

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

PROPOSED RATE ADJUSTMENT APPLICABLE TO THE FIRST QUARTER
OF YEAR 2010 AND SUPPORTING SCHEDULES

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

Appendix A

Rate Adjustments

The Rate Adjustments shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved on December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service Rate	RS	\$ 0.014267 per kWh
Commercial Service Rate		
Single Phase	CS 10	\$ 0.012751 per kWh
Three Phase	CS 30	\$ 0.022256 per kWh
Municipal Service Rate	MS	\$ 0.016261 per kWh
Primary Power Light Rate	PPL	\$ 2.936955 per kVA
		\$ 0.011652 per kWh
Small General Power Rate	SGP	\$ 0.018137 per kWh
Outdoor Lighting and Street Lighting Rate	OL & SL	\$ 0.017282 per kWh

JAN, FEB, AND MAR 2010

**Lebanon Municipal Electric Utility
Lebanon, Indiana**

**DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE SCHEDULE PPL
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010**

**Line
No.**

Rate PPL

DEMAND RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column C, Line 5	\$66,450.83
2	From Page 2 of 3, Attachment B, Column C, Line 5	17208.7 kVA
3	Line 1 divided by Line 2	\$ 3.861467
4	Line 3 Multiplied by: 76.0580%	\$ 2.936955
5	Demand Related Rate Adjustment Factor	\$ 2.936955 per kVA

Rate PPL

ENERGY RELATED RATE ADJUSTMENT FACTOR:

1	From Page 3 of 3, Attachment B, Column D, Line 5	\$109,177.31
2	From Page 2 of 3, Attachment B, Column D, Line 5	9,370,113 kWh
3	Line 1 divided by Line 2	\$ 0.011652
4	Energy Related Rate Adjustment Factor	\$ 0.011652 per kWh

Lebanon Municipal Electric Utility
Lebanon, Indiana
DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION
DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	3.918	0.010657	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.277	(0.000060)	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	4.195	0.010597	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	4.359	0.011012	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	4.359	0.011012	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	36,620	18,584,071	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$159,627.89	\$204,647.79	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.962312846

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

Lebanon Municipal Electric Utility
Lebanon, Indiana

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

IURC 30-DAY FILING NO. 2633

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
		(%) (a)	(%) (a)	(C)	(D)	DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)			(E)	(F)	(G)	
1	Residential - RS	34.260%	33.238%	12,546.0	6,176,900	\$54,688.12	\$68,020.02	\$122,708.14	1
2	Commercial - CS 10	7.521%	6.847%	2,754.2	1,272,392	\$12,005.59	\$14,011.58	\$26,017.17	2
3	Commercial - CS 30	0.954%	0.764%	349.4	141,905	\$1,522.94	\$1,562.65	\$3,085.59	3
4	Municipal - MS	0.480%	0.419%	175.7	77,774	\$765.80	\$856.45	\$1,622.25	4
5	Gen. Power - PPL	46.992%	50.420%	17,208.7	9,370,113	\$75,012.66	\$103,183.69	\$178,196.35	5
6	Small Power - SGP	9.393%	7.520%	3,439.7	1,397,560	\$14,993.60	\$15,389.93	\$30,383.53	6
7	Flat Rates	0.400%	0.793%	146.6	147,426	\$639.19	\$1,623.46	\$2,262.65	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	100.000%	36,620.3	18,584,071	\$159,627.89	\$204,647.79	\$364,275.68	10

(a) Taken From Exhibit VII.

