



**Crawfordsville Electric
Light & Power**

AccelPLUS[®]
A DIVISION OF CEL&P

November 20, 2009

Mario A. Contreras
Indiana Utility Regulatory Commission
Electricity Division
101 W Washington St., Suite 1500 East
Indianapolis IN 46204-3407

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Crawfordsville Electric light & Power, 808 Lafayette Rd., Crawfordsville, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, changes in schedule of rates for electricity sold as follows:

Residential Rate Decrease of	\$0.011107 per KWH
General Power Rate Decrease of	0.009570 per KWH
Primary Power Rate Decrease of	0.001286 per KWH
Primary Power Rate Decrease of	1.363127 per KVA
Outdoor Lighting Rate Decrease of	0.002992 per KWH
Street Lighting Rate Decrease of	0.002509 per KWH
Traffic Signal Rate Increase of	0.006249 per KWH
2. The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills to be rendered beginning with the January 2010 billing cycle.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

BY: _____

Roy E. Kaser
Roy E. Kaser

REK/kc
Enclosure

NOTICE

Notice is hereby given that the municipal electric utility of the City of Crawfordsville, Indiana, known as Crawfordsville Electric Light & Power, under and pursuant to the Public Service Commission Act, as amended, and commission order in Cause No. 36835-S3, has filed with the Indiana utility Regulatory Commission for its approval the incremental changes in the rate adjustment factor by rate schedules as approved in Indiana Utility Regulatory Commission Cause No. 39381

Residential Rate Decrease of	\$0.011107 per KWH
General Power Rate Decrease of	0.009570 per KWH
Primary Power Rate Decrease of	0.001286 per KWH
Primary Power Rate Decrease of	1.363127 per KVA
Outdoor Lighting Rate Decrease of	0.002992 per KWH
Street Lighting Rate Decrease of	0.002509 per KWH
Traffic Signal Rate Increase of	0.006249 per KWH

Rate adjustments applicable to the rate schedules are as follows:

Rate Residential	\$ 0.019770 per KWH
Rate General Power	0.016394 per KWH
Rate Primary Power	6.381909 per KVA
Rate Primary Power	0.010081 per KWH
Rate Outdoor Lighting	0.014534 per KWH
Rate Street Lighting	0.016447 per KWH
Rate Traffic Signal	0.050914 per KWH

The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this Utility computed in accordance with the Indiana Utility Regulatory Commission order in Cause No. 36835-S3, dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the January 2010 billing cycle.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

CRAWFORDSVILLE ELECTRIC LIGHT & POWER
CRAWFORDSVILLE, INDIANA

APPENDIX A

RATE ADJUSTMENT

The Rate Adjustment shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

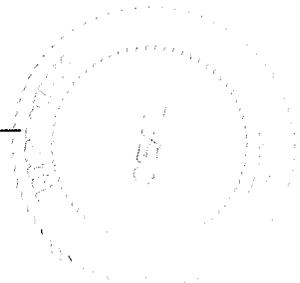
Residential	\$ 0.019770 per KWH
General Power	0.016394 per KWH
Primary Power	6.381909 per KVA
Primary Power	0.010081 per KWH
Outdoor Lighting	0.014534 per KWH
Street Lighting	0.016447 per KWH
Traffic Signal	0.050914 per KWH

STATE OF INDIANA)
) SS:
COUNTY OF MONTGOMERY)

Personally appeared before me, a Notary Public in and for said county and state, this 20th day of November 2009, Roy E. Kaser, who after having been duly sworn according to law, stated that he is an officer of Crawfordsville Electric Light & Power, Crawfordsville, Indiana, that he has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he is duly authorized to execute this instrument for and on behalf of the applicant herein.

V. Kay Callis

V. Kay Callis



My Commission Expires:
November 12, 2014

My County of Residence:
Montgomery

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2010

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	5.196	0.009181	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	2.266	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.277	(0.000060)	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	7.739	0.009121	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	8.013	0.009444	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	8.013	0.009444	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	60,808	34,411,771	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$487,254.50	\$324,984.77	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.965787

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2010

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL (G)	
1	RESIDENTIAL	21.657	18.726	13,169.2	6,443,948	\$105,524.71	\$60,856.65	\$166,381.36	1
2	GENERAL POWER	12.617	11.530	7,672.1	3,967,677	\$61,476.90	\$37,470.74	\$98,947.64	2
3	PRIMARY POWER	65.451	69.113	39,799.4	23,783,007	\$318,912.95	\$224,606.72	\$543,519.67	3
4	OL	0.098	0.256	59.6	88,094	\$477.51	\$831.96	\$1,309.47	4
5	SL	0.111	0.289	67.5	99,450	\$540.85	\$939.21	\$1,480.06	5
6	TS	0.066	0.086	40.1	29,594	\$321.59	\$279.49	\$601.08	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	60,808.0	34,411,771	\$487,254.50	\$324,984.77	\$812,239.27	10

(a) TAKEN FROM DETERMINATION OF DEMAND AND ENERGY RESPONSIBILITY FACTORS AS FILED APRIL 2001 (ATTACHMENT B)

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2010

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)			TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY		DEMAND (b)	ENERGY (c)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RESIDENTIAL	(\$28,027.26)	(\$10,954.57)		\$77,497.45	\$49,902.08	\$127,399.53	0.012026	0.007744	0.019770	1
2	GENERAL POWER	(\$23,039.52)	(\$10,860.45)		\$38,437.38	\$26,610.29	\$65,047.67	0.009688	0.006707	0.016394	2
3	PRIMARY POWER	(\$46,770.34)	\$15,152.29		\$272,142.61	\$239,759.01	\$511,901.61	0.011443	0.010081	0.021524 (e)	3
4	OL	(\$40.56)	\$11.42		\$436.95	\$843.38	\$1,280.33	0.004960	0.009574	0.014534	4
5	SL	\$26.47	\$129.12		\$567.32	\$1,068.33	\$1,635.64	0.005705	0.010742	0.016447	5
6	TS	\$564.98	\$340.68		\$886.57	\$620.17	\$1,506.74	0.029958	0.020956	0.050914	6
7		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	7
8		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	(\$97,286.23)	(\$6,181.52)		\$389,968.27	\$318,803.25	\$708,771.52	0.011332	0.009264	0.020597	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) =
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D
 (e) See Attachment A

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RELATIONSHIP OF COINCIDENT DEMANDS
AND BILLING DEMANDS FOR THE TWELVE MONTH PERIOD ENDED DECEMBER, 2004

<u>Rate Schedule</u>	<u>Average Billing Demand</u>	<u>Coincident Demand</u>
Rate PP	41,939.1	39,143.1

Relationship Percentage 93.333%

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE
SCHEDULE PP
FOR THE THREE MONTHS OF JANUARY, FEBRUARY, MARCH 2009

LINE
NO.

