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INDIANA UTILITY
REGULATORY COMMISSION

*Brad Beagle
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Duke Energy Indiana, Inc.
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April 21, 2009

Secretary of the Commission
Indiana Utility Regulatory Commission
101 W. Washington St.
Suite 1500 East
Indianapolis, IN 46204-3407

Dear Secretary:

Duke Energy Indiana, Inc. (Company) hereby submits, in compliance with the Settlement Agreement and Indiana Utility Regulatory Commission ("Commission") Order in Cause No. 42873, as approved by the Commission on March 15, 2006, its adjustment to rates to remove the amortization of the costs associated with the Cinergy Corp. merger. Attached is Standard Contract Rider No. 67 ("Rider 67") – Credits to Remove Annual Amortization of Cinergy Merger Costs. These costs were included in base rates pursuant to the Company's Retail Electric Rate Case – Cause No. 42359.

The Company is submitting this filing under Section 3 of the new Thirty-Day Administrative Filing Procedures and Guidelines (170 IAC 1-6). Section 3 (5) (B) allows changes to rates and charges so long as the change results in an overall decrease in revenue of the utility and is done for all classes of customers. Rider 67 accomplishes this by reducing the Company revenue by \$11,552,000 each year (adjusted by the "true-up" from the prior year) by Retail Rate Group.

Attached are the work papers that show the development of the Rider rates, by Retail Rate Group, that will go into effect with the June 2009 cycle 1 billing on an as billed basis. The Company plans to file an updated Rider 67 each year in April for implementation by June 1, commencing with June's cycle 1 billing. This will continue until the effective date of the setting of new rates and charges in the Company's next retail base rate case.

The calculation of the Rider 67 rates for June 2009 through May 2010 is done by allocating the annual amortization amount (\$11,552,000) by the Operation and Maintenance ("O&M") Expense Excluding Fuel and Purchased Power from Cause No. 42359, by Retail Rate Group. These credits are then adjusted by an annual reconciliation amount to "true-up" the prior year. The reconciliation amounts are calculated by comparing the actual amounts credited in the prior calendar year to the allowed annual amortization amount by Retail Rate Group. The difference, by Retail Rate Group, will then be added to, or subtracted from, the current year

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annual amortization amount, by Retail Rate Group, to find the total credit amounts. The total credit amounts are divided by the prior calendar year's kWh Sales to determine the per kWh credit rate for each Retail Rate Group.

We are filing this rider and the associated worksheets, including the Company's verified statement that we have provided notice to our customers as required under Section 6 of the thirty-day filing rules, electronically. We would appreciate the return of a file-stamped copy for our files.

If there are any questions concerning this filing, please contact me at 317.838.2824.

Sincerely,



Bradley J. Beagle
Attachments

cc: J. R. Bailey
M. T. Birnbaum
K. K. Freeman
D. L. Jenner
K. A. Karn
M. L. McClaine
M. E. Musick
M. D. Price
M. N. Smith
Dr. B. Borum (IURC)
D. Thomas (IURC)
S. C. Wilde

Service List from Cause No. 42873

Robert Mork – Office of the Utility Consumer Counselor
Randy Helmen – Office of the Utility Consumer Counselor
Richard E. Aikman, Jr. (STEWART & IRWIN, P.C.)
Anne E. Becker (STEWART & IRWIN, P.C.)
Robert K. Johnson, Esq.
Damon E. Xenopoulos, Esq. (BRICKFIELD, BURCHETTE, RITTS & STONE, P.C.)
Peter J. Mattheis (BRICKFIELD, BURCHETTE, RITTS & STONE, P.C.)

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Shaun C. Mohler (BRICKFIELD, BURCHETTE, RITTS & STONE, P.C.)
Fred O. Towe (FILLENWARTH DENNERLINE GROTH & TOWE)
Geoffrey S. Lohman (FILLENWARTH DENNERLINE GROTH & TOWE)
Jerome E. Polk (Mullett, Polk & Associates, LLC)
Don F. Morton (PARR RICHEY OBREMSKEY & MORTON)
Grant Smith (Citizens Action Coalition)
Bette J. Dodd (LEWIS & KAPPES, P.C.)
Timothy L. Stewart (LEWIS & KAPPES, P.C.)
Christopher M. Goffinet (Huber & Goffinet)
Larry Wallace (PARR RICHEY OBREMSKEY & MORTON)

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Duke Energy Indiana, Inc.
1000 East Main Street

Plainfield, Indiana 46168

INDIANA UTILITY
REGULATORY COMMISSIONIURC NO. 14
First Revised Sheet No. 67
Cancels and Supersedes
Original Sheet No. 67
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**Standard Contract Rider No. 67
Credits to Remove Annual Amortization of
Cinergy Merger Costs**

Availability

The applicable energy charges for service to the Company's retail electric customers shall be decreased monthly to remove the annual amortization of the 1994 Cinergy merger costs as approved by the Commission in Cause No. 42873. The application of this rider shall begin with billing cycle 1 for June 2008 and shall remain in effect until the effective date of the setting of new rates and charges in the Company's next retail base rate case.