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

Lebanon Municipal Electric Utility
Lebanon, Indiana

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

DETERMINATION OF RATE ADJUSTMENT FOR ALL OTHER RATES
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

IURC 30-DAY FILING NO. 2633

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	Residential - RS	(\$18,641.29)	(\$15,938.05)	\$36,046.83	\$52,081.97	\$88,128.80	0.005836	0.008432	0.014267	1
2	Commercial - CS 10	(\$5,347.11)	(\$4,446.32)	\$6,658.48	\$9,565.26	\$16,223.74	0.005233	0.007518	0.012751	2
3	Commercial - CS 30	\$13.47	\$59.14	\$1,536.41	\$1,621.79	\$3,158.20	0.010827	0.011429	0.022256	3
4	Municipal - MS	(\$206.21)	(\$151.33)	\$559.59	\$705.12	\$1,264.71	0.007195	0.009066	0.016261	4
5	Gen. Power - PPL	(\$8,561.83)	\$5,993.62	\$66,450.83	\$109,177.31	\$175,628.14	0.007092	0.011652	0.018743	5
6	Small Power - SGP	(\$3,068.83)	(\$1,966.96)	\$11,924.77	\$13,422.97	\$25,347.75	0.008533	0.009605	0.018137	6
7	Flat Rates	\$72.23	\$212.92	\$711.42	\$1,836.38	\$2,547.81	0.004826	0.012456	0.017282	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	(\$35,739.56)	(\$16,236.98)	\$123,888.33	\$188,410.81	\$312,299.14	0.006666	0.010138	0.016805	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) =

0.962312846

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

Lebanon Municipal Electric Utility

Lebanon, Indiana
DECEMBER 4, 2009

INDIANA UTILITY REGULATORY COMMISSION

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE
FROM IMPA

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE Jan. 1, 2010 (a)	\$16.104	\$0.029276	1
2	BASE RATE EFFECTIVE Jan. 1, 2009 (b)	\$17.063	\$0.028298	2
3	BASE RATE EFFECTIVE Jan. 1, 2008 (c)	\$15.980	\$0.021261	3
4	BASE RATE EFFECTIVE Jan. 1, 2007 (d)	\$14.920	\$0.018921	4
5	BASE RATE EFFECTIVE Jan. 1, 2006 (e)	\$15.086	\$0.017777	5
6	BASE RATE EFFECTIVE Jan. 1, 2005 (f)	\$14.475	\$0.016361	6
7	BASE RATE EFFECTIVE Jan. 1, 2004 (g)	\$12.424	\$0.015893	7
8	BASE RATE EFFECTIVE Jan. 1, 2003 (h)	\$10.860	\$0.016787	8
9	BASE RATE EFFECTIVE Jan. 1, 2002 (j)	\$10.857	\$0.016915	
10	BASE RATE EFFECTIVE Jan. 1, 1994 (k)	<u>\$12.186</u>	<u>\$0.018619</u>	11
11	INCREMENTAL CHANGE IN BASE RATE	\$ 3.918	\$ 0.010657	12

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(h) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(i) Line 1 - Line 8

Lebanon Municipal Electric Utility
 Lebanon, Indiana

DECEMBER 4, 2009
 ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010
 INDIANA UTILITY REGULATORY COMMISSION

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$0.00	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	<u>0</u>	2
3	EST GENERATING COSTS IN TRACKER (a)	\$0.00	3
4	EST MONTHLY PAYMENT FROM IMPA	\$0.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	<u>0</u>	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	\$0.00	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$0.00	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	36,620	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$0.000	9

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- (a) Line 1 - Line 2
 - (b) Line 4 - Line 5
 - (c) Line 3 - Line 6
 - (d) Exhibit III, Column E, Line 1
 - (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

Lebanon Municipal Electric Utility
Lebanon, Indiana

ESTIMATION OF ENERGY COST ADJUSTMENT FOR THE
FOR THE THREE MONTHS OF JAN, FEB, AND MAR 2010

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	Jan-10 (A)	Feb-10 (B)	Mar-10 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)
	PURCHASED POWER FROM IMPA					
1	KW DEMAND	39,596	37,061	33,204	109,861	36,620
2	KWH ENERGY	21,239,324	17,506,436	17,006,454	55,752,214	18,584,071
	INCREMENTAL PURCHASED POWER COSTS					
	DEMAND RELATED					
3	ECA FACTOR PER KW	\$ 0.277	\$ 0.277	\$ 0.277		0.277
4	CHARGE (a)	\$10,968.09	\$ 10,265.90	\$9,197.51	\$30,431.50	\$10,143.83
	ENERGY RELATED					
5	ECA FACTOR PER KWH	\$ (0.000060)	\$ (0.000060)	\$ (0.000060)		(0.000060)
6	CHARGE (b)	\$ (1,274.36)	\$ (1,050.39)	(\$1,020.39)	(\$3,345.13)	(\$1,115.04)

