

May 15, 2009

Indiana Utility Regulatory Commission
Engineering Department
101 W. Washington Street
Suite 1500 East
Indianapolis, IN 46204

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INDIANA UTILITY
REGULATORY COMMISSION

TO THE INDIANA UTILITY REGULATORY COMMISSION:

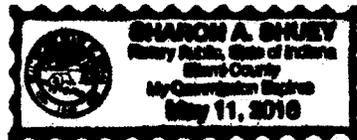
1. Peru Municipal Electric Utility, Peru, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No.36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, an average decrease in its schedule of rates for electricity sold in the amount of .001251 per kilowatt-hour (kWh).
2. The accompanying changes in schedules of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills rendered beginning with the July, 2009 billing cycle.

Peru Municipal Electric Utility

By: *Roger B. Merriman*
General Manager

STATE OF INDIANA)
)
COUNTY OF MIAMI)

Personally appeared before me, a Notary Public in and for said county and state, this 15th day of May, 2009, Roger B. Merriman, who, after having been duly sworn according to law, stated that he is an officer of Peru Municipal Electric Utility, Peru, Indiana, that he has read the matters and facts stated above, and in all exhibits attached hereto, and that the same are true; that he is duly authorized to execute this instrument for and on behalf of the applicant herein.



Sharon A. Shuey
Sharon A. Shuey Notary Public

My Commission Expires
May 11, 2016

County of Residence
Miami

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REGULATORY COMMISSION

Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential		
decrease	0.005386	per kWh
Power		
decrease	0.001364	per kWh
Demand		
increase	0.001797	per kWh
Municipal Street Lighting		
increase	0.000080	per kWh
Metered Traffic Lighting		
decrease	0.000118	per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Rate Schedule RS	0.021398	per kWh
Rate Schedule GSA-1	0.027469	per kWh
Rate Schedule PS	0.028946	per kWh
Rate Schedule MSL-1	0.017346	per kWh
Rate Schedule TL	0.020949	per kWh

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the July, 2009 billing cycle.

Mr. Stan Akers
Chairman
Peru Utility Service Board

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INDIANA UTILITY
REGULATORY COMMISSION

Peru Municipal Electric Utility

Appendix A
(Rate Adjustments)

Rate Adjustment

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking factor occasioned solely by changes in the cost of purchased demand and energy, in accordance with the Order of the Public Service Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service (RS)	0.021398
General Service (GSA-1)	0.027469
Power Service (PS)	0.028946
Municipal Street Lighting Service (MSL-1)	0.017346
Traffic Signal Service (TL)	0.020949

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REGULATORY COMMISSION

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	(1.234451)		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	0.481000	0.002317	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	1.223549	0.012838	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	1.285453	0.013488	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	-	-	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	1.285453	0.013488	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	52,544	24,279,715	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	67,542.84	327,484.80	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - Line Loss Factor) (.986)

0.951842988

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2.

(g) Line 7 times Line 8

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ESTIMATED KW PURCHASED (b) (C)	ALLOCATED ESTIMATED KWH PURCHASED (b) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND(d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RS-1	37.0340%	37.572%	19,459.1	9,122,375	25,013.82	123,042.59	148,056.41	1
2	GSA-1 & GSB-1	10.8740%	10.458%	5,713.6	2,539,173	7,344.61	34,248.36	41,592.97	2
3	PS	51.3490%	50.335%	26,980.8	12,221,195	34,682.57	164,839.47	199,522.04	3
4	SL-1	0.4310%	1.029%	226.5	249,838	291.11	3,369.82	3,660.93	4
5	MSL-1	0.2290%	0.500%	120.3	121,399	154.67	1,637.42	1,792.09	5
6	TL	0.0830%	0.106%	43.6	25,736	56.06	347.13	403.19	6
7	TOTAL	100.0000%	100.000%	52,544.0	24,279,715	67,542.84	327,484.79	395,027.63	7

(a) Based on Allocation Study by Peru Utilities in August, 2006

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENT FOR THE
THREE MONTHS OF
JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RS-1	69,762.26	(22,622.51)	94,776.08	100,420.08	195,196.16	0.010389	0.011008	0.021398	1
2	GSA-1 & GSB-1	26,808.91	1,347.01	34,153.52	35,595.37	69,748.89	0.013451	0.014018	0.027469	2
3	PS	136,123.22	18,105.35	170,805.79	182,944.82	353,750.61	0.013976	0.014969	0.028946	3
4	SL-1	966.57	(154.93)	1,257.68	3,214.89	4,472.57	0.005034	0.012868	0.017902	4
5	MSL-1	479.75	(166.10)	634.42	1,471.32	2,105.74	0.005226	0.012120	0.017346	5
6	TL	173.19	(37.23)	229.25	309.90	539.15	0.008908	0.012041	0.020949	6
7	TOTAL	234,313.90	(3,528.41)	301,856.74	323,956.38	625,813.12	0.012432	0.013343	0.025775	7

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

0.951842988

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

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Exhibit I

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE

LINE NO.	DESCRIPTION	DEMAND RELATED	ENERGY RELATED	LINE NO.
1	BASE RATE EFFECTIVE JANUARY 1, 2009 (a)	17.063000	0.028298	1
2	BASE RATE EFFECTIVE JANUARY 1, 2006 (b)	15.086000	0.017777	2
3	INCREMENTAL CHANGE IN BASE RATE (c)	1.977000	0.010521	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

