

November 13, 2009

Mr. Brad Borum, Electric Director
Indiana Utility Regulatory Commission
101 West Washington Street
Suite 1500E
Indianapolis, Indiana 46204

Dear Mr. Borum:

1. The City of Auburn, Indiana, 210 East Ninth Street, Auburn, Indiana, under and pursuant to the Public Service Commission Act, as amended, and the Indiana Utility Regulatory Commission's (Commission) Order in Cause No. 40095, hereby files with the Commission for its approval, an average decrease in its schedules of rates for electricity sold in the amount of .002658 per kilowatt-hour (KWH).
2. The accompanying changes in schedules of rates are based solely upon the changes in the cost of power and energy, purchased and generated by this utility computed in accordance with the Commission Order in Cause No. 40095, dated April 5, 1995.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect beginning with the January 2010 billing cycle.

City of Auburn, Indiana

By: Patricia M. Miller

STATE OF INDIANA)
)
COUNTY OF DEKALB)

Personally appeared before me, a Notary Public in and for said county and State, this Patricia M. Miller, who, after having been duly sworn according to law, stated that he/she is an officer of the City of Auburn, Indiana, that he/she has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he/she is duly authorized to execute this instrument for and on behalf of the applicant herein.



Ann M. Skipe
NOTARY PUBLIC

My Commission Expires:
July 25, 2015

My County of Residence
DeKalb

AUBURN MUNICIPAL ELECTRIC UTILITY
Auburn, Indiana

Appendix A

Rate Adjustments

The Rate adjustments shall be on the basis of a Power Cost Adjustment Tracking Factor occasioned solely by changes in the costs of purchased and generated power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved April 5, 1995 in Cause No. 40095, as follows:

Rate Adjustments applicable to the above listed Rates Schedules:

\$.007437 per KWH per month (Positive Factor)

November 13, 2009

January, February and March 2010

**AUBURN MUNICIPAL
ELECTRIC UTILITY**
Auburn, Indiana

**2010
1st Qtr. FAC Tracker**

November 13, 2009



Financial

Solutions

Group,

Inc.



November 13, 2009

Ms. Patricia M. Miller
Clerk-Treasurer

City of Auburn
210 East 9th Street
P. O. Box 506
Auburn, IN 46706

RE: 1st QUARTER 2010 TRACKER

3639 N. Raceway Rd.
Suite 400
Indianapolis, IN 46234
Phone: 317.347.0211
Fax: 317.347.0259

Email Addresses:

finance@msn.com

For large documents, please
send to:

fsg_documents@yahoo.com

Dear Ms. Miller:

Attached is a copy of the tariff sheet and the letter to the Indiana Utility Regulatory Commission, for the 1st Quarter of 2010. The cover letter to the Indiana Utility Regulatory Commission ("IURC") needs to be filled out and sent, along with the copy of the tariff sheet, to the IURC. The tariff sheet will be sent back to you upon approval of the tracking factor by the IURC.

The filing and tariff sheet to be sent to the IURC should be mailed as soon as possible to ensure that the IURC receives it in time to review it and have it approved before you need to begin billing the tracking factor in January 2010.

The factor is a decrease of .002658 per kilowatt-hour, resulting in a tracker of .007437.

If you have any questions, please feel free to give us a call.

Sincerely,

Financial Solutions Group, Inc.

Gregory T. Guerrettaz

AUBURN MUNICIPAL ELECTRIC UTILITY

1st Quarter 2010 Tracker

Questions & Answers

1. Q. What has changed regarding Auburn Municipal Electric Utility's purchase of Wholesale Energy?
A. Auburn Municipal Electric Utility, for the past 15 years, has purchased their power requirements from Indiana Michigan Power Company, under the AEP system. Beginning December 1, Auburn has entered into an agreement to purchase their Wholesale Power requirements directly from the market, with representation by AEP. This will continue until 2013, when Auburn will begin, going forward, purchasing its Wholesale Power requirements under a 25-year formula based agreement.

2. Q. How have the new market based purchases affected the fuel cost adjustment factor going forward?
A. Currently, Auburn Municipal Electric Utility has a fuel cost adjustment which is applied to the customer's bill, on a monthly basis, to recover the fuel cost as charged by Indiana Michigan Power Company on their power bills to Auburn. It is proposed that the fuel cost adjustment continue, at this time, in order to reconcile the remaining fuel cost charges in the future. Currently, the tracker for January, February and March 2010 will pass through the fuel cost from the July, August and September 2009 Indiana Michigan Power Company bill.

3. Q. What variance factor is being reconciled in this tracker?
A. The variance factor found on Page 3 of 6 is the variance factor found on the fuel cost tracker for the 3rd Quarter Tracker filing for 2009.

4. Q. When will the fuel cost amount cease to exist on the Indiana Michigan Power Company bill to Auburn?
A. Effective with the purchases starting December 1, the entire formula for Auburn will change; therefore, in order to reconcile the charges incurred up to November 30, 2009, the fuel cost element of the tracker will be needed, in the future, in order to reconcile any remaining amounts charged by Indiana Michigan Power Company.