(a) Line 1 times Line 3
(b) Line 2 times Line 5

Lebanon Municipal Electric Utility
Lebanon, Indiana

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	\$ 4.877	\$ 0.009679	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	0.000	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.481	0.002317	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	\$ -	-	4
5	TOTAL RATE ADJUSTMENT (e)	5.358	\$0.011996	5
6	ACTUAL AVERAGE BILLING UNITS (f)	37173.3	17,796,245	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$199,174.54	\$213,483.76	7

(a) Attachment B, Page 1 of 3, Line 1 of Tracker filing for the three months of JUL, AUG, AND SEP 2009

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been filed and approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

Lebanon Municipal Electric Utility

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

IURC 30-DAY FILING NO. 2633

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR	KWH ENERGY ALLOCATOR	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(%) (a) (A)	(%) (a) (B)	(C)	(D)	DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	Residential - RS	34.260%	33.238%	12,735.6	5,915,116	\$68,237.20	\$70,957.73	\$139,194.93	1
2	Commercial - CS 10	7.521%	6.847%	2,795.8	1,218,509	\$14,979.92	\$14,617.23	\$29,597.15	2
3	Commercial - CS 30	0.954%	0.764%	354.6	135,963	\$1,900.13	\$1,631.02	\$3,531.15	3
4	Municipal - MS	0.480%	0.419%	178.4	74,566	\$956.04	\$894.50	\$1,850.54	4
5	Gen. Power - PPL	46.992%	50.420%	17,468.5	8,972,867	\$93,596.10	\$107,638.51	\$201,234.61	5
6	Small Power - SGP	9.393%	7.520%	3,491.7	1,338,278	\$18,708.46	\$16,053.98	\$34,762.44	6
7	Flat Rates	0.400%	0.793%	148.7	141,124	\$796.70	\$1,692.93	\$2,489.63	7
8	Rate 8	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0.000%	0.000%	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000%	100.001%	37,173.3	17,796,245	\$199,174.54	\$213,483.76	\$412,658.30	10

- (a) Attach. B, Page 2 of 3, Columns A and B of tracker filed for the months of JUL, AUG, AND SEP 2009
- (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
- (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
- (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
- (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

Lebanon Municipal Electric Utility

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

IURC 30-DAY FILING NO. 2633

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

LINE NO.	RATE SCHEDULE	ACTUAL	Actual	DEMAND	ENERGY	INCREMENTAL	INCREMENTAL	LESS PREVIOUS VARIANCE		LINE NO.
		AVERAGE KWH SALES (a)	Ave. KVA Sales (a)	ADJUSTMENT FACTOR PER KWH (b)	ADJUSTMENT FACTOR PER KWH (c)	KW DEMAND COST BILLED BY MEMBER (d)	KWH ENERGY COST BILLED BY MEMBER (e)	DEMAND (f)	ENERGY (g)	
		(A)	(a)	(B)	(C)	(D)	(E)	(F)	(G)	
1	Residential - RS	6,983,693		0.010651	0.010596	\$73,341.95	\$72,963.22	(\$12,834.00)	(\$13,331.90)	1
2	Commercial - CS 10	1,538,524		0.013177	0.012151	\$19,989.31	\$18,432.88	(\$136.20)	(\$463.10)	2
3	Commercial - CS 30	133,301		0.018081	0.014456	\$2,376.47	\$1,900.02	\$489.30	\$325.91	3
4	Municipal - MS	83,882		0.012540	0.011170	\$1,037.15	\$923.84	(\$117.33)	(\$116.29)	4
5	Gen. Power - PPL	8,395,148	23,945.00	3.874772	0.012986	\$91,482.48	\$107,493.12	(\$10,352.78)	\$5,622.35	5
6	Small Power - SGP	1,466,214		0.015985	0.012915	\$23,109.31	\$18,671.05	\$1,447.68	\$724.24	6
7	Flat Rates	114,451		0.005414	0.011047	\$610.96	\$1,246.64	(\$116.23)	(\$241.39)	7
8	Rate 8	0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9	Rate 9	0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	18,715,213				\$211,947.63	\$221,630.77	(\$21,619.56)	(\$7,480.18)	10

(a) Exhibit IV, Page 7 of 7, Column E.