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Exhibit II

PERU MUNICIPAL ELECTRIC UTILITY

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY
PAYMENTS FOR THE THREE MONTHS OF
JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED	LINE NO.
1	ESTIMATED MONTHLY GENERATING COSTS	219,135.00	1
2	LESS: MONTHLY GENERATING COSTS IN BASE RATES	200,248.00	2
3	ESTIMATED GENERATING COSTS IN TRACKER (a)	18,887.00	3
4	ESTIMATED MONTHLY PAYMENT FROM IMPA	311,564.00	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	227,814.00	5
6	ESTIMATED CAPACITY PAYMENTS IN TRACKER (b)	83,750.00	6
7	ESTIMATED MONTHLY COSTS (SAVINGS) (c)	(64,863.00)	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	52,544	8
9	ESTIMATED COSTS (SAVINGS) PER KW (e)	-1.234451	9

-
- (a) Line 1 - Line 2
 - (b) Line 4 - Line 5
 - (c) Line 3 - Line 6
 - (d) Exhibit III, Column E, Line 1
 - (e) Line 7 divided by Line 8

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INDIANA UTILITY
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EXHIBIT III

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF
JULY, AUGUST & SEPTEMBER, 2009

LINE NO.	DESCRIPTION	Jul-09 (A)	Aug-09 (B)	Sep-09 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND	53,732	53,131	50,769	157,632	52,544	1
2	KWH ENERGY	25,723,641	25,477,535	21,637,969	72,839,145	24,279,715	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW	0.481000	0.481000	0.481000	1.443000	0.481000	3
4	CHARGE (a)	25,845.09	25,556.01	24,419.89	75,820.99	25,273.66	4
ENERGY RELATED							
5	ECA FACTOR PER KWH	0.002317	0.002317	0.002317	0.006951	0.002317	5
6	CHARGE (b)	59,601.68	59,031.45	50,135.17	168,768.30	56,256.10	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

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PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	5.053082		2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	1.198000	0.000919	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	-	-	4
5	TOTAL RATE ADJUSTMENT (e)	8.228082	0.011440	5
6	ACTUAL AVERAGE BILLING UNITS (f)	42,672	22,021,074	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	351,108.72	251,921.09	7

- (a) Page 1 of 3, Line 1 of tracker filing for the three months of Jan., Feb., & Mar., 2009, attached
- (b) Exhibit IV, Page 5 of 7, Column E, Line 9.
- (c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5.
- (d) Tracking factor effective prior to January 27, 1983 multiplied by the line loss/tax factor from footnote (d), Page 1 of 3, of the tracker filing for the three months of _____, 19__, attached.
This line is zero if new rates have been approved since January 27, 1983.
- (e) Sum of Lines 1 through Line 4
- (f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2
- (g) Line 5 times Line 6.

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PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a) (A)	KWH ENERGY ALLOCATOR (%) (a) (B)	ALLOCATED ACTUAL KW PURCHASED (b) (C)	ALLOCATED ACTUAL KWH PURCHASED (c) (D)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
						DEMAND (d) (E)	ENERGY (e) (F)	TOTAL (G)	
1	RS-1	37.034%	37.572%	15,803.1	8,273,758	130,029.60	94,651.79	224,681.39	1
2	GSA-1 & GSB-1	10.874%	10.458%	4,640.2	2,302,964	38,179.56	26,345.91	64,525.47	2
3	PS	51.349%	50.335%	21,911.6	11,084,308	180,290.82	126,804.48	307,095.30	3
4	SL-1	0.431%	1.029%	183.9	226,597	1,513.28	2,592.27	4,105.55	4
5	MSL-1	0.229%	0.500%	97.7	110,105	804.04	1,259.61	2,063.65	5
6	TL	0.083%	0.106%	35.4	23,342	291.42	267.04	558.46	6
7	TOTAL	100.000%	100.000%	42,672.0	22,021,074	351,108.72	251,921.10	603,029.82	7

- (a) Page 2 of 3, Columns A and B of tracker filed for the months of Jan., Feb., & Mar., 2009, attached
- (b) Exhibit IV, Page 6 of 7, Column E Line 1 times Exhibit IV, Page 2 of 7, Column A
- (c) Exhibit IV, Page 6 of 7, Column E Line 2 times Exhibit IV, Page 2 of 7, Column B
- (d) Exhibit IV, Page 1 of 7, Column A Line 7 times Exhibit IV, Page 2 of 7, Column A
- (e) Exhibit IV, Page 1 of 7, Column B Line 7 times Exhibit IV, Page 2 of 7, Column B

