

RECEIVED

MAR 20 2009

30-Day Filing No. 2535

INDIANA UTILITY
REGULATORY COMMISSION

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

VERIFIED APPLICATION AND AFFIDAVIT)

CAUSE NO. R-3

FOR CHANGE IN FUEL COST ADJUSTMENT/
TRACKER FACTOR ADJUSTMENT)

TO THE INDIANA UTILITY REGULATORY COMMISSION OF INDIANA:

Knightstown Utilities (hereinafter called "Applicant") respectfully represents and

Shows unto this commission:

1. Applicant is the distributing electric utility organized and existing under the laws of the State of Indiana, and has its principal office at Knightstown, Indiana. It is engaged in rendering electric utility service in the State of Indiana, and owns, operates, manages and controls, among other things, equipment within the State of Indiana used for the distribution, delivery and furnishing of such service to the public. Applicant is subject to the jurisdiction of this Commission in the manner and to the extent provided by the Public Service Commission Act and other laws of the State of Indiana.

2. The names and addresses of Applicant's attorneys in this matter are Gregg
H. Morelock,
Greenfield, Indiana. Each of said attorneys is duly authorized to accept service of papers in this cause on behalf of Applicant.

3. This application is filed, pursuant to provisions of the Public Service Commission Act, IC 1971, 8-1-2-42 (b) for the purpose of securing authorization for an approval of the change in the fuel cost adjustment charges of Applicant.

4. Applicant's fuel charges for purchased electricity during the past month or months warrant the altered fuel cost adjustment multiplier as shown by Exhibits One (1), Two (2), Three (3), Four (4) and Five (5) attached hereto and made a part hereof the same as if incorporated herein.

5. Such altered fuel cost adjustment multiplier is calculated in accordance with the clause formula hereby filed with the Commission.

6. The cost data supporting the increase (or decrease) is shown on General Inputs Forms attached hereto and made a part hereof the same as incorporated herein.

WHEREFORE, Applicant respectfully prays that the Indiana Utility Regulatory Commission of Indiana accept this application for filing and approve the requested change.

RECEIVED

MAR 20 2009

30-Day Filing No. 2535

INDIANA UTILITY
REGULATORY COMMISSION

- i) **authorizing and approving the increase (or decrease) in its existing fuel cost adjustment charges based upon the cost of fuel shown by said Exhibits One, Two, Three, Four and Five, hereto applicable to Applicant's rate schedules which Applicant has filed with or which have been approved by the Commission;**
- ii) **authorizing such increase (or decrease) to be effective on all bills rendered by Applicant for electricity subsequent to the date of the Commission's approval: and**
- iii) **making such other and further orders in the premises as the Commission may deem appropriate and proper.**

Dated this 5th day of March, 2009.

By _____

Gregg Morelock

Attorneys for: Knightstown Utilities
26 South Washington Street
Knightstown, Indiana 46148
Telephone 765-345-5977
Fax 765-345-2212

RECEIVED

MAR 20 2009

30-Day Filing No. 2535

INDIANA UTILITY
REGULATORY COMMISSION
STATE OF INDIANA

COUNTY OF HENRY SS:

Linda Glenn, being first duly sworn, deposes and says that she is Deputy Clerk-Treasurer of Knightstown Utilities, the applicant in the above entitled causes: that such officer of said corporation has executed the foregoing application and has authority to do so; that she has read said application and knows the contents thereof; and that the statements therein contained are true to the best of her knowledge, information and belief.

Linda Glenn
(Linda Glenn)

Subscribed and sworn to

Before me, this 17th day

Of March, 2009

Betsy A Wilkerson
(Betsy A Wilkerson) Notary Public



My Commission Expires:

4-4-2015

RECEIVED

MAR 20 2009

INDIANA UTILITY
REGULATORY COMMISSION

KNIGHTSTOWN MUNICIPAL ELECTRIC UTILITY
26 SOUTH WASHINGTON STREET
KNIGHTSTOWN, INDIANA 46148

APPENDIX A

RATE ADJUSTMENT (Applicable to all metered rates)

The Rate Adjustment shall be on the basis of a Purchased Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3, as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

<u>Rate Code</u>	<u>ECA Tracking Factor</u>
ALL	\$0.029673

MONTH'S EFFECTIVE:

APRIL -2009

MAY- 2009

JUNE -2009

RECEIVED

MAR 20 2009

INDIANA UTILITY
REGULATORY COMMISSION

Knightsdown Municipal Electric Utility
DETERMINATION OF THE RATE ADJUSTMENT

EXHIBIT I

FOR THE THREE MONTHS OF
Apr-09 May-09 Jun-09

LINE NO.	DESCRIPTION	Apr-09	May-09	Jun-09	TOTAL	ESTIMATED 3 MONTH AVERAGE
		(A)	(B)	(C)	(D)	(E)
	ESTIMATED PURCHASED POWER FROM IMPA					
1	DEMAND (kW)	3,292	4,092	4,578	11,962	3,987
2	ENERGY (kWh)	1,838,934	1,859,059	2,075,148	5,773,141	1,924,380
3	ESTIMATED SALES (kWh) (a)	1,744,234	1,763,322	1,968,283	5,475,839	1,825,280
	ESTIMATED TOTAL RATE ADJUSTMENT					
4	DEMAND (b)	\$22,510.70	\$27,981.10	\$31,304.36	\$81,796.16	\$27,265.39
5	ENERGY (c)	\$22,113.18	\$22,355.18	\$24,953.65	\$69,422.02	\$23,140.67
6	TOTAL	\$44,623.88	\$50,336.28	\$56,258.02	\$151,218.18	\$50,406.06
	VARIANCE					
7	VARIANCE IN RECONCILIATION PERIOD (d)					\$2,997.75
8	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST (e)					\$53,403.81
9	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER kWh (f)					\$0.029258
10	TOTAL ESTIMATED INCREMENTAL PURCHASED POWER COST PER KWH ADJUSTED FOR IURT (g)					\$0.029673
11	TRACKING FACTOR PRIOR TO SERVICE FROM IMPA (h)					\$0.000000
12	TOTAL TRACKING FACTOR (i)					\$0.029673

- (a) Line 2 times (1 - current line loss factor) (See Exhibit V)
- (b) Line 1 times Exhibit II, Line 6, Column A.
- (c) Line 2 times Exhibit II, Line 6, Column B.
- (d) Exhibit II, Line 7, Column E.
- (e) Line 6 plus Line 7
- (f) Line 8 divided by Line 3
- (g) Line 9 divided by the Indiana Utility Receipts Tax Factor of 0.9860
- (h) Tracking factor effective prior to service from IMPA.
- (i) Line 10 plus Line 11

Knightstown Municipal Electric Utility
DETERMINATION OF THE RATE ADJUSTMENT
FOR THE THREE MONTHS OF
Apr-09 May-09 Jun-09

EXHIBIT II

RECEIVED
MAR 20 2009
INDIANA UTILITY
REGULATORY COMMISSION

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND (A)</u>	<u>ENERGY (B)</u>
	<u>INCREMENTAL CHANGE IN BASE RATES</u>		
1	BASE RATE EFFECTIVE FOR 2009 (a)	\$17.850	\$0.028298
2	BASE RATE EFFECTIVE Jul-05 (b)	<u>\$12.210</u>	<u>\$0.017192</u>
3	INCREMENTAL CHANGE IN BASE RATES (c)	\$5.640	\$0.011106
	<u>ENERGY COST ADJUSTMENT</u>		
4	ESTIMATED ENERGY COST ADJUSTMENT	<u>\$1.198</u>	<u>\$0.000919</u>
5	ESTIMATED TOTAL RATE ADJUSTMENT (d)	\$6.838	\$0.012025

- (a) IMPA rate, including voltage adjustment, effective for the period covered by this filing.
(b) Base purchased power rate effective either at the time of the member's last rate case was filed or when the member initiated service from IMPA, whichever is more recent.
(c) Line 1 minus Line 2
(d) Line 3 plus Line 4

**Knightstown Municipal Electric Utility
DETERMINATION OF VARIANCE**

EXHIBIT III

FOR THE THREE MONTHS OF		
Apr-09	May-09	Jun-09

LINE NO.	DESCRIPTION	Historical Period			TOTAL	3 MONTH AVERAGE
		Oct-08	Nov-08	Dec-08		
		(A)	(B)	(C)	(D)	(E)
1	TOTAL SALES SUBJECT TO RATE ADJ. (a)	1,879,293	1,640,168	2,240,533	5,759,994	1,919,998
2	INCREMENTAL COST BILLED BY IMPA (b)	\$30,785.82	\$36,156.07	\$43,385.96	\$110,327.85	\$36,775.95
3	INCREMENTAL COST BILLED BY MEMBER (c)	\$31,049.68	\$27,098.86	\$37,018.09	\$95,166.62	\$31,722.21
4	INC COST BILLED EXCLUDING IURT (d)	\$30,614.98	\$26,719.47	\$36,499.83	\$93,834.29	\$31,278.10
5	PREVIOUS VARIANCE (e)	(\$6,050.14)	\$1,292.92	(\$2,743.08)	(\$7,500.30)	(\$2,500.10)
6	NET COST BILLED BY MEMBER (f)	\$36,665.12	\$25,426.55	\$39,242.91	\$101,334.59	\$33,778.20
7	PURCHASED POWER VARIANCE (g)	(\$5,879.31)	\$10,729.52	\$4,143.05	\$8,993.27	\$2,997.75