(b) Attachment B, Page 3 of 3, Column F of Tracker Filing for the three months of (see note below)

(c) Attachment B, Page 3 of 3, Column G of Tracker Filing for the three months of

(d) Column A times Column B times the Gross Income Tax Factor of

(e) Column A times Column C times the Gross Income Tax Factor of

(f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of

(g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of

JUL, AUG, AND SEP 2009

JUL, AUG, AND SEP 2009

0.986

0.986

JUL, AUG, AND SEP 2009

JUL, AUG, AND SEP 2009

Note: The demand adjustment factor for rate PPL comes from Attachment A and is applied to the kVA value

Lebanon Municipal Electric Utility

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

RECONCILIATION OF VARIANCES FOR THE
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

IURC 30-DAY FILING NO. 2633

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			RATE SCHEDULE	LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)		
1	Residential - RS	\$86,175.95	\$86,295.12	\$172,471.07	(\$17,938.75)	(\$15,337.39)	(\$33,276.14)	Residential - RS	1
2	Commercial - CS 10	\$20,125.51	\$18,895.98	\$39,021.49	(\$5,145.59)	(\$4,278.75)	(\$9,424.34)	Commercial - CS 1	2
3	Commercial - CS 30	\$1,887.17	\$1,574.11	\$3,461.28	\$12.96	\$56.91	\$69.87	Commercial - CS 3	3
4	Municipal - MS	\$1,154.48	\$1,040.13	\$2,194.61	(\$198.44)	(\$145.63)	(\$344.07)	Municipal - MS	4
5	Gen. Power - PPL	\$101,835.26	\$101,870.77	\$203,706.03	(\$8,239.16)	\$5,767.74	(\$2,471.42)	Gen. Power - PPL	5
6	Small Power - SGP	\$21,661.63	\$17,946.81	\$39,608.44	(\$2,953.17)	(\$1,892.83)	(\$4,846.00)	Small Power - SGF	6
7	Flat Rates	\$727.19	\$1,488.03	\$2,215.22	\$69.51	\$204.90	\$274.41	Flat Rates	7
8	Rate 8	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 8	8
9	Rate 9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Rate 9	9
10	TOTAL	\$233,567.19	\$229,110.95	\$462,678.14	(\$34,392.64)	(\$15,625.05)	(\$50,017.69)	TOTAL	10

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

Lebanon Municipal Electric Utility

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	MONTH (A)	MONTH (B)	MONTH (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1
2	LESS: GENERATING COSTS IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	7
8	ACTUAL MONTHLY KW BILLED (d)	37,029	41,567	32,924	111,520	37,173	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	0.000	0.000	0.000		0.000	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8

NOTE: This exhibit is only applicable to members with generation.

Lebanon Municipal Electric Utility

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

IURC 30-DAY FILING NO. 2633

LINE NO.	DESCRIPTION	Jul-09 (A)	Aug-09 (B)	Sep-09 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	37,029	41,567	32,924	111,520	37,173	1
2	KWH ENERGY (a)	17,934,066	19,157,304	16,297,365	53,388,735	17,796,245	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	0.481	0.481	0.481		0.481	3
4	CHARGE (b)	\$17,810.95	\$19,993.73	\$15,836.44	\$53,641.12	\$17,880.37	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.002317	0.002317	0.002317		0.002317	5
6	CHARGE (c)	\$41,553.23	\$44,387.47	\$37,760.99	\$123,701.70	\$41,233.90	6

(a) From IMPA bills for the months of
(b) Line 1 times Line 3
(c) Line 2 times Line 5

JUL, AUG, AND SEP 2009

Lebanon Municipal Electric Utility

DECEMBER 4, 2009
INDIANA UTILITY REGULATORY COMMISSION

DETERMINATION OF ACTUAL AVERAGE KWH SALES
FOR THE THREE MONTHS OF JUL, AUG, AND SEP 2009

IURC 30-DAY FILING NO. 2633

LINE NO.	RATE SCHEDULE	Jul-09 (A)	Aug-09 (B)	Sep-09 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	Residential - RS	6,465,776	9,287,209	5,198,094	20,951,079	6,983,693	1
2	Commercial - CS 10	1,279,080	1,340,643	1,995,848	4,615,571	1,538,524	2
3	Commercial - CS 30	148,783	147,421	103,698	399,902	133,301	3
4	Municipal - MS	80,774	83,846	87,026	251,646	83,882	4
5	Gen. Power - PPL	8,198,617	8,176,840	8,809,987	25,185,444	8,395,148	5
6	Small Power - SGP	1,449,106	1,508,513	1,441,022	4,398,641	1,466,214	6
7	Flat Rates	103,502	103,575	136,277	343,354	114,451	7
8	Rate 8	0	0	0	0	0	8
9	Rate 9	0	0	0	0	0	9
10	TOTAL	17,725,638	20,648,047	17,771,952	56,145,637	18,715,213	10