5. Q. What additional elements have you included in this filing, to arrive at the proposed factor?
A. Auburn Municipal Electric Utility will incur direct costs on its power bill from PJM (Pennsylvania, New Jersey and Maryland Regional Transmission Organization), on a monthly basis, on its Wholesale Power bill. We are proposing this cost be tracked through the proposed tracker in order to recover those costs. The exact PJM cost will not be known until the actual bill is received from Indiana Michigan Power Company. These costs will cover significant services, which will be provided to Auburn by AEP.

6. Q. What additional adjustments have you made to this filing?
- A. It has come to our attention that, for electric bills billed in the month of May 2008, Auburn Municipal Electric Utility only charged selected rate classes the tracker for this period. This resulted in an under collection of \$146,000 for this month. When this month was reconciled, in the prior tracker, it did not come to our attention that this error was made. A normal sampling of bills, by rate class, has now been instituted to ensure, going forward, that this error does not occur. It came to the Utility's attention when reviewing the 2008 financials after the new system. Also during this month, the accounting and billing system was updated with a new accounting and billing software that contributed to the error. The total amount of the error has been divided by 3 and appears on Page 1 of 3, on Line 9; it is proposed to be charged and recovered through the tracker. This adjustment is very important to the overall health of Auburn Municipal Electric Utility and is asked to be recovered at this time.
7. Q. Are there different, additional trackers which Auburn will be proposing in the future?
- A. Yes. Auburn will need to adjust their Wholesale Power tracker for the new market rate contract. This will be asked for in a separate approval process in order to recover the related demand in energy and wholesale credit costs.

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 January, February and March 2010

LINE NO.		DEMAND RELATED	ENERGY RELATED
1	INCREMENTAL CHANGE IN BASE RATE PURCHASED POWER COST (a)	0.000000	0.0000000
2	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (b)	<u>0.000000</u>	<u>0.000000</u>
3	ESTIMATED TOTAL CHANGE IN PURCHASED POWER COST (c)	<u>0.000000</u>	<u>0.000000</u>
4	ESTIMATED CHANGE IN PURCHASED POWER COST ADJUSTED FOR LOSSES & UTILITY RECEIPTS TAX (d)	0.000000	0.000000
5	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO AEP'S RATE CHANGE (e)	<u>0.000000</u>	<u>0.000000</u>
6	ESTIMATED TOTAL RATE ADJUSTMENT (f)	0.000000	0.000000
7	ESTIMATED AVERAGE BILLING UNITS (g)	<u>62,720</u>	<u>28,865,491</u>
8	INCREMENTAL CHANGE	<u>0.000000</u>	<u>0.000000</u>
9	CORRECTION OF ERROR		48,810.12 (1)
10	PROJECTED PJM COST		<u>49,000.00 (2)</u>
11	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (h)	<u><u> </u></u>	<u><u>97,810.12</u></u>

(1) This item is contained on Attachment E.

(2) This item is contained on Attachment F.

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
January, February and March 2010

LINE NO.	ESTIMATED KW PURCHASED	ESTIMATED KWH PURCHASED	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJUSTED FOR LINE LOSS & UTILITY RECEIPTS		
			DEMAND	ENERGY	TOTAL
1	62,720.00 (a)	28,865,491 (b)	- (c)	97,810.12 (d)	97,810.12 (e)

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 January, February and March 2010

LINE NO.	PLUS VARIANCE WITH LINE LOSS & GROSS REC.		TOTAL CHANGE IN PURCHASED POWER COST ADJ. FOR LINE LOSS & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH		
	DEMAND	ENERGY	DEMAND	ENERGY	TOTAL	DEMAND	ENERGY	TOTAL
1	-	(a) 116,873.26 (b)	-	(c) 214,683.37 (d)	214,683.37 (e)	-	(f) 0.007437 (g)	0.007437 (h)

AUBURN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
January, February and March 2010

<u>LINE NO.</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>
1	BASE RATE EFFECTIVE	\$ 13.060	\$ 0.01252
2	BASE RATE EFFECTIVE	<u>13.060</u>	<u>0.01252</u>
3	INCREMENTAL CHANGE IN BASE RATE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**NOTE: MARKET RATE STARTING DECEMBER 1, 2009; THEREFORE, THIS PAGE
WILL BE REPLACED BY A WHOLESALE POWER TRACKER.**

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 January, February and March 2010

ESTIMATED POWER PURCHASES AND COSTS FROM AEP

<u>LINE NO.</u>		<u>January 2010</u>	<u>February 2010</u>	<u>March 2010</u>	<u>TOTAL</u>	<u>ESTIMATED 3-MONTH AVERAGE</u>
	<u>PURCHASE</u>					
1	DEMAND (KW) (a)	64,050	62,370	61,740	188,160	62,720
2	ENERGY (KWH) (b)	28,935,975	29,313,208	28,347,290	86,596,473	28,865,491
	<u>COST</u>					
3	FACTOR PER KWH (c)	0.0000000	0.0000000	0.0000000		
4	CHARGE (d)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE: NO FUEL IS EXPECTED IN 2010.

