTHS OF  
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	160,000.00	1
2	LESS: MONTHLY GENERATING COSTS IN BASE RATES	200,248.00	2
3	ESTIMATED GENERATING COSTS IN TRACKER (a)	(40,248.00)	3
4	ESTIMATED MONTHLY PAYMENT FROM IMPA	62,590.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	227,814.00	5
6	ESTIMATED CAPACITY PAYMENTS IN TRACKER (b)	(165,224.00)	6
7	ESTIMATED MONTHLY COSTS (SAVINGS) (c)	124,976.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	41,869	8
9	ESTIMATED COSTS (SAVINGS) PER KW (e)	2.984929	9

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- (a) Line 1 - Line 2
  - (b) Line 4 - Line 5
  - (c) Line 3 - Line 6
  - (d) Exhibit III, Column E, Line 1
  - (e) Line 7 divided by Line 8

EXHIBIT III

PERU MUNICIPAL ELECTRIC UTILITY  
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 DETERMINATION OF ENERGY COST ADJUSTMENT  
 FOR THE THREE MONTHS OF  
 APRIL, MAY & JUNE, 2010

LINE NO.	DESCRIPTION	Apr-10 (A)	May-10 (B)	Jun-10 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	32,993	39,665	52,950	125,608	41,869	1
2	KWH ENERGY	18,933,036	18,612,741	22,027,543	59,573,320	19,857,773	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.277000	0.277000	0.277000	0.831000	0.277000	3
4	CHARGE (a)	9,139.06	10,987.21	14,667.15	34,793.42	11,597.81	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	(0.000060)	(0.000060)	(0.000060)	(0.000180)	(0.000060)	5
6	CHARGE (b)	(1,135.98)	(1,116.76)	(1,321.65)	(3,574.39)	(1,191.46)	6

(a) Line 1 times Line 3  
 (b) Line 2 times Line 5

PERU MUNICIPAL ELECTRIC UTILITY  
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 RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	3.753777		2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.481000	0.002317	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	-	-	4
5	TOTAL RATE ADJUSTMENT (e)	6.211777	0.012838	5
6	ACTUAL AVERAGE BILLING UNITS (f)	38,206	20,672,058	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	237,327.15	265,387.88	7

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- (a) Page 1 of 3, Line 1 of tracker filing for the three months of Oct., Nov. & Dec., 2009, attached
  - (b) Exhibit IV, Page 5 of 7, Column E, Line 9.
  - (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5.
  - (d) Tracking factor effective prior to January 27, 1983 multiplied by the line loss/tax factor from footnote (d), Page 1 of 3, of the tracker filing for the three months of \_\_\_\_\_, 19\_\_, attached.  
 This line is zero if new rates have been approved since January 27, 1983.
  - (e) Sum of Lines 1 through Line 4
  - (f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
  - (g) Line 5 times Line 6.

PERU MUNICIPAL ELECTRIC UTILITY  
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 RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (A)	KWH ENERGY ALLOCATOR (%) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST		LINE NO.	
						DEMAND (d) (E)	ENERGY (e) (F)		
1	RS-1	40.697%	38.655%	15,548.7	7,990,784	96,585.03	102,585.69	199,170.72	1
2	GSA-1 & GSB-1	10.894%	9.787%	4,162.2	2,023,174	25,854.42	25,973.51	51,827.93	2
3	PS	47.837%	49.773%	18,276.6	10,289,103	113,530.19	132,091.51	245,621.70	3
4	SL-1	0.292%	1.109%	111.6	229,253	693.00	2,943.15	3,636.15	4
5	MSL-1	0.184%	0.561%	70.3	115,970	436.68	1,488.83	1,925.51	5
6	TL	0.096%	0.115%	36.7	23,773	227.83	305.20	533.03	6
7	TOTAL	100.000%	100.000%	38,206.0	20,672,058	237,327.15	265,387.89	502,715.04	7

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 (a) Page 2 of 3, Columns A and B of tracker filed for the months of Oct., Nov. & Dec., 2009, attached  
 (b) Exhibit IV, Page 6 of 7, Column E Line 1 times Exhibit IV, Page 2 of 7, Column A  
 (c) Exhibit IV, Page 6 of 7, Column E Line 2 times Exhibit IV, Page 2 of 7, Column B  
 (d) Exhibit IV, Page 1 of 7, Column A Line 7 times Exhibit IV, Page 2 of 7, Column A  
 (e) Exhibit IV, Page 1 of 7, Column B Line 7 times Exhibit IV, Page 2 of 7, Column B