RATE PP

	DEMAND RELATED RATE ADJUSTMENT FACTOR:	
1	FROM PAGE 3 OF 3, COLUMN C, LINE 3:	\$272,142.61
2	FROM PAGE 2 OF 3, COLUMN C, LINE 3:	39,799.4 KW
3	LINE 1 DIVIDED BY LINE 2	6.837857
4	MULTIPLIED BY: 93.332%	\$6.381909
5	DEMAND RELATED RATE ADJUSTMENT FACTOR:	\$6.381909 /KVA

RATE PP

	ENERGY RELATED RATE ADJUSTMENT FACTOR:	
6	FROM PAGE 3 OF 3, COLUMN D, LINE 3:	\$239,759.01
7	FROM PAGE 2 OF 3, COLUMN D, LINE 3:	23,783,007
8	LINE 1 DIVIDED BY LINE 2	\$0.010081
9	ENERGY RELATED RATE ADJUSTMENT FACTOR:	\$0.010081

CRAWFORDSVILLE, INDIANA

Exhibit I

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2010

<u>LINE NO.</u>	<u>DESCRIPTION</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE January 1, 2010 (a)		15.101	0.029276	1
2	BASE RATE EFFECTIVE JAN 1, 1992 (b)		9.905	0.020095	2
3	INCREMENTAL CHANGE IN BASE RATE (c)		5.196	0.009181	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

CRAWFORDSVILLE, INDIANA

Exhibit II

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2010

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	\$188,776.67	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	\$143,890.15	2
3	EST GENERATING COSTS IN TRACKER (a)	\$44,886.52	3
4	EST MONTHLY PAYMENT FROM IMPA	\$40,453.00 (f)	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	\$133,333.33 (g)	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	(\$92,880.33)	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$137,766.85	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	60,808	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$2.266	9

- (a) Line 1 - Line 2
- (b) Line 4 - Line 5
- (c) Line 3 - Line 6
- (d) Exhibit III, Column E, Line 1
- (e) Line 7 divided by Line 8
- (f) Supplied By I.M.P.A.
- (g) Capacity P RC Cause #39381

Exhibit III

CRAWFORDSVILLE, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2010

LINE NO.	DESCRIPTION	JANUARY 2010 (A)	FEBRUARY 2010 (B)	MARCH 2010 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND	62,688	62,064	57,672	182,424	60,808	1
2	KWH ENERGY	37,269,016	32,611,784	33,354,514	103,235,314	34,411,771	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW	0.277	0.277	0.277	0.277	0.277	3
4	CHARGE (a)	\$17,364.58	\$17,191.73	\$15,975.14	\$50,531.45	\$16,843.82	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH	(0.000060)	(0.000060)	(0.000060)	(0.000060)	(0.000060)	5
6	CHARGE (b)	(\$2,236.14)	(\$1,956.71)	(\$2,001.27)	(\$6,194.12)	(\$2,064.71)	6

(a) Line 1 times Line 3
 (b) Line 2 times Line 5

CRAWFORDSVILLE, INDIANA

Exhibit IV
 Page 1 of 7

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	6.252	0.008203	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	1.499	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.481	0.002317	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)	8.232	\$0.010520	5
6	ACTUAL AVERAGE BILLING UNITS (f)	64,584	34,538,398	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$531,655.49	\$363,343.95	7

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of JULY, AUGUST & SEPTEMBER, 2009

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been approved since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

Exhibit IV
 Page 2 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND		KWH ENERGY		ALLOCATED ACTUAL KW PURCHASED		INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(A) (%) (a)	(B) (%) (a)	(C) (C)	(D) (D)	(E) (E)	(F) (F)	(G) (G)	DEMAND (d)	ENERGY (e)	
1	RESIDENTIAL	21.657	18.726	13,987.0	6,467,660	\$115,140.63	\$68,039.79	\$183,180.42	1		
2	GENERAL POWER	12.617	11.530	8,148.6	3,982,277	\$67,078.97	\$41,893.56	\$108,972.53	2		
3	PRIMARY POWER	65.451	69.113	42,270.9	23,870,523	\$347,973.83	\$251,117.90	\$599,091.73	3		
4	OL	0.098	0.256	63.3	88,418	\$521.02	\$930.16	\$1,451.18	4		
5	SL	0.111	0.289	71.7	99,816	\$590.14	\$1,050.06	\$1,640.20	5		
6	TS	0.066	0.086	42.6	29,703	\$350.89	\$312.48	\$663.37	6		
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7		
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8		
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9		
10	TOTAL	100.000	100.000	64,584.0	34,538,398	\$531,655.49	\$363,343.95	\$894,999.44	10		

(a) Page 2 of 3, Columns A and B of tracker filed for the months of JULY, AUGUST & SEPTEMBER, 2009
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

Exhibit IV
 Page 3 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	ACTUAL AVERAGE KVA SALES	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE DEMAND (f)	LESS PREVIOUS VARIANCE ENERGY (g)	LINE NO.
1	RESIDENTIAL	7,266,078		0.014709	0.008626	\$105,380.47	\$61,799.71	(\$36,828.52)	(\$16,819.86)	1
2	GENERAL POWER	4,907,863		0.015861	0.009669	\$76,753.80	\$46,789.77	(\$12,576.44)	(\$5,592.67)	2
3	PRIMARY POWER	22,281,728	46,921.00 KVA	7.486782 /KVA	0.011414	\$346,369.28	\$250,763.11	(\$46,774.74)	\$14,279.09	3
4	OL	81,151		0.004683	0.008676	\$374.71	\$694.21	(\$185.48)	(\$224.92)	4
5	SL	82,925		0.005606	0.009833	\$458.37	\$803.99	(\$106.21)	(\$121.37)	5
6	TS	12,256		0.029081	0.017630	\$351.43	\$213.05	\$546.19	\$229.59	6
7		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	34,632,001				\$529,688.06	\$361,063.84	(\$95,925.20)	(\$8,250.14)	10

- (a) Exhibit IV, Page 7 of 7, Column E
- (b) Page 3 of 3, Column F of Tracker Filing for the three months of JULY, AUGUST & SEPTEMBER, 2009
- (c) Page 3 of 3, Column G of Tracker Filing for the three months of JULY, AUGUST & SEPTEMBER, 2009
- (d) Column A times Column B times the Gross Income Tax Factor of 0.986
- (e) Column A times Column C times the Gross Income Tax Factor of 0.986
- (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of JULY, AUGUST & SEPTEMBER, 2009
- (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of JULY, AUGUST & SEPTEMBER, 2009