AUBURN MUNICIPAL ELECTRIC UTILITY
RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
July, August and September 2009

<u>LINE NO.</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>
1	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (a)	0.000000	0.0060563
2	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO (b)	<u>0.000000</u>	<u>0.000000</u>
3	TOTAL RATE ADJUSTMENT (c)	0.000000	0.0060563
4	ACTUAL AVERAGE BILLING UNITS (d)	<u>63,798</u>	<u>31,097,869</u>
5	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (e)	<u>0.000000</u>	<u>\$ 188,337.40</u>

AUBURN MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
July, August and September 2009

<u>LINE NO.</u>	<u>ACTUAL KW PURCHASED</u>	<u>ACTUAL KWH PURCHASED</u>	<u>INCREMENTAL CHANGE IN PURCHASED POWER COST</u>		
			<u>DEMAND</u>	<u>ENERGY</u>	<u>TOTAL</u>
1	63,798 (a)	31,097,869 (b)	- (c)	188,337.40 (d)	188,337.40 (e)

AUBURN MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
 THREE MONTHS OF
 July, August and September 2009

LINE NO.	ACTUAL AVERAGE KWH SALES	DEMAND ADJUSTMENT FACTOR PER KWH	ENERGY ADJUSTMENT FACTOR PER KWH	INCREMENTAL KW DEMAND COST BILLED BY UTILITY	INCREMENTAL KWH ENERGY COST BILLED BY UTILITY	LESS PREVIOUS VARIANCE	
						DEMAND	ENERGY
1	30,641,519 (a)	- (b)	0.0096980 (1) (c)	- (d)	293,001.07 (1) (e)	- (f)	218,829.00 (g)

1) See Attachment B for detail.

AUBURN MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
July, August and September 2009

LINE NO.	NET INCREMENTAL COST BILLED BY UTILITY			VARIANCE		
	DEMAND	ENERGY	TOTAL	DEMAND	ENERGY	TOTAL
1	- (a)	74,172.07 (b)	74,172.07 (c)	- (d)	114,165.33 (e)	114,165.33 (f)

AUBURN MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 July, August and September 2009

ACTUAL POWER PURCHASES AND COSTS FROM AEP

LINE NO.			July 2009	August 2009	September 2009	TOTAL	ESTIMATED 3-MONTH AVERAGE
	<u>PURCHASE</u>						
1	DEMAND (KW)	(a)	62,076	65,394	63,924	191,394	63,798
2	ENERGY (KWH)	(b)	29,277,892	31,880,187	32,135,528	93,293,607	31,097,869
	<u>COST</u>						
3	BASE RATE ADJUSTMENT	(c)	-	-	-	-	-
4	CHARGE	(d)	\$ -	\$ -	\$ -	\$ -	\$ -
5	FACTOR PER KWH	(e)	0.0083915	0.0041435	0.0058263		
6	CHARGE	(f)	<u>\$245,685.43</u>	<u>\$132,095.55</u>	<u>\$187,231.23</u>	<u>\$565,012.21</u>	<u>\$ 188,337.40</u>
	Average Factor	(g)					<u>0.0060563</u>

AUBURN MUNICIPAL ELECTRIC UTILITY
RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
July, August and September 2009
ACTUAL AVERAGE KWH SALES

<u>LINE NO.</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Total</u>	<u>Average</u>
1	30,993,099 (a)	29,255,529 (b)	31,675,929 (c)	91,924,557 (d)	30,641,519 (e)

AUBURN MUNICIPAL ELECTRIC UTILITY

**DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
January, February and March 2010**

**CALCULATION OF INCREMENTAL ENERGY RELATED
PURCHASED POWER COST FACTOR**

		<u>January</u>	<u>February</u>	<u>March</u>
FUEL COST ESTIMATE BY				
I&M PER KWH	(a)	0.0000000	0.0000000	0.0000000

A separate charge will no longer show on the bill after December 1, 2009.

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
January, February and March 2010

**CALCULATION OF INCREMENTAL ENERGY COST
BILLED BY AUBURN**

<u>MONTHS</u>	<u>KWH</u> <u>SALES</u>	<u>(a)</u>	<u>FACTOR</u>	<u>(b)</u>	<u>DOLLAR</u> <u>AMOUNT</u>	<u>(c)</u>
2009						
July	30,993,099		0.0096980		\$ 300,571.00	
August	29,255,529		0.0096980		283,720.00	
September	31,675,929		0.0096980		307,193.00	
Total	<u>91,924,557</u>				<u>\$ 891,484.00</u>	
Average	<u>30,641,519</u>				<u>\$ 297,161.33</u>	
Utility Receipts Tax					<u>\$ 0.986</u>	
Monthly Amount without Utility Receipts					<u>\$ 293,001.07</u>	

AUBURN MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
January, February and March 2010

Impact of Tracker

	<u>Average Usage</u> (a)	<u>Current Tracker</u> (b)	<u>Proposed Tracker</u> (c)	<u>Difference</u> (d)
		0.010095 (e)	0.007437 (f)	(0.002658)
Residential	2,000	\$ 20.19	\$ 14.87	\$ (5.32)
Commercial	8,500	85.81	63.21	(22.59)
Industrial (Small)	88,300	891.39	656.69	(234.70)
Industrial (Large)	15,025,000	151,677.38	111,740.93	(39,936.45)