- (a) Exhibit IV, Line 3
- (b) Exhibit IV, Line 14
- (c) Line 1 times factor used in historical month \$0.016522
- (d) Line 3 times the Indiana Utility Receipts Tax Factor of 0.9860 \$0.016522
- (e) Purchased Power Variance (Exhibit III, Line 7) from the analysis for the tracker during the historical period. \$0.016522
- (f) Line 4 minus Line 5
- (g) Line 2 minus Line 6

INDIANA UTILITY
REGULATORY COMMISSION

RECEIVED
MAR 20 2009

30-Day Filing No. 2535

**Knightsdown Municipal Electric Utility
DETERMINATION OF VARIANCE**

FOR THE THREE MONTHS OF

Apr-09 May-09 Jun-09

EXHIBIT IV

INDIANA UTILITY
REGULATORY COMMISSION

RECEIVED
MAR 20 2009

LINE NO.	DESCRIPTION	Historical Period			TOTAL	9 MONTH AVERAGE
		Oct-08	Nov-08	Dec-08		
		(A)	(B)	(C)		
UNITS PURCHASED FROM IMPA						
1	DEMAND (kW)	3,411	4,046	4,762	12,219	4,073
2	ENERGY (kWh)	1,863,155	2,152,672	2,565,714	6,681,541	2,227,180
TOTAL SALES BILLED BY MEMBER						
3	TOTAL SALES SUBJECT TO RATE ADJ	1,879,293	1,640,168	2,240,533	5,759,994	1,919,998
4	TOTAL SALES NOT SUBJECT TO RATE ADJ	0	0	0	0	0
5	TOTAL SALES BILLED BY MEMBER	1,879,293	1,640,168	2,240,533	5,759,994	1,919,998
INCREMENTAL CHANGE IN BASE RATES						
6	DEMAND CHARGE PER kW (a)	\$4.401	\$4.401	\$4.401		
7	ENERGY CHARGE PER kWh (b)	\$0.004069	\$0.004069	\$0.004069		
ACTUAL ENERGY COST ADJUSTMENT BILLED BY IMPA						
8	DEMAND CHARGE PER kW (c)	\$1.186	\$1.186	\$1.186		
9	ENERGY CHARGE PER kWh (c)	\$0.002226	\$0.002226	\$0.002226		
TRACKING FACTOR IN EFFECT PRIOR TO IMPA						
10	TRACKING FACTOR PER kWh IN EFFECT PRIOR TO SERVICE FROM IMPA (d)	\$0.000000	\$0.000000	\$0.000000		
TOTAL RATE ADJUSTMENT						
11	DEMAND - PER kW (e)	\$5.587	\$5.587	\$5.587		
12	ENERGY - PER kWh (f)	\$0.006295	\$0.006295	\$0.006295		
13	TOTAL INCREMENTAL PURCHASED POWER COST BILLED BY IMPA (g)	\$30,785.82	\$36,156.07	\$43,385.96	\$110,327.85	\$36,775.95
14	TOTAL INCREMENTAL PURCHASED POWER COST SUBJECT TO RATE ADJUSTMENT (h)	\$30,785.82	\$36,156.07	\$43,385.96	\$110,327.85	\$36,775.95

- (a) Exhibit II, Line 3, Column A, for the Historical Period
- (b) Exhibit II, Line 3, Column B for the Historical Period
- (c) IMPA bills for the Historical Period
- (d) Tracking Factor effective prior to IMPA multiplied by the line-loss and tax factors from footnotes (a) and (g) from Exhibit I of the previous tracking filing.
- (e) Line 6 plus Line 8
- (f) Line 7 plus Line 9 plus Line 10
- (g) Line 11 times Line 1 plus Line 12 times Line 2
- (h) (Line 3 divided by Line 5) times Line 13