Exhibit IV
 Page 4 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		
		DEMAND (a)	ENERGY (b)	TOTAL (c)	DEMAND (d)	ENERGY (e)	TOTAL (f)
1	RESIDENTIAL	\$142,208.99	\$78,619.57	\$220,828.56	(\$27,068.36)	(\$10,579.78)	(\$37,648.14)
2	GENERAL POWER	\$89,330.24	\$52,382.44	\$141,712.68	(\$22,251.27)	(\$10,488.88)	(\$32,740.15)
3	PRIMARY POWER	\$393,144.02	\$236,484.02	\$629,628.04	(\$45,170.19)	\$14,633.88	(\$30,536.31)
4	OL	\$560.19	\$919.13	\$1,479.32	(\$39.17)	\$11.03	(\$28.14)
5	SL	\$564.58	\$925.36	\$1,489.94	\$25.56	\$124.70	\$150.26
6	TS	(\$194.76)	(\$16.54)	(\$211.30)	\$545.65	\$329.02	\$874.67
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	TOTAL	\$625,613.26	\$369,313.98	\$994,927.24	(\$93,957.78)	(\$5,970.03)	(\$99,927.81)

a Column D minus Column F from Exhibit IV, Page 3 of 7
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
 FOR THE THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	DESCRIPTION	JULY 2009 (A)	AUGUST 2009 (B)	SEPTEMBER 2009 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	\$152,539.63	\$151,497.23	\$146,662.35	\$450,699.21	\$150,233.07	1
2	LESS: GENERATING COSTS IN BASE RATES	\$143,890.15	\$143,890.15	\$143,890.15	\$431,670.45	\$143,890.15	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$8,649.48	\$7,607.08	\$2,772.20	\$19,028.76	\$6,342.92	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$40,463.36	\$47,584.03	\$40,457.24	\$128,504.63	\$118,281.74	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$133,333.33	\$133,333.33	\$133,333.33	\$399,999.99	\$133,333.33	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(\$92,869.97)	(\$85,749.30)	(\$92,876.09)	(\$271,495.36)	(\$90,498.45)	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$101,519.45	\$93,356.38	\$95,648.29	\$290,524.12	\$96,841.37	7
8	ACTUAL MONTHLY KW BILLED (d)	65,304	70,200	58,248	193,752	64,584	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	1.555	1.330	1.642	1.642	1.499	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8
- (f) Reflects Reconciliation of Prior Tracker filing

NOTE: This exhibit is only applicable to members with generation.

Exhibit IV
 Page 6 of 7

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
 FOR THE THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	DESCRIPTION	JULY 2009 (A)	AUGUST 2009 (B)	SEPTEMBER 2009 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
	PURCHASED POWER FROM IMPA						
1	KW DEMAND (a)	65,304	70,200	58,248	193,752	64,584	1
2	KWH ENERGY (a)	35,167,178	36,473,460	31,974,556	103,615,194	34,538,398	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	0.481	0.481	0.481	0.481	0.481	3
4	CHARGE (b)	\$31,411.22	\$33,766.20	\$28,017.29	\$93,194.71	\$31,064.90	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH (a)	0.002317	0.002317	0.002317	0.002317	0.002317	5
6	CHARGE (c)	\$81,482.35	\$84,509.01	\$74,085.05	\$240,076.40	\$80,025.47	6

(a) From IMPA bills for the months of JULY, AUGUST & SEPTEMBER, 2009
 (b) Line 1 times Line 3
 (c) Line 2 times Line 5

Exhibit IV
 Page 7 of 7

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES
 FOR THE THREE MONTHS OF
 JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	RATE SCHEDULE	JULY 2009 (A)	AUGUST 2009 (B)	SEPTEMBER 2009 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RESIDENTIAL	7,916,971	7,317,915	6,563,349	21,798,235	7,266,078	1
2	GENERAL POWER	5,116,335	5,007,633	4,599,620	14,723,588	4,907,863	2
3	PRIMARY POWER	22,941,857	21,009,142	22,894,186	66,845,185	22,281,728	3
4	OL	70,247	81,582	91,623	243,452	81,151	4
5	SL	71,826	83,521	93,428	248,775	82,925	5
6	TS	12,396	12,396	11,976	36,768	12,256	6
7		0	0	0	0	0	7
8		0	0	0	0	0	8
9		0	0	0	0	0	9
10	TOTAL	36,129,632	33,512,189	34,254,182	103,896,003	34,632,001	10

DETERMINATION OF ACTUAL AVERAGE KVA SALES

RATE SCHEDULE	JULY 2009	AUGUST 2009	SEPTEMBER 2009	TOTAL	THREE MONTH AVERAGE
PRIMARY POWER	47,446.30 KVA	46,413.60 KVA	46,903.10 KVA	140,763.00 KVA	46,921.00 KVA

CRAWFORDSVILLE ELECTRIC LIGHT & POWER
 CAPACITY COST REPORT

		<u>JULY</u> 2009	<u>AUGUST</u> 2009	<u>SEPTEMBER</u> 2009
ACCT NO.	UNIT FIXED COST			
500	Supr and Engr - Operation	5,609.20	1,546.65	2,557.18
502	Steam Expense	19,208.12	26,527.18	16,600.04
505	Electric Expense	25,841.28	22,770.32	24,253.20
506	Misc. Steam Power Expense	5,525.35	6,305.45	6,400.35
511	Maint. Of Structures	-	-	-
	Payroll Taxes	<u>5,052.08</u>	<u>5,218.27</u>	<u>4,508.87</u>
	(A) TOTAL FIXED COSTS	61,236.03	62,367.87	54,319.64
	UNIT VARIABLE COSTS			
510	Supv and Engr - Maint	1,979.71	928.02	1,360.99
512	Maint of Boiler Plant	7,796.47	3,447.10	10,948.44
513	Maint of Electric Plant	1,729.17	7,893.49	2,314.72
514	Misc Steam Plant Maint	<u>13,561.69</u>	<u>12,893.33</u>	<u>15,161.80</u>
	(B) TOTAL UNIT VARIABLE COST	<u>25,067.04</u>	<u>25,161.94</u>	<u>29,785.95</u>
	TOTAL PRODUCTION COST	86,303.07	87,529.81	84,105.59
	ADMN. & GENERAL COSTS (PRODUCTION RELATED)			
920	Admn and General Salaries	50,705.47	44,931.25	50,361.47
921	Office Supplies and Expense	18,459.57	6,242.80	20,081.35
923	Outside Services Employed	16,211.27	9,293.07	12,105.39
925	Injuries and Damages	4,028.29	4,028.29	4,028.29
926	Employee Pension and Benefits	101,864.97	101,010.46	106,921.31
928	Regulatory Commission Expenses	-	-	-
930	Misc General Expense	3,197.17	2,633.41	4,610.94
931	Rents	1,000.00	1,000.00	1,000.00
932	Maint of General Plant	12,547.84	9,917.57	9,515.59
	Payroll Taxes	3,208.24	3,018.06	3,105.57
	TOTAL ADMN & GEN EXPENSES	211,222.82	182,074.91	211,729.91
PRR		0.259	0.288	0.241
	(C) PROD. RELATED AD/GEN EXPNS	54,706.71	52,437.57	51,026.91
	(D) PLANT INSURANCE	9,161.33	9,161.33	9,161.33

DEBT SERVICE				
427	Interest on Long Term Debt	-	-	-
428	Amortization debt discount & expense	-	-	-
	Payment of Principal on Debt	-	-	-
	(E) TOTAL DEBT SERVICE	-	-	-
AMORTIZATION AND INTEREST				
	Amortized Capital	2,299.53	2,299.53	2,299.53
	Interest Capital	68.99	68.99	68.99
	(F) TOTAL AMORTIZATION	2,368.52	2,368.52	2,368.52
	(G) TOTAL MEMBER PROD. COST	152,539.63	151,497.23	146,662.35