AUBURN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF RATE ADJUSTMENT FOR THE
 MONTHS OF 2000 TO JULY 2002

Billing Date Month	KWH	KW	Current Billing	Fuel Cost Adj. Rate (per KWH)	Fuel Cost Adj. Amount	Service Charge	Total Bill	Cost per KWH
January 2000	46,452,000	81,900	\$ 1,651,193.04	0.0005046	\$ 23,439.68	\$ 821.49	\$ 1,675,454.21	0.0361
February 2000	45,781,010	70,098	1,651,020.05	0.0001672	7,654.58	821.49	1,659,496.12	0.0362
March 2000	45,612,000	81,354	1,633,545.48	0.0001672	7,626.33	821.49	1,641,993.30	0.0360
April 2000	48,666,179	79,086	1,642,163.72	0.0001672	8,136.99	821.49	1,651,122.20	0.0339
May 2000	41,283,053	95,678	1,552,469.58	0.0001672	6,902.53	821.49	1,560,193.60	0.0378
June 2000	47,858,522	83,160	1,685,258.30	0.0001672	8,001.94	821.49	1,694,081.73	0.0354
July 2000	48,155,043	85,344	1,717,493.78	0.0001672	8,051.52	821.49	1,726,366.79	0.0359
August 2000	43,697,193	86,520	1,677,040.06	0.0001672	7,306.17	821.49	1,685,167.72	0.0386
September 2000	49,963,963	90,762	1,810,900.54	0.0001672	8,353.97	821.49	1,820,076.00	0.0364
October 2000	44,201,636	85,764	1,673,482.32	0.0001672	7,390.51	821.49	1,681,694.32	0.0380
November 2000	43,360,961	79,380	1,579,582.03	0.0001672	7,249.95	821.95	1,587,653.93	0.0366
December 2000	41,090,395	80,346	1,563,770.51	0.0001672	6,870.31	821.49	1,571,462.31	0.0382
January 2001	39,913,602	81,564	1,564,944.14	0.0001672	6,673.55	821.49	1,572,439.18	0.0394
February 2001	43,612,890	80,010	1,590,963.98	0.0001672	7,292.08	821.49	1,599,077.55	0.0367
March 2001	38,692,454	77,910	1,501,934.12	0.0001672	6,469.38	821.49	1,509,224.99	0.0390
April 2001	42,982,579	76,650	1,539,190.89	0.0001672	7,186.69	821.49	1,547,199.07	0.0360
May 2001	39,323,967	77,364	1,502,709.91	0.0001672	6,574.97	821.49	1,510,106.37	0.0384
June 2001	42,225,689	77,868	1,545,621.71	0.0001672	7,060.14	821.49	1,553,503.34	0.0368
July 2001	45,084,239	88,284	1,717,443.71	0.0001672	7,538.08	821.49	1,725,803.28	0.0383
August 2001	41,048,463	88,494	1,669,658.40	0.0001672	6,863.30	821.49	1,677,343.19	0.0409
September 2001	50,047,761	93,030	1,841,569.77	0.0001672	8,367.99	821.49	1,850,759.25	0.0370
October 2001	37,977,522	83,328	1,563,742.26	0.0001672	6,349.84	821.49	1,570,913.59	0.0414
November 2001	41,006,504	78,120	1,533,648.63	0.0001672	6,856.29	821.49	1,541,326.41	0.0376
December 2001	41,344,000	76,608	1,518,127.36	0.0001672	6,912.72	821.49	1,525,861.57	0.0369
January 2002	36,883,912	49,912	1,473,257.46	0.0001672	6,166.99	821.49	1,480,245.94	0.0401
February 2002	48,443,608	78,162	1,627,309.69	0.0001672	8,099.77	821.49	1,636,230.95	0.0338
March 2002	35,757,875	78,834	1,477,260.64	0.0001672	5,978.72	821.49	1,484,060.85	0.0415
April 2002	44,335,235	79,086	1,587,098.52	0.0001672	7,412.85	821.49	1,595,332.86	0.0360
May 2002	45,682,921	82,866	1,575,832.24	0.0001672	7,638.18	821.49	1,584,291.91	0.0347
June 2002	48,245,839	83,118	1,689,558.98	0.0001672	8,066.70	821.49	1,698,447.17	0.0352
July 2002	45,255,850	85,638	1,684,236.12	0.0001672	7,566.78	821.49	1,692,624.39	0.0374
Total	1,353,986,865	2,516,238	\$ 50,042,027.94		\$ 242,059.50	\$ 25,466.65	\$ 50,309,554.10	

AUBURN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF RATE ADJUSTMENT FOR THE
MONTHS OF AUGUST 2002 TO JANUARY 2005