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE		LINE NO.
							DEMAND (f)	ENERGY (g)	
1	RS-1	6,724,218	0.016553	0.014654	109,747.70	97,157.18	87,605.26	9,392.54	1
2	GSA-1 & GSB-1	1,795,882	0.018918	0.014981	33,498.85	26,527.45	26,341.74	3,046.30	2
3	PS	10,131,782	0.014812	0.013046	147,970.95	130,328.72	99,879.59	(4,581.14)	3
4	SL-1	229,378	0.004471	0.011956	1,011.19	2,704.05	705.22	(354.26)	4
5	MSL-1	118,244	0.004583	0.011309	534.33	1,318.50	328.98	(254.83)	5
6	TL	24,334	0.011122	0.012973	266.85	311.27	158.64	(12.34)	6
7	TOTAL	19,023,838			293,029.87	258,347.17	215,019.43	7,236.27	7

- (a) Exhibit IV, Page 7 of 7, Column E
- (b) Page 3 of 3, Column F of tracker filing for the three months of
- (c) Page 3 of 3, Column G of tracker filing for the three months of
- (d) Column A times Column B times the Gross Income Tax Factor of 0.986 effective 01/01/2003
- (e) Column A times Column C times the Gross Income Tax Factor of 0.986 effective 01/01/2003
- (f) Exhibit IV, Page 4 of 7, Column D of tracker filing for the three months of
- (f) Exhibit IV, Page 4 of 7, Column E of tracker filing for the three months of

Exhibit IV  
 Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY  
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 RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		TOTAL (c) (F)	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C) (C)	DEMAND (c) (D)	ENERGY (c) (E)		
1	RS-1	22,142.44	87,764.64	109,907.08	74,442.59	14,821.05	89,263.64	1
2	GSA-1 & GSB-1	7,157.11	23,481.15	30,638.26	18,697.31	2,492.36	21,189.67	2
3	PS	48,091.36	134,909.86	183,001.22	65,438.83	(2,818.35)	62,620.48	3
4	SL-1	305.97	3,058.31	3,364.28	387.03	(115.16)	271.87	4
5	MSL-1	205.35	1,573.33	1,778.68	231.33	(84.50)	146.83	5
6	TL	108.21	323.61	431.82	119.62	(18.41)	101.21	6
7	TOTAL	78,010.44	251,110.90	329,121.34	159,316.71	14,276.99	173,593.70	7

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 (a) Column D minus Column F from Exhibit IV, Page 3 of 7  
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7  
 (c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

Exhibit IV  
 Page 5 of 7

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS  
 FOR THE THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	Oct-09 (A)	Nov-09 (B)	Dec-09 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	176,065.39	166,788.99	184,952.78	527,807.16	175,935.72	1
2	LESS: GENERATING COSTS IN BASE RATES	200,248.00	200,248.00	200,248.00	600,744.00	200,248.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	(24,182.61)	(33,459.01)	(15,295.22)	(72,936.84)	(24,312.28)	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	60,084.90	60,084.90	60,084.90	180,254.70	60,084.90	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	227,814.00	227,814.00	227,814.00	683,442.00	227,814.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(167,729.10)	(167,729.10)	(167,729.10)	(503,187.30)	(167,729.10)	6
7	ACTUAL CAPACITY PAYMENT TO BE COLLECTED THROUGH THE TRACKER (c)	143,546.49	134,270.09	152,433.88	430,250.46	143,416.82	7
8	ACTUAL MONTHLY KW BILLED (d)	35,444	35,831	43,344	114,619	38,206	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	4.049952	3.747316	3.516839		3.753777	9

(a) Line 1 minus Line 2  
 (b) Line 4 minus Line 5  
 (c) Line 3 minus Line 6  
 (d) Exhibit IV, Page 6 of 7, Line 1  
 (e) Line 7 divided by Line 8

