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**Crawfordsville Electric  
Light & Power**

INDIANA UTILITY  
REGULATORY COMMISSION

**AccelPLUS**<sup>®</sup>  
A DIVISION OF CEL&P

February 6, 2009

Mario A. Contreras  
Indiana Utility Regulatory Commission  
Electricity Division  
101 W Washington St., Suite 1500 East  
Indianapolis IN 46204-3407

TO THE INDIANA UTILITY REGULATORY COMMISSION:

1. Crawfordsville Electric light & Power, 808 Lafayette Rd., Crawfordsville, Indiana, under and pursuant to the Public Service Commission Act, as amended, and Commission Order in Cause No. 36835-S3, hereby files with the Indiana Utility Regulatory Commission for its approval, changes in schedule of rates for electricity sold as follows:

Residential Rate Increase of	\$0.005125 per KWH
General Power Rate Increase of	0.002562 per KWH
Primary Power Rate Decrease of	0.000093 per KWH
Primary Power Rate Decrease of	0.468925 per KVA
Outdoor Lighting Rate Decrease of	0.005619 per KWH
Street Lighting Rate Decrease of	0.003717 per KWH
Traffic Signal Rate Decrease of	0.004205 per KWH
2. The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this utility computed in accordance with the Indiana Utility Regulatory Commission Order in Cause No. 36835-S3, dated December 13, 1989.
3. All of the matters and facts stated herein and in the attached exhibits are true and correct. If approved, this change of rate shall take effect for the bills to be rendered beginning with the April 2009 billing cycle.

CRAWFORDSVILLE ELECTRIC LIGHT & POWER

BY: \_\_\_\_\_

*Roy E. Kaser*

Roy E. Kaser

REK/kc  
Enclosure

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NOTICE

INDIANA UTILITY  
REGULATORY COMMISSION

Notice is hereby given that the municipal electric utility of the City of Crawfordsville, Indiana, known as Crawfordsville Electric Light & Power, under and pursuant to the Public Service Commission Act, as amended, and commission order in Cause No. 36835-S3, has filed with the Indiana utility Regulatory Commission for its approval the incremental changes in the rate adjustment factor by rate schedules as approved in Indiana Utility Regulatory Commission Cause No. 39381

Residential Rate Increase of	\$0.005125 per KWH
General Power Rate Increase of	0.002562 per KWH
Primary Power Rate Decrease of	0.000093 per KWH
Primary Power Rate Decrease of	0.468925 per KVA
Outdoor Lighting Rate Decrease of	0.005169 per KWH
Street Lighting Rate Decrease of	0.003717 per KWH
Traffic Signal Rate Decrease of	0.004205 per KWH

Rate adjustments applicable to the rate schedules are as follows:

Rate Residential	\$ 0.031887 per KWH
Rate General Power	0.028765 per KWH
Rate Primary Power	8.533376 per KVA
Rate Primary Power	0.009572 per KWH
Rate Outdoor Lighting	0.013433 per KWH
Rate Street Lighting	0.014590 per KWH
Rate Traffic Signal	0.040513 per KWH

The accompanying changes in schedule of rates are based solely upon the changes in the cost of purchased power and energy, purchased by this Utility computed in accordance with the Indiana Utility Regulatory Commission order in Cause No. 36835-S3, dated December 13, 1989.

If approved, this change of rate shall take effect for the bills to be rendered beginning with the April 2009 billing cycle.

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REGULATORY COMMISSION

CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
CRAWFORDSVILLE, INDIANA

APPENDIX A

RATE ADJUSTMENT

The Rate Adjustment shall be on the basis of a Purchase Power Cost Adjustment Tracking Factor occasioned solely by changes in the cost of purchased power and energy, in accordance with the Order of the Indiana Utility Regulatory Commission, approved December 13, 1989 in Cause No. 36835-S3 as follows:

Rate Adjustments applicable to the below listed Rate Schedules are as follows:

Residential	\$ 0.031887 per KWH
General Power	0.028765 per KWH
Primary Power	8.533376 per KVA
Primary Power	0.009572 per KWH
Outdoor Lighting	0.013433 per KWH
Street Lighting	0.014590 per KWH
Traffic Signal	0.040515 per KWH



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DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF

INDIANA UTILITY  
REGULATORY COMMISSION APRIL, MAY & JUNE, 2009

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	6.252	0.008203	1
2	ESTIMATED SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	2.329	--	2
3	ESTIMATED PURCHASED POWER ENERGY COST ADJUSTMENT (c)	1.198	0.000919	3
4	ESTIMATED TOTAL CHANGE IN PURCHASED POWER RATE	9.779	0.009122	4
5	EST CHANGE IN PURCHASED POWER RATE ADJ FOR LOSSES & GR INCOME TAX (d)	10.125	0.009445	5
6	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (e)	0.000	0.000000	6
7	ESTIMATED TOTAL RATE ADJUSTMENT	10.125	0.009445	7
8	ESTIMATED AVERAGE BILLING UNITS (f)	70,581	37,522,303	8
9	ESTIMATED INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$714,632.63	\$354,398.15	9

(a) Exhibit I, Line 3

(b) Exhibit II, Line 9

(c) Exhibit III, Column E, Lines 3 and 5

(d) Line 4 divided by (1 - line loss factor)(0.986)

= 0.965787

(e) Tracking Factor effective prior to January 27, 1983. This factor is zero if new rates have been filed and approved since January 27, 1983.