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PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a) (A)	DEMAND ADJUSTMENT FACTOR PER KWH (b) (B)	ENERGY ADJUSTMENT FACTOR PER KWH (c) (C)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d) (D)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e) (E)	LESS PREVIOUS VARIANCE JUL, AUG & SEP 2008		LINE NO.
							DEMAND (f) (F)	ENERGY (g) (G)	
1	RS-1	9,691,281	0.009513	0.012130	90,902.45	115,909.47	27,275.57	(275.40)	1
2	GSA-1 & GSB-1	2,093,530	0.010398	0.012553	21,463.77	25,912.16	8,802.08	848.39	2
3	PS	9,131,939	0.009919	0.012138	89,311.59	109,291.67	38,588.70	(279.36)	3
4	SL-1	228,402	0.004073	0.012177	917.26	2,742.31	324.00	2.57	4
5	MSL-1	118,686	0.004320	0.011693	505.55	1,368.37	158.16	(49.34)	5
6	TL	25,099	0.007818	0.012714	193.48	314.64	66.91	12.16	6
7	TOTAL	21,288,937			203,294.10	255,538.62	75,215.42	259.02	7

(a) Exhibit IV, Page 7 of 7, Column E

(b) Page 3 of 3, Column F of tracker filing for the three months of

Jan., Feb., & Mar., 2009, attached

(c) Page 3 of 3, Column G of tracker filing for the three months of

Jan., Feb., & Mar., 2009, attached

(d) Column A times Column B times the Gross Income Tax Factor of

0.986 effective 01/01/2003

(e) Column A times Column C times the Gross Income Tax Factor of

0.986 effective 01/01/2003

(f) Exhibit IV, Page 4 of 7, Column D of tracker filing for the three months of

Jan., Feb., & Mar., 2009, attached

(f) Exhibit IV, Page 4 of 7, Column E of tracker filing for the three months of

Jan., Feb., & Mar., 2009, attached

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PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)	
1	RS-1	63,626.88	116,184.87	179,811.75	66,402.72	(21,533.08)	44,869.64	1
2	GSA-1 & GSB-1	12,661.69	25,063.77	37,725.46	25,517.87	1,282.14	26,800.01	2
3	PS	50,722.89	109,571.03	160,293.92	129,567.93	17,233.45	146,801.38	3
4	SL-1	593.26	2,739.74	3,333.00	920.02	(147.47)	772.55	4
5	MSL-1	347.39	1,417.71	1,765.10	456.65	(158.10)	298.55	5
6	TL	126.57	302.48	429.05	164.85	(35.44)	129.41	6
7	TOTAL	128,078.68	255,279.60	383,358.28	223,030.04	(3,358.50)	219,671.54	7

-
- (a) Column D minus Column F from Exhibit IV, Page 3 of 7
(b) Column E minus Column G from Exhibit IV, Page 3 of 7
(c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS
FOR THE THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	DESCRIPTION	Jan-09 (A)	Feb-09 (B)	Mar-09 (C)	TOTAL (D)	ACTUAL 3 MONTH AVERAGE (E)	LINE NO.
1	ACTUAL MEMBER GENERATING COSTS	186,789.22	219,647.77	203,463.10	609,900.09	203,300.03	1
2	LESS: GENERATING COSTS IN BASE RATES	200,248.00	200,248.00	200,248.00	600,744.00	200,248.00	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	(13,458.78)	19,399.77	3,215.10	9,156.09	3,052.03	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	34,360.93	11,361.79	-	45,722.72	15,240.91	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES	227,814.00	227,814.00	227,814.00	683,442.00	227,814.00	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(193,453.07)	(216,452.21)	(227,814.00)	(637,719.28)	(212,573.09)	6
7	ACTUAL CAPACITY PAYMENT TO BE COLLECTED THROUGH THE TRACKER (c)	179,994.29	235,851.98	231,029.10	646,875.37	215,625.12	7
8	ACTUAL MONTHLY KW BILLED (d)	45,880	42,450	39,686	128,016	42,672	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	3.923154	5.555995	5.821426		5.053082	9

-
- (a) Line 1 minus Line 2
(b) Line 4 minus Line 5
(c) Line 3 minus Line 6
(d) Exhibit IV, Page 6 of 7, Line 1
(e) Line 7 divided by Line 8

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PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT
FOR THE THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	DESCRIPTION	Jan-09 (A)	Feb-09 (B)	Mar-09 (C)	TOTAL (D)	ESTIMATED 3 MONTH AVERAGE (E)	LINE NO.
PURCHASED POWER FROM IMPA							
1	KW DEMAND (a)	45,880	42,450	39,686	128,016	42,672	1
2	KWH ENERGY (a)	24,928,172	20,859,749	20,275,302	66,063,223	22,021,074	2
INCREMENTAL PURCHASED POWER COSTS							
DEMAND RELATED							
3	ECA FACTOR PER KW (a)	1.198000	1.198000	1.198000	3.594000	1.198000	3
4	CHARGE (b)	54,964.24	50,855.10	47,543.83	153,363.17	51,121.06	4
ENERGY RELATED							
5	ECA FACTOR PER KWH (a)	0.000919	0.000919	0.000919	0.002757	0.000919	5
6	CHARGE (c)	22,908.99	19,170.11	18,633.00	60,712.10	20,237.37	6

(a) From IMPA bills for the months of

Jan., Feb., & Mar., 2009, attached

(b) Line 1 times Line 3.

(c) Line 2 times Line 5.