PERU MUNICIPAL ELECTRIC UTILITY  
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 DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT  
 FOR THE THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	Oct-09 (A)	Nov-09 (B)	Dec-09 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
<b>PURCHASED POWER FROM IMPA</b>							
1	KW DEMAND (a)	35,444	35,831	43,344	114,619	38,206	1
2	KWH ENERGY (a)	19,501,230	19,448,728	23,066,217	62,016,175	20,672,058	2
<b>INCREMENTAL PURCHASED POWER COSTS</b>							
<b>DEMAND RELATED</b>							
3	ECA FACTOR PER KW (a)	0.481000	0.481000	0.481000	1.443000	0.481000	3
4	CHARGE (b)	17,048.56	17,234.71	20,848.46	55,131.73	18,377.24	4
<b>ENERGY RELATED</b>							
5	ECA FACTOR PER KWH (a)	0.002317	0.002317	0.002317	0.006951	0.002317	5
6	CHARGE (c)	45,184.35	45,062.70	53,444.42	143,691.47	47,897.16	6

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 (a) From IMPA bills for the months of Oct., Nov. & Dec., 2009, attached  
 (b) Line 1 times Line 3.  
 (c) Line 2 times Line 5.

Exhibit IV  
 Page 7 of 7

PERU MUNICIPAL ELECTRIC UTILITY  
 -----  
 FOR THE THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	Oct-09 (A)	Nov-09 (B)	Dec-09 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS-1	6,191,852	6,116,380	7,864,422	20,172,654	6,724,218	1
2	GSA-1 & GSB-1	1,774,508	1,616,920	1,996,218	5,387,646	1,795,882	2
3	PS	10,171,753	9,830,674	10,392,920	30,395,347	10,131,782	3
4	SL-1	230,168	228,762	229,204	688,134	229,378	4
5	MSL-1	118,244	118,244	118,244	354,732	118,244	5
6	TL	23,351	23,884	25,767	73,002	24,334	6
7	TOTAL	18,509,876	17,934,864	20,626,775	57,071,515	19,023,838	7

PERU MUNICIPAL ELECTRIC UTILITY  
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 DETERMINATION OF RATE ADJUSTMENTS FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.359033		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	<u>0.481000</u>	<u>0.002317</u>	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	2.817033	0.012838	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	2.959556	0.013488	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	<u>-</u>	<u>-</u>	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	2.959556	0.013488	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	39,935	21,901,611	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	118,189.87	295,408.93	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - Line Loss Factor) (.986)

0.951842988

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2.

(g) Line 7 times Line 8

REVISED  
 Page 2 of 3

PERU MUNICIPAL ELECTRIC UTILITY  
 DETERMINATION OF RATE ADJUSTMENTS FOR THE  
 THREE MONTHS OF  
 OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND		KWH ENERGY		ALLOCATED ESTIMATED KW PURCHASED (b)		ALLOCATED ESTIMATED KWH PURCHASED (b)		INCREMENTAL CHANGE IN PURCHASED POWER COST		LINE NO.
		(%) (a)	(%) (a)	(%) (a)	(%) (a)	(C)	(D)	(E)	(F)	(G)		
1	RS-1	40.6970%	38.655%	16,252.3	8,466,068	48,099.73	114,190.32	162,290.05				1
2	GSA-1 & GSB-1	10.8940%	9.787%	4,350.5	2,143,511	12,875.60	28,911.67	41,787.27				2
3	PS	47.8370%	49.773%	19,103.7	10,901,089	56,538.49	147,033.89	203,572.38				3
4	SL-1	0.2920%	1.109%	116.6	242,889	345.11	3,276.09	3,621.20				4
5	MSL-1	0.1840%	0.561%	73.5	122,868	217.47	1,657.24	1,874.71				5
6	TL	0.0960%	0.115%	38.3	25,187	113.46	339.72	453.18				6
7	TOTAL	100.0000%	100.000%	39,935.0	21,901,611	118,189.86	295,408.93	413,598.79				7

(a) Based on Allocation Study by Peru Utilities in August, 2006  
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A  
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B  
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A  
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

REVISED  
Page 3 of 3

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2009

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX		RATE ADJUSTMENT FACTOR PER KWH (d)		LINE NO.	
		DEMAND (A)	ENERGY (B)	DEMAND (b)	ENERGY (c)	DEMAND (F)	ENERGY (G)		TOTAL (H)
1	RS-1	92,037.51	9,857.74	140,137.24	124,058.06	0.016553	0.014654	0.031206	1
2	GSA-1 & GSB-1	27,674.46	3,200.42	40,550.06	32,112.09	0.018918	0.014981	0.033899	2
3	PS	104,932.84	(4,812.92)	161,471.33	142,220.97	0.014812	0.013046	0.027859	3
4	SL-1	740.90	(372.18)	1,086.01	2,903.91	0.004471	0.011956	0.016427	4
5	MSL-1	345.62	(267.72)	563.09	1,389.52	0.004583	0.011309	0.015892	5
6	TL	166.67	(12.96)	280.13	326.76	0.011122	0.012973	0.024095	6
7	TOTAL	225,898.00	7,602.38	344,087.86	303,011.31	0.015711	0.013835	0.029546	7