(f) Exhibit III, Column E, Lines 1 and 2

(g) Line 7 times Line 8

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CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT FOR THE  
THREE MONTHS OF  
APRIL, MAY & JUNE, 2009

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ESTIMATED KW PURCHASED (b)	ALLOCATED ESTIMATED KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			LINE NO.
						DEMAND (d)	ENERGY (e)	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	RESIDENTIAL	21.657	18.726	15,285.7	7,026,426	\$154,767.99	\$66,364.60	\$221,132.59	1
2	GENERAL POWER	12.617	11.530	8,905.2	4,326,322	\$90,165.20	\$40,862.11	\$131,027.31	2
3	PRIMARY POWER	65.451	69.113	46,196.0	25,932,789	\$467,734.20	\$244,935.19	\$712,669.39	3
4	OL	0.098	0.256	69.2	96,057	\$700.34	\$907.26	\$1,607.60	4
5	SL	0.111	0.289	78.3	108,439	\$793.24	\$1,024.21	\$1,817.45	5
6	TS	0.066	0.086	46.6	32,269	\$471.66	\$304.78	\$776.44	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	70,581.0	37,522,303	\$714,632.63	\$354,398.15	\$1,069,030.78	10

(a) TAKEN FROM DETERMINATION OF DEMAND AND ENERGY RESPONSIBILITY FACTORS AS FILED APRIL 2001 (ATTACHMENT B)  
 (b) Page 1 of 3, Column A, Line 8 times Page 2 of 3, Column A  
 (c) Page 1 of 3, Column B, Line 8 times Page 2 of 3, Column B  
 (d) Page 1 of 3, Column A, Line 9 times Page 2 of 3, Column A  
 (e) Page 1 of 3, Column B, Line 9 times Page 2 of 3, Column B

CRAWFORDSVILLE, INDIANA

DETERMINATION OF RATE ADJUSTMENT  
FOR THE THREE MONTHS OF  
APRIL, MAY & JUNE, 2009

INDIANA UTILITY  
REGULATORY COMMISSION

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LINE NO.	RATE SCHEDULE	PLUS VARIANCE (a)		TOTAL CHANGE IN PURCHASED POWER COST ADJ FOR LINE LOSSES & GROSS RECEIPTS TAX			RATE ADJUSTMENT FACTOR PER KWH (d)			LINE NO.
		DEMAND	ENERGY	DEMAND (b)	ENERGY (c)	TOTAL	DEMAND	ENERGY	TOTAL	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
1	RESIDENTIAL	\$1,945.49	\$971.86	\$156,713.48	\$67,336.46	\$224,049.94	0.022303	0.009583	0.031887	1
2	GENERAL POWER	(\$5,705.60)	(\$875.62)	\$84,459.60	\$39,986.49	\$124,446.10	0.019522	0.009243	0.028765	2
3	PRIMARY POWER	(\$45,362.61)	\$3,291.45	\$422,371.59	\$248,226.64	\$670,598.23	0.016287	0.009572	0.025859 (e)	3
4	OL	(\$199.67)	(\$117.57)	\$500.67	\$789.69	\$1,290.36	0.005212	0.008221	0.013433	4
5	SL	(\$151.37)	(\$83.93)	\$641.87	\$940.28	\$1,582.15	0.005919	0.008671	0.014590	5
6	TS	\$433.80	\$97.13	\$905.46	\$401.91	\$1,307.37	0.028060	0.012455	0.040515	6
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	7
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	8
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.000000	0.000000	0.000000	9
10	TOTAL	(\$49,039.95)	\$3,283.32	\$665,592.67	\$357,681.47	\$1,023,274.14	0.017739	0.009533	0.027271	10

(a) Exhibit IV, Page 4 of 7, Columns D and E divided by (1 - loss factor)(.986) = 0.965787  
 (b) Page 2 of 3, Column E plus Page 3 of 3, Column A  
 (c) Page 2 of 3, Column F plus Page 3 of 3, Column B  
 (d) Page 3 of 3, Columns C, D and E divided by Page 2 of 3, Column D  
 (e) See Attachment A

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INDIANA UTILITY CRAWFORDSVILLE, INDIANA  
REGULATORY COMMISSION

DETERMINATION OF THE RELATIONSHIP OF COINCIDENT DEMANDS  
AND BILLING DEMANDS FOR THE TWELVE MONTH PERIOD ENDED DECEMBER, 2004

Rate Schedule	Average Billing Demand	Coincident Demand
Rate PP	41,939.1	39,143.1

Relationship Percentage 93.333%

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REGULATORY COMMISSION

PAGE 1 OF 1

CRAWFORDSVILLE, INDIANA

DETERMINATION OF THE RATE ADJUSTMENTS FOR RATE  
SCHEDULE PP  
FOR THE THREE MONTHS OF APRIL, MAY & JUNE, 2009

LINE  
NO.