Billing Date Month	KWH	KW	Current Billing	Fuel Cost Adj. Rate (per KWH)	Fuel Cost Adj. Amount	Service Charge	Total Bill	Cost per KWH
August 2002	46,850,537	91,980	\$ 1,787,827.52	0.0005046	\$ 7,833.41	\$ 821.49	\$ 1,796,482.42	0.0383
September 2002	43,569,004	92,232	1,750,033.85	0.0001672	7,284.74	821.49	1,758,140.08	0.0404
October 2002	50,761,330	90,384	1,815,946.89	0.0001672	8,487.29	821.49	1,825,255.67	0.0360
November-02	45,588,378	84,504	1,674,388.73	0.0001672	7,622.38	821.49	1,682,832.60	0.0369
December-02	41,131,830	81,060	1,573,614.11	0.0001672	6,877.24	821.49	1,581,312.84	0.0384
January 2003	39,324,233	84,168	1,591,573.48	0.0001672	6,575.01	821.49	1,598,969.98	0.0407
February 2003	47,228,320	84,210	1,691,081.17	0.0001672	7,896.58	821.49	1,699,799.24	0.0360
March 2003	40,962,447	83,538	1,603,856.12	0.0001672	6,848.92	821.49	1,611,526.53	0.0393
April 2003	41,677,472	81,228	1,582,639.63	0.0001672	6,968.47	821.49	1,590,429.59	0.0382
May 2003	42,014,438	80,766	1,580,824.72	0.0001672	7,024.81	821.49	1,588,671.02	0.0378
June 2003	43,108,472	81,522	1,604,395.39	0.0001672	7,207.74	821.49	1,612,424.62	0.0374
July 2003	42,098,664	89,796	1,699,811.03	0.0001672	7,038.90	821.49	1,707,671.42	0.0406
August 2003	41,931,290	83,958	1,621,471.23	0.0001672	7,010.91	821.49	1,629,303.63	0.0389
September 2003	45,968,552	90,090	1,752,101.67	0.0001672	7,685.94	821.49	1,760,609.10	0.0383
October 2003	40,836,863	83,034	1,595,701.56	0.0001672	6,827.92	821.49	1,603,350.97	0.0393
November 2003	46,102,389	82,866	1,659,431.87	0.0001672	7,708.32	821.49	1,667,961.68	0.0362
December 2003	41,100,027	86,268	1,641,232.42	0.0001672	6,871.92	821.49	1,648,925.83	0.0401
January 2004	44,467,155	88,956	1,718,494.14	0.0001672	7,434.91	821.49	1,726,750.54	0.0388
February 2004	48,545,136	89,964	1,782,714.94	(0.0003807)	(18,481.13)	821.49	1,765,055.30	0.0364
March 2004	42,191,447	88,494	1,683,968.56	(0.0006238)	(26,319.02)	821.49	1,658,471.03	0.0393
April 2004	47,574,285	84,084	1,693,767.09	(0.0005644)	(26,850.93)	821.49	1,667,737.65	0.0351
May 2004	45,473,883	82,320	1,644,432.22	(0.0002045)	(9,299.41)	821.49	1,635,954.30	0.0360
June 2004	42,687,928	86,268	1,661,112.94	(0.0009013)	(38,474.63)	821.49	1,623,459.80	0.0380
July 2004	47,439,606	94,374	1,826,468.31	(0.0009721)	(46,116.04)	821.49	1,781,173.76	0.0375
August 2004	43,908,380	89,082	1,713,143.84	(0.0009552)	(41,941.28)	821.49	1,672,024.05	0.0381
September 2004	46,344,279	91,098	1,769,970.25	(0.0015538)	(72,009.74)	821.49	1,698,782.00	0.0367
October 2004	38,984,957	88,662	1,646,017.38	(0.0014391)	(56,103.25)	821.49	1,590,735.62	0.0408
November 2004	42,222,843	82,026	1,599,889.55	0.0023337	98,535.45	821.49	1,699,246.49	0.0402
December 2004	42,811,066	81,354	1,598,477.79	0.0014244	60,980.08	821.49	1,660,279.36	0.0388
January 2005	46,387,540	83,328	1,669,035.68	0.0010170	47,176.13	821.49	1,717,033.30	0.0370
Total	1,319,292,751	2,581,614	\$ 50,233,424.08		\$ 2,301.64	\$ 24,644.70	\$ 50,260,370.42	

AUBURN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF RATE ADJUSTMENT FOR THE
 MONTHS OF FEBRUARY 2005 TO JULY 2007