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

0.951842988

Exhibit IV  
 Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY

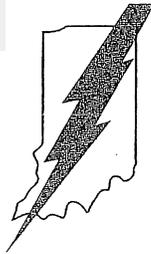
RECONCILIATION OF VARIANCES FOR THE  
 THREE MONTHS OF  
 APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		TOTAL (c) (F)	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)		
1	RS-1	33,162.12	75,960.87	109,122.99	87,605.26	9,392.54	96,997.80	1
2	GSA-1 & GSB-1	9,118.23	20,711.44	29,829.67	26,341.74	3,046.30	29,388.04	2
3	PS	67,568.82	118,928.63	186,497.45	99,879.59	(4,581.14)	95,298.45	3
4	SL-1	700.27	2,691.87	3,392.14	705.22	(354.26)	350.96	4
5	MSL-1	417.79	1,390.69	1,808.48	328.98	(254.83)	74.15	5
6	TL	112.02	253.14	365.16	158.64	(12.34)	146.30	6
7	TOTAL	111,079.25	219,936.64	331,015.89	215,019.43	7,236.27	222,255.70	7

(a) Column D minus Column F from Exhibit IV, Page 3 of 7  
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7  
 (c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

**CAPACITY COST FORM  
PERU UTILITIES**

	OCT	NOV	Est DEC
<b>UNIT FIXED COSTS</b>			
500 Supervision and Engineering-Operation	0.00	0.00	0.00
502 Steam Expenses	4,045.78	3,685.98	5,992.97
504 Steam Transferred (CR)	0.00	0.00	0.00
505 Electric Expenses	819.18	1,121.35	1,705.39
506 Miscellaneous Steam Power Expenses	402.46	685.06	9,286.06
507 Rent	0.00	0.00	0.00
511 Maintenance of Structures	0.00	0.00	0.00
514 Maintenance of Miscellaneous Steam Plant	37.82	34.50	36.40
Payroll Taxes (Allocated to Power Prod. Fixed Costs)	259.40	1,134.89	3,631.48
<b>(A) TOTAL UNIT FIXED COSTS</b>	<b>5,564.64</b>	<b>6,661.78</b>	<b>20,652.30</b>
<b>UNIT VARIABLE COSTS</b>			
503 Steam From Other Sources	0.00	0.00	0.00
510 Supervision and Engineering-Maintenance	0.00	0.00	0.00
512 Maintenance of Boiler Plant	45,593.32	39,603.67	33,327.17
513 Maintenance of Electric Plant	0.00	0.00	0.00
Payroll Taxes (Allocated to Power Production Costs)	3,613.60	2,717.11	2,549.52
<b>(B) TOTAL UNIT VARIABLE COSTS</b>	<b>49,206.92</b>	<b>42,320.78</b>	<b>35,876.69</b>
<b>PRODUCTION OPERATION AND MAINTENANCE COSTS - OTHER THAN FUEL  ADMINISTRATIVE &amp; GENERAL COSTS (PRODUCTION RELATED)*</b>			
920 Administrative and General Salaries	9,161.27	9,234.02	13,133.81
921 Office Supplies and Expenses	6,518.58	5,157.60	9,098.53
923 Outside Services	939.34	1,521.64	499.56
925 Injuries and Damages	0.00	0.00	0.00
926 Employee Pension and Benefits	25,670.21	24,149.52	27,865.49
928 Regulatory Commission Expenses	0.00	0.00	0.00
930 Miscellaneous General Expenses	2,179.47	849.02	745.17
918 Sales Promotion Expenses	108.00	370.66	108.00
932 Maintenance of General Plant	538.44	336.24	427.86
Payroll Taxes (Allocated to Administrative & General)	1,067.39	1,107.20	1,464.81
<b>(C) TOTAL ADMINISTRATIVE AND GENERAL</b>	<b>46,182.70</b>	<b>42,725.90</b>	<b>53,343.23</b>
<b>PLANT INSURANCE</b>			
924 Plant Insurance	8,180.13	8,149.53	8,149.53
<b>(D) TOTAL PLANT INSURANCE</b>	<b>8,180.13</b>	<b>8,149.53</b>	<b>8,149.53</b>
<b>DEBT SERVICE (PRODUCTION RELATED)**</b>			
405 Amortization of Intangible Plant	0.00	0.00	0.00
456 Other Electric Revenues	0.00	0.00	0.00
427 Interest on Long-Term Debt	0.00	0.00	0.00
428 Amortization of Debt Discount and Expense	0.00	0.00	0.00
429 Amortization of Premium of Debt (CR)	0.00	0.00	0.00
Payment of Principal on Debt	0.00	0.00	0.00
<b>(E) TOTAL DEBT SERVICE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>AMORTIZATION AND INTEREST (From Form A-1)</b>			
Amortization of Expenditures for Capital and Fixed Assets and Extraordinary Items	65,988.14	66,045.49	66,102.96
Interest on Expenditures for Capital and Fixed Assets	942.86	885.51	828.07
<b>(F) TOTAL AMORTIZATION AND INTEREST</b>	<b>66,931.00</b>	<b>66,931.00</b>	<b>66,931.03</b>
<b>MEMBER PRODUCTION COSTS</b>			
Member Production Costs (MPC) (G=A+B+C+D+E+F)	176,065.39	166,788.99	184,952.78
<b>(G) TOTAL MEMBER PRODUCTION COSTS</b>	<b>176,065.39</b>	<b>166,788.99</b>	<b>184,952.78</b>