CAPACITY COST REPORT ATTACHMENT A

1	TOTAL PAYROLL	316,692.20	290,872.50	304,163.14
2	TOTAL PRODUCTION COST	70,288.06	72,171.26	63,018.07
3	PRODUCTION LABOR (EXCLUD. 501)	69,695.98	69,802.94	62,031.27
4	LESS: FLEX BENEFITS	3,655.68	1,590.32	3,091.76
5	TOTAL	66,040.30	68,212.62	58,939.51
6	PAYROLL TAXES (LINE 5 X .0765)	5,052.08 **	5,218.27 **	4,508.87 **
7	GENERAL LABOR	45,070.99	40,536.38	42,858.45
8	LESS: FLEX BENEFITS	3,133.17	1,084.58	2,262.71
9	TOTAL	41,937.82	39,451.80	40,595.74
10	PAYROLL TAXES (LINE 9 X .0765)	3,208.24 **	3,018.06 **	3,105.57 **
11	PRR = LINE 2 / (LINE 1 - LINE 7)	0.259	0.288	0.241
12	TOTAL PROPERTY INSURANCE	14,299.14	14,299.14	14,299.14
13	PROPERTY INSURANCE - PLANT	9,161.33 *	9,161.33 *	9,161.33 *

* Based upon actual attributable plus underwriter allocation.

** NOTE: Crawfordsville Electric Light & Power incur only FICA / Medicare tax on a regular basis. Unemployment claims are incurred on each incident basis and are charged to appropriate account upon occurrence. Payroll taxes are excluded for individuals greater than FICA maximum.

RECEIVED NOVEMBER 23, 2009
 INDIANA UTILITY REGULATORY COMMISSION

IURC-30-DAY FILING NO. 2627



IMPA
 INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Crawfordsville Elect. Light & Power	DUE DATE: 09/14/09
Address: PO Box 428	Billing Date: 08/14/09
Crawfordsville, IN 47933	Billing Period: 7/1-31/2009

Demand	kW	KVAR	Power Factor	Date	Time	EST	Load Factor
Max Peak Demand:	65,304	7,632	99.3%	7/28/2009	1500	EST	72.4%
CP Billing Demand:	65,304	7,632	99.3%	7/28/2009	1500	EST	72.4%
KVAR at 97% P.F.:		16,367					
Reactive Demand:		0					

Energy	kWh
Net from Duke Energy Interconnections	35,166,888
Net Generation	290
Total Metered Energy:	35,167,178

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	65,304	\$944,687.66
Base Demand Charge - Transmission	\$1.691 /kW x	65,304	\$110,429.06
Delivery Voltage Charge	\$0.000 /kW x	65,304	\$0.00
ECA Demand Charge	\$0.481 /kW x	65,304	\$31,411.22
		Total Demand Charges	\$1,086,527.94
Base Energy Charge - Production	\$0.028298 /kWh x	35,167,178	\$995,160.80
Base Energy Charge - Transmission	\$0.000000 /kWh x	35,167,178	\$0.00
ECA Energy Charge	\$0.002317 /kWh x	35,167,178	\$81,482.35
		Total Energy Charges	\$1,076,643.15
Reactive Demand Charge	\$1.200 /KVAR x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$2,163,171.09

Direct Load Control Switch Credits - A/C	(\$2.000) x	414 Switches	(\$828.00)
Direct Load Control Switch Credits - WH	(\$1.000) x	104 Switches	(\$104.00)
Other Adjustments:			\$0.00

NET AMOUNT DUE: \$2,162,239.09

Average rate, cents/kWh 6.148

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 9/14/2009

Send Payments to: Indiana Municipal Power Agency
 PO Box 1627
 Indianapolis IN 46206

Crawfordsville Maximum Peak Demand July 2009

Maximum Peak Demand

System Peak on: 7/28/2009 1500

	kW	kVA	kvars
PSI Meter	65,304	65,748	7,628
CELP Generation	-	-	0
	65,304	65,748	7,628

Power Factor = $\frac{65,304}{65,748} = 99.32\%$

Coincident Peak Demand

System Demand on: 7/28/2009 1500

	kW	kVA	kvars
PSI Meter	65,304	65,748	7,628
CELP Generation	-	-	0
	65,304	65,748	7,628

Power Factor = $\frac{65,304}{65,748} = 99.32\%$

MONTHLY DEDICATED CAPACITY PAYMENT
CRAWFORDSVILLE ELECTRIC LIGHT & POWER
UNITS #4 & #5

A. <u>Member Production Cost (MPC)</u>		July-09	Year to Date
Prior Month 2009 Cumulative MPC	=		\$ 1,055,889.73
MFC = Member Fuel Charge	=	\$0.069116 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	290 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ 20.04	
Member Capacity Costs (MCC)	=	\$ 137,611.42	
Total Member Production Cost (MPC)	=	\$ 137,631.46	\$137,631.46
2009 Cumulative MPC	=		\$ 1,193,521.19
B. <u>IMPA Dedicated Capacity Payment</u>		July-09	Year to Date
Prior Month 2009 Cumulative IMPA LMP Payment	=		\$ 72,825.02
<u>Monthly Resource Adequacy Payment</u>			
Installed Capacity (ICAP) - MW	Coal	Diesel	
EFORD	20.2	0.9	
Unforced Capacity (ICAP*(1-EFORD))	3.50%	3.50%	
Average Purchase Price (\$/MW)	19.5	0.9	20.4
Total Monthly Resources Adequacy Payment			x \$ 1,983.00
			\$ 40,453.20
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ 10.16	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue	=	\$ 10.16	
IMPA LMP Payment	=	\$ 40,463.36	\$40,463.36
2009 Cumulative IMPA LMP Payment	=		\$113,288.38
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			Year to Date
2009 Cumulative IMPA LMP Payment	=		\$ 113,288.38
Less: 2009 Cumulative MPC	=		\$ 1,193,521.19
2009 Cumulative Split-the-Savings	=		\$ -
Crawfordsville Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		July-09	Year to Date
a. 2009 Cumulative MPC	=		\$ 1,193,521.19
Less: 2009 Cumulative Share of Split-the-Savings	=		\$ -
Cumulative MPC with Split-the-Savings	=		\$ 1,193,521.19
b. 2009 Cumulative IMPA LMP Payment	=		\$ 113,288.38
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 113,288.38
Less: Prior Month 2009 Cumulative Dedicated Capacity Payments	=		\$ 72,825.02
July 2009 Dedicated Capacity Payment	=		\$ 40,463.36
E. <u>Dedicated Capacity Payment</u>		\$ 40,463.36	\$ 113,288.38

RECEIVED NOVEMBER 23, 2009

INDIANA UTILITY REGULATORY COMMISSION

IURC-30-DAY FILING NO. 2627



IMPA

INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member:	Crawfordsville Elect. Light & Power	DUE DATE:	10/14/09
Address:	PO Box 428	Billing Date:	09/14/09
	Crawfordsville, IN 47933	Billing Period:	8/1-31/2009