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PERU MUNICIPAL ELECTRIC UTILITY

FOR THE THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	RATE SCHEDULE	Jan-09 (A)	Feb-09 (B)	Mar-09 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RS-1	10,399,120	10,098,121	8,576,603	29,073,844	9,691,281	1
2	GSA-1 & GSB-1	2,150,978	2,164,651	1,964,960	6,280,589	2,093,530	2
3	PS	8,772,420	9,554,522	9,068,874	27,395,816	9,131,939	3
4	SL-1	228,240	228,743	228,223	685,206	228,402	4
5	MSL-1	118,686	118,686	118,686	356,058	118,686	5
6	TL	29,036	24,081	22,180	75,297	25,099	6
7	TOTAL	21,698,480	22,188,804	19,979,526	63,866,810	21,288,937	7



BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities	DUE DATE: 03/18/09
Address: P.O. Box 67	Billing Date: 02/16/09
Peru, IN 46970-0067	Billing Month: January-09

Demand

Max Peak Demand:	46,144	Date:	1/16/09	Time:	900 EST
CP Billing Demand:	45,880	Date:	1/15/09	Time:	1900 EST

Energy kWh

Net from Duke Energy Interconnections	13,586,231
Grissom	3,851,741
Net Generation	7,490,200
Total Metered Energy:	24,928,172

Reactive Demand

CP Billing Demand:	45,880	CP Power Factor:	98.1%
KVA at CP:	46,787	Max Peak Load Factor:	72.6%
KVAR at CP:	9,168	Coin. Peak Load Factor:	73.0%
KVAR at 97% P.F.:	11,499	Coincidence Factor:	99.4%
Billing KVAR:	0		

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	45,880	\$663,700.08
Base Demand Charge - Transmission	\$1.691 /kW x	45,880	\$77,583.08
Delivery Voltage Charge	\$0.906 /kW x	45,880	\$41,567.28
ECA Demand Charge	\$1.198 /kW x	45,880	\$54,964.24
Total Demand Charges			\$837,814.68
Base Energy Charge - Production	\$0.028298 /kWh x	24,928,172	\$705,417.41
Base Energy Charge - Transmission	\$0.000000 /kWh x	24,928,172	\$0.00
ECA Energy Charge	\$0.000919 /kWh x	24,928,172	\$22,908.99
Total Energy Charges			\$728,326.40
Reactive Demand Charge	\$1.200 /kvar x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$1,566,141.08

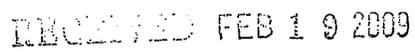
Direct Load Control Switch Credits - A/C	\$0.000	x	85 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	31 Switches	(\$31.00)
Other Adjustments:				\$0.00

NET AMOUNT DUE: \$1,566,110.08
Average rate, cents/kWh 6.282

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 3/18/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

Less Dedicated Capacity Pymt - 346,964.69
Due \$ 1,219,145.39



RECEIVED MONTHLY DEDICATED CAPACITY PAYMENT
MAY 18 2009 PERU UTILITIES
UNITS #2, #3 and #4

INDIANA UTILITY

REGULATORY COMMISSION

A. <u>Member Production Cost (MPC)</u>	<u>January-00</u>	<u>Year to Date</u>
Prior Month Number of on-peak days Cumulative MPC =		\$ -
MFC = Member Fuel Charge =	\$0.041792 /kWh	
GEN = Net Generation Due to Agency Scheduling =	7,480,000 kWh	
Total Fuel Costs = (GEN x MFC) =	\$ 312,603.76	
Member Capacity Costs (MCC) =	\$ 221,252.31	
Total Member Production Cost (MPC) =	\$ 533,856.07	\$533,856.07
Number of on-peak days Cumulative MPC =		\$ 533,856.07
B. <u>IMPA LMP Payment</u>		
	<u>January-00</u>	<u>Year to Date</u>
Prior Month Number of on-peak days Cumulative IMPA L =		\$ -
<u>Net LMP Revenue</u>		346,964.69
Day-Ahead LMP Revenue =	\$ 341,305.83	- 312,603.76
Plus: Real-Time LMP Revenue =	\$ 10,143.59	
Less: Real-Time Operating Reserve Charge =	\$ (4,484.73)	34,360.93
Net LMP Revenue	\$ 346,964.69	
IMPA LMP Payment =	\$ 346,964.69	\$346,964.69
2009 Cumulative IMPA LMP Payment =		\$346,964.69
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>		
		<u>Year to Date</u>
2009 Cumulative IMPA LMP Payment =		\$ 346,964.69
Less: 2009 Cumulative MPC =		\$ 533,856.07
2009 Cumulative Split-the-Savings =		\$ -
Peru Cumulative Share of Split-the-Savings =		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>		
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		
	<u>January-00</u>	<u>Year to Date</u>
a. 2009 Cumulative MPC =		\$ 533,856.07
Less: 2009 Cumulative Share of Split-the-Savings		\$ -
Cumulative MPC with Split-the-Savings		\$ 533,856.07
b. 2009 Cumulative IMPA LMP Payment =		\$ 346,964.69
c. If "a" is less than "b", enter "a", otherwise enter "b" =		\$ 346,964.69
Less: Prior Month 2009 Cumulative Dedicated Capac =		\$ -
January 2009 Dedicated Capacity Payment		\$ 346,964.69
E. <u>Dedicated Capacity Payment</u>	\$ 346,964.69	\$ 346,964.69

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MAY 18 2009

INDIANA UTILITY
REGULATORY COMMISSION



IMPA
INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities	DUE DATE: 04/15/09
Address: P.O. Box 67	Billing Date: 03/16/09
Peru, IN 46970-0067	Billing Month: February-09