# IMPA

INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Member: Peru Utilities  
 Address: P.O. Box 67  
 Peru, IN 46970-0067

DUE DATE: 12/16/09  
 Billing Date: 11/16/09  
 Billing Period: 10/1-31/2009

**Demand**

Max Peak Demand: 35,444 Date: 10/15/09 Time: 1000 EST  
 CP Billing Demand: 35,444 Date: 10/15/09 Time: 1000 EST

**Energy**

		kWh
Net from Duke Energy Interconnections		16,509,284
Grissom		2,991,946
Net Generation		0
Total Metered Energy:		19,501,230

**Reactive Demand**

CP Billing Demand: 35,444	CP Power Factor: 98.8%
KVA at CP: 35,862	
KVAR at CP: 5,459	Max Peak Load Factor: 74.0%
KVAR at 97% P.F.: 8,883	Coin. Peak Load Factor: 74.0%
Billing KVAR: 0	Coincidence Factor: 100.0%

**Purchased Power Charges**

Base Demand Charge - Production	\$14.466 /kW x	35,444	\$512,732.90
Base Demand Charge - Transmission	\$1.691 /kW x	35,444	\$59,935.80
Delivery Voltage Charge	\$0.906 /kW x	35,444	\$32,112.26
ECA Demand Charge	\$0.481 /kW x	35,444	\$17,048.56
		Total Demand Charges	\$621,829.52
Base Energy Charge - Production	\$0.028298 /kWh x	19,501,230	\$551,845.81
Base Energy Charge - Transmission	\$0.000000 /kWh x	19,501,230	\$0.00
ECA Energy Charge	\$0.002317 /kWh x	19,501,230	\$45,184.35
		Total Energy Charges	\$597,030.16
Reactive Demand Charge	\$1.200 /kVar x	0	\$0.00
<b>TOTAL PURCHASED POWER CHARGES:</b>			<b>\$1,218,859.68</b>

Direct Load Control Switch Credits - A/C	\$0.000	x	74 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	30 Switches	(\$30.00)
Other Adjustments:				\$0.00

**NET AMOUNT DUE:**

**\$1,218,829.68**

Average rate, cents/kWh 6.250

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **12/16/2009**

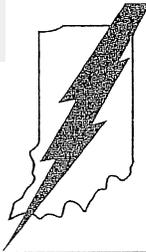
Send Payments to: Indiana Municipal Power Agency  
 PO Box 1627  
 Indianapolis IN 46206