0

DETERMINATION OF ACTUAL AVERAGE KVA SALES

		Jul-09 (A)	Aug-09 (B)	Sep-09 (C)	TOTAL (D)	AVERAGE (E)
11	Gen. Power - PPL (kVA)	23,094.75	24,798.88	23,941.34	71,834.97	23,945.00

(a) From IMPA bills for the months of

JUL, AUG, AND SEP 2009

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
 July-09

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>Jul.</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175MV	EO1	511	59	30,149
250MV	EO2	23	86	1,978
400MV	EO3	32	133	4,256
100HPS	EO4	12	30	360
200HPS	EO5	70	58	4,060
400HPS	EO6	25	120	3,000
250HPS	EO8	8	89	712
<u>Street Lights</u>				
100MV	EP1	27	33	891
175MV	EP2	440	59	25,960
250MV	EP3	79	86	6,794
100HPS	EP5	55	30	1,650
200HPS	EP6	197	58	11,426
400HPS	EP7	55	120	6,600
150HPS	EP8	73	44	3,212
250HPS	EP9	29	76	2,204
<u>Flat Sales</u>				
Lebanon Utilities LS#3 (KFC)		1		250
Lebanon Bowling		1		0
Total Flat Rate Consumption				<u><u>103,502</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
 August-09

		<u># of Customers</u> (a)	<u>kWh Aug.</u>	<u>kWh Consumption</u>
<u>Security Lights</u>				
175MV	EO1	514	59	30,326
250MV	EO2	23	86	1,978
400MV	EO3	32	133	4,256
100HPS	EO4	12	30	360
200HPS	EO5	70	58	4,060
400HPS	EO6	25	120	3,000
250HPS	EO8	8	76	608
<u>Street Lights</u>				
100MV	EP1	27	33	891
175MV	EP2	440	59	25,960
250MV	EP3	79	86	6,794
100HPS	EP5	55	30	1,650
200HPS	EP6	197	58	11,426
400HPS	EP7	55	120	6,600
150HPS	EP8	73	44	3,212
250HPS	EP9	29	76	2,204
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>103,575</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
 Lebanon, Indiana

Flat Rates Consumption Calculation
 September-09

		<u># of</u> <u>Customers</u> (a)	<u>kWh</u> <u>Sep.</u>	<u>kWh</u> <u>Consumption</u>
<u>Security Lights</u>				
175MV	EO1	516	78	40,248
250MV	EO2	23	113	2,599
400MV	EO3	31	176	5,456
100HPS	EO4	12	39	468
200HPS	EO5	70	76	5,320
400HPS	EO6	25	157	3,925
250HPS	EO8	8	99	792
<u>Street Lights</u>				
100MV	EP1	27	44	1,188
175MV	EP2	440	78	34,320
250MV	EP3	79	113	8,927
100HPS	EP5	55	39	2,145
200HPS	EP6	197	76	14,972
400HPS	EP7	55	157	8,635
150HPS	EP8	73	57	4,161
250HPS	EP9	29	99	2,871
<u>Flat Sales</u>				
	Lebanon Utilities LS#3 (KFC)	1		250
	Lebanon Bowling	1		0
Total Flat Rate Consumption				<u><u>136,277</u></u>

LEBANON MUNICIPAL ELECTRIC UTILITY
Lebanon, Indiana

**CALCULATION OF LINE LOSS FACTOR
FOR YEAR 2008**

Month	Metered kWh Sold	IMPA Metered kWh Purchased
January	19,414,448	21,343,355
February	20,029,137	19,766,553
March	20,014,787	18,696,242
April	16,412,787	16,334,716
May	16,040,977	15,973,409
June	16,277,021	19,794,685
July	19,296,138	22,140,858
August	21,012,567	21,091,229
September	19,468,988	18,333,738
October	16,566,774	17,064,833
November	15,341,933	17,232,761
December	21,032,548	20,294,473
Subtotal	220,908,105	
Unmetered Sales	1,679,787	
Total	222,587,892 *	228,066,852
Estimated Losses kWh		5,478,960
Line Loss as percent of total purchases		2.4023%

Based on customer count 12 months average not monthly actual.