Demand

Max Peak Demand:	42,450	Date:	2/5/09	Time:	800 EST
CP Billing Demand:	42,450	Date:	2/5/09	Time:	800 EST

Energy

		kWh
Net from Duke Energy Interconnections		16,137,843
Grissom		3,150,806
Net Generation		1,571,100
Total Metered Energy:		20,859,749

Reactive Demand

CP Billing Demand:	42,450	CP Power Factor:	98.0%
KVA at CP:	43,299	Max Peak Load Factor:	73.1%
KVAR at CP:	8,532	Coin. Peak Load Factor:	73.1%
KVAR at 97% P.F.:	10,639	Coincidence Factor:	100.0%
Billing KVAR:	0		

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	42,450	\$614,081.70
Base Demand Charge - Transmission	\$1.691 /kW x	42,450	\$71,782.95
Delivery Voltage Charge	\$0.906 /kW x	42,450	\$38,459.70
ECA Demand Charge	\$1.198 /kW x	42,450	\$50,855.10
Total Demand Charges			\$775,179.45
Base Energy Charge - Production	\$0.028298 /kWh x	20,859,749	\$590,289.18
Base Energy Charge - Transmission	\$0.000000 /kWh x	20,859,749	\$0.00
ECA Energy Charge	\$0.000919 /kWh x	20,859,749	\$19,170.11
Total Energy Charges			\$609,459.29
Reactive Demand Charge	\$1.200 /kvar x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$1,384,638.74

Direct Load Control Switch Credits - A/C	\$0.000	x	85 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	31 Switches	(\$31.00)
Other Adjustments:				\$0.00

NET AMOUNT DUE: \$1,384,607.74
Average rate, cents/kWh 6.638

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **4/15/2009**

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

Less Dedicated Capacity Payment - 78,425.56
\$1,306,182.18

RECEIVED
MAY 18 2009 MONTHLY DEDICATED CAPACITY PAYMENT
 INDIANA UTILITY PERU UTILITIES
 REGULATORY COMMISSION UNITS #2, #3 and #4

A. <u>Member Production Cost (MPC)</u>	February-09	Year to Date
Prior Month Number of on-peak days Cumulative MPC =		\$ 533,856.07
MFC = Member Fuel Charge =	\$0.042743 /kWh	
GEN = Net Generation Due to Agency Scheduling =	1,569,000 kWh	
Total Fuel Costs = (GEN x MFC) =	\$ 67,063.77	
Member Capacity Costs (MCC) =	\$ 186,789.22	
Total Member Production Cost (MPC) =	\$ 253,852.99	\$253,852.99
Number of on-peak days Cumulative MPC =		\$ 787,709.06
<hr/>		
B. <u>IMPA LMP Payment</u>	February-09	Year to Date
Prior Month Number of on-peak days Cumulative IMPA L =		\$ 346,964.69
<u>Net LMP Revenue</u>		
Day-Ahead LMP Revenue =	\$ 77,199.40	78,425.56
Plus: Real-Time LMP Revenue =	\$ 1,513.59	67,063.77
Less: Real-Time Operating Reserve Charge =	\$ (287.43)	
Net LMP Revenue =	\$ 78,425.56	11,361.79
IMPA LMP Payment =	\$ 78,425.56	\$78,425.56
2009 Cumulative IMPA LMP Payment =		\$425,390.25
<hr/>		
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>		Year to Date
2009 Cumulative IMPA LMP Payment =		\$ 425,390.25
Less: 2009 Cumulative MPC =		\$ 787,709.06
2009 Cumulative Split-the-Savings =		\$ -
Peru Cumulative Share of Split-the-Savings =		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>		
<hr/>		
D. <u>Payment Calculation (Based on Cumulative Totals)</u>	February-09	Year to Date
a. 2009 Cumulative MPC =		\$ 787,709.06
Less: 2009 Cumulative Share of Split-the-Savings =		\$ -
Cumulative MPC with Split-the-Savings =		\$ 787,709.06
b. 2009 Cumulative IMPA LMP Payment =		\$ 425,390.25
c. If "a" is less than "b", enter "a", otherwise enter "b" =		\$ 425,390.25
Less: Prior Month 2009 Cumulative Dedicated Capac =		\$ 346,964.69
February 2009 Dedicated Capacity Payment =		\$ 78,425.56
E. <u>Dedicated Capacity Payment</u>	\$ 78,425.56	\$ 425,390.25

RECEIVED
MAY 18 2009
INDIANA UTILITY
REGULATORY COMMISSION



IMPA
INDIANA MUNICIPAL POWER AGENCY

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Peru Utilities	DUE DATE: 05/14/09
Address: P.O. Box 67	Billing Date: 04/14/09
Peru, IN 46970-0067	Billing Month: March-09

Demand

Max Peak Demand:	39,710	Date:	3/3/09	Time:	900 EST
CP Billing Demand:	39,686	Date:	3/3/09	Time:	800 EST

Energy

		kWh
Net from Duke Energy Interconnections		17,189,036
Grissom		3,086,266
Net Generation		0
Total Metered Energy:		20,275,302