*Less Dedicated Capacity Pymt #60,084.90*  
*#1,158,744.78*

**MONTHLY DEDICATED CAPACITY PAYMENT  
 PERU UTILITIES  
 UNITS #2, #3 and #4**

<b>A. <u>Member Production Cost (MPC)</u></b>		<b>October-09</b>	<b>Year to Date</b>
Prior Month Cumulative MPC	=		\$ 2,226,114.60
MFC = Member Fuel Charge	=	\$0.046816 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 185,308.18	
Total Member Production Cost (MPC)	=	\$ 185,308.18	\$185,308.18
<b>Cumulative MPC</b>	=		<b>\$ 2,411,422.78</b>
<hr/>			
<b>B. <u>IMPA LMP Payment</u></b>		<b>October-09</b>	<b>Year to Date</b>
Prior Month Cumulative IMPA LMP Payment	=		\$ 726,804.29
<u>Resource Adequacy Payment</u>			
Installed Capacity (ICAP) - MW	Peru #2	Peru #3	Peru DSL
	19.2	10.5	1.8
EFORd	3.50%	3.50%	3.50%
Unforced Capacity (ICAP*(1-EFORd))	18.5	10.1	1.7
Average Purchase Price (\$/MW)			30.3
Total Monthly Resources Adequacy Payment			x \$ 1,983.00
			\$ 60,084.90
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue	=	\$ -	
IMPA LMP Payment	=	\$ 60,084.90	\$60,084.90
<b>2009 Cumulative IMPA LMP Payment</b>	=		<b>\$786,889.19</b>
<hr/>			
<b>C. <u>Calculation of Cumulative Split-the-Savings (1)</u></b>			<b>Year to Date</b>
2009 Cumulative IMPA LMP Payment	=		\$ 786,889.19
Less: 2009 Cumulative MPC	=		\$ 2,411,422.78
2009 Cumulative Split-the-Savings	=		\$ -
Peru Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
<hr/>			
<b>D. <u>Payment Calculation (Based on Cumulative Totals)</u></b>		<b>October-09</b>	<b>Year to Date</b>
a. 2009 Cumulative MPC	=		\$ 2,411,422.78
Less: 2009 Cumulative Share of Split-the-Savings	=		\$ -
Cumulative MPC with Split-the-Savings	=		\$ 2,411,422.78
b. 2009 Cumulative IMPA LMP Payment	=		\$ 786,889.19
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 786,889.19
Less: Prior Month 2009 Cumulative Dedicated Capacity Payment	=		\$ 726,804.29
October 2009 Dedicated Capacity Payment	=		\$ 60,084.90
<b>E. <u>Dedicated Capacity Payment</u></b>		<b>\$ 60,084.90</b>	<b>\$ 786,889.19</b>

RECEIVED ON: FEBRUARY 11, 2010  
 IURC 30-DAY FILING NO.: 2653  
 Indiana Utility Regulatory Commission



**IMPA**  
 INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Member: Peru Utilities  
 Address: P.O. Box 67  
 Peru, IN 46970-0067

DUE DATE: 01/13/10  
 Billing Date: 12/14/09  
 Billing Period: 11/1-30/2009

**Demand**

Max Peak Demand: 35,878 Date: 11/30/09 Time: 2000 EST  
 CP Billing Demand: 35,831 Date: 11/30/09 Time: 1900 EST

**Energy**

	kWh
Net from Duke Energy Interconnections	16,480,672
Grissom	2,968,056
Net Generation	0
Total Metered Energy:	19,448,728

**Reactive Demand**

CP Billing Demand: 35,831	CP Power Factor: 98.7%
KVA at CP: 36,315	
KVAR at CP: 5,909	Max Peak Load Factor: 75.3%
KVAR at 97% P.F.: 8,980	Coin. Peak Load Factor: 75.4%
Billing KVAR: 0	Coincidence Factor: 99.9%

**Purchased Power Charges**

Base Demand Charge - Production	\$14.466 /kW x 35,831	\$518,331.25
Base Demand Charge - Transmission	\$1.691 /kW x 35,831	\$60,590.22
Delivery Voltage Charge	\$0.906 /kW x 35,831	\$32,462.89
ECA Demand Charge	\$0.481 /kW x 35,831	\$17,234.71
	Total Demand Charges	\$628,619.07
Base Energy Charge - Production	\$0.028298 /kWh x 19,448,728	\$550,360.10
Base Energy Charge - Transmission	\$0.000000 /kWh x 19,448,728	\$0.00
ECA Energy Charge	\$0.002317 /kWh x 19,448,728	\$45,062.70
	Total Energy Charges	\$595,422.80
Reactive Demand Charge	\$1.200 /kVar x 0	\$0.00

**TOTAL PURCHASED POWER CHARGES: \$1,224,041.87**

Direct Load Control Switch Credits - A/C	\$0.000 x 74 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x 30 Switches	(\$30.00)
Other Adjustments:		\$0.00