Unmetered Sales Calculation for 2008

Exhibit VI
 Page 2 of 2

Description	Average Customers at 12/13/07	Annual kWh Consumption per Lamp	Total kWh Consumption per Lamp Type
<u>Security Lights</u>			
175MV	506	966	488,796
250MV	23	1,401	32,223
400MV	32	2,174	69,568
100HPS	12	484	5,808
200HPS	70	940	65,800
400HPS	23	1,940	44,620
250HPS	8	1,220 *	9,760
Total Security Lights	674	1,063	716,575
<u>Street Lights</u>			
100MV	27	540	14,580
175MV	440	966	425,040
250MV	79	1,401	110,679
100HPS	55	484	26,620
200HPS	197	940	185,180
400HPS	55	1,940	106,700
150HPS	73	704	51,392
250HPS	29	1,220	35,380
Total Security Lights	955	1,001	955,571
<u>Flat Sales</u>			
Lebanon Utilities LS#3 (KFC)	1	6457	6457
Lebanon Bowling Sign	1	1,184	1,184
Total Flats	2	3,821	7,641
Total 2000 Unmetered Sales	1,631	1,030	1,679,787

* SHOULD BE 1220

LEBANON MUNICIPAL ELECTRIC UTILITY

Lebanon, Indiana

VERIFICATION FOR FUTURE USE OF KW DEMAND ALLOCATION AND KWH ENERGY ALLOCATION FACTORS IN COMPLIANCE
WITH ORDERING PARAGRAPH 7 OF IURC CAUSE NO. 36835-S2, DATED MAY 2, 1984

Line No.	Month	Residential Rate RS (A)	Commercial Single Phase Rate CS (B)	Commercial Three Phase Rate CS (C)	Municipal Rate MS (D)	General Power Rate PPL (E)	Small General Power Rate SGP (F)	Flat Rates SL & OL (G)	Total (H)
1	January, 2008	7,205,506	1,347,031	131,995	91,711	9,102,548	1,356,497	179,160	19,414,448
2	February	7,626,735	1,436,146	135,585	87,367	9,187,820	1,405,153	150,331	20,029,137
3	March	7,390,907	1,362,714	127,193	87,912	9,514,912	1,381,646	149,503	20,014,787
4	April	4,754,211	1,096,438	132,359	59,747	8,935,581	1,311,321	123,130	16,412,787
5	May	4,441,281	1,048,081	133,527	58,539	9,001,922	1,250,580	107,047	16,040,977
6	June	5,160,001	1,179,981	143,392	82,305	8,207,451	1,409,797	94,094	16,277,021
7	July	6,436,535	1,308,581	160,874	85,599	9,741,405	1,440,214	123,130	19,296,138
8	August	7,368,575	1,441,423	176,851	86,016	10,248,002	1,584,653	107,047	21,012,567
9	September	6,464,275	1,358,563	161,236	77,692	9,815,697	1,497,431	94,094	19,468,988
10	October	4,464,875	1,095,089	130,434	65,470	9,300,683	1,351,035	159,188	16,566,774
11	November	4,177,406	1,017,487	118,470	58,069	8,567,521	1,233,311	169,669	15,341,933
12	December	7,971,876	1,441,093	135,964	84,549	9,815,697	1,399,614	183,755	21,032,548
									0
13	Total	73,462,183	15,132,627	1,687,680	924,976	111,439,239	16,621,252	1,753,350 *	221,021,307
14	Percent of Total (b)	<u>33.2376%</u>	<u>6.8467%</u>	<u>0.7636%</u>	<u>0.4185%</u>	<u>50.4201%</u>	<u>7.5202%</u>	<u>0.7933%</u>	<u>100.0000%</u>
15	kWh Energy Factors (a)	35.850%	9.491%	1.453%	0.659%	43.915%	7.555%	1.077%	<u>100.0000%</u>
16	Percent Variance (c)	-7.287%	-27.861%	-47.448%	-36.495%	14.813%	-0.461%	-26.342%	
17	kW Demand Factors (a)	36.638%	10.337%	1.800%	0.749%	40.581%	9.356%	0.539%	100.0000%
18	Adjusted Factors (d)	33.968%	7.457%	0.946%	0.476%	46.592%	9.313%	0.397%	99.149%
19	Percent of Total (e)	<u>34.260%</u>	<u>7.521%</u>	<u>0.954%</u>	<u>0.480%</u>	<u>46.992%</u>	<u>9.393%</u>	<u>0.400%</u>	<u>100.000%</u>