RATE PP

	DEMAND RELATED RATE ADJUSTMENT FACTOR:	
1	FROM PAGE 3 OF 3, COLUMN C, LINE 3:	\$422,371.59
2	FROM PAGE 2 OF 3, COLUMN C, LINE 3:	46,196.0 KW
3	LINE 1 DIVIDED BY LINE 2	9.143034
4	MULTIPLIED BY: 93.332%	\$8.533376
5	DEMAND RELATED RATE ADJUSTMENT FACTOR:	\$8.533376 /KVA

RATE PP

	ENERGY RELATED RATE ADJUSTMENT FACTOR:	
6	FROM PAGE 3 OF 3, COLUMN D, LINE 3:	\$248,226.64
7	FROM PAGE 2 OF 3, COLUMN D, LINE 3:	25,932,789
8	LINE 1 DIVIDED BY LINE 2	\$0.009572
9	ENERGY RELATED RATE ADJUSTMENT FACTOR:	\$0.009572

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CRAWFORDSVILLE, INDIANA

Exhibit I

DETERMINATION OF INCREMENTAL CHANGE IN BASE RATE  
FOR THE THREE MONTHS OF  
APRIL, MAY & JUNE, 2009

<u>LINE NO.</u>	<u>DESCRIPTION</u>		<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
1	BASE RATE EFFECTIVE    January 1, 2009 (a)		16.157	0.028298	1
2	BASE RATE EFFECTIVE    JAN 1, 1992            (b)		9.905	0.020095	2
3	INCREMENTAL CHANGE IN BASE RATE (c)		6.252	0.008203	3

(a) IMPA rate effective for the period covered by this filing. The Base Rate includes the applicable Area Adjustment and Delivery Voltage Adjustment.

(b) Base purchased power rate including Area and Voltage Adjustments effective at the time of the member's last approved rate case was filed or January 27, 1983, whichever is more recent.

(c) Line 1 - Line 2

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CRAWFORDSVILLE, INDIANA

Exhibit II

ESTIMATION OF SAVINGS FROM DEDICATED CAPACITY PAYMENTS  
FOR THE THREE MONTHS OF  
APRIL, MAY & JUNE, 2009

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>LINE NO.</u>
1	ESTIMATED MONTHLY GENERATING COSTS	\$202,288.33	1
2	LESS: MONTHLY GEN COSTS IN BASE RATES	\$143,890.15	2
3	EST GENERATING COSTS IN TRACKER (a)	\$58,398.18	3
4	EST MONTHLY PAYMENT FROM IMPA	\$27,317.00 (f)	4
5	LESS: MONTHLY PAYMENTS IN BASE RATES	\$133,333.33 (g)	5
6	EST CAPACITY PAYMENTS IN TRACKER (b)	(\$106,016.33)	6
7	ESTIMATED MONTHLY COSTS/(SAVINGS) (c)	\$164,414.51	7
8	ESTIMATED AVERAGE MONTHLY KW (d)	70,581	8
9	ESTIMATED COSTS/(SAVINGS) PER KW (e)	\$2.329	9

(a) Line 1 - Line 2  
 (b) Line 4 - Line 5  
 (c) Line 3 - Line 6  
 (d) Exhibit III, Column E, Line 1  
 (e) Line 7 divided by Line 8  
 (f) Supplied By I.M.P.A.  
 (g) Capacity F RC Cause #39381

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Exhibit III

CRAWFORDSVILLE, INDIANA

ESTIMATION OF ENERGY COST ADJUSTMENT  
FOR THE THREE MONTHS OF  
APRIL, MAY & JUNE, 2009

LINE NO.	DESCRIPTION	APRIL 2009	MAY 2009	JUNE 2009	TOTAL	ESTIMATED 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
	PURCHASED POWER FROM IMPA						
1	KW DEMAND	61,264	73,242	77,238	211,744	70,581	1
2	KWH ENERGY	35,548,013	37,640,497	39,378,399	112,566,909	37,522,303	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW	1.198	1.198	1.198		1.198	3
4	CHARGE (a)	\$73,394.27	\$87,743.92	\$92,531.12	\$253,669.31	\$84,556.44	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH	0.000919	0.000919	0.000919		0.000919	5
6	CHARGE (b)	\$32,668.62	\$34,591.62	\$36,188.75	\$103,448.99	\$34,483.00	6

(a) Line 1 times Line 3

(b) Line 2 times Line 5

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INDIANA UTILITY  
REGULATORY COMMISSION CRAWFORDSVILLE, INDIANA

Exhibit IV  
Page 1 of 7

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>DEMAND RELATED</u>	<u>ENERGY RELATED</u>	<u>LINE NO.</u>
		(A)	(B)	
1	INCREMENTAL CHANGE IN BASE RATE (a)	5.263	0.001166	1
2	ACTUAL SAVINGS FROM DEDICATED CAPACITY PAYMENTS (b)	3.178	--	2
3	ACTUAL PURCHASED POWER ENERGY COST ADJUSTMENT (c)	1.186	0.002226	3
4	PLUS TRACKING FACTOR EFFECTIVE PRIOR TO JANUARY 27, 1983 (d)	0.000	0.000000	4
5	TOTAL RATE ADJUSTMENT (e)	9.627	\$0.003392	5
6	ACTUAL AVERAGE BILLING UNITS (f)	59,376	34,469,641	6
7	ACTUAL INCREMENTAL CHANGE IN PURCHASED POWER COST (g)	\$571,612.75	\$116,921.02	7

(a) Page 1 of 3, Line 1 of Tracker filing for the three months of  
OCTOBER, NOVEMBER & DECEMBER, 2008

(b) Exhibit IV, Page 5 of 7, Column E, Line 9

(c) Exhibit IV, Page 6 of 7, Column E, Lines 3 and 5

(d) Tracking Factor effective prior to January 27, 1983.

This factor is zero if new rates have been approved  
since January 27, 1983.