Demand	kW	kVAR	Power Factor	Date	Time		Load Factor
Max Peak Demand:	70,200	6,552	99.6%	8/10/2009	1400	EST	69.8%
CP Billing Demand:	70,200	6,552	99.6%	8/10/2009	1400	EST	69.8%
KVAR at 97% P.F.:		17,594					
Reactive Demand:		0					

Energy	kWh
Net from Duke Energy Interconnections	36,244,440
Net Generation	229,020
Total Metered Energy:	36,473,460

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	70,200	\$1,015,513.20
Base Demand Charge - Transmission	\$1.691 /kW x	70,200	\$118,708.20
Delivery Voltage Charge	\$0.000 /kW x	70,200	\$0.00
ECA Demand Charge	\$0.481 /kW x	70,200	\$33,766.20
		Total Demand Charges	\$1,167,987.60
Base Energy Charge - Production	\$0.028298 /kWh x	36,473,460	\$1,032,125.97
Base Energy Charge - Transmission	\$0.000000 /kWh x	36,473,460	\$0.00
ECA Energy Charge	\$0.002317 /kWh x	36,473,460	\$84,509.01
		Total Energy Charges	\$1,116,634.98
Reactive Demand Charge	\$1.200 /kVAR x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$2,284,622.58

Direct Load Control Switch Credits - AVC	(\$2.000) x	414 Switches	(\$828.00)
Direct Load Control Switch Credits - WH	(\$1.000) x	104 Switches	(\$104.00)
Other Adjustments:			\$0.00

NET AMOUNT DUE:

\$2,283,690.58

Average rate, cents/kWh 6.261

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by -

10/14/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

Crawfordsville Maximum Peak Demand August 2009**Maximum Peak Demand**

System Peak on:	8/10/2009	1400			
			kW	kVA	kvars
	PSI Meter		70,200	70,505	6,551
	CELP Generation		-	-	0
			70,200	70,505	6,551
Power Factor =	$\frac{70,200}{70,505}$	=	99.57%		

Coincident Peak Demand

System Demand on:	8/10/2009	1400			
			kW	kVA	kvars
	PSI Meter		70,200	70,505	6,551
	CELP Generation		-	-	0
			70,200	70,505	6,551
Power Factor =	$\frac{70,200}{70,505}$	=	99.57%		

MONTHLY DEDICATED CAPACITY PAYMENT
CRAWFORDSVILLE ELECTRIC LIGHT & POWER
UNITS #4 & #5

A. <u>Member Production Cost (MPC)</u>		August-09	Year to Date
Prior Month 2009 Cumulative MPC	=		\$ 1,193,521.19
MFC = Member Fuel Charge	=	\$0.089673 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	229,020 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ 20,536.91	
Member Capacity Costs (MCC)	=	\$ 152,539.63	
Total Member Production Cost (MPC)	=	\$ 173,076.54	\$173,076.54
2009 Cumulative MPC	=		\$ 1,366,597.73
B. <u>IMPA Dedicated Capacity Payment</u>		August-09	Year to Date
Prior Month 2009 Cumulative IMPA LMP Payment	=		\$ 113,288.38
<u>Monthly Resource Adequacy Payment</u>			
Installed Capacity (ICAP) - MW	Coal	Diesel	
EFORD	20.2	0.9	
Unforced Capacity (ICAP*(1-EFORD))	3.50%	3.50%	
Average Purchase Price (\$/MW)	19.5	0.9	20.4
Total Monthly Resources Adequacy Payment			x \$ 1,983.00
			\$ 40,453.20
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ 7,195.55	
Less: Real-Time Operating Reserve Charge	=	\$ (64.72)	
Net LMP Revenue	=	\$ 7,130.83	
IMPA LMP Payment	=	\$ 47,584.03	\$47,584.03
2009 Cumulative IMPA LMP Payment	=		\$160,872.41
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			Year to Date
2009 Cumulative IMPA LMP Payment	=		\$ 160,872.41
Less: 2009 Cumulative MPC	=		\$ 1,366,597.73
2009 Cumulative Split-the-Savings	=		\$ -
Crawfordsville Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		August-09	Year to Date
a. 2009 Cumulative MPC	=		\$ 1,366,597.73
Less: 2009 Cumulative Share of Split-the-Savings	=		\$ -
Cumulative MPC with Split-the-Savings	=		\$ 1,366,597.73
b. 2009 Cumulative IMPA LMP Payment	=		\$ 160,872.41
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 160,872.41
Less: Prior Month 2009 Cumulative Dedicated Capacity Payments	=		\$ 113,288.38
August 2009 Dedicated Capacity Payment	=		\$ 47,584.03
E. <u>Dedicated Capacity Payment</u>		\$ 47,584.03	\$ 160,872.41



IMPA

INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member:	Crawfordsville Elect. Light & Power	DUE DATE:	11/13/09
Address:	PO Box 428	Billing Date:	10/14/09
	Crawfordsville, IN 47933	Billing Period:	9/1-30/2009

Demand	kW	kVAR	Power Factor	Date	Time	Load Factor
Max Peak Demand:	58,896	4,536	99.7%	9/23/2009	1400 EST	75.4%
CP Billing Demand:	58,248	5,976	99.5%	9/22/2009	1400 EST	76.2%
KVAR at 97% P.F.:		14,598				
Reactive Demand:		0				

Energy	kWh
Net from Duke Energy Interconnections	31,974,336
Net Generation	220
Total Metered Energy:	31,974,556

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	58,248	\$842,615.57
Base Demand Charge - Transmission	\$1.691 /kW x	58,248	\$98,497.37
Delivery Voltage Charge	\$0.000 /kW x	58,248	\$0.00
ECA Demand Charge	\$0.481 /kW x	58,248	\$28,017.29
		Total Demand Charges	\$969,130.23
Base Energy Charge - Production	\$0.028298 /kWh x	31,974,556	\$904,815.99
Base Energy Charge - Transmission	\$0.000000 /kWh x	31,974,556	\$0.00
ECA Energy Charge	\$0.002317 /kWh x	31,974,556	\$74,085.05
		Total Energy Charges	\$978,901.04
Reactive Demand Charge	\$1.200 /kVAR x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$1,948,031.27

Direct Load Control Switch Credits - A/C	(\$2.000) x	414 Switches	(\$828.00)
Direct Load Control Switch Credits - WH	(\$1.000) x	104 Switches	(\$104.00)
Other Adjustments:			\$0.00

NET AMOUNT DUE: \$1,947,099.27

Average rate, cents/kWh 6.090

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 11/13/2009

Send Payments to: Indiana Municipal Power Agency
 PO Box 1627
 Indianapolis IN 46206

Crawfordsville Maximum Peak Demand September 2009

Maximum Peak Demand

System Peak on:	9/23/2009	1400				
				kW	kVA	kvar
	PSI Meter		58,896	59,070	4,531	
	CELP Generation		-	-	0	
			58,896	59,070	4,531	
Power Factor =		$\frac{58,896}{59,070} =$				99.71%