**NET AMOUNT DUE:**

**\$1,224,011.87**

Average rate, cents/kWh 6.294

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 1/13/2010

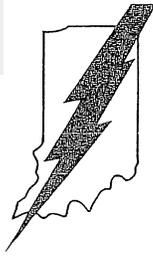
Send Payments to: Indiana Municipal Power Agency  
 PO Box 1627  
 Indianapolis IN 46206

*Less Dedicated Capacity Payment - 60,084.90*  
1,163,926.97

**MONTHLY DEDICATED CAPACITY PAYMENT  
 PERU UTILITIES  
 UNITS #2, #3 and #4**

<b>A. Member Production Cost (MPC)</b>		<u>November-09</u>	<u>Year to Date</u>
Prior Month Cumulative MPC	=		\$ 2,411,422.78
MFC = Member Fuel Charge	=	\$0.046797 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 176,065.39	
Total Member Production Cost (MPC)	=	\$ 176,065.39	\$176,065.39
<b>Cumulative MPC</b>	=		<b>\$ 2,587,488.17</b>
<b>B. IMPA LMP Payment</b>			
		<u>November-09</u>	<u>Year to Date</u>
Prior Month Cumulative IMPA LMP Payment	=		\$ 786,889.19
<u>Resource Adequacy Payment</u>		<u>Peru #2</u> <u>Peru #3</u> <u>Peru DSL</u>	
Installed Capacity (ICAP) - MW		19.2 10.5 1.8	
EFORd		3.50% 3.50% 3.50%	
Unforced Capacity (ICAP*(1-EFORd))		18.5 10.1 1.7	30.3
Average Purchase Price (\$/MW)			x \$ 1,983.00
Total Monthly Resources Adequacy Payment			\$ 60,084.90
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue	=	\$ -	
IMPA LMP Payment	=	\$ 60,084.90	\$60,084.90
<b>2009 Cumulative IMPA LMP Payment</b>	=		<b>\$846,974.09</b>
<b>C. Calculation of Cumulative Split-the-Savings (1)</b>			<u>Year to Date</u>
2009 Cumulative IMPA LMP Payment	=		\$ 846,974.09
Less: 2009 Cumulative MPC	=		\$ 2,587,488.17
2009 Cumulative Split-the-Savings	=		\$ -
Peru Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
<b>D. Payment Calculation (Based on Cumulative Totals)</b>		<u>November-09</u>	<u>Year to Date</u>
a. 2009 Cumulative MPC	=		\$ 2,587,488.17
Less: 2009 Cumulative Share of Split-the-Savings			\$ -
Cumulative MPC with Split-the-Savings			\$ 2,587,488.17
b. 2009 Cumulative IMPA LMP Payment	=		\$ 846,974.09
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 846,974.09
Less: Prior Month 2009 Cumulative Dedicated Capacity Payment	=		\$ 786,889.19
November 2009 Dedicated Capacity Payment			\$ 60,084.90
<b>E. Dedicated Capacity Payment</b>		<b>\$ 60,084.90</b>	<b>\$ 846,974.09</b>

RECEIVED ON: FEBRUARY 11, 2010  
 IURC 30-DAY FILING NO.: 2653  
 Indiana Utility Regulatory Commission



**IMPA**  
 INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Member: Peru Utilities  
 Address: P.O. Box 67  
 Peru, IN 46970-0067

DUE DATE: 02/16/10  
 Billing Date: 01/14/10  
 Billing Period: 12/1-31/2009

**Demand**

Max Peak Demand: 43,344 Date: 12/10/09 Time: 1900 EST  
 CP Billing Demand: 43,344 Date: 12/10/09 Time: 1900 EST

**Energy**

		kWh
Net from Duke Energy Interconnections		19,427,001
Grissom		3,639,216
Net Generation		0
Total Metered Energy:		23,066,217

**Reactive Demand**

CP Billing Demand: 43,344	CP Power Factor: 98.4%
KVA at CP: 44,033	
KVAR at CP: 7,759	Max Peak Load Factor: 71.5%
KVAR at 97% P.F.: 10,863	Coin. Peak Load Factor: 71.5%
Billing KVAR: 0	Coincidence Factor: 100.0%