(e) Sum of Lines 1 through 4

(f) Exhibit IV, Page 6 of 7, Column E, Lines 1 and 2

(g) Line 5 times Line 6

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REGULATORY COMMISSION

Exhibit IV  
Page 2 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	RATE SCHEDULE	KW DEMAND ALLOCATOR (%) (a)	KWH ENERGY ALLOCATOR (%) (a)	ALLOCATED ACTUAL KW PURCHASED (b)	ALLOCATED ACTUAL KWH PURCHASED (c)	INCREMENTAL CHANGE IN PURCHASED POWER COST			LINE NO.
		(A)	(B)	(C)	(D)	DEMAND (d)	ENERGY (e)	TOTAL (G)	
1	RESIDENTIAL	21.657	18.726	12,859.1	6,454,785	\$123,794.17	\$21,894.63	\$145,688.80	1
2	GENERAL POWER	12.617	11.530	7,491.5	3,974,350	\$72,120.38	\$13,480.99	\$85,601.37	2
3	PRIMARY POWER	65.451	69.113	38,862.2	23,823,003	\$374,126.26	\$80,807.62	\$454,933.88	3
4	OL	0.098	0.256	58.2	88,242	\$560.18	\$299.32	\$859.50	4
5	SL	0.111	0.289	65.9	99,617	\$634.49	\$337.90	\$972.39	5
6	TS	0.066	0.086	39.2	29,644	\$377.26	\$100.55	\$477.81	6
7		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	7
8		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	8
9		0.000	0.000	0.0	0	\$0.00	\$0.00	\$0.00	9
10	TOTAL	100.000	100.000	59,376.0	34,469,641	\$571,612.75	\$116,921.02	\$688,533.77	10

- (a) Page 2 of 3, Columns A and B of tracker filed for the months of OCTOBER, NOVEMBER & DECEMBER, 2008  
 (b) Exhibit IV, Page 6 of 7, Column E, Line 1 times Exhibit IV, Page 2 of 7, Column A  
 (c) Exhibit IV, Page 6 of 7, Column E, Line 2 times Exhibit IV, Page 2 of 7, Column B  
 (d) Exhibit IV, Page 1 of 7, Column A, Line 7 times Exhibit IV, Page 2 of 7, Column A  
 (e) Exhibit IV, Page 1 of 7, Column B, Line 7 times Exhibit IV, Page 2 of 7, Column B

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INDIANA UTILITY  
REGULATORY COMMISSION

Exhibit IV  
Page 3 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	RATE SCHEDULE	ACTUAL AVERAGE KWH SALES (a)	ACTUAL AVERAGE KVA SALES	DEMAND ADJUSTMENT FACTOR PER KWH (b)	ENERGY ADJUSTMENT FACTOR PER KWH (c)	INCREMENTAL KW DEMAND COST BILLED BY MEMBER (d)	INCREMENTAL KWH ENERGY COST BILLED BY MEMBER (e)	LESS PREVIOUS VARIANCE DEMAND (f)	LESS PREVIOUS VARIANCE ENERGY (g)	LINE NO.
		(A)		(B)	(C)	(D)	(E)	(F)	(G)	
1	RESIDENTIAL	6,083,991		0.018537	0.003741	\$111,200.04	\$22,441.57	(\$10,715.20)	\$1,485.55	1
2	GENERAL POWER	4,141,936		0.015676	0.003436	\$64,019.98	\$14,032.45	(\$13,610.79)	(\$294.20)	2
3	PRIMARY POWER	22,416,290	46,420.97 KVA	6.845761 /KVA	0.003477	\$313,337.85	\$76,850.26	(\$104,599.03)	(\$778.52)	3
4	OL	116,720		0.006076	0.003837	\$699.26	\$441.58	(\$53.76)	\$28.71	4
5	SL	118,139		0.006657	0.004094	\$775.44	\$476.89	(\$5.24)	\$57.93	5
6	TS	12,259		0.025108	0.005559	\$303.49	\$67.19	\$345.19	\$60.45	6
7		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	7
8		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	8
9		0		0.000000	0.000000	\$0.00	\$0.00	\$0.00	\$0.00	9
10	TOTAL	32,889,335				\$490,336.06	\$114,309.94	(\$128,638.83)	\$559.92	10

(a) Exhibit IV, Page 7 of 7, Column E  
 (b) Page 3 of 3, Column F of Tracker Filing for the three months of OCTOBER, NOVEMBER & DECEMBER, 2008  
 (c) Page 3 of 3, Column G of Tracker Filing for the three months of OCTOBER, NOVEMBER & DECEMBER, 2008  
 (d) Column A times Column B times the Gross Income Tax Factor of 0.986  
 (e) Column A times Column C times the Gross Income Tax Factor of 0.986  
 (f) Exhibit IV, Page 4 of 7, Column D of Tracker Filing for the three months of OCTOBER, NOVEMBER & DECEMBER, 2008  
 (g) Exhibit IV, Page 4 of 7, Column E of Tracker Filing for the three months of OCTOBER, NOVEMBER & DECEMBER, 2008

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INDIANA UTILITY  
REGULATORY COMMISSION

Exhibit IV  
Page 4 of 7

CRAWFORDSVILLE, INDIANA

RECONCILIATION OF VARIANCES FOR THE  
THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	RATE SCHEDULE	NET INCREMENTAL COST BILLED BY MEMBER			VARIANCE		
		DEMAND (a)	ENERGY (b)	TOTAL	DEMAND (c)	ENERGY (c)	TOTAL (c)
		(A)	(B)	(C)	(D)	(E)	(F)
1	RESIDENTIAL	\$121,915.24	\$20,956.02	\$142,871.26	\$1,878.93	\$938.61	\$2,817.54
2	GENERAL POWER	\$77,630.77	\$14,326.65	\$91,957.42	(\$5,510.39)	(\$845.66)	(\$6,356.05)
3	PRIMARY POWER	\$417,936.88	\$77,628.78	\$495,565.66	(\$43,810.62)	\$3,178.84	(\$40,631.78)
4	OL	\$753.02	\$412.87	\$1,165.89	(\$192.84)	(\$113.55)	(\$306.39)
5	SL	\$780.68	\$418.96	\$1,199.64	(\$146.19)	(\$81.06)	(\$227.25)
6	TS	(\$41.70)	\$6.74	(\$34.96)	\$418.96	\$93.81	\$512.77
7		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	TOTAL	\$618,974.89	\$113,750.02	\$732,724.91	(\$47,362.15)	\$3,170.99	(\$44,191.16)

