

FEDERAL IDENTIFICATION NUMBER:
35-1791802

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
LINCOLN HERITAGE PUBLIC LIBRARY

COUNTY:
SPENCER COUNTY

ID: 74-5-301
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS (NOT USED FOR 2009)
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS (NOT USED FOR 2009)
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS (NOT USED FOR 2009)
- PART 9 - REPORT ON GENERAL FIXED ASSETS (NOT USED FOR 2009)
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: TREASURER
PRINTED NAME OF OFFICIAL: KENNETH SCHAAF DATE SIGNED: _____
ADDRESS: P.O. BOX 784 CITY: DALE
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 937-7170 EMAIL ADDRESS: BECKY@LINCOLNHERITAGE.LIB.IN.US
ZIP: 47523-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

CASH UNITS ONLY

COUNTY: SPENCER COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$78,386.00	\$591,194.00	\$367,749.00	\$301,831.00	\$0.00	\$301,831.00
260 PETTY CASH	\$120.00	\$0.00	\$0.00	\$120.00	\$0.00	\$120.00
Total by Fund Type:	\$78,506.00	\$591,194.00	\$367,749.00	\$301,951.00	\$0.00	\$301,951.00
FUND TYPE: SPECIAL REVENUE						
401 GIFT	\$7,327.00	\$4,624.00	\$6,478.00	\$5,473.00	\$0.00	\$5,473.00
RAINY DAY	\$0.00	\$3,735.00	\$0.00	\$3,735.00	\$0.00	\$3,735.00
Total by Fund Type:	\$7,327.00	\$8,359.00	\$6,478.00	\$9,208.00	\$0.00	\$9,208.00
FUND TYPE: DEBT SERVICE						
180 BOND AND INTEREST REDEMPTION	\$89,188.00	\$177,625.00	\$181,948.00	\$84,865.00	\$0.00	\$84,865.00
Total by Fund Type:	\$89,188.00	\$177,625.00	\$181,948.00	\$84,865.00	\$0.00	\$84,865.00
FUND TYPE: CAPITAL PROJECTS						
2012 CONSTRUCTION	\$24,490.00	\$155.00	\$1,076.00	\$23,569.00	\$0.00	\$23,569.00
1220 LIBRARY CAPITAL PROJECTS	\$183,003.00	\$0.00	\$183,003.00	\$0.00	\$0.00	\$0.00
2011 LIBRARY IMPROVEMENT RESERVE	\$195,610.00	\$7,017.00	\$175,000.00	\$27,627.00	\$275,000.00	\$302,627.00
Total by Fund Type:	\$403,103.00	\$7,172.00	\$359,079.00	\$51,196.00	\$275,000.00	\$326,196.00
Subtotal All Funds:	\$578,124.00	\$784,350.00	\$915,254.00	\$447,220.00	\$275,000.00	\$722,220.00

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$175,000.00
Transfers In	\$183,003.00	
Transfers Out		\$183,003.00
Net Receipts and Disbursements	\$601,347.00	\$557,251.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 74-5-301 PAGE: 1

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY
 COUNTY: SPENCER COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>101 GENERAL</u>	
GENERAL PROPERTY TAXES	\$313,930.00
Total for: TAXES	\$313,930.00
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$3,495.00
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$29,301.00
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$46,249.00
Total for: INTERGOVERNMENTAL	\$79,045.00
COPY MACHINE CHARGES	\$4,918.00
Total for: CHARGES FOR SERVICES	\$4,918.00
FINES AND FEES-OTHER	\$5,685.00
Total for: FINES, FORFEITURES, AND FEES	\$5,685.00
INTEREST EARNED	\$1,537.00
MISCELLANEOUS REVENUE-OTHER	\$532.00
Total for: MISCELLANEOUS	\$2,069.00
TRANSFER OF FUNDS-OTHER	\$183,003.00
REIMBURSEMENTS-OTHER	\$2,544.00
Total for: OTHER FINANCING SOURCES	\$185,547.00
TOTAL RECEIPTS FOR 101 GENERAL	\$591,194.00
Fund: <u>401 GIFT</u>	
INTEREST EARNED	\$42.00
CONTRIBUTIONS AND DONATIONS	\$4,478.00
MISCELLANEOUS REVENUE-OTHER	\$50.00
MISCELLANEOUS REVENUE-OTHER	\$0.00
Total for: MISCELLANEOUS	\$4,570.00
SALE OF CAPITAL ASSETS	\$54.00
Total for: OTHER FINANCING SOURCES	\$54.00
TOTAL RECEIPTS FOR 401 GIFT	\$4,624.00
Fund: <u>RAINY DAY</u>	
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$3,716.00
Total for: INTERGOVERNMENTAL	\$3,716.00
INTEREST EARNED	\$19.00
Total for: MISCELLANEOUS	\$19.00
TOTAL RECEIPTS FOR RAINY DAY	\$3,735.00
Fund: <u>180 BOND AND INTEREST REDEMPTION</u>	
GENERAL PROPERTY TAXES	\$160,267.00
Total for: TAXES	\$160,267.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$14,986.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2010

