

FEDERAL IDENTIFICATION NUMBER:
35-6000258

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
WELLS COUNTY PUBLIC LIBRARY

COUNTY:
WELLS COUNTY

ID: 90-5-244
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 4 - CASH AND INVESTMENTS
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- PART 9 - REPORT ON GENERAL FIXED ASSETS (NOT USED FOR 2009)
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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: DIRECTOR
PRINTED NAME OF OFFICIAL: STEPHANIE DAVIS DATE SIGNED: _____
ADDRESS: 200 WEST WASHINGTON ST CITY: BLUFFTON
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 824-1612 EMAIL ADDRESS: SDAVIS@WELLSCOLIBRARY.ORG
ZIP: 46714-1954

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2010

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
Section I						
FUND TYPE: GENERAL						
100 GENERAL	\$657,178.95	\$2,168,477.72	\$2,019,943.35	\$805,713.32	\$100,726.99	\$906,440.31
160 PETTY CASH	\$320.00	\$0.00	\$0.00	\$320.00	\$0.00	\$320.00
Total by Fund Type:	\$657,498.95	\$2,168,477.72	\$2,019,943.35	\$806,033.32	\$100,726.99	\$906,760.31
FUND TYPE: SPECIAL REVENUE						
DONATIONS	\$17,442.96	\$62,211.05	\$65,184.67	\$14,469.34	\$42,700.00	\$57,169.34
125 RAINY DAY	\$43,657.93	\$105,360.12	\$0.00	\$149,018.05	\$0.00	\$149,018.05
Total by Fund Type:	\$61,100.89	\$167,571.17	\$65,184.67	\$163,487.39	\$42,700.00	\$206,187.39
FUND TYPE: DEBT SERVICE						
110 BOND AND INTEREST REDEMPTION	\$130,075.86	\$704,809.98	\$665,742.50	\$169,143.34	\$0.00	\$169,143.34
Total by Fund Type:	\$130,075.86	\$704,809.98	\$665,742.50	\$169,143.34	\$0.00	\$169,143.34
FUND TYPE: CAPITAL PROJECTS						
120 LIBRARY IMPROVEMENT RESERVE	\$682,686.63	\$316,902.46	\$547,269.10	\$452,319.99	\$500,000.00	\$952,319.99
Total by Fund Type:	\$682,686.63	\$316,902.46	\$547,269.10	\$452,319.99	\$500,000.00	\$952,319.99
FUND TYPE: AGENCY						
200 PAYROLL	\$3,543.65	\$251,079.54	\$254,299.46	\$323.73	\$0.00	\$323.73
150 PLAC CARD	\$420.00	\$950.00	\$1,370.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$3,963.65	\$252,029.54	\$255,669.46	\$323.73	\$0.00	\$323.73

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

CASH UNITS ONLY

COUNTY: WELLS COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2010

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<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2010</u>	2010 <u>Receipts</u>	2010 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2010</u>	Investments <u>at 12/31/2010</u>	Total Cash and Investments <u>at 12/31/2010</u>
Section I						
Subtotal All Funds:	\$1,535,325.98	\$3,609,790.87	\$3,553,809.08	\$1,591,307.77	\$643,426.99	\$2,234,734.76
Section II						
Less:						
Investment Sales		\$342,700.00				
Investment Purchases			\$642,700.00			
Transfers In		\$563,062.87				
Transfers Out			\$563,062.87			
Net Receipts and Disbursements		\$2,704,028.00	\$2,348,046.21			