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Reactive Demand

CP Billing Demand:	39,686	CP Power Factor:	98.0%
KVA at CP:	40,481		
KVAR at CP:	7,983	Max Peak Load Factor:	68.6%
KVAR at 97% P.F.:	9,946	Coin. Peak Load Factor:	68.7%
Billing KVAR:	0	Coincidence Factor:	99.9%

Purchased Power Charges

Base Demand Charge - Production	\$14.466 /kW x	39,686	\$574,097.68
Base Demand Charge - Transmission	\$1.691 /kW x	39,686	\$67,109.03
Delivery Voltage Charge	\$0.906 /kW x	39,686	\$35,955.52
ECA Demand Charge	\$1.198 /kW x	39,686	\$47,543.83
		Total Demand Charges	\$724,706.06
Base Energy Charge - Production	\$0.028298 /kWh x	20,275,302	\$573,750.50
Base Energy Charge - Transmission	\$0.000000 /kWh x	20,275,302	\$0.00
ECA Energy Charge	\$0.000919 /kWh x	20,275,302	\$18,633.00
		Total Energy Charges	\$592,383.50
Reactive Demand Charge	\$1.200 /kVar x	0	\$0.00

TOTAL PURCHASED POWER CHARGES: \$1,317,089.56

Direct Load Control Switch Credits - A/C	\$0.000	x	85 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	31 Switches	(\$31.00)
Other Adjustments:				\$0.00

NET AMOUNT DUE:

\$1,317,058.56

Average rate, cents/kWh 6.496

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 5/14/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

Less Dedicated Capacity Pymt. - \$0.-
1,317,058.56

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MAY 18 2009

INDIANA UTILITY
REGULATORY COMMISSIONMONTHLY DEDICATED CAPACITY PAYMENT
PERU UTILITIES
UNITS #2, #3 and #4

A. <u>Member Production Cost (MPC)</u>		March-09	Year to Date
Prior Month Number of on-peak days Cumulative MPC	=		\$ 787,709.06
MFC = Member Fuel Charge	=	\$0.043813 /kWh	
GEN = Net Generation Due to Agency Scheduling	=	0 kWh	
Total Fuel Costs = (GEN x MFC)	=	\$ -	
Member Capacity Costs (MCC)	=	\$ 219,647.77	
Total Member Production Cost (MPC)	=	\$ 219,647.77	\$219,647.77
Number of on-peak days Cumulative MPC	=		\$ 1,007,356.83
B. <u>IMPA LMP Payment</u>		March-09	Year to Date
Prior Month Number of on-peak days Cumulative IMPA L	=		\$ 425,390.25
<u>Net LMP Revenue</u>			
Day-Ahead LMP Revenue	=	\$ -	
Plus: Real-Time LMP Revenue	=	\$ -	
Less: Real-Time Operating Reserve Charge	=	\$ -	
Net LMP Revenue	=	\$ -	
IMPA LMP Payment	=	\$ -	\$0.00
2009 Cumulative IMPA LMP Payment	=		\$425,390.25
C. <u>Calculation of Cumulative Split-the-Savings (1)</u>			Year to Date
2009 Cumulative IMPA LMP Payment	=		\$ 425,390.25
Less: 2009 Cumulative MPC	=		\$ 1,007,356.83
2009 Cumulative Split-the-Savings	=		\$ -
Peru Cumulative Share of Split-the-Savings	=		\$ -
<i>(1) The "Split-the-Savings" amount is applicable only if the Cumulative MPC is less than the Cumulative IMPA LMP Payment.</i>			
D. <u>Payment Calculation (Based on Cumulative Totals)</u>		March-09	Year to Date
a. 2009 Cumulative MPC	=		\$ 1,007,356.83
Less: 2009 Cumulative Share of Split-the-Savings			\$ -
Cumulative MPC with Split-the-Savings			\$ 1,007,356.83
b. 2009 Cumulative IMPA LMP Payment	=		\$ 425,390.25
c. If "a" is less than "b", enter "a", otherwise enter "b"	=		\$ 425,390.25
Less: Prior Month 2009 Cumulative Dedicated Capac	=		\$ 425,390.25
March 2009 Dedicated Capacity Payment			\$ -
E. <u>Dedicated Capacity Payment</u>		\$ -	\$ 425,390.25

**CAPACITY COST FORM
PERU UTILITIES**

2009

(Not yet closed)