ID: 74-5-301 PAGE: 2
UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY
COUNTY: SPENCER COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>180 BOND AND INTEREST REDEMPTION</u>	
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,787.00
Total for: INTERGOVERNMENTAL	\$16,773.00
INTEREST EARNED	\$585.00
ADJUSTMENT	\$0.00
Total for: MISCELLANEOUS	\$585.00
TOTAL RECEIPTS FOR 180 BOND AND INTEREST REDEMPTION	\$177,625.00
Fund: <u>2012 CONSTRUCTION</u>	
INTEREST EARNED	\$155.00
Total for: MISCELLANEOUS	\$155.00
TOTAL RECEIPTS FOR 2012 CONSTRUCTION	\$155.00
Fund: <u>2011 LIBRARY IMPROVEMENT RESERVE</u>	
INTEREST EARNED	\$7,017.00
Total for: MISCELLANEOUS	\$7,017.00
TOTAL RECEIPTS FOR 2011 LIBRARY IMPROVEMENT RESERVE	\$7,017.00
Total Receipts:	\$784,350.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 74-5-301 PAGE: 1
COUNTY: SPENCER COUNTY
UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

Fund:	101 GENERAL		
		PERSONAL SERVICES	\$201,555.00
		SUPPLIES	\$10,430.00
		OTHER SERVICES AND CHARGES	\$84,985.00
		CAPITAL OUTLAY	\$70,779.00
	TOTAL		\$367,749.00

Fund:	401 GIFT		
		SUPPLIES	\$2,308.00
		OTHER SERVICES AND CHARGES	\$858.00
		CAPITAL OUTLAY	\$3,312.00
	TOTAL		\$6,478.00

Fund:	180 BOND AND INTEREST REDEMPTION		
		OTHER SERVICES AND CHARGES	\$181,948.00
	TOTAL		\$181,948.00

Fund:	2012 CONSTRUCTION		
		SUPPLIES	\$1,076.00
	TOTAL		\$1,076.00

Fund:	1220 LIBRARY CAPITAL PROJECTS		
		TRANSFER OF FUNDS	\$183,003.00
	TOTAL		\$183,003.00

Fund:	2011 LIBRARY IMPROVEMENT RESERVE		
		PURCHASE OF INVESTMENTS	\$175,000.00
	TOTAL		\$175,000.00

TOTAL DISBURSEMENTS:			\$915,254.00
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		FREEDOM BANK CHECKING	5132045				\$447,100.00
		PETTY CASH	100				\$120.00

Total CASH: **\$447,220.00**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
10/07/2008	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	136-0593263040	\$50,000.00	11/07/2011	4.88	\$50,000.00
10/07/2008	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	136-0593263059	\$50,000.00	11/07/2011	4.88	\$50,000.00
04/27/2010	2011 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	402265	\$175,000.00	11/07/2011	1.75	\$175,000.00

Total by Fund: **\$275,000.00**

Total INVESTMENTS: **\$275,000.00**

Total Cash and Investments: **\$722,220.00**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY
COUNTY: SPENCER COUNTY

ID: 74-5-301

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FOR THE FISCAL YEAR ENDING 2010

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

COUNTY: SPENCER COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

COUNTY: SPENCER COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2010

COUNTY: SPENCER COUNTY
UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LINCOLN HERITAGE PUBLIC LIBRARY

ID: 74-5-301

COUNTY: SPENCER COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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