Coincident Peak Demand

System Demand on:	9/22/2009	1400				
				kW	kVA	kvar
	PSI Meter		58,248	58,554	5,978	
	CELP Generation		-	-	0	
			58,248	58,554	5,978	
Power Factor =		$\frac{58,248}{58,554} =$				99.48%

RECEIVED NOVEMBER 23, 2009

INDIANA UTILITY REGULATORY COMMISSION

IURC-30-DAY FILING NO. 2627

**MONTHLY DEDICATED CAPACITY PAYMENT
CRAWFORDSVILLE ELECTRIC LIGHT & POWER
UNITS #4 & #5**

A. Member Production Cost (MPC)		September-09	Year to Date
Prior Month 2009 Cumulative MPC	=		\$ 1,366,597.73
MFC = Member Fuel Charge	=	\$0.106400 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	220 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ 23.41	
Member Capacity Costs (MCC)	=	\$ 151,497.23	
Total Member Production Cost (MPC)	=	\$ 151,520.64	\$151,520.64
2009 Cumulative MPC	=		\$ 1,518,118.37
B. IMPA Dedicated Capacity Payment		September-09	Year to Date
Prior Month 2009 Cumulative IMPA LMP Payment	=		\$ 160,872.41
<u>Monthly Resource Adequacy Payment</u>			
Installed Capacity (ICAP) - MW	Coal	Diesel	
EFORd	20.2	0.9	
Unforced Capacity (ICAP*(1-EFORd))	3.50%	3.50%	
Average Purchase Price (\$/MW)	19.5	0.9	20.4
Total Monthly Resources Adequacy Payment			x \$ 1,983.00
			\$ 40,453.20
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ 4.36	
Less: Real-Time Operating Reserve Charge	=	\$ (0.32)	
Net LMP Revenue	=	\$ 4.04	
IMPA LMP Payment	=	\$ 40,457.24	\$40,457.24
2009 Cumulative IMPA LMP Payment	=		\$201,329.65
C. Calculation of Cumulative Split-the-Savings (1)			Year to Date
2009 Cumulative IMPA LMP Payment	=		\$ 201,329.65
Less: 2009 Cumulative MPC	=		\$ 1,518,118.37
2009 Cumulative Split-the-Savings	=		\$ -
Crawfordsville Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. Payment Calculation (Based on Cumulative Totals)		September-09	Year to Date
a. 2009 Cumulative MPC	=		\$ 1,518,118.37
Less: 2009 Cumulative Share of Split-the-Savings	=		\$ -
Cumulative MPC with Split-the-Savings	=		\$ 1,518,118.37
b. 2009 Cumulative IMPA LMP Payment	=		\$ 201,329.65
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 201,329.65
Less: Prior Month 2009 Cumulative Dedicated Capacity Payments	=		\$ 160,872.41
September 2009 Dedicated Capacity Payment	=	\$ 40,457.24	\$ 40,457.24
E. Dedicated Capacity Payment		\$ 40,457.24	\$ 201,329.65



IMPA
INDIANA MUNICIPAL POWER AGENCY

501.100

October 30, 2009

Board of Commissioners
Indiana Municipal Power Agency
11610 North College Avenue
Carmel, Indiana 46032

Dear Commissioner:

Pursuant to Section 5 of the Power Sales Contract, the Board of Commissioners adopted the enclosed Power Sales Rate Schedule at its meeting today. This schedule becomes effective January 1, 2010, and will replace the current Schedule B at that time.

Sincerely,

INDIANA MUNICIPAL POWER AGENCY

Raj G. Rao

Raj G. Rao
President

RGR/cr

Enclosure

cc: Mike Cracraft
Buzz Krohn
Pat Callahan
John Julian
Gimbel & Associates
Scott Miller
Greg Guerrettaz
Don Gruenemeyer

Schedule B

INDIANA MUNICIPAL POWER AGENCY
POWER SALES RATE SCHEDULE

1. Applicability. Electric Service for all requirements of Members and other municipal electric utilities (hereinafter, "Member") for municipal use and redistribution to retail customers.
2. Availability. This Schedule B is available to Members purchasing all their power and energy from the Agency under the terms of the Power Sales Contracts or a Power Supply Agreement (hereinafter, the "Contract").
3. Character of Service. Electricity furnished under this Schedule B at one or more Points of Delivery as set forth in Schedule A shall be sixty-hertz, three-phase, alternating current.
4. Billing Rates and Charges. For electricity furnished hereunder, the charges for each billing period shall be determined as follows:

(a) Base Charges. The Member's bill will include a Base Production Demand Charge, a Base Transmission Demand Charge, a Base Production Energy Charge, a Base Transmission Energy Charge, and a Base Reactive Demand Charge.

Base Demand Charges

Production	\$12.833	per kilowatt ("kW") of Billing Demand
Transmission	\$ 2.268	per kilowatt ("kW") of Billing Demand

Base Energy Charges

Production	29.276	mills per kilowatt-hour ("kWh") for all Billing Energy
Transmission	0.000	mills per kilowatt-hour ("kWh") for all Billing Energy

Reactive Demand Charge \$1.200 per kilovar ("kvar") of excess Billing Reactive Demand

(b) Delivery Voltage Charge. The Base Demand Charge under Paragraph (a) is based on delivery of power and energy to the Member at 138,000 volts or higher. Where power and energy is delivered at voltages less than 138,000 volts, the Member's bill will include an amount equal to the product of the applicable Delivery Voltage Charge and the Member's Billing Demand.

<u>Delivery Voltage</u>	<u>Delivery Voltage Charge \$/kW/Mo.</u>
138 kV and above	0
34.5 kV to 138 kV	1.003
Less Than 34.5 kV	1.871

Adopted - 10/30/09
 Effective - 01/01/10

Schedule B

In addition to the above charges, any additional cost incurred by the Agency in providing delivery facilities for the sole use of the Member shall be added to the Delivery Voltage Charge provided above.

If, at its option, a Member purchases local facilities that are used to determine such charges, the Agency shall recalculate the Delivery Voltage Charge without such facilities.

(c) Other Charges. The Member's bill will include an amount, either a charge or credit, as provided by Paragraph 5, Energy Cost Adjustment, equal to the product of the applicable Demand Cost Factor and the Member's Billing Demand, plus the product of the applicable Energy Cost Factor and the Member's Billing Energy. Additionally, the Member's bill may include a Tax Adjustment Charge as provided in Paragraph 8 and a Late Payment Charge as provided in Paragraph 9, if applicable.

5. Energy Cost Adjustment. During each consecutive six-month period, the Agency shall apply estimated Energy Cost Adjustment factors (ECA's) as charges or credits on Member bills. Such ECA's shall be determined for each such six-month period on the basis of the difference between the base costs of the Agency's power supply resources and the estimated total costs of such power supply resources. Variances between total costs incurred and estimated total costs for a specified period shall be included as part of one or more future six-month estimated ECA factors and shall be fully reconciled. Refunds, credits or additional charges to the Agency in connection with the Agency's power supply resources shall be refunded or charged to the Member by inclusion as part of future six-month estimated ECA factors. Where such refunds, credits or additional charges reflect costs attributable to a period in excess of six months, refunds or charges may be made over a longer period of time not to exceed the period of time to which the refunds, credits or charges are related. If a rate change filed by any of the Agency's power suppliers becomes effective during any such six-month period, the ECA for such period may be modified to reflect such rate change.