Rate

The following are the monthly credit rider rates:

Line No.	Retail Rate Group	Rate per kWh	Line No.
1	Rate RS	(\$0.000564)	1
2	Rates CS and FOC	(\$0.000554)	2
3	Rate LLF	(\$0.000397)	3
4	Rate HLF	(\$0.000293)	4
5	Purdue - Supplemental	(\$0.000113)	5
6	Impact Forge	(\$0.000425)	6
7	Nucor	(\$0.000077)	7
8	Air Liquide	\$0.000000	8
9	CSN	(\$0.000033)	9
10	Rate OL	(\$0.000848)	10
11	Rate WP	(\$0.000323)	11
12	Rate SL	(\$0.001635)	12
13	Rate AL	(\$0.002159)	13
14	Rate MHLS	(\$0.000337)	14
15	Rates MOLS and UOLS	(\$0.000071)	15
16	Rates FS, TS and MS	(\$0.000452)	16

These rates will be adjusted annually (billing cycle 1 each June) to reflect changes in energy usage. Also, an annual reconciliation to true-up the credit total will be done on a calendar year basis and included in the annual rate adjustments. The Company plans to file an updated Rider 67 each year in April for implementation by June 1.

**Standard Contract Rider No. 67
Credits to Remove Annual Amortization of
Cinergy Merger Costs**

Availability

The applicable energy charges for service to the Company's retail electric customers shall be decreased monthly to remove the annual amortization of the 1994 Cinergy merger costs as approved by the Commission in Cause No. 42873. The application of this rider shall begin with billing cycle 1 for June 2008 and shall remain in effect until the effective date of the setting of new rates and charges in the Company's next retail base rate case.

Rate

The following are the monthly credit rider rates:

Line-No.	Retail-Rate-Group	Rate-per-kWh	Line-No.
1	Rate-RS	(\$0.000564)	1
2	Rates-CS-and-FOC	(\$0.000554)	2
3	Rate-LLF	(\$0.000397)	3
4	Rate-HLF	(\$0.000293)	4
5	Purdue-Supplemental	(\$0.000113)	5
6	Impact-Forge	(\$0.000425)	6
7	Nucor	(\$0.000077)	7
8	Air-Liquide	\$0.000000	8
9	CSN	(\$0.000033)	9
10	Rate-OL	(\$0.000848)	10
11	Rate-WP	(\$0.000323)	11
12	Rate-SL	(\$0.001635)	12
13	Rate-AL	(\$0.002159)	13
14	Rate-MHLS	(\$0.000337)	14
15	Rates-MOLS-and-UOLS	(\$0.000071)	15
16	Rates-FS,TS-and-MS	(\$0.000452)	16

<u>Line No.</u>	<u>Retail Rate Group</u>	<u>Rate per kWh</u>	<u>Line No.</u>
<u>1</u>	<u>Rate RS</u>	<u>(\$0.000593)</u>	<u>1</u>
<u>2</u>	<u>Rates CS and FOC</u>	<u>(\$0.000570)</u>	<u>2</u>
<u>3</u>	<u>Rate LLF</u>	<u>(\$0.000392)</u>	<u>3</u>
<u>4</u>	<u>Rate HLF</u>	<u>(\$0.000312)</u>	<u>4</u>
<u>5</u>	<u>Purdue - Supplemental</u>	<u>(\$0.000134)</u>	<u>5</u>
<u>6</u>	<u>Impact Forge</u>	<u>(\$0.000704)</u>	<u>6</u>
<u>7</u>	<u>Nucor</u>	<u>(\$0.000081)</u>	<u>7</u>

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Plainfield, Indiana 46168

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Second First Revised Sheet No. 67
Cancels and Supersedes
First Revised Original Sheet No. 67
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Standard Contract Rider No. 67
Credits to Remove Annual Amortization of
Cinergy Merger Costs

<u>8</u>	<u>Air Liquide</u>	<u>\$0.000000</u>	<u>8</u>
<u>9</u>	<u>CSN</u>	<u>(\$0.000042)</u>	<u>9</u>
<u>10</u>	<u>Rate OL</u>	<u>(\$0.000904)</u>	<u>10</u>
<u>11</u>	<u>Rate WP</u>	<u>(\$0.000343)</u>	<u>11</u>
<u>12</u>	<u>Rate SL</u>	<u>(\$0.001648)</u>	<u>12</u>
<u>13</u>	<u>Rate AL</u>	<u>(\$0.002288)</u>	<u>13</u>
<u>14</u>	<u>Rate MHLS</u>	<u>(\$0.000356)</u>	<u>14</u>
<u>15</u>	<u>Rates MOLS and UOLS</u>	<u>(\$0.000056)</u>	<u>15</u>
<u>16</u>	<u>Rates FS, TS and MS</u>	<u>(\$0.000519)</u>	<u>16</u>