**Purchased Power Charges**

Base Demand Charge - Production	\$14.466 /kW x	43,344	\$627,014.30
Base Demand Charge - Transmission	\$1.691 /kW x	43,344	\$73,294.70
Delivery Voltage Charge	\$0.906 /kW x	43,344	\$39,269.66
ECA Demand Charge	\$0.481 /kW x	43,344	\$20,848.46
		Total Demand Charges	\$760,427.12
Base Energy Charge - Production	\$0.028298 /kWh x	23,066,217	\$652,727.81
Base Energy Charge - Transmission	\$0.000000 /kWh x	23,066,217	\$0.00
ECA Energy Charge	\$0.002317 /kWh x	23,066,217	\$53,444.42
		Total Energy Charges	\$706,172.23
Reactive Demand Charge	\$1.200 /kVar x	0	\$0.00

**TOTAL PURCHASED POWER CHARGES: \$1,466,599.35**

Direct Load Control Switch Credits - A/C	\$0.000 x	74 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	30 Switches	(\$30.00)
Other Adjustments:			\$0.00

**NET AMOUNT DUE:**

**\$1,466,569.35**

Average rate, cents/kWh 6.358

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 2/16/2010

Send Payments to: Indiana Municipal Power Agency  
 PO Box 1627  
 Indianapolis IN 46206

*Less Dedicated Capacity Payment # 60,084.90*  
\$1,406,484.45

**MONTHLY DEDICATED CAPACITY PAYMENT  
 PERU UTILITIES  
 UNITS #2, #3 and #4**

<b>A. Member Production Cost (MPC)</b>		<u>December-09</u>	<u>Year to Date</u>
Prior Month Cumulative MPC	=		\$ 2,587,488.17
MFC = Member Fuel Charge	=	\$0.050998 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 166,788.99	
Total Member Production Cost (MPC)	=	\$ 166,788.99	\$166,788.99
<b>Cumulative MPC</b>	<b>=</b>		<b>\$ 2,754,277.16</b>
<hr/>			
<b>B. IMPA LMP Payment</b>		<u>December-09</u>	<u>Year to Date</u>
Prior Month Cumulative IMPA LMP Payment	=		\$ 846,974.09
<u>Resource Adequacy Payment</u>		<u>Peru #2</u> <u>Peru #3</u> <u>Peru DSL</u>	
Installed Capacity (ICAP) - MW		19.2 10.5 1.8	
EFORd		3.50% 3.50% 3.50%	
Unforced Capacity (ICAP*(1-EFORd))		18.5 10.1 1.7	30.3
Average Purchase Price (\$/MW)		x \$	1,983.00
Total Monthly Resources Adequacy Payment		\$	60,084.90
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue	=	\$ -	
IMPA LMP Payment	=	\$ 60,084.90	\$60,084.90
<b>2009 Cumulative IMPA LMP Payment</b>	<b>=</b>		<b>\$907,058.99</b>
<hr/>			
<b>C. Calculation of Cumulative Split-the-Savings (1)</b>			<u>Year to Date</u>
2009 Cumulative IMPA LMP Payment	=		\$ 907,058.99
Less: 2009 Cumulative MPC	=		\$ 2,754,277.16
2009 Cumulative Split-the-Savings	=		\$ -
Peru Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
<hr/>			
<b>D. Payment Calculation (Based on Cumulative Totals)</b>		<u>December-09</u>	<u>Year to Date</u>
a. 2009 Cumulative MPC	=		\$ 2,754,277.16
Less: 2009 Cumulative Share of Split-the-Savings			\$ -
Cumulative MPC with Split-the-Savings			\$ 2,754,277.16
b. 2009 Cumulative IMPA LMP Payment	=		\$ 907,058.99
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 907,058.99
Less: Prior Month 2009 Cumulative Dedicated Capacity Payment	=		\$ 846,974.09
December 2009 Dedicated Capacity Payment			\$ 60,084.90
<b>E. Dedicated Capacity Payment</b>		<b>\$ 60,084.90</b>	<b>\$ 907,058.99</b>

## Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential increase	0.005290 per kWh
Power increase	0.001034 per kWh
Demand decrease	0.000871 per kWh
Municipal Street Lighting increase	0.000213 per kWh
Metered Traffic Lighting decrease	0.002215 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Rate Schedule RS	0.034727 per kWh
Rate Schedule GSA-1	0.034533 per kWh
Rate Schedule PS	0.028200 per kWh
Rate Schedule MSL-1	0.016758 per kWh
Rate Schedule TL	0.024956 per kWh

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the April, 2010 billing cycle.

Mr. Stan Akers  
Chairman  
Peru Utility Service Board

February 8, 2010

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