30-Day Filing No. 2535

Knightstown Municipal Electric Utility
CALCULATION OF LINE LOSS FACTOR

Exhibit V

	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Total
kWh Purchased	2,485,653	2,579,709	2,137,842	1,922,244	2,046,532	2,606,507	2,085,828	2,584,462	1,884,277	1,735,902	1,882,650	2,341,649	26,305,255
kWh Metered	1,849,605	2,315,503	2,009,218	2,087,191	1,561,016	1,841,560	2,334,521	2,334,521	2,334,521	1,855,238	1,697,088	2,017,141	24,227,213
kWh unmetered	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	60,282	723,388
kWh Accounted for	1,909,887	2,375,875	2,069,500	2,147,473	1,611,298	1,901,842	2,394,803	2,394,803	2,394,803	1,915,520	1,757,370	2,077,423	24,950,601
Unaccounted for kWh	585,766	203,834	68,342	-225,229	435,234	706,665	-308,975	189,659	-510,526	-179,618	125,280	264,226	1,354,654
Line Loss Factor	23.47%	7.90%	3.20%	-11.72%	21.27%	27.09%	-14.81%	7.34%	-27.09%	-10.35%	6.65%	11.28%	5.15%

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
kWh Purchased	2,439,696	2,241,844	2,071,428	1,594,447	1,488,827	1,904,405	2,258,636	2,387,386	2,013,386	1,663,155	2,152,672	2,665,714	25,081,598
kWh Metered	2,389,597	2,401,282	2,203,553	1,741,026	1,844,620	1,793,465	1,828,649	2,380,352	2,070,415	1,879,293	1,640,168	2,240,533	24,412,953
kWh unmetered													0
kWh Accounted for	2,389,597	2,401,282	2,203,553	1,741,026	1,844,620	1,793,465	1,828,649	2,380,352	2,070,415	1,879,293	1,640,168	2,240,533	24,412,953
Unaccounted for kWh	50,101	-159,438	-132,125	-146,579	-355,793	110,940	429,987	7,034	-57,029	-16,136	512,504	425,181	668,645
Line Loss Factor	2.05%	-7.11%	-6.38%	-9.19%	-23.90%	5.83%	19.04%	0.29%	-2.83%	-0.87%	23.81%	15.95%	2.67%

INDIANA UTILITY
REGULATORY COMMISSION

RECEIVED
MAR 2 0 2009

30-Day Filing No. 2535

RECEIVED
MAR 2 0 2009

INDIANA UTILITY
REGULATORY COMMISSION

30-Day Filing No. 2535

General Inputs

Member: Knightsdown Municipal Electric Utility

Initial month for the projected period	<u>Apr-09</u>	May-09	Jun-09
Historical period for this analysis	Oct-08	Nov-08	Dec-08

Data from IMPA	Entered: <u>3/3/09</u>					
Estimated Purchased Power from IMPA	kW			kWh		
	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>
	3,292	4,092	4,578	1,838,934	1,859,059	2,076,148
	Demand ECA - \$/kW			Energy ECA - \$/kWh		
IMPA ECA	<u>\$1.198</u>	<u>\$1.198</u>	<u>\$1.198</u>	<u>\$0.000919</u>	<u>\$0.000919</u>	<u>\$0.000919</u>

IMPA rate effective for the period covered by this analysis:	Entered: <u>12/5/08</u>	
effective for <u>2009</u>	Demand	Energy
	\$/kW	\$/kWh
Base Production	<u>14.466</u>	<u>0.028298</u>
Base Transmission	<u>1.691</u>	<u>0.000000</u>
Delivery Voltage	<u>1.693</u>	
Total	<u>17.850</u>	<u>0.028298</u>

General Inputs

Cinergy/PSI's rate effective for the BASE period		Entered: 12/27/06
effective for	7/1/2005	
	Demand	Energy
	\$/kW	\$/kWh
Base Production	9,180	0.017192
Base Transmission	1,970	
Delivery Voltage	1,060	
	12,210	0.017192

Note: These are the PSI rates included in Knightstown's last rate case. Cause No. 42933-U Order May 4, 2006. October 12, 2005 filing for actual rates.