a Column D minus Column F from Exhibit IV, Page 3 Of 7  
 (b) Column E minus Column G from Exhibit IV, Page 3 of 7  
 (c) Columns E, F, and G from Exhibit IV, Page 2 of 7 minus Columns A, B, and C

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL DEDICATED CAPACITY PAYMENTS  
FOR THE THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	DESCRIPTION	OCTOBER 2008	NOVEMBER 2008	DECEMBER 2008	TOTAL	AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
1	ACTUAL MEMBER GENERATING COSTS	\$192,648.10	\$184,443.13	\$220,395.30	\$597,486.53	\$199,162.18	1
2	LESS: GENERATING COSTS IN BASE RATES	\$143,890.15	\$143,890.15	\$143,890.15	\$431,670.45	\$143,890.15	2
3	DIFFERENCE IN ACTUAL TO BASE RATE COSTS (a)	\$48,757.95	\$40,552.98	\$76,505.15	\$165,816.08	\$55,272.03	3
4	ACTUAL MONTHLY PAYMENT FROM IMPA	\$8.64	\$1.28	(\$342.85)	(\$332.93)	\$118,281.74	4
5	LESS: ESTIMATED PAYMENT IN BASE RATES (f)	\$133,333.33	\$133,333.33	\$133,333.33	\$399,999.99	\$133,333.33	5
6	DIFFERENCE IN ACTUAL TO BASE RATE PAYMENT (b)	(\$133,324.69)	(\$133,332.05)	(\$133,676.18)	(\$400,332.92)	(\$133,444.31)	6
7	ACTUAL CAPACITY PAYMENT SAVINGS TO BE COLLECTED THROUGH THE TRACKER (c)	\$182,082.64	\$173,885.03	\$210,181.33	\$566,149.00	\$188,716.33	7
8	ACTUAL MONTHLY KW BILLED (d)	59,688	56,376	62,064	178,128	59,376	8
9	ACTUAL CAPACITY PAYMENT SAVINGS PER KW (e)	3.051	3.084	3.387		3.178	9

- (a) Line 1 minus Line 2
- (b) Line 4 minus Line 5
- (c) Line 3 minus Line 6
- (d) Exhibit IV, Page 6 of 7, Line 1
- (e) Line 7 divided by Line 8
- (f) Reflects Reconciliation of Prior Tracker filing

NOTE: This exhibit is only applicable to members with generation.

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REGULATORY COMMISSION

Exhibit IV  
Page 6 of 6

CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL ENERGY COST ADJUSTMENT  
FOR THE THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	DESCRIPTION	OCTOBER 2008	NOVEMBER 2008	DECEMBER 2008	TOTAL	ACTUAL 3 MONTH AVERAGE	LINE NO.
		(A)	(B)	(C)	(D)	(E)	
	PURCHASED POWER FROM IMPA						
1	KW DEMAND (a)	59,688	56,376	62,064	178,128	59,376	1
2	KWH ENERGY (a)	34,032,372	32,856,984	36,519,566	103,408,922	34,469,641	2
	INCREMENTAL PURCHASED POWER COSTS						
	DEMAND RELATED						
3	ECA FACTOR PER KW (a)	1.186	1.186	1.186		1.186	3
4	CHARGE (b)	\$70,789.97	\$66,861.94	\$73,607.90	\$211,259.81	\$70,419.94	4
	ENERGY RELATED						
5	ECA FACTOR PER KWH (a)	0.002226	0.002226	0.002226		0.002226	5
6	CHARGE (c)	\$75,756.06	\$73,139.65	\$81,292.55	\$230,188.26	\$76,729.42	6

- (a) From IMPA bills for the months of OCTOBER, NOVEMBER & DECEMBER, 2008
- (b) Line 1 times Line 3
- (c) Line 2 times Line 5

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CRAWFORDSVILLE, INDIANA

DETERMINATION OF ACTUAL AVERAGE KWH SALES  
FOR THE THREE MONTHS OF  
OCTOBER, NOVEMBER & DECEMBER, 2008

LINE NO.	RATE SCHEDULE	OCTOBER 2008 (A)	NOVEMBER 2008 (B)	DECEMBER 2008 (C)	TOTAL (D)	AVERAGE (E)	LINE NO.
1	RESIDENTIAL	5,275,198	6,084,884	6,891,892	18,251,974	6,083,991	1
2	GENERAL POWER	4,187,336	4,203,106	4,035,366	12,425,808	4,141,936	2
3	PRIMARY POWER	23,096,295	22,297,223	21,855,352	67,248,870	22,416,290	3
4	OL	108,828	115,122	126,211	350,161	116,720	4
5	SL	109,862	116,771	127,785	354,418	118,139	5
6	TS	12,399	11,979	12,399	36,777	12,259	6
7		0	0	0	0	0	7
8		0	0	0	0	0	8
9		0	0	0	0	0	9
10	TOTAL	32,789,918	32,829,085	33,049,005	98,668,008	32,889,335	10