ECA's will be developed separately for all Members as specified below. A Member's ECA may be adjusted to reflect an additional amount for services provided by IMPA as authorized in writing by the Member. In addition, where a Member owns transmission facilities for which the Agency receives credit against its transmission expenses, that Member's factor may be further adjusted to reflect receipt of a portion of this credit.

Adjustments for variances in demand related costs and energy related costs shall be accounted for separately using DCF (Demand Cost) and ECF (Energy Cost) factors.

(a) Demand Related Costs. Demand related cost variance shall be computed as the difference between the Agency's base and actual demand related costs. The resulting DCF for the period shall be calculated, to the nearest \$0.001 per kilowatt, using the following formula:

All Members:

$$DCF = \frac{SRDC}{SDS} - 10.922 + MTCF$$

Adopted - 10/30/09
Effective - 01/01/10

Schedule B

Where:

SRDC is the total demand related cost of the Agency's System Resources for the period, as defined below. The Costs included in the System Resource base are:

- (1) The fixed operation and maintenance costs of jointly-owned generating units including payments in lieu of taxes, insurance and gross receipts tax.
- (2) The fixed operating and maintenance costs including fixed fuel cost, payments in lieu of taxes, insurance and gross receipts tax of solely-owned generating units.
- (3) Generation and transmission capacity payments to Members.
- (4) The demand-related costs of transmission and distribution service charges and the ownership costs of transmission and local facilities including insurance premiums or provisions for self-insurance.
- (5) The demand-related costs of all power purchased by the Agency including but not limited to charges for firm power, back-up and reserve capacity, and interchange transactions.
- (6) Credits for demand-related revenue derived from the sale of power to non-member electric systems.
- (7) The demand-related ownership costs of additional generating facilities which may be purchased by the Agency.
- (8) The Agency's system control expenses.
- (9) The Agency's expenses incurred in implementing Demand-Side Management programs.
- (11) The credits paid under the Interruptible Rate Schedule.
- (12) Debt service payments for debt issued after the adoption of this Schedule B.

SDS is the total kilowatt Billing Demand of Members in the period.

MTCF is the Member-owned transmission credit factor (MTCF) calculated individually for members who own transmission facilities for which the Agency receives credits against its transmission expenses. The MTCF will be calculated based on a credit to the Member of 75% of the benefits the Agency realizes from the facilities. The Agency will retain the remaining 25% to cover its implementation costs of the credits. If such transmission-owning Member also receives dedicated capacity payments that already

Schedule B

include transmission credits in the demand payment, it will receive transmission credits through either the MTCF or the capacity payment, whichever is greater.

(b) **Energy Related Costs.** Energy related cost variance shall be computed as the difference between Agency's base and actual energy related costs. The resulting ECF for the period shall be calculated to the nearest \$0.000001 (0.001 mills) per kilowatt-hour, using the following formula:

All Members:

$$ECF = \frac{SREC}{SES} - 29.276$$

SREC is the total energy related cost of the Agency's System Resources for the period, as defined below.

The costs included in the System Resource base are:

- (1) The fuel and energy related operating and maintenance costs of jointly-owned generating units.
- (2) The variable fuel costs and energy related operating and maintenance costs of solely-owned generating units.
- (3) Fuel payments to generating Members.
- (4) The energy related costs of service charges for transmission and local facilities.
- (5) The energy related costs of all energy purchased by the Agency including but not limited to charges for firm power, back-up and reserve capacity, and interchange transactions.
- (6) Credits for energy related revenue derived from the sale of power to non-member electric systems.
- (7) The energy related costs and savings of additional generating facilities that may be purchased by the Agency.

SES is the total kilowatt-hour Billing Energy of Members in the period.

(c) Insofar as the Agency is unable to use actual cost data and must rely on estimated costs, any dollar difference between actual and estimated costs shall be added to the appropriate costs, as defined above, in the calculation of the ECF and DCF factors in the period following the time when such actual cost data is available.

Schedule B

6. Economic Development Rate. For any Member having a retail customer who qualifies for an Economic Development Rate which the Agency may offer while this Power Sales Rate Schedule is in effect, the Member will be billed the sum of:
 - (a) The applicable Economic Development Rate applied to the Economic Development Billing Demand of each qualifying retail customer, plus
 - (b) The Billing Rates and Charges from Paragraphs 4 and 5 of this Power Sales Rate Schedule applied to the Member's total Billing Energy and to the Member's total Billing Demand less the total Economic Development Billing Demand(s) of the Member's qualifying retail customer(s). The Member's Economic Development Billing Demand will be included in the metered kilowatt demand used to calculate the Billing Reactive Demand under Paragraph 12.
7. Green Power Rate. For any Member having one or more retail residential customers served under a pass through Green Power Rate, the Member will be billed the actual additional cost of the Agency to acquire and deliver such green power above its normal power supply and transmission costs, which cost shall not exceed a premium of 1.5 cents per kilowatt-hour over the Rates and Charges from Paragraphs 4 and 5 of this Power Sales Rate Schedule, applied to the actual kilowatt-hours billed by the Member to such retail residential customers. The amounts billed under this Paragraph 7 shall be in addition to any other Billing Rates and Charges applicable to such Member pursuant to this Power Sales Rate Schedule.
8. Tax Adjustment Charge. In the event of the imposition of any tax, or payment in lieu thereof, by any lawful authority on the Agency for production, transmission, or sale of electricity, the charges hereunder may be increased to pass on to the Member its share of such tax or payment in lieu thereof.
9. Late Payment Charge. The Agency may impose a late payment charge on the unpaid balance of any amount not paid when due. Such charge shall be equal to the interest on the unpaid balance from the due date to the date of payment, with the interest rate being the prime rate value published in *The Wall Street Journal* for the third month prior to the due date. The charge required to be paid under this paragraph will be compounded monthly.
10. Metering. The metered demand in kW in each billing period shall be the 60 minute integrated demand (or corrected to a 60 minute basis if demand registers other than 60 minute demand registers are installed) occurring during the hour of the highest 60 minute coincident integrated demand of the Agency in its respective operating/power supply contract areas. The metered reactive demand in kvar in each billing period shall be the reactive demand that occurred during the same 60-minute demand interval in which the metered kilowatt demand occurred.

Demand and energy meter readings shall be adjusted, if appropriate, as provided in Schedule A of the Contract.
11. Billing Demand. The Billing Demand in any period shall be the metered demand as determined under Paragraph 10, giving effect to all adjustments including adjustments provided for in the Agency's Interruptible Industrial Power Rate Schedule.

Schedule B

12. Billing Reactive Demand. The Billing Reactive Demand for any billing period shall be the amount of reactive demand in kvars by which the metered reactive demand exceeds the reactive demand at a 97% power factor.
13. Billing Period. The billing period shall be in accordance with the schedule established by the Agency.
14. Billing Energy. Billing Energy in any period shall be the metered energy for the period as determined under Paragraph 10, giving effect to all adjustments.