Billing Date Month	KWH	KW	Current Billing	Fuel Cost Adj. Rate (per KWH)	Fuel Cost Adj. Amount	Service Charge	Total Bill	Cost per KWH
February 2005	36,126,993	73,752	\$ 1,415,511.07	0.0017147	\$ 61,946.95	\$ 821.49	\$ 1,478,279.51	0.0409
March 2005	40,331,147	73,962	1,470,889.68	0.0015589	62,872.23	821.49	1,534,583.40	0.0380
April 2005	36,547,448	73,458	1,416,935.53	0.0014088	51,488.04	821.49	1,469,245.06	0.0402
May 2005	34,949,035	71,022	1,365,109.24	0.0022646	79,145.58	821.49	1,445,076.31	0.0413
June 2005	30,619,116	63,714	1,215,456.17	0.0000965	2,954.74	821.49	1,219,232.40	0.0398
July 2005	34,446,282	65,100	1,281,473.45	(0.0002844)	(9,796.52)	821.49	1,272,498.42	0.0369
August 2005	34,109,349	74,172	1,395,735.37	(0.0002844)	34,481.14	821.49	1,431,038.00	0.0420
Sept. 2005	38,850,000	79,380	1,523,104.80	(0.0002844)	9,930.06	821.49	1,533,856.35	0.0395
October 2005	40,585,734	76,398	1,505,891.27	(0.0002844)	76,812.56	821.49	1,583,525.32	0.0390
November 2005	36,925,161	75,726	1,451,284.58	(0.0004380)	(16,173.22)	821.49	1,435,932.85	0.0389
December 2005	36,884,627	68,796	1,360,271.29	0.0016569	61,114.14	821.49	1,422,206.92	0.0386
January 2006	37,977,414	72,030	1,416,189.02	0.0019678	74,731.96	821.49	1,491,742.47	0.0393
February 2006	36,548,431	70,098	1,373,066.24	0.0033309	121,739.17	821.49	1,495,626.90	0.0409
March 2006	36,927,310	69,552	1,370,679.04	0.0026859	99,183.06	821.49	1,470,683.59	0.0398
April 2006	36,210,507	69,888	1,366,092.90	0.0024628	89,179.25	821.49	1,456,093.64	0.0402
May 2006	35,246,057	66,486	1,309,587.79	0.0023297	82,112.74	821.49	1,392,522.02	0.0395
June 2006	37,348,620	70,644	1,390,215.36	0.0009332	34,853.73	821.49	1,425,890.58	0.0382
July 2006	42,521,492	80,010	1,577,299.68	0.0021132	89,856.42	821.49	1,667,977.59	0.0392
August 2006	36,424,669	80,514	1,507,549.70	0.0040729	148,354.03	821.49	1,656,725.22	0.0455
Sept. 2006	38,024,760	72,576	1,423,912.56	0.0024359	92,624.51	821.49	1,517,358.56	0.0399
October 2006	40,038,860	84,420	1,603,811.73	0.0024030	96,213.38	821.49	1,700,846.60	0.0425
November 2006	35,666,504	71,064	1,374,640.47	0.0034716	123,819.84	821.49	1,499,281.80	0.0420
December 2006	37,812,972	70,980	1,400,417.21	0.0029389	111,128.54	821.49	1,512,367.24	0.0400
January 2007	37,137,616	74,466	1,437,488.91	0.0028456	105,678.80	821.49	1,543,989.20	0.0416
February 2007	34,951,801	69,468	1,344,848.63	0.0033511	117,126.98	821.49	1,462,797.10	0.0419
March 2007	38,441,479	74,634	1,456,007.36	0.0020392	78,389.86	821.49	1,535,218.71	0.0399
April 2007	37,139,157	71,190	1,394,723.65	0.0023331	86,578.80	821.49	1,482,123.94	0.0399
May 2007	36,645,467	72,030	1,399,876.10	0.0033511	67,202.29	821.49	1,467,899.88	0.0401
June 2007	37,725,016	72,450	1,418,514.20	0.0020392	67,569.28	821.49	1,486,904.97	0.0394
July 2007	37,812,847	81,144	1,533,157.48	0.0023331	49,402.48	821.49	1,583,381.45	0.0419
Total	<u>1,110,975,871</u>	<u>2,189,124</u>	<u>\$ 42,499,740.48</u>		<u>\$ 2,150,520.82</u>	<u>\$ 24,644.70</u>	<u>\$ 44,674,906.00</u>	

AUBURN MUNICIPAL ELECTRIC UTILITY
DETERMINATION OF RATE ADJUSTMENT FOR THE
MONTHS OF AUGUST 2007 TO JULY 2009

Billing Date Month	KWH (a)	KW (b)	Current Billing (c)	Fuel Cost Adj. Rate (per KWH) (d)	Fuel Cost Adj. Amount (e)	Service Charge (f)	Total Bill (g)	Cost per KWH (h)
August 2007	35,750,149	80,472	\$ 1,498,556.19	0.0019923	\$ 71,225.02	\$ 821.49	\$ 1,570,602.70	0.0439
September 2007	39,324,324	82,362	1,567,988.26	0.0026629	104,716.74	821.49	1,673,526.49	0.0426
October 2007	37,811,174	81,102	1,532,588.02	0.0030347	114,745.57	821.49	1,648,155.08	0.0436
November 2007	34,407,484	181,818	1,458,901.38	0.0053114	182,751.91	821.49	1,642,474.78	0.0477
December 2007	35,963,602	71,820	1,388,233.50	0.0027618	99,324.28	821.49	1,488,379.27	0.0414
January 2008	36,211,894	72,450	1,399,569.91	0.0037979	137,529.15	821.49	1,537,920.55	0.0425
February 2008	35,112,000	70,896	1,365,504.00	0.0041243	144,812.42	821.49	1,511,137.91	0.0430
March 2008	36,265,719	71,190	1,383,788.20	0.0061583	223,335.18	821.49	1,607,944.87	0.0443
April 2008	36,128,636	69,426	1,359,034.08	0.0029728	107,403.21	821.49	1,467,258.78	0.0406
May 2008	34,027,813	66,276	1,291,592.78	0.0058403	198,732.64	821.49	1,491,146.91	0.0438
June 2008	33,691,127	66,234	1,286,828.95	0.0051813	174,563.84	821.49	1,462,214.28	0.0434
July 2008	35,918,646	74,928	1,428,261.13	0.0065901	236,707.47	821.49	1,665,790.09	0.0464
August 2008	35,835,847	75,474	1,434,355.24	0.0058769	210,603.69	821.49	1,645,780.42	0.0459
September 2008	35,497,130	73,332	1,402,139.99	0.0064282	228,182.65	821.49	1,631,144.13	0.0460
October 2008	34,362,794	74,214	1,399,457.02	0.0054746	88,122.55	821.49	1,488,401.06	0.0433
November 2008	31,378,019	66,066	1,255,674.76	0.0106217	333,287.90	821.49	1,589,784.15	0.0507
December 2008	31,294,673	65,562	1,248,049.03	0.0105383	329,792.65	821.49	1,578,663.17	0.0504
January 2009	32,683,823	65,730	1,267,635.26	0.0098687	322,546.84	821.49	1,591,003.59	0.0487
February 2009	28,938,869	64,050	1,198,807.64	0.0102935	297,882.25	821.49	1,497,511.38	0.0517
March 2009	29,316,140	62,370	1,181,590.27	0.0103047	302,094.03	821.49	1,484,505.79	0.0506
April 2009	28,350,125	61,740	1,161,267.97	0.0087269	247,408.71	821.49	1,409,498.17	0.0497
May 2009	29,865,842	59,010	1,144,590.94	0.0084237	251,580.89	821.49	1,396,993.32	0.0468
June 2009	28,561,922	57,582	1,109,616.18	0.0084057	240,082.95	821.49	1,350,520.62	0.0473
July 2009	29,401,962	68,544	1,263,297.20	0.0048037	141,238.20	821.49	1,405,356.89	0.0478
Total	806,099,714	1,782,648	\$ 32,027,327.90		\$ 4,788,670.74	\$ 19,715.76	\$ 36,835,714.40	