		JAN	FEB	MAR
UNIT FIXED COSTS				
500	Supervision and Engineering-Operation	0.00	0.00	0.00
502	Steam Expenses	52,106.43	29,046.78	3,919.35
504	Steam Transferred (CR)	0.00	0.00	0.00
505	Electric Expenses	1,600.84	2,022.50	1,634.68
506	Miscellaneous Steam Power Expenses	6,252.06	9,080.00	6,269.52
507	Rent	0.00	0.00	0.00
511	Maintenance of Structures	0.00	0.00	0.00
514	Maintenance of Miscellaneous Steam Plant	109.84	30.60	35.65
----	Payroll Taxes (Allocated to Power Prod. Fixed Costs)	1,492.97	1,729.60	932.00
(A)	TOTAL UNIT FIXED COSTS	61,562.14	41,909.48	12,791.20
UNIT VARIABLE COSTS				
503	Steam From Other Sources	0.00	0.00	0.00
510	Supervision and Engineering-Maintenance	0.00	0.00	0.00
512	Maintenance of Boiler Plant	15,780.61	35,454.34	57,013.00
513	Maintenance of Electric Plant	0.00	0.00	0.00
----	Payroll Taxes (Allocated to Power Production Costs)	2,239.45	2,594.40	3,278.00
(B)	TOTAL UNIT VARIABLE COSTS	18,020.06	38,048.74	60,291.00
PRODUCTION OPERATION AND MAINTENANCE COSTS - OTHER THAN FUEL				
ADMINISTRATIVE & GENERAL COSTS (PRODUCTION RELATED)*				
920	Administrative and General Salaries	8,296.78	9,428.74	9,295.58
921	Office Supplies and Expenses	7,241.37	5,867.06	7,594.95
923	Outside Services	500.04	666.77	1,299.08
925	Injuries and Damages	0.00	0.00	0.00
926	Employee Pension and Benefits	32,988.84	27,145.97	33,315.37
928	Regulatory Commission Expenses	0.00	0.00	0.00
930	Miscellaneous General Expenses	2,255.01	878.04	1,958.50
918	Sales Promotion Expenses	252.00	370.66	108.00
932	Maintenance of General Plant	355.10	754.20	778.87
----	Payroll Taxes (Allocated to Administrative & General)	1,038.44	1,149.00	1,119.00
(C)	TOTAL ADMINISTRATIVE AND GENERAL	52,927.58	46,260.44	55,469.35
PLANT INSURANCE				
924	Plant Insurance	5,884.29	7,962.26	7,980.56
(D)	TOTAL PLANT INSURANCE	5,884.29	7,962.26	7,980.56
DEBT SERVICE (PRODUCTION RELATED)**				
405	Amortization of Intangible Plant	0.00	0.00	0.00
456	Other Electric Revenues	0.00	0.00	0.00
427	Interest on Long-Term Debt	0.00	0.00	0.00
428	Amortization of Debt Discount and Expense	0.00	0.00	0.00
429	Amortization of Premium of Debt (CR)	0.00	0.00	0.00
----	Payment of Principal on Debt	0.00	0.00	0.00
(E)	TOTAL DEBT SERVICE	0.00	0.00	0.00
AMORTIZATION AND INTEREST (From Form A-1)				
	Amortization of Expenditures for Capital and Fixed Assets and Extraordinary Items	46,535.51	84,471.44	65,588.62
	Interest on Expenditures for Capital and Fixed Assets	1,859.64	995.41	1,342.37
(F)	TOTAL AMORTIZATION AND INTEREST	48,395.15	85,466.85	66,930.99
MEMBER PRODUCTION COSTS				
	Member Production Costs (MPC) (G=A+B+C+D+E+F)			
(G)	TOTAL MEMBER PRODUCTION COSTS	186,789.22	219,647.77	203,463.10

IURC 30-Day Filing No. 2555

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INDIANA UTILITY
REGULATORY COMMISSION

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INDIANA UTILITY
REGULATORY COMMISSION

Page 1 of 3

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	DESCRIPTION	DEMAND RELATED (A)	ENERGY RELATED (B)	LINE NO.
1	INCREMENTAL CHANGE IN BASE RATE (a)	1.977000	0.010521	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	(0.051190)		2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	<u>1.198000</u>	<u>0.000919</u>	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	3.123810	0.011440	4
5	ESTIMATED CHANGE IN PURCHASED POWER RATE ADJUSTED FOR LOSSES & GROSS INCOME TAX (d)	3.321777	0.012165	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	<u>-</u>	<u>-</u>	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	3.321777	0.012165	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	40,965	22,214,180	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	136,076.59	270,235.50	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - Line Loss Factor) (.986)

0.940403416

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983. Column A equals the demand component of the tracker times Line 8, Column B, divided by Line 8, Column A.

(f) Exhibit III, Column E, Lines 1 and 2.

(g) Line 7 times Line 8

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MAY 18 2009

INDIANA UTILITY
REGULATORY COMMISSION

Page 2 of 3

PERU MUNICIPAL ELECTRIC UTILITY

DETERMINATION OF RATE ADJUSTMENTS FOR THE
THREE MONTHS OF
JANUARY, FEBRUARY & MARCH, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND	KWH ENERGY	ALLOCATED	ALLOCATED	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		ALLOCATOR	ALLOCATOR	ESTIMATED KW PURCHASED (b)	ESTIMATED KWH PURCHASED (b)	ADJ. FOR LINE LOSSES & GROSS RECEIPTS TAX			
		(%) (a)	(%) (a)	(c)	(D)	DEMAND(d)	ENERGY (e)	TOTAL	
		(A)	(B)			(E)	(F)	(G)	
1	RS-1	37.0340%	37.572%	15,171.0	8,346,312	50,394.60	101,532.88	151,927.48	1
2	GSA-1 & GSB-1	10.8740%	10.458%	4,454.5	2,323,159	14,796.97	28,261.23	43,058.20	2
3	PS	51.3490%	50.335%	21,035.1	11,181,508	69,873.97	136,023.04	205,897.01	3
4	SL-1	0.4310%	1.029%	176.6	228,584	586.49	2,780.72	3,367.21	4
5	MSL-1	0.2290%	0.500%	93.8	111,071	311.62	1,351.18	1,662.80	5
6	TL	0.0830%	0.106%	34.0	23,547	112.94	286.45	399.39	6
7	TOTAL	100.0000%	100.000%	40,965.0	22,214,180	136,076.59	270,235.50	406,312.09	7