These rates will be adjusted annually (billing cycle 1 each June) to reflect changes in energy usage. Also, an annual reconciliation to true-up the credit total will be done on a calendar year basis and included in the annual rate adjustments. The Company plans to file an updated Rider 67 each year in April for implementation by June 1.

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APR 21 2009Duke Energy Indiana, Inc.
PSI Energy Inc. Cause No. 42873Credits to Remove Annual Amortization of 1994 Cinergy Merger Costs
from the PSI Retail Rate Case - Cause No. 42359

Line No.	Retail Rate Group	Operation and Maintenance Expense Excluding Fuel & Purchased Power (\$ 000's) ¹	Percentage of Total	Annual Amortization Removal Credits (Actual \$)	Prior Calendar Year True-Up (Actual \$)	Total Credits (Actual \$)	2008 kWh Sales	2009 / 2010 Removal of Annual Amortization of 1994 Merger Costs Credit Rider Rate (\$ / kWh)
		(A)	(B)	(C)	(Actual \$)	(Actual \$)	(D)	(E)
1	Rate RS	\$ 175,327	45.74%	\$ (5,283,888)	\$ (194,376)	\$ (5,478,264)	9,241,694,517	\$ (0.000593)
2	Rates CS and FOC	22,572	5.89%	(680,413)	(5,507)	(685,920)	1,202,430,772	(0.000570)
3	Rate LLF	49,115	12.82%	(1,480,966)	22,632	(1,458,334)	3,724,355,770	(0.000392)
4	Rate HLF	124,628	32.52%	(3,756,710)	(48,937)	(3,805,647)	12,207,252,957	(0.000312)
5	Purdue - Supplemental	647	0.17%	(19,638)	(2,005)	(21,643)	161,829,497	(0.000134)
6	Impact Forge	600	0.16%	(18,483)	(3,450)	(21,933)	31,149,849	(0.000704)
7	Nucor	3,023	0.79%	(91,261)	(3,630)	(94,891)	1,166,016,456	(0.000081)
8	Air Liquide ²	-	-	-	-	-	-	-
9	CSN ³	64	0.02%	(2,310)	(247)	(2,557)	60,783,292	(0.000042)
10	Rate OL	2,711	0.71%	(82,019)	(2,162)	(84,181)	93,133,282	(0.000904)
11	Rate WP	1,433	0.37%	(42,742)	(1,405)	(44,147)	128,607,416	(0.000343)
12	Rate SL	2,321	0.61%	(70,467)	(220)	(70,687)	42,884,025	(0.001648)
13	Rate AL	450	0.12%	(13,862)	(342)	(14,204)	6,208,332	(0.002288)
14	Rate MHLS	83	0.02%	(2,310)	(93)	(2,403)	6,756,183	(0.000356)
15	Rates MOLS and UOLS	25	0.01%	(1,155)	84	(1,071)	19,191,527	(0.000056)
16	Rates FS, TS and MS	179	0.05%	(5,776)	(455)	(6,231)	12,014,899	(0.000519)
17	Total Retail	\$ 383,178	100.00%	\$ (11,552,000)	\$ (240,113)	\$ (11,792,113)	28,104,308,774	\$ (0.000420) Average

Total Annual Amortization Removal Credit	(\$11,552,000)
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Total Allowable Credits for Calendar Year 2008	\$ (6,738,669)
Actual Credits for Calendar Year 2008	(6,498,556)
Difference to be added / (subtracted)	\$ (240,113)

¹ - O&M Expense from Rate Case (Cause No. 42359)² - Air Liquide moved to Rate HLF starting with their usage for Billing Cycle 1, May 2008. Therefore, their data is included with Rate HLF.³ - CSN uses the non-firm kWh. They have no firm kWh.