DETERMINATION OF ACTUAL AVERAGE KVA SALES

RATE SCHEDULE	OCTOBER 2008	NOVEMBER 2008	DECEMBER 2008	TOTAL	THREE MONTH AVERAGE
PRIMARY POWER	46,968.00 KVA	46,774.60 KVA	45,520.30 KVA	139,262.90 KVA	46,420.97 KVA

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REGULATORY COMMISSION

CRAWFORDSVILLE ELECTRIC LIGHT & POWER  
CAPACITY COST REPORT

		<u>OCTOBER</u> 2008	<u>NOVEMBER</u> 2008	<u>DECEMBER</u> 2008
<b>ACCT NO.</b>	<b>UNIT FIXED COST</b>			
500	Supr and Engr - Operation	4,892.69	4,407.44	5,377.94
502	Steam Expense	29,764.20	31,428.61	42,697.89
505	Electric Expense	23,003.00	29,781.73	29,641.73
506	Misc. Steam Power Expense	7,329.00	8,901.88	8,157.40
511	Maint. Of Structures	44.43	-	425.00
	Payroll Taxes	<u>6,300.23</u>	<u>6,377.16</u>	<u>6,901.58</u>
	<b>(A) TOTAL FIXED COSTS</b>	71,333.55	80,896.82	93,201.54
	<b>UNIT VARIABLE COSTS</b>			
510	Supv and Engr - Maint	2,547.45	2,062.20	2,062.15
512	Maint of Boiler Plant	8,864.43	10,533.82	18,572.35
513	Maint of Electric Plant	6,936.97	4,506.73	9,088.22
514	Misc Steam Plant Maint	<u>21,880.80</u>	<u>10,571.37</u>	<u>16,374.84</u>
	<b>(B) TOTAL UNIT VARIABLE COST</b>	<u>40,229.65</u>	<u>27,674.12</u>	<u>46,097.56</u>
	<b>TOTAL PRODUCTION COST</b>	111,563.20	108,570.94	139,299.10
	<b>ADMN. &amp; GENERAL COSTS (PRODUCTION RELATED)</b>			
920	Admn and General Salaries	45,546.90	45,952.88	58,580.54
921	Office Supplies and Expense	15,176.00	8,412.94	8,388.25
923	Outside Services Employed	12,276.60	6,853.80	3,488.17
925	Injuries and Damages	-	-	-
926	Employee Pension and Benefits	118,900.00	106,943.87	121,331.96
928	Regulatory Commission Expenses	-	-	-
930	Misc General Expense	6,723.38	2,125.46	7,047.25
931	Rents	1,000.00	1,000.00	1,000.00
932	Maint of General Plant	9,105.67	8,434.06	9,143.76
	Payroll Taxes	3,286.47	2,877.87	3,070.42
	<b>TOTAL ADMN &amp; GEN EXPENSES</b>	212,015.02	182,600.88	212,050.35
<b>PRR</b>		0.320	0.343	0.320
	<b>(C) PROD. RELATED AD/GEN EXPNS</b>	67,844.81	62,632.10	67,856.11
	<b>(D) PLANT INSURANCE</b>	9,161.33	9,161.33	9,161.33

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REGULATORY COMMISSION

<b>DEBT SERVICE</b>			
427	Interest on Long Term Debt	-	-
428	Amortization debt discount & expense	-	-
	Payment of Principal on Debt	-	-
	<b>(E) TOTAL DEBT SERVICE</b>	-	-
<b>AMORTIZATION AND INTEREST</b>			
	Amortized Capital	3,959.96	3,959.96
	Interest Capital	118.80	118.80
	<b>(F) TOTAL AMORTIZATION</b>	4,078.76	4,078.76
	<b>(G) TOTAL MEMBER PROD. COST</b>	192,648.10	184,443.13
			220,395.30

**CAPACITY COST REPORT ATTACHMENT A**

1	TOTAL PAYROLL	315,751.76	292,327.94	352,747.01
2	TOTAL PRODUCTION COST	86,886.57	86,595.62	96,196.14
3	PRODUCTION LABOR (EXCLUD. 501)	84,334.52	86,311.39	93,486.86
4	LESS: FLEX BENEFITS	1,978.54	2,949.80	3,270.11
5	TOTAL	82,355.98	83,361.59	90,216.75
6	PAYROLL TAXES (LINE 5 X .0765)	6,300.23 **	6,377.16 **	6,901.58 **
7	GENERAL LABOR	44,367.69	39,551.22	52,231.82
8	LESS: FLEX BENEFITS	1,407.32	1,932.04	2,418.18
9	TOTAL	42,960.37	37,619.18	49,813.64
10	PAYROLL TAXES (LINE 9 X .0765)	3,286.47 **	2,877.87 **	3,070.42 **
11	PRR = LINE 2 / (LINE 1 - LINE 7)	0.320	0.343	0.320
12	TOTAL PROPERTY INSURANCE	14,299.14	14,299.14	14,299.14
13	PROPERTY INSURANCE - PLANT	9,161.33 *	9,161.33 *	9,161.33 *

\* Based upon actual attributable plus underwriter allocation.

\*\* NOTE: Crawfordsville Electric Light & Power incur only FICA / Medicare tax on a regular basis. Unemployment claims are incurred on each incident basis and are charged to appropriate account upon occurrence. Payroll taxes are excluded for individuals greater than FICA maximum.