(a) Based on Allocation Study by Peru Utilities in August, 2006

(b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A

(c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B

(d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A

(e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

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MAY 18 2009

Page 3 of 3

PERU MUNICIPAL ELECTRIC UTILITY

 DETERMINATION OF RATE ADJUSTMENT FOR THE
 THREE MONTHS OF
 JANUARY, FEBRUARY & MARCH, 2009

INDIANA UTILITY
 REGULATORY COMMISSION

LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND (A)	ENERGY (B)	DEMAND (b) (C)	ENERGY (c) (D)	TOTAL (E)	DEMAND (F)	ENERGY (G)	TOTAL (H)	
1	RS-1	29,004.12	(292.85)	79,398.72	101,240.03	180,638.75	0.009513	0.012130	0.021643	1
2	GSA-1 & GSB-1	9,359.90	902.16	24,156.87	29,163.39	53,320.26	0.010398	0.012553	0.022952	2
3	PS	41,034.20	(297.06)	110,908.17	135,725.98	246,634.15	0.009919	0.012138	0.022057	3
4	SL-1	344.53	2.73	931.02	2,783.45	3,714.47	0.004073	0.012177	0.016250	4
5	MSL-1	168.18	(52.47)	479.80	1,298.71	1,778.51	0.004320	0.011693	0.016012	5
6	TL	71.15	12.93	184.09	299.38	483.47	0.007818	0.012714	0.020532	6
7	TOTAL	79,982.08	275.44	216,058.67	270,510.94	486,569.61	0.009726	0.012177	0.021904	7

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986)

0.940403416

(b) Page 2 of 3, Column E plus Page 3 of 3, Column A

(c) Page 2 of 3, Column F plus Page 3 of 3, Column B

(d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D

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INDIANA UTILITY
REGULATORY COMMISSIONExhibit IV
Page 4 of 7

PERU MUNICIPAL ELECTRIC UTILITY

RECONCILIATION OF VARIANCES FOR THE
THREE MONTHS OF
JULY, AUGUST & SEPTEMBER, 2008

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE			LINE NO.
		DEMAND (a) (A)	ENERGY (b) (B)	TOTAL (C)	DEMAND (c) (D)	ENERGY (c) (E)	TOTAL (c) (F)	
1	RS-1	42,665.09	49,941.67	92,606.76	27,275.57	(275.40)	27,000.17	1
2	GSA-1 & GSB-1	11,734.04	12,976.00	24,710.04	8,802.08	848.39	9,650.47	2
3	PS	58,386.59	66,816.98	125,203.57	38,588.70	(279.36)	38,309.34	3
4	SL-1	489.97	1,357.66	1,847.63	324.00	2.57	326.57	4
5	MSL-1	274.32	710.29	984.61	158.16	(49.34)	108.82	5
6	TL	89.84	127.96	217.80	66.91	12.16	79.07	6
7	TOTAL	113,639.85	131,930.56	245,570.41	75,215.42	259.02	75,474.44	7

(a) Column D minus Column F from Exhibit IV, Page 3 of 7

(b) Column E minus Column G from Exhibit IV, Page 3 of 7

(c) Column E, F and G from Exhibit IV, Page 2 of 7 minus Columns A, B and C

Peru Municipal Electric Utility

Appendix A
(Rate Adjustments)

Rate Adjustment

The Rate Adjustments shall be on the basis of a Purchase Power Cost Adjustment Tracking factor occasioned solely by changes in the cost of purchased demand and energy, in accordance with the Order of the Public Service Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential Service (RS)	0.021398
General Service (GSA-1)	0.027469
Power Service (PS)	0.028946
Municipal Street Lighting Service (MSL-1)	0.017346
Traffic Signal Service (TL)	0.020949

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INDIANA UTILITY
REGULATORY COMMISSION**PUBLIC NOTICE**

Legal L09 0365

May 15, 2009

Legal Notice

Notice is hereby given that the municipal electric utility of the City of Peru, Indiana, known as Peru Electric Light and Power, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, has filed with the Public Service Commission of Indiana for its approval the incremental increases and/or decreases in the Rate Adjustment Factors by Rate Schedules:

Residential	decrease	0.005386 per kWh
Power	decrease	0.001364 per kWh
Demand	increase	0.001797 per kWh
Municipal Street Lighting	increase	0.000080 per kWh
Metered Traffic Lighting	decrease	0.000118 per kWh

Rate Adjustments applicable to the Rate Schedules are as follows:

Rate Schedule RS	0.021398 per kWh
Rate Schedule GSA-1	0.027469 per kWh
Rate Schedule PS	0.028946 per kWh
Rate Schedule MSL-1	0.017346 per kWh
Rate Schedule TL	0.020949 per kWh

The accompanying changes in schedules of rate are based solely upon the changes in the cost of purchased power and energy, purchased by this utility and computed in accordance with the Public Service Commission of Indiana order in Cause No. 36835-S3, Dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the July, 2009 billing cycle.

Mr. Stan Akers
Chairman
Peru Utility Service Board