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Table to create in Tariff page
(delete old table in tariff and insert new table each year)

Line No.	Retail Rate Group	Rate per kWh	Line No.
1	Rate RS	(\$0.000593)	1
2	Rates CS and FOC	(\$0.000570)	2
3	Rate LLF	(\$0.000392)	3
4	Rate HLF	(\$0.000312)	4
5	Purdue - Supplemental	(\$0.000134)	5
6	Impact Forge	(\$0.000704)	6
7	Nucor	(\$0.000081)	7
8	Air Liquide	\$0.000000	8
9	CSN	(\$0.000042)	9
10	Rate OL	(\$0.000904)	10
11	Rate WP	(\$0.000343)	11
12	Rate SL	(\$0.001648)	12
13	Rate AL	(\$0.002288)	13
14	Rate MHLS	(\$0.000356)	14
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Duke Energy Indiana, Inc.
PSI Energy, Inc. Cause No. 42873

**Credits to Remove Annual Amortization of 1994 Cinergy Merger Costs
from the PSI Retail Rate Case - Cause No. 42359**

December 2008
YTD 7020 By Rate Class

Description	Billed KWH	Rider 67	Retail Rate Group	Billed KWH	Rider 67	Allowable	
						IN 2008	True-up
AL	6,208,332	\$ (7,743.82)	Rate RS	9,241,694,517	\$ (2,887,892)	\$ (3,082,268)	\$ (194,376)
CS	1,202,430,772	(391,401.14)	Rates CS and FOC	1,202,430,772	(391,401)	(396,908)	(5,507)
FS	666,249	(155.72)	Rate LLF	3,724,355,770	(886,529)	(863,897)	22,632
HL	14,640	(2.87)	Rate HLF	12,207,252,957	(2,142,477)	(2,191,414)	(48,937)
HLF	11,999,721,170	(2,109,352.83)	Purdue - Supplemental	161,829,497	(9,451)	(11,456)	(2,005)
HLS	1,829,676	(359.80)	Impact Forge	31,149,849	(7,332)	(10,782)	(3,450)
LLF	3,724,355,770	(886,528.91)	Nucor	1,166,016,456	(49,606)	(53,236)	(3,630)
MHLS	4,911,867	(892.63)	Air Liquide ²	-	-	-	-
MOLS	1,369,241	(55.12)	CSN ³	60,783,292	(1,101)	(1,348)	(247)
MS	2,168,206	(554.39)	Rate OL	93,133,282	(45,682)	(47,844)	(2,162)
OL	93,133,282	(45,682.34)	Rate WP	128,607,416	(23,528)	(24,933)	(1,405)
RS	9,241,694,517	(2,887,892.35)	Rate SL	42,884,025	(40,886)	(41,106)	(220)
SL	42,884,025	(40,885.71)	Rate AL	6,208,332	(7,744)	(8,086)	(342)
TS	9,177,552	(2,202.87)	Rate MHLS	6,756,183	(1,255)	(1,348)	(93)
UOLS	17,822,286	(702.49)	Rates MOLS and UOLS	19,191,527	(758)	(674)	84
WHTL	2,892	(0.63)	Rates FS, TS and MS	12,014,899	(2,914)	(3,369)	(455)
WP	128,607,416	(23,528.47)	Total Retail	28,104,308,774	\$ (6,498,556)	\$ (6,738,669)	\$ (240,113)
AIR LIQ FIRM	878,400	-					
CSN FIRM	-	(1,100.98)					
IMPACT FORGE	31,149,849	(7,331.74)					
NUCOR FIRM	1,166,016,456	(49,606.42)					
NUCOR INTER	-	-					
PURDUE FIRM	161,829,497	(9,451.32)					
SDI - FIRM	18,235,000	-					
STALEY SUPP-HLF	188,418,387	(33,123.80)					
Total 7020 Report	28,043,525,482	\$ (6,498,556.35)					
CSN Non-Firm	60,783,292	-					
Total 2008 kWh	28,104,308,774	\$ (6,498,556.35)					

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INDIANA UTILITY
REGULATORY COMMISSION

**LEGAL NOTICE OF
DUKE ENERGY INDIANA, INC.'S
STANDARD CONTRACT RIDER NO. 67
CREDITS TO REMOVE ANNUAL
AMORTIZATION OF CINERGY MERGER COSTS**

DUKE ENERGY INDIANA, INC. ("Duke Energy Indiana") hereby provides notice that on April 21, 2009, Duke Energy Indiana submitted its Standard Contract Rider No. 67, Credits to Remove Annual Amortization of Cinergy Merger Costs ("Standard Contract Rider 67") to the Indiana Utility Regulatory Commission ("Commission") for approval under the Commission's thirty-day administrative filing procedures and guidelines. Standard Contract Rider 67 provides the adjustment to rates to remove the amortization of the costs associated with the Cinergy Corp. merger.

Standard Contract Rider 67 is applicable to all Duke Energy Indiana retail electric customers and will be deemed approved thirty-days from the date of its filing on April 21, 2009, unless an objection is made. Any objections may be made by contacting the Secretary of the Commission at 317-232-2703 or Tyler Bolinger or Randy Helmen at the Office of Utility Consumer Counselor at 317-232-2494.

Duke Energy Indiana, Inc.
By: Jim Stanley, President