INDIANA UTILITY
REGULATORY COMMISSION

RECEIVED
MAR 20 2009

Data from IMPA's Bills				Entered: 3/3/09
Month of Service	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>	<u>Total for quarter</u>
Demand (kW)	3,411	4,046	4,762	
Energy (kWh)	1,863,155	2,152,672	2,665,714	6,681,541
Incremental Change in Rates				
Demand	\$ 4.401	\$ 4.401	\$ 4.401	
Energy	\$ 0.004069	\$ 0.004069	\$ 0.004069	
Energy Cost Adjustment (ECA)				
Demand, \$/kW	\$1.186	\$1.186	\$1.186	
Energy, \$/kWh	\$0.002226	\$0.002226	\$0.002226	

General Inputs

<u>Separation of kWh subject to tracker</u>		Entered: 3/3/09		
from Billing Summary Sheet				
Month of Service	Oct-08	Nov-08	Dec-08	Total for quarter
Energy subject to tracker	1,879,293	1,640,168	2,240,533	5,759,994
Energy not subject to tracker				0
Monthly Line Losses	-0.87%	23.81%	15.95%	13.79%

<u>Tracker applied to retail bills in this historical period</u>				Entered: 3/3/09	<u>Fuel Cost Adjustment</u>
					\$0.000000 /kWh
Month of Service	Oct-08	Nov-08	Dec-08		
\$/kWh	0.016522	0.016522	0.016522		

<u>Purchased Power Variance</u>		Entered: 3/3/09		
from Exhibit III, Line 7				
of analysis prepared for ->	Oct-08	Nov-08	Dec-08	
The "historical period" for				
this analysis was ->	Apr-08	May-08	Jun-08	Total
enter "Purchase Power Variance" ->	(\$6,050.14)	\$1,292.92	(\$2,743.08)	

<u>Indiana Utility Receipts Tax Factor</u>	
Tax Rate	1.40%
Tax Factor	0.9860

INDIANA MUNICIPAL POWER AGENCY
 ECA ESTIMATES FOR APRIL, MAY, AND JUNE
 2009

RECEIVED
 MAR 20 2009
 INDIANA UTILITY
 REGULATORY COMMISSION

	APR	MAY	JUN	APR	MAY	JUN
	\$/kW-month			\$/kWh		
IMPA's Energy Cost Adjustment	1.198	1.198	1.198	0.000919	0.000919	0.000919
	kW			kWh		
KNIGHTSTOWN	3,292	4,092	4,578	1,838,934	1,859,059	2,075,148

To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for

RECEIVED

MAR 20 2009

30-Day Filing No. 2535

INDIANA UTILITY
REGULATORY COMMISSION

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown	DUE DATE: 12/15/08
Address: 26 South Washington Street	Billing Date: 11/14/08
Knightstown, IN 46148	Billing Month: October-08

<u>Demand</u>	<u>kW</u>	<u>kvar</u>	<u>power factor</u>	<u>Date</u>	<u>Time</u>
Max Peak Demand:	3,795	1,118	95.92%	10/27/08	1900 EST
CP Billing Demand:	3,411	1,405	92.46%	10/15/08	1400 EST

Energy	KWH
Duke Energy Interconnection	1,863,155

Total Metered Energy: 1,863,155

Reactive Demand

KVAR at CP:	1,405	Max Peak Load Factor:	66.0%
KVAR at 97% P.F.:	855	Coin. Peak Load Factor:	73.4%
Billing KVAR:	550	Coincidence Factor:	89.9%

Purchased Power Charges

Base Demand Charge - Production	\$13.455 /kW x	3,411	\$45,886.01
Base Demand Charge - Transmission	\$1.713 /kW x	3,411	\$5,843.04
Delivery Voltage Charge - Less than 34.5 kV	\$1.443 /kW x	3,411	\$4,922.07
ECA Demand Charge	\$1.186 /kW x	3,411	\$4,045.45
Total Demand Charges			<u>\$60,705.57</u>

Base Energy Charge - Production	\$0.021261 /kWh x	1,863,155	\$39,612.54
Base Energy Charge - Transmission	\$0.000000 /kWh x	1,863,155	\$0.00
ECA Energy Charge	\$0.002226 /kWh x	1,863,155	\$4,147.38
Total Energy Charges			<u>\$43,759.92</u>

Reactive Demand	\$1.200 /kvar x	550	<u>\$660.00</u>
-----------------	-----------------	-----	-----------------

TOTAL PURCHASED POWER CHARGES: \$105,125.49

Direct Load Control Switch Credits - A/C	\$0.000 x	0 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	0 Switches	\$0.00
Other Adjustments:			\$0.00

NET AMOUNT DUE: \$105,125.49

Average rate, cents/kWh 5.642

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 12/15/2008

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

RECEIVED

MAR 20 2009

30-Day Filing No. 2535

INDIANA UTILITY
REGULATORY COMMISSION

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown
Address: 26 South Washington Street
Knightstown, IN 46148