IMPA
INDIANA MUNICIPAL POWER AGENCY

502.020

September 30, 2009

Roy E. Kaser, Manager
Crawfordsville Electric Light & Power
P.O. Box 428
Crawfordsville, IN 47933-0428

Dear Roy:

Pursuant to Section 6(A) of the Capacity Purchase Agreement, I am enclosing a table with estimates of the energy production and payments for Crawfordsville's dedicated capacity in 2010. These estimates reflect the expected energy payments on the "LMP methodology," and capacity payments based on the MISO Capacity Market. Under the Capacity Market the capacity payment is \$1.983/kW through May. For the remainder of the year, we estimate a \$2.30 per kW payment based on the firm capacity of each generating unit times the Forced Outage Rates (EFORd) of 6.587% for coal capacity and 9.374% for diesel capacity. These estimates will be firmed by April, 2010.

As you can appreciate, these estimates reflect IMPA's best guess at this time of what the conditions and MISO market rules will be in 2010. Future conditions are even more speculative. Nonetheless, our guess for the subsequent four years of estimates required under the Capacity Purchase Agreement would be the same as these at this time. We expect actual energy production and costs to vary from these estimates, and we will calculate the actual monthly payments based on such actual data.

If you have any questions on the enclosed estimates, please feel free to contact Bev Matthews at (317) 428-6715.

Very truly yours,

INDIANA MUNICIPAL POWER AGENCY


Raj G. Rao
President

RGR/cr

Enclosure

Cc: John Heiger

Member Dedicated Capacity Payments (Impact on IMPA)
 2010 Rate Study

	Annual	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Crawfordsville													
Generation, MWh													
Unit 4	1,902	0	0	0	0	0	102	1,154	544	102	0	0	0
Unit 5	1,902	0	0	0	0	0	102	1,154	544	102	0	0	0
Total	3,804	0	0	0	0	0	204	2,308	1,088	204	0	0	0
Member Fuel Cost, \$/MWh	\$262,918	69.116	69.116	69.116	69.116	69.116	\$14,100	\$159,520	\$75,198	\$14,100	69.116	69.116	69.116
Fuel Costs, \$		\$0	\$0	\$0	\$0	\$0	\$14,100	\$159,520	\$75,198	\$14,100	\$0	\$0	\$0
Unit Fixed Cost	1,199,473	109,576	127,324	72,786	75,884	78,666	79,963	136,694	125,140	111,584	97,174	93,214	91,468
Unit Variable Cost	159,415	29,723	8,482	3,348	19,147	6,508	3,506	7,711	12,522	18,713	14,303	18,349	17,103
Allocated A&G Exp.	720,234	67,856	64,097	46,838	51,053	50,665	53,942	65,597	64,525	66,600	58,584	67,845	62,632
Plant Insurance	111,575	9,161	9,161	9,161	9,161	9,161	9,161	10,804	9,161	9,161	9,161	9,161	9,161
Annual Debt Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Amort & Interest	40,099	4,079	2,369	2,369	2,369	2,369	2,369	3,780	4,079	4,079	4,079	4,079	4,079
Member Production Costs	2,230,796	220,395	211,433	134,502	157,614	147,369	148,941	224,586	215,427	210,137	183,301	192,648	184,443
Members' Total Costs	\$2,493,714	\$220,395	\$211,433	\$134,502	\$157,614	\$147,369	\$163,041	\$384,106	\$290,625	\$224,237	\$183,301	\$192,648	\$184,443
Cumulative Costs		220,395	431,828	566,330	723,944	871,313	1,034,354	1,418,460	1,709,085	1,933,322	2,116,623	2,309,271	2,493,714
Coal Capacity (MW)	242.4	20.2	20.2	20.2	20.2	20.2	20.2	20.2	20.2	20.2	20.2	20.2	20.2
Coal EFORd		3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Diesel Capacity (MW)		0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Diesel EFORd		3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Unforced Capacity (CAP*(1-EFORd))	239.9	20.4	20.4	20.4	20.4	20.4	19.7	19.7	19.7	19.7	19.7	19.7	19.7
Capacity Rate, \$/MW Month	\$519,435	\$1,983	\$1,983	\$1,983	\$1,983	\$1,983	\$2,300	\$2,300	\$2,300	\$2,300	\$2,300	\$2,300	\$2,300
Capacity Revenue	\$310,362	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$45,310	\$45,310	\$45,310	\$45,310	\$45,310	\$45,310	\$45,310
LMP Revenue	\$829,797	\$0	\$0	\$0	\$0	\$0	\$16,660	\$189,070	\$87,982	\$16,650	\$0	\$0	\$0
Total Revenue		\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$61,970	\$234,380	\$133,292	\$61,960	\$45,310	\$45,310	\$45,310
Cumulative Revenue		\$40,453	\$80,906	\$121,359	\$161,812	\$202,265	\$264,235	\$498,615	\$631,907	\$693,867	\$739,177	\$784,487	\$829,797
IMPA Split-Savings Portion		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capacity Payments		\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453	\$40,453
Total Payments	\$829,797	\$40,453	\$80,906	\$121,359	\$161,812	\$202,265	\$264,235	\$498,615	\$631,907	\$693,867	\$739,177	\$784,487	\$829,797
Cumulative Payments		\$40,453	\$80,906	\$121,359	\$161,812	\$202,265	\$264,235	\$498,615	\$631,907	\$693,867	\$739,177	\$784,487	\$829,797
Average Payments, \$/MWh	\$218.138	\$40,453	\$80,906	\$121,359	\$161,812	\$202,265	\$264,235	\$498,615	\$631,907	\$693,867	\$739,177	\$784,487	\$829,797



IMPA
INDIANA MUNICIPAL POWER AGENCY

501.300

October 30, 2009

IMPA Board of Commissioners
Indiana Municipal Power Agency
11610 North College Avenue
Carmel, IN 46032

Dear Commissioner:

Enclosed are the estimated Energy Cost Adjustment factors for the first quarter (January, February and March) of 2010.

If you have any questions, please feel free to call Bev Matthews at (317) 428-6715.

Sincerely,

INDIANA MUNICIPAL POWER AGENCY

A handwritten signature in black ink, appearing to read "Bev Matthews". The signature is written in a cursive style with a long, sweeping underline.

Bev Matthews
Vice President, Rates & Billing

BM/cr

Enclosure

cc: Pat Callahan
Scott Miller
Gimbel & Associates
John Julian
Greg Guerrettaz
Buzz Krohn
Don Gruenemeyer
Tom Dippel - Huntingburg

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR JANUARY, FEBRUARY, AND MARCH
 2010

	JAN	FEB	MAR	JAN	FEB	MAR
IMPA's Energy Cost Adjustment	0.277	0.277	0.277	(0.000060)	(0.000060)	(0.000060)
		\$/kW-month			\$/kWh	
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for						
CRAWFORDSVILLE	62,688	62,064	57,672	37,269,016	32,611,784	33,354,514
		kW			kWh	