	<u>Title</u>	<u>Amount</u>
Fund:	<u>100 GENERAL</u>	
311	GENERAL PROPERTY TAXES	\$918,851.14
	Total for: TAXES	\$918,851.14
334	STATE GRANTS-OTHER	\$9,125.60
3121	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$3,397.00
3122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$85,100.19
3125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$12,639.42
3123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$551,745.00
3124	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$105,625.48
3126	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$120,252.00
	Total for: INTERGOVERNMENTAL	\$887,884.69
3421	COPY MACHINE CHARGES	\$4,875.00
3422	COPY MACHINE CHARGES	\$2,972.35
339	CHARGES FOR SERVICES-OTHER	\$1,154.60
340	CHARGES FOR SERVICES-OTHER	\$1,077.44
364	CHARGES FOR SERVICES-OTHER	\$11.50
	Total for: CHARGES FOR SERVICES	\$10,090.89
3411	FINES AND FEES-OTHER	\$22,055.10
3412	FINES AND FEES-OTHER	\$3,079.10
3431	FINES AND FEES-OTHER	\$11,764.15
3432	FINES AND FEES-OTHER	\$1,055.00
	Total for: FINES, FORFEITURES, AND FEES	\$37,953.35
361	INTEREST EARNED	\$8,399.03
3441	RENTAL OF PROPERTY	\$5,040.00
3442	RENTAL OF PROPERTY	\$65.00
3603	RENTAL OF PROPERTY	\$8,978.00
396	MISCELLANEOUS REVENUE-OTHER	\$0.00
399	MISCELLANEOUS REVENUE-OTHER	\$724.00
	Total for: MISCELLANEOUS	\$23,206.03
3921	TRANSFER FROM LIBRARY OPERATING FUND	\$189,452.36
3929	TRANSFER OF FUNDS-OTHER	\$1,039.26
362	SALE OF INVESTMENTS	\$100,000.00
363	REIMBURSEMENTS-OTHER	\$0.00
	Total for: OTHER FINANCING SOURCES	\$290,491.62
	TOTAL RECEIPTS FOR 100 GENERAL	\$2,168,477.72
Fund:	<u>DONATIONS</u>	
361	INTEREST EARNED	\$1,058.70
364	CONTRIBUTIONS AND DONATIONS	\$16,301.15
364	MISCELLANEOUS REVENUE-OTHER	\$100.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 90-5-244 PAGE: 2

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

COUNTY: WELLS COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>DONATIONS</u>	
	Total for: MISCELLANEOUS	\$17,459.85
3923	TRANSFER OF FUNDS-OTHER	\$1,700.00
362	SALE OF INVESTMENTS	\$42,700.00
396	REFUNDS-OTHER	\$0.00
399	REFUNDS-OTHER	\$351.20
	Total for: OTHER FINANCING SOURCES	\$44,751.20
TOTAL RECEIPTS FOR DONATIONS		\$62,211.05
Fund:	<u>125 RAINY DAY</u>	
3123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$105,360.12
	Total for: INTERGOVERNMENTAL	\$105,360.12
TOTAL RECEIPTS FOR 125 RAINY DAY		\$105,360.12
Fund:	<u>110 BOND AND INTEREST REDEMPTION</u>	
311	GENERAL PROPERTY TAXES	\$338,550.99
	Total for: TAXES	\$338,550.99
3121	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,062.00
3122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$27,349.73
3125	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$4,658.58
	Total for: INTERGOVERNMENTAL	\$33,070.31
361	INTEREST EARNED	\$317.43
	Total for: MISCELLANEOUS	\$317.43
3922	TRANSFER OF FUNDS-OTHER	\$38,000.00
3926	TRANSFER OF FUNDS-OTHER	\$294,871.25
	Total for: OTHER FINANCING SOURCES	\$332,871.25
TOTAL RECEIPTS FOR 110 BOND AND INTEREST REDEMPTION		\$704,809.98
Fund:	<u>120 LIBRARY IMPROVEMENT RESERVE</u>	
361	INTEREST EARNED	\$3,902.46
	Total for: MISCELLANEOUS	\$3,902.46
3926	TRANSFER OF FUNDS-OTHER	\$38,000.00
362	SALE OF INVESTMENTS	\$200,000.00
365	OTHER FINANCING SOURCES	\$75,000.00
	Total for: OTHER FINANCING SOURCES	\$313,000.00
TOTAL RECEIPTS FOR 120 LIBRARY IMPROVEMENT RESERVE		\$316,902.46
Fund:	<u>200 PAYROLL</u>	
400	MISCELLANEOUS REVENUE-OTHER	\$64,684.30
400	MISCELLANEOUS REVENUE-OTHER	\$50,559.62

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2010

ID: 90-5-244 PAGE: 3

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

COUNTY: WELLS COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>200 PAYROLL</u>	
400	MISCELLANEOUS REVENUE-OTHER	\$28,262.51
400	MISCELLANEOUS REVENUE-OTHER	\$15,572.08
400	MISCELLANEOUS REVENUE-OTHER	\$0.00
400	MISCELLANEOUS REVENUE-OTHER	\$34,144.00
400	MISCELLANEOUS REVENUE-OTHER	\$11,911.12
400	MISCELLANEOUS REVENUE-OTHER	\$11,824.41
400	MISCELLANEOUS REVENUE-OTHER	\$3,205.86
400	MISCELLANEOUS REVENUE-OTHER	\$2,281.22
400	MISCELLANEOUS REVENUE-OTHER	\$1,786.72
400	MISCELLANEOUS REVENUE-OTHER	\$26,804.50
399	MISCELLANEOUS REVENUE-OTHER	\$43.20
	Total for: MISCELLANEOUS	\$251,079.54
	TOTAL RECEIPTS FOR 200 PAYROLL	\$251,079.54
Fund:	<u>150 PLAC CARD</u>	
3451	PLAC CARD SALES	\$750.00
3452	PLAC CARD SALES	\$200.00
	Total for: OTHER FINANCING SOURCES	\$950.00
	TOTAL RECEIPTS FOR 150 PLAC CARD	\$950.00
	Total Receipts:	\$3,609,790.87