DUE DATE: 01/14/09
Billing Date: 12/15/08
Billing Month: November-08

<u>Demand</u>	<u>kW</u>	<u>kvar</u>	<u>power factor</u>	<u>Date</u>	<u>Time</u>
Max Peak Demand:	4,112	1,027	97.02%	11/17/08	1900 EST
CP Billing Demand:	4,046	998	97.09%	11/20/08	1900 EST

Energy

Duke Energy Interconnection

KWH
2,152,672

Total Metered Energy:

2,152,672

Reactive Demand

KVAR at CP: 998
KVAR at 97% P.F.: 1,014
Billing KVAR: 0

Max Peak Load Factor: 72.7%
Coin. Peak Load Factor: 73.9%
Coincidence Factor: 98.4%

Purchased Power Charges

Base Demand Charge - Production	\$13.455 /kW x	4,046	\$54,438.93
Base Demand Charge - Transmission	\$1.713 /kW x	4,046	\$6,930.80
Delivery Voltage Charge - Less than 34.5 kV	\$1.443 /kW x	4,046	\$5,838.38
ECA Demand Charge	\$1.186 /kW x	4,046	\$4,798.56
Total Demand Charges			<u>\$72,006.67</u>

Base Energy Charge - Production	\$0.021261 /kWh x	2,152,672	\$45,767.96
Base Energy Charge - Transmission	\$0.000000 /kWh x	2,152,672	\$0.00
ECA Energy Charge	\$0.002226 /kWh x	2,152,672	\$4,791.85
Total Energy Charges			<u>\$50,559.81</u>

Reactive Demand \$1.200 /kvar x 0 \$0.00

TOTAL PURCHASED POWER CHARGES: \$122,566.48

Direct Load Control Switch Credits - A/C	\$0.000 x	0 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	0 Switches	\$0.00
Other Adjustments:			\$0.00

NET AMOUNT DUE:

\$122,566.48

Average rate, cents/kWh 5.694

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - **1/14/2009**

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206

RECEIVED

MAR 20 2009

INDIANA UTILITY
REGULATORY COMMISSION

BILL FOR WHOLESALE ELECTRIC SERVICE

Member: Town of Knightstown
Address: 26 South Washington Street
Knightstown, IN 46148

DUE DATE: 02/13/09
Billing Date: 01/14/09
Billing Month: December-08

<u>Demand</u>	<u>kW</u>	<u>kvar</u>	<u>power factor</u>	<u>Date</u>	<u>Time</u>
Max Peak Demand:	5,176	1,224	97.32%	12/21/08	2003 EST
CP Billing Demand:	4,762	1,085	97.50%	12/22/08	1003 EST

Energy
Duke Energy Interconnection **KWH**
2,665,714

Total Metered Energy: 2,665,714

<u>Reactive Demand</u>			
KVAR at CP:	1,085	Max Peak Load Factor:	69.2%
KVAR at 97% P.F.:	1,193	Coin. Peak Load Factor:	75.2%
Billing KVAR:	0	Coincidence Factor:	92.0%

Purchased Power Charges

Base Demand Charge - Production	\$13.455 /kW x	4,762	\$64,072.71
Base Demand Charge - Transmission	\$1.713 /kW x	4,762	\$8,157.31
Delivery Voltage Charge - Less than 34.5 kV	\$1.443 /kW x	4,762	\$6,871.57
ECA Demand Charge	\$1.186 /kW x	4,762	\$5,647.73
Total Demand Charges			<u>\$84,749.32</u>
Base Energy Charge - Production	\$0.021261 /kWh x	2,665,714	\$56,675.75
Base Energy Charge - Transmission	\$0.000000 /kWh x	2,665,714	\$0.00
ECA Energy Charge	\$0.002226 /kWh x	2,665,714	\$5,933.86
Total Energy Charges			<u>\$62,609.63</u>
Reactive Demand	\$1.200 /kvar x	0	<u>\$0.00</u>
TOTAL PURCHASED POWER CHARGES:			\$147,358.95
Direct Load Control Switch Credits - A/C	\$0.000 x	0 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	0 Switches	\$0.00
Other Adjustments:			\$0.00

NET AMOUNT DUE: **\$147,358.95**

Average rate, cents/kWh 5.528

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 2/13/2009

Send Payments to: Indiana Municipal Power Agency
PO Box 1627
Indianapolis IN 46206