AUBURN MUNICIPAL ELECTRIC UTILITY
 DETERMINATION OF RATE ADJUSTMENT FOR THE
 MONTHS OF AUGUST 2009 TO JULY 2011

Billing Date Month	KWH (a)	KW (b)	Current Billing (c)	Fuel Cost Adj. Rate (per KWH) (d)	Fuel Cost Adj. Amount (e)	Service Charge (f)	Total Bill (g)	Cost per KWH (h)
August 2009	29,277,892	62,076	\$ 1,177,271.77	0.0083915	\$ 245,685.43	\$ 821.49	\$ 1,423,778.69	0.0486
September 2009	31,880,187	65,394	1,253,185.58	0.0041435	132,095.55	821.49	1,386,102.62	0.0435
October 2009	32,135,528	63,924	1,237,184.25	0.0058263	187,231.23	821.49	1,425,236.97	0.0444
November 2009	-	-	-	-	-	-	-	-
December 2009	-	-	-	-	-	-	-	-
January 2010	-	-	-	-	-	-	-	-
February 2010	-	-	-	-	-	-	-	-
March 2010	-	-	-	-	-	-	-	-
April 2010	-	-	-	-	-	-	-	-
May 2010	-	-	-	-	-	-	-	-
June 2010	-	-	-	-	-	-	-	-
July 2010	-	-	-	-	-	-	-	-
August 2010	-	-	-	-	-	-	-	-
September 2010	-	-	-	-	-	-	-	-
October 2010	-	-	-	-	-	-	-	-
November 2010	-	-	-	-	-	-	-	-
December 2010	-	-	-	-	-	-	-	-
January 2011	-	-	-	-	-	-	-	-
February 2011	-	-	-	-	-	-	-	-
March 2011	-	-	-	-	-	-	-	-
April 2011	-	-	-	-	-	-	-	-
May 2011	-	-	-	-	-	-	-	-
June 2011	-	-	-	-	-	-	-	-
July 2011	-	-	-	-	-	-	-	-
Total	93,293,607	191,394	\$ 3,667,641.60		\$ 565,012.21	\$ 2,464.47	\$ 4,235,118.28	

AUBURN MUNICIPAL ELECTRIC UTILITY
Auburn, Indiana

PJM Cost
THREE MONTHS OF
January, February and March 2010

<u>LINE NO.</u>		
1	January 2010	\$ 49,000.00
2	February 2010	49,000.00
3	March 2010	<u>49,000.00</u>
4	Estimated Monthly Average PJM Cost	<u><u>\$ 49,000.00</u></u>

AUBURN MUNICIPAL ELECTRIC UTILITY
 Auburn, Indiana

Correction of Error
 (Continued)

Uncollected								Collected								
2.22	2.23	2.24	2.25	2.26	2.27	2.28	2.29	3.40	3.41	3.42	3.43	3.45	3.46	3.47	3.48	3.49
81,404	109,679	42,047	99,868	56,227	21,299	57,266	23,440	63,518	88,440	92,434	174,633	192,002	75,046	37,601	51,219	67,720
32,020	11,200		18,618	7,570	17,430	14,460		39,550	8,720	88,007	6,980	30,705	18,660		9,946	57,109
300	18,428	37,932	1,850	1,590	14,750	63,767	818	26,510	7,030	950	470	28,531	16,277	182,043	13,360	1,110
	9,360	39,514		1,170	30,253	15,410		1,243	26,520			13,000		194,188		
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113,724	148,667	119,493	120,336	66,557	83,732	150,903	24,258	130,821	130,710	181,391	182,083	264,238	109,983	413,832	74,525	125,939
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\$ 396.88	\$ 534.74	\$ 205.00	\$ 486.90	\$ 274.13	\$ 103.84	\$ 279.20	\$ 114.28	\$ 309.68	\$ 431.29	\$ 450.79	\$ 851.45	\$ 936.18	\$ 365.94	\$ 183.38	\$ 249.77	\$ 330.18
156.11	54.61	-	90.77	36.91	84.98	70.50	-	192.83	42.51	429.17	34.02	149.70	90.98		48.50	278.51
1.46	89.85	184.94	9.02	7.75	71.91	310.89	3.99	129.25	34.29	4.63	2.29	139.12	79.37	887.69	65.14	5.41
-	45.63	192.65	-	5.70	147.50	75.13	-	6.06	129.31			63.39		946.84		
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\$ 554.46	\$ 724.82	\$ 582.58	\$ 586.69	\$ 324.50	\$ 408.23	\$ 735.72	\$ 118.27	\$ 637.82	\$ 637.40	\$ 884.59	\$ 887.76	\$ 1,288.39	\$ 536.29	\$ 2,017.91	\$ 363.41	\$ 614.10