* Based on customer count 12 month average not monthly actual.

(a) Taken from Cost of Service Study based on Twelve Month Period Ended September, 1999

(b) kWh sales by rate classification expressed as a percent of total kWh sales for the year 2000. Proposed kWh Energy allocator for year 2001.

(c) (Line 14/ Line 15)-1.

(d) (1+ Line 16) * Line 17.

(e) (Line 18) / (Line 18, column H). Proposed kW Demand allocator for year 2001.

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Lebanon Utilities
(Governmental Unit)
Boone County, Indiana

To: The Lebanon Reporter
117 E. Washington St
Lebanon, IN 46052

DECEMBER 4, 2009

PUBLISHER'S CLAIM

IURC 30-DAY FILING NO. 2633

INDIANA UTILITY REGULATORY COMMISSION

LINE COUNT

Display Master (Must not exceed two actual lines, neither of which shall total more than four solid lines of the type in which the body of the advertisement is set) - number of equivalent lines
Head - number of lines
Body - number of lines
Tail - number of lines
Total number of lines in notice

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals
24 equivalent lines at 0.386 cents per line
Additional charge for notices containing rule or tabular work
(50 percent of above amount)
Charge for extra proofs of publication
(\$1.00 for each proof in excess of two)
Total Amount of Claim

\$ 9.26

\$ 9.26

DATA FOR COMPUTING COST

Width of single column in picas 9.9 Size of type 7 point.
Number of insertions 1

Pursuant to the provisions and penalties of IC 5-11-10-1, I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

I also certify that the printed matter attached hereto is a true copy, of the same column width and type size, which was duly published in said paper 1 times. The dates of publication being as follows:

November 19, 2009

Additionally, the statement checked below is true and correct:

- Newspaper does not have a Web site.
- Newspaper has a Web site and this public notice was posted on the same day as it was published in the newspaper.
- Newspaper has a Web site, but due to technical problem or error, publish notice was posted on _____
- Newspaper has a Web site but refuses to post the public notice.

Amber Hieston

Date: 11/19/2009

Title Amber Hieston-Legal Advertising Manager

LEGAL NOTICE
The City of Lebanon, Indiana Utilities has made a filing for a purchase power and energy tracking factor with the Indiana Utility Regulatory Commission in order to implement an average change in its rates for electric service charged by its supplier, Indiana Municipal Power Agency, pursuant to the Indiana Utility Regulatory Commission Order in Cause Number 36835/63. The filing, if approved by the Commission, will be effective for energy consumed on or after the date of approval.
Rate RS \$0.014267 per kWh
Rate CS 10 \$0.012751 per kWh
Rate CS 30 \$0.022256 per kWh
Rate MS \$0.016261 per kWh
Rate PPL \$2.936955 per kVA
Rate PPL \$0.011652 per kWh
Rate SGP \$0.018137 per kWh
Rate_OI & SL \$0.017282 per kWh
TLR-827 Nov 19 #286228

DECEMBER 4, 2009

INDIANA UTILITY REGULATORY COMMISSION

IURC 30-DAY FILING NO. 2633

Claim No. Warrant No.

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IN FAVOR OF
THE BOONE COUNTY
Lebanon, IN 46052
Tax ID# 35-0464470

\$
On Account of Appropriation For
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Appropriation No.

Allowed
In the sum of \$
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I have examined the within claim and hereby
certify as follows:

That it is in proper form.

That it is duly authenticated as required by law.

That it is based upon statutory authority.
(correct)

That it is apparently
(incorrect)

I certify that the within claim is true and correct;
that the services there in itemized and for which
charge is made were ordered by me and were
necessary to the public business.

.....
.....