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 90-5-244 PAGE: 1
COUNTY: WELLS COUNTY
UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

Fund:	100 GENERAL		
	PERSONAL SERVICES		\$1,086,150.77
	SUPPLIES		\$33,806.56
	OTHER SERVICES AND CHARGES		\$350,064.03
	CAPITAL OUTLAY		\$259,690.63
	OTHER DISBURSEMENTS		\$779.00
	TRANSFER OF FUNDS		\$189,452.36
	PURCHASE OF INVESTMENTS		\$100,000.00
	TOTAL		\$2,019,943.35

Fund:	DONATIONS		
	SUPPLIES		\$12,349.79
	OTHER SERVICES AND CHARGES		\$4,457.54
	CAPITAL OUTLAY		\$3,977.34
	TRANSFER OF FUNDS		\$1,700.00
	PURCHASE OF INVESTMENTS		\$42,700.00
	TOTAL		\$65,184.67

Fund:	110 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$332,871.25
	TRANSFER OF FUNDS		\$332,871.25
	TOTAL		\$665,742.50

Fund:	120 LIBRARY IMPROVEMENT RESERVE		
	OTHER SERVICES AND CHARGES		\$9,269.10
	TRANSFER OF FUNDS		\$38,000.00
	PURCHASE OF INVESTMENTS		\$500,000.00
	TOTAL		\$547,269.10

Fund:	200 PAYROLL		
	PERSONAL SERVICES		\$253,260.20
	TRANSFER OF FUNDS		\$1,039.26
	TOTAL		\$254,299.46

Fund:	150 PLAC CARD		
	OTHER SERVICES AND CHARGES		\$1,370.00
	TOTAL		\$1,370.00

TOTAL DISBURSEMENTS:			\$3,553,809.08
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		OSSIAN STATE CHECKING	XXX6378	\$1,390,407.47			\$1,405,740.24
		OSSIAN STATE B _I SAVINGS	XXX6386	\$130,075.86			\$169,143.34
		WELLS FARGO CHECKING	XXX1528	\$5,376.26			\$6,953.22
		WELLS FARGO MONEY MARKET	XXXX2802	\$9,146.39			\$9,150.97
		PETTY CASH	XXXX	\$320.00			\$320.00

Total CASH: **\$1,591,307.77**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
04/14/2010	100 GENERAL	CERTIFICATE OF DEPOSIT	171	\$0.00	04/14/2011	1.45	\$100,726.99

Total by Fund: **\$100,726.99**

05/27/2010	DONATIONS	CERTIFICATE OF DEPOSIT	173	\$0.00	01/27/2011	1.00	\$1,700.00
05/27/2010	DONATIONS	CERTIFICATE OF DEPOSIT	173	\$0.00	11/27/2011	1.23	\$6,900.00
09/15/2010	DONATIONS	CERTIFICATE OF DEPOSIT	173	\$0.00	09/15/2011	1.05	\$34,100.00

Total by Fund: **\$42,700.00**

05/29/2009	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$100,000.00	05/29/2010	1.95	\$0.00
08/21/2009	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$100,000.00	08/21/2010	1.90	\$0.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
09/15/2010	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$0.00	09/15/2011	1.20	\$100,000.00
05/12/2010	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$0.00	11/12/2011	1.37	\$100,000.00
05/27/2010	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$0.00	05/27/2011	1.43	\$100,000.00
07/14/2010	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$0.00	01/14/2012	1.40	\$100,000.00
08/11/2010	120 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	172	\$0.00	03/11/2012	1.35	\$100,000.00

Total by Fund: **\$500,000.00**

Total INVESTMENTS: **\$643,426.99**

Total Cash and Investments: **\$2,234,734.76**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY
COUNTY: WELLS COUNTY

ID: 90-5-244

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FOR THE FISCAL YEAR ENDING 2010

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION

\$905.28

TOTAL PAID TO LOCAL GOVERNMENTS

\$905.28

TOTAL PAID TO LOCAL AND STATE GOVERNMENTS

\$905.28

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

COUNTY: WELLS COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

COUNTY: WELLS COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2010

COUNTY: WELLS COUNTY
UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244
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BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WELLS COUNTY PUBLIC LIBRARY

ID: 90-5-244

COUNTY: WELLS COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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