AUBURN MUNICIPAL ELECTRIC UTILITY
 Auburn, Indiana

Correction of Error
 (Continued)

		Collected														Uncollected	Total
3.50	3.51	3.52	3.53	4.60	4.61	4.62	4.63	4.64	4.65	4.66	4.67	4.68	4.69	4.70	Indus.80	Total	
63,720	22,950	82,129	102,215	18,710	39,663	109,991	191,660	23,694	115,375	117,083	47,563	58,364	134,690	132,383		3,461,497	
21,170	21,580	54,257		132,828	56,199	4,210	19,560	20,509	4,000	-	12,650	1,390		4,860		812,829	
1,730	1,090	9,080	3,700	9,090	840	550	4,500	1,390	600	25,680	22,460	380	1,080	3,860	34,118	945,028	
							280	39,983			1,960				380,736	1,191,741	
															2,337,440	2,337,440	
															3,731,197	3,731,197	
															1,423,488	1,423,488	
															5,990,748	5,990,748	
															76,320	76,320	
															13,419,000	13,419,000	
86,620	45,620	145,466	105,915	160,628	96,702	114,751	216,000	85,576	119,975	142,763	84,633	60,134	135,770	141,103	27,393,047	33,389,288	

\$310.68	\$111.89	\$400.45	\$498.38	\$ 91.22	\$193.42	\$ 536.36	\$ 924.32	\$115.54	\$562.57	\$568.23	\$ 225.50	\$ 284.58	\$ 653.15	\$ 645.44	\$ -	\$ 16,854.66
103.22	105.22	264.55	-	647.65	273.97	20.52	95.39	100.02	19.50	-	61.69	6.78		23.71	-	3,963.24
8.44	5.32	44.28	18.04	44.33	4.10	2.68	21.94	6.78	2.93	125.22	109.50	1.85	5.27	18.82	166.34	4,607.71
							1.37	194.96			9.56				1,856.27	5,810.43
															11,396.11	11,396.11
															18,191.33	18,191.33
															6,940.17	6,940.17
															29,207.70	29,207.70
															372.10	372.10
															65,423.91	65,423.91

\$422.34	\$222.43	\$709.28	\$516.42	\$783.20	\$471.49	\$ 559.56	\$1,043.02	\$417.30	\$585.00	\$693.45	\$ 406.25	\$ 293.21	\$ 658.42	\$ 687.97	\$133,553.93	\$162,767.36
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Collected Amount: \$ 16,337.01

Uncollected Amount: 146,430.35
 Divided by Three \$ 48,810.12

AUBURN MUNICIPAL ELECTRIC UTILITY
TRACKER HISTORY

1st Quarter 2003	0.000169
2nd Quarter 2003	0.000162
3rd Quarter 2003	0.000177
4th Quarter 2003	0.000169
1st Quarter 2004	(0.001488)
2nd Quarter 2004	0.000262
3rd Quarter 2004	(0.000674)
4th Quarter 2004	(0.001028)
1st Quarter 2005	(0.001488)
2nd Quarter 2005	0.0019890
3rd Quarter 2005	0.0029530
4th Quarter 2005	0.001989
1st Quarter 2006	0.001000
2nd Quarter 2006	0.001140
3rd Quarter 2006	0.002795
4th Quarter 2006	0.002028
1st Quarter 2007	0.002937
2nd Quarter 2007	0.003170
3rd Quarter 2007	0.003575
4th Quarter 2007	0.002373
1st Quarter 2008	0.002881
2nd Quarter 2008	0.004876
3rd Quarter 2008	0.004916
4th Quarter 2008	0.005896
1st Quarter 2009	0.006200
2nd Quarter 2009	0.009698
3rd Quarter 2009	0.009732
4th Quarter 2009	0.010095
1st Quarter 2010	0.007437

NOTICE OF PROPOSED RATE CHANGE BY AUBURN CITY ELECTRIC UTILITY

Notice is hereby given to rate payers of the municipally owned electric utility and other interested persons of the following Rate Adjustment Factor change for January 1 – March 31, 2010. The City of Auburn, Indiana under and pursuant to the Public Service Commission Act, as amended, and the Indiana Utility Regulatory Commission's Order in Cause No 40095, hereby files with the Commission for its approval and average decrease in its schedule of rates for the Rate Adjustment Factor for electricity sold in the amount of .002658 per kilowatt hours (KWH) for a new rate of .007437 per KWH.

The utility has made a filing with the Indiana Utility Regulatory Commission for approval of the Rate Change. If approved, the rate change will take effect for bills to be rendered beginning with January 1, 2010 billing.

Patricia M. Miller
Clerk-Treasurer
City of Auburn, IN