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INDIANA UTILITY  
REGULATORY COMMISSION



**IMPA**  
INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Member: Crawfordsville Elect. Light & Power	DUE DATE: 12/15/08
Address: PO Box 428	Billing Date: 11/14/08
Crawfordsville, IN 47933	Billing Month: October-08

**Demand**

Max Peak Demand:	59,688	Date: 10/15/2008	Time: 1400 EST
CP Billing Demand:	59,688	Date: 10/15/2008	Time: 1400 EST

**Energy**

Net from Duke Energy Interconnections	kWh	34,032,312
Net Generation		60
<b>Total Metered Energy:</b>		<b>34,032,372</b>

**Reactive Demand**

CP Billing Demand:	59,688	CP Power Factor:	99.6%
KVA at CP:	59,913		
KVAR at CP:	5,188	Max Peak Load Factor:	76.6%
KVAR at 97% P.F.:	14,959	Coin. Peak Load Factor:	76.6%
Billing KVAR:	0	Coincidence Factor:	100.0%

**Purchased Power Charges**

Base Demand Charge - Production	\$13.455 /kW x	59,688	\$803,102.04
Base Demand Charge - Transmission	\$1.713 /kW x	59,688	\$102,245.54
Delivery Voltage Charge	\$0.000 /kW x	59,688	\$0.00
ECA Demand Charge	\$1.186 /kW x	59,688	\$70,789.97
		<b>Total Demand Charges</b>	<b>\$976,137.55</b>

Base Energy Charge - Production	\$0.021261 /kWh x	34,032,372	\$723,562.26
Base Energy Charge - Transmission	\$0.000000 /kWh x	34,032,372	\$0.00
ECA Energy Charge	\$0.002226 /kWh x	34,032,372	\$75,756.06
		<b>Total Energy Charges</b>	<b>\$799,318.32</b>

Reactive Demand Charge	\$1.200 /kvar x	0	\$0.00
------------------------	-----------------	---	--------

**TOTAL PURCHASED POWER CHARGES: \$1,775,455.87**

Direct Load Control Switch Credits - A/C	\$0.000	x	414 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000)	x	104 Switches	(\$104.00)

**NET AMOUNT DUE:**

**\$1,775,351.87**

Average rate, cents/kWh 5.217

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 12/15/2008

Send Payments to: Indiana Municipal Power Agency  
PO Box 1627  
Indianapolis IN 46206

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INDIANA UTILITY  
REGULATORY COMMISSION

**MONTHLY DEDICATED CAPACITY PAYMENT  
CRAWFORDSVILLE  
UNITS #4 & #5**

October 2008  
Page 1

MFC = Member Fuel Costs	=	\$0.055868 /kWh
GEN = Net Generation Due to Agency Scheduling	=	60 kWh
Total Fuel Payment = (GEN x MFC)	=	\$3.35
MPC = Member Production Costs (Form C-3)	=	\$183,300.35
Total Monthly Costs	=	\$183,303.70
"Split-the-Difference" with the LMP method		0.00
<b>Member's Total Monthly Costs</b>	<b>=</b>	<b>\$183,303.70</b>

Calculation of Payments under Section 4(K) - LMP Monthly Payment

Day-Ahead LMP Revenue	=	\$0.00
Real-Time LMP Revenue	=	\$12.66
Real-Time Operating Reserve Charge	=	(\$0.67)
<b>LMP Monthly Payment</b>	<b>=</b>	<b>\$11.99</b>

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INDIANA UTILITY  
REGULATORY COMMISSION



**IMPA**  
INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Member: Crawfordsville Elect. Light & Power  
Address: PO Box 428  
Crawfordsville, IN 47933

DUE DATE: 01/14/09  
Billing Date: 12/15/08  
Billing Month: November-08

**Demand**

Max Peak Demand: 57,096 Date: 11/17/2008 Time: 1300 EST  
CP Billing Demand: 56,376 Date: 11/20/2008 Time: 1900 EST

**Energy**

		kWh
Net from Duke Energy Interconnections		32,856,984
Net Generation		0
Total Metered Energy:		32,856,984

**Reactive Demand**

CP Billing Demand:	56,376	CP Power Factor:	99.6%
KVA at CP:	56,576	Max Peak Load Factor:	79.9%
KVAR at CP:	4,753	Coin. Peak Load Factor:	80.9%
KVAR at 97% P.F.:	14,129	Coincidence Factor:	98.7%
Billing KVAR:	0		

**Purchased Power Charges**

Base Demand Charge - Production	\$13.455 /kW x	56,376	\$758,539.08
Base Demand Charge - Transmission	\$1.713 /kW x	56,376	\$96,572.09
Delivery Voltage Charge	\$0.000 /kW x	56,376	\$0.00
ECA Demand Charge	\$1.186 /kW x	56,376	\$66,861.94
		<b>Total Demand Charges</b>	<b>\$921,973.11</b>

Base Energy Charge - Production	\$0.021261 /kWh x	32,856,984	\$698,572.34
Base Energy Charge - Transmission	\$0.000000 /kWh x	32,856,984	\$0.00
ECA Energy Charge	\$0.002226 /kWh x	32,856,984	\$73,139.65
		<b>Total Energy Charges</b>	<b>\$771,711.99</b>

Reactive Demand Charge	\$1.200 /kvar x	0	\$0.00
------------------------	-----------------	---	--------

**TOTAL PURCHASED POWER CHARGES: \$1,693,685.10**

Direct Load Control Switch Credits - A/C	\$0.000 x	414 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	104 Switches	(\$104.00)
Other Adjustments:			\$0.00

**NET AMOUNT DUE:**

**\$1,693,581.10**

Average rate, cents/kWh 5.154

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 1/14/2009

Send Payments to: Indiana Municipal Power Agency  
PO Box 1627  
Indianapolis IN 46206

