Region III-A
Balance Sheet
As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
7000 · Petty Cash	300.00
7001 · Peoples Federal Checking	500.05
7002 · Lake City Bank CD	103,748.72
7003 · Peoples Federal Money Market	5,485.62
7004 · Value-Add Ag RLF	35,942.65
7005 · Community State Bank - CD	20,000.00
7006 · Peoples Federa Medical Account	5,853.88
7010 · Lake City Whitley County RLF	5,670.57
Total Checking/Savings	177,501.49
Accounts Receivable	
7100 · Accounts Receivable	184,458.52
Total Accounts Receivable	184,458.52
Other Current Assets	
7110 · RLF Loans Receivable	58,794.02
7115 · Accounts Receivable - NIHP	951.96
7199 · Allowance for Bad Debts	-1,000.00
Total Other Current Assets	58,745.98
Total Current Assets	420,705.99
Fixed Assets	
7200 · Building	155,143.50
7210 · Furniture and Fixtures	37,986.80
7220 · Equipment	28,394.53
7230 · Building Improvements	13,514.21
7299 · Accumulated Depreciation	-72,989.26
Total Fixed Assets	162,049.78
Other Assets	
7120 · Notes Rec - Towne Village HOME	118,812.00
7130 · Notes Rec - Town Village FHLB	121,072.00
7140 · Accrued int rec - Towne (HOME)	37,451.55
7150 · Accrued int rec - Towne (FHLB)	40,045.50
7160 · Net Pension asset	28,037.00
Total Other Assets	345,418.05
TOTAL ASSETS	**928,173.82**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
8000 · Accounts Payable	6,388.74
Total Accounts Payable	6,388.74
Other Current Liabilities	
8001 · Accts Payable - YE Adj Only	965.27
8010 · Accrued Wages	1,479.00
8043 · Employee Aflac Payments	21.49
8046 · HOOSIER S.T.A.R.T	300.00
8048 · Compensated Absences	10,841.00
8150 · Whitley County RLF	5,670.57
8500 · Emp Benefit - D Koenig	174.74
8503 · Emp Benefit - D Kinder	2,168.82
8504 · Emp Benefit - M Keller	1,597.88
8505 · Emp Benefit - D Schaefer	344.40
8508 · Emp Benefit - N Cole	1,193.05

Region III-A
Balance Sheet
As of December 31, 2010

	Dec 31, 10
8509 · Emp Benefit - M Showalter	66.00
8511 · Emp Benefit - AHoffman	165.78
Total Other Current Liabilities	24,988.00
Total Current Liabilities	31,376.74
Long Term Liabilities	
8050 · Note Payable - FHLB	121,072.00
8060 · Accrued interest pay - FHLB	40,045.50
8070 · Note Payable - IHFA	118,812.00
8080 · Accrued Interst pay - IHFA	37,451.55
Total Long Term Liabilities	317,381.05
Total Liabilities	348,757.79
Equity	
32000 · Unrestricted Net Assets	130,357.73
9100 · Fixed Asset Fund Balance	162,115.49
9200 · Net Assets	251,197.80
9300 · General Fund Balance	-143.66
Net Income	35,888.67
Total Equity	579,416.03
TOTAL LIABILITIES & EQUITY	**928,173.82**

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Accrual Basis

Region III-A
Profit & Loss
January through December 2010

		Jan - Dec 10
Ordinary Income/Expense		
Income		
1100 · Local Government Dues		74,670.00
1200 · Federal Government		
1201 · EDA Planning Grant	62,628.00	
1202 · INDOT Planning Grant	62,676.74	
1204 · USDA Housing	10,014.11	
Total 1200 · Federal Government		135,318.85
1300 · Contractual Services		
1301 · Community Dev Grant Support	174,812.00	
1302 · Community Dev Projects/Studies	74,887.00	
1303 · Economic Dev Grant Support	60,025.00	
1304 · Economic Dev Projects/Studies	10,000.00	
1305 · Tax Abatement Administration	9,750.00	
1306 · IRDC RLF Proceeds	750.00	
1309 · NIHP Contractual Revenues	55,927.50	
1310 · Bad Debts	-2,500.00	
Total 1300 · Contractual Services		383,651.50
1400 · Interest.Income		
1401 · General Fund	257.73	
1402 · Revolving Loan Fund	688.38	
1400 · Interest.Income - Other	1,242.28	
Total 1400 · Interest.Income		2,188.39
1500 · Miscellaneous Income		9,437.34
Total Income		605,266.08
Expense		
5099 · Total Salaries & Wages		
5000 · Salaries & Wages (Full Time)		
5001 · Executive Director	55,666.12	
5002 · Director-Community Development	29,735.83	
5003 · Director of Technical Services	40,333.00	
5004 · Planner - Community Development	31,225.75	
5005 · Planner-Community Development	24,961.21	
5006 · Planner - Technical Services	29,651.92	
5008 · Office Manager	32,360.92	
5011 · Director -NIHP	40,424.44	
5012 · Planner -Community Development	15,000.00	
Total 5000 · Salaries & Wages (Full Time)	299,359.19	
5080 · Part-time Wages	33,073.40	
Total 5099 · Total Salaries & Wages		332,432.59
5100 · Employee Benefits		
5201 · FICA Retirement (0.062)	19,677.54	
5202 · FICA Health (0.0145)	4,791.12	
5203 · Life/ADD Short/Long Term Disab	7,968.34	
5204 · Health Care Costs	44,844.00	
5206 · PERF Contribution (0.06/0.05)	17,961.55	
5207 · PERF Annuity Cont (0.03)	8,980.78	
5208 · Unemployment Insurance (Self)	808.61	
Total 5100 · Employee Benefits		105,031.94

Region III-A
Profit & Loss
January through December 2010

	Jan - Dec 10	
5300 · Operating Expenses		
5301 · Mileage Reimbursement	11,766.45	
5302 · Automobile Expenses / Fuel	2,448.97	
5303 · Meals, Lodging & Other Travel	2,781.64	
5304 · Graphics Printing & Advertising	2,863.98	
5305 · Web Page Development & Hosting	883.00	
5306 · Conference/Education Regist	875.00	
5307 · Meetings & Events	735.93	
5308 · Membership Dues & Subscriptions	2,711.30	
5309 · Mailing & Shipping	1,945.80	
5310 · Telephone & Communications	5,381.42	
5311 · Office Supplies	7,346.21	
5312 · Utilities	2,758.12	
5313 · Building Maintenance & CAM	9,793.77	
5314 · Equipment & Furnishings	8,463.90	
5315 · Professional Services - Acct	5,625.00	
5317 · Bonds & Insurance	5,847.53	
5318 · Audit Expenses	1,115.00	
5319 · Miscellaneous	836.03	
Total 5300 · Operating Expenses		74,179.05
5400 · Direct Project Expenses		
5401 · Direct Project Exp-Community De	44,457.01	
5402 · Direct Project Exp-Economic Dev	2,386.63	
5403 · Direct Proj Exp-Transportation	2,879.02	
5404 · Direct Project Exp-NIHP	8,011.17	
Total 5400 · Direct Project Expenses		57,733.83
Total Expense		569,377.41
Net Ordinary Income		35,888.67
Net Income		**35,888.67**