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INDIANA UTILITY  
REGULATORY COMMISSION**MONTHLY DEDICATED CAPACITY PAYMENT  
CRAWFORDSVILLE  
UNITS #4 & #5**November 2008  
Page 1

MFC = Member Fuel Costs	=	\$0.057321 /kWh
GEN = Net Generation Due to Agency Scheduling	=	0 kWh
<b>Total Fuel Payment = (GEN x MFC)</b>	=	<b>\$0.00</b>
MPC = Member Production Costs (Form C-3)	=	\$192,647.93
<b>Total Monthly Costs</b>	=	<b>\$192,647.93</b>
"Split-the-Difference" with the LMP method		0.00
<b>Member's Total Monthly Costs</b>	=	<b>\$192,647.93</b>

Calculation of Payments under Section 4(K) - LMP Monthly Payment

Day-Ahead LMP Revenue	=	\$0.00
Real-Time LMP Revenue	=	\$1.28
Real-Time Operating Reserve Charge	=	\$0.00
<b>LMP Monthly Payment</b>	=	<b>\$1.28</b>

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INDIANA UTILITY  
REGULATORY COMMISSION



**IMPA**  
INDIANA MUNICIPAL POWER AGENCY

**BILL FOR WHOLESALE ELECTRIC SERVICE**

Member: Crawfordsville Elect. Light & Power  
Address: PO Box 428  
Crawfordsville, IN 47933

DUE DATE: 02/13/09  
Billing Date: 01/14/09  
Billing Month: December-08

**Demand**

Max Peak Demand: 62,064 Date: 12/22/2008 Time: 1000 EST  
CP Billing Demand: 62,064 Date: 12/22/2008 Time: 1000 EST

**Energy**

	kWh
Net from Duke Energy Interconnections	36,309,096
Net Generation	210,470
<b>Total Metered Energy:</b>	<b>36,519,566</b>

**Reactive Demand**

CP Billing Demand: 62,064	CP Power Factor: 99.7%
KVA at CP: 62,274	
KVAR at CP: 5,110	Max Peak Load Factor: 79.1%
KVAR at 97% P.F.: 15,555	Coin. Peak Load Factor: 79.1%
Billing KVAR: 0	Coincidence Factor: 100.0%

**Purchased Power Charges**

Base Demand Charge - Production	\$13.455 /kW x	62,064	\$835,071.12
Base Demand Charge - Transmission	\$1.713 /kW x	62,064	\$106,315.63
Delivery Voltage Charge	\$0.000 /kW x	62,064	\$0.00
ECA Demand Charge	\$1.186 /kW x	62,064	\$73,607.90
<b>Total Demand Charges</b>			<b>\$1,014,994.65</b>

Base Energy Charge - Production	\$0.021261 /kWh x	36,519,566	\$776,442.49
Base Energy Charge - Transmission	\$0.000000 /kWh x	36,519,566	\$0.00
ECA Energy Charge	\$0.002226 /kWh x	36,519,566	\$81,292.55
<b>Total Energy Charges</b>			<b>\$857,735.04</b>

Reactive Demand Charge	\$1.200 /kvar x	0	\$0.00
------------------------	-----------------	---	--------

**TOTAL PURCHASED POWER CHARGES: \$1,872,729.69**

Direct Load Control Switch Credits - A/C	\$0.000 x	414 Switches	\$0.00
Direct Load Control Switch Credits - WH	(\$1.000) x	104 Switches	(\$104.00)
Other Adjustments:			\$0.00

**NET AMOUNT DUE: \$1,872,625.69**

Average rate, cents/kWh 5.128

To avoid a Late Payment Charge, as provided for in Schedule B, payment in full must be received by - 2/13/2009

Send Payments to: Indiana Municipal Power Agency  
PO Box 1627  
Indianapolis IN 46206

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INDIANA UTILITY  
REGULATORY COMMISSIONMONTHLY DEDICATED CAPACITY PAYMENT  
CRAWFORDSVILLE  
UNITS #4 & #5

December 2008

Page 1

MFC = Member Fuel Costs	=	\$0.056843 /kWh
GEN = Net Generation Due to Agency Scheduling	=	210,470 kWh
Total Fuel Payment = (GEN x MFC)	=	\$11,963.75
MPC = Member Production Costs (Form C-3)	=	\$184,443.13
Total Monthly Costs	=	\$196,406.88
"Split-the-Difference" with the LMP method		0.00
Member's Total Monthly Costs	=	\$196,406.88

Calculation of Payments under Section 4(K) - LMP Monthly Payment

Day-Ahead LMP Revenue	=	\$11,620.80
Real-Time LMP Revenue	=	\$80.64
Real-Time Operating Reserve Charge	=	(\$80.54)
LMP Monthly Payment	=	\$11,620.90

INDIANA MUNICIPAL POWER AGENCY  
 ECA ESTIMATES FOR APRIL, MAY, AND JUNE  
 2009

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 REGULATORY COMMISSION

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	APR	MAY	JUN	APR	MAY	JUN
	<u>\$/kW-month</u>			<u>\$/kWh</u>		
IMPA's Energy Cost Adjustment	1.198	1.198	1.198	0.000919	0.000919	0.000919
	<u>kW</u>			<u>kWh</u>		
To develop these Energy Cost Adjustment factors, IMPA used the following estimated loads for						
CRAWFORDSVILLE	61,264	73,242	77,238	35,548,013	37,640,497	39,378,399