

FEDERAL IDENTIFICATION NUMBER:
35-6006653

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
LAKE COUNTY PUBLIC LIBRARY

COUNTY:
LAKE COUNTY

ID: 45-5-129
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS (NOT USED FOR 2009)
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS (NOT USED FOR 2009)
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS (NOT USED FOR 2009)
- PART 9 - REPORT ON GENERAL FIXED ASSETS (NOT USED FOR 2009)
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: TREASURER

PRINTED NAME OF OFFICIAL: JOHN BROCK

DATE SIGNED: _____

ADDRESS: 1919 W 81ST AVENUE

CITY: MERRILLVILLE

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM):

EMAIL ADDRESS: JBROCK@LCPLIN.ORG

(219) 769-3541

ZIP: 46410-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$4,996,280.80	\$17,867,036.83	\$19,067,768.69	\$3,795,548.94	\$0.00	\$3,795,548.94
Total by Fund Type:	\$4,996,280.80	\$17,867,036.83	\$19,067,768.69	\$3,795,548.94	\$0.00	\$3,795,548.94
FUND TYPE: SPECIAL REVENUE						
401 GIFT	\$150,626.05	\$186,749.29	\$164,176.26	\$173,199.08	\$0.00	\$173,199.08
108 LEVY EXCESS	\$0.00	\$28,493.82	\$0.00	\$28,493.82	\$0.00	\$28,493.82
333 PRIVATE FOUNDATION GRANT	\$16,046.75	\$69.30	\$195.90	\$15,920.15	\$0.00	\$15,920.15
650 RAINY DAY	\$0.00	\$665,000.00	\$0.00	\$665,000.00	\$0.00	\$665,000.00
Total by Fund Type:	\$166,672.80	\$880,312.41	\$164,372.16	\$882,613.05	\$0.00	\$882,613.05
FUND TYPE: DEBT SERVICE						
180 BOND AND INTEREST REDEMPTION	\$0.00	\$2,946,466.68	\$2,946,466.68	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$0.00	\$2,946,466.68	\$2,946,466.68	\$0.00	\$0.00	\$0.00
FUND TYPE: CAPITAL PROJECTS						
113 CONSTRUCTION	\$16,594,351.88	\$87,029.64	\$505,416.65	\$16,175,964.87	\$0.00	\$16,175,964.87
220 LIBRARY CAPITAL PROJECTS	\$3,024,761.68	\$1,045,393.42	\$1,264,760.29	\$2,805,394.81	\$0.00	\$2,805,394.81
111 LIBRARY IMPROVEMENT RESERVE	\$3,157,760.77	\$0.00	\$0.00	\$3,157,760.77	\$0.00	\$3,157,760.77
Total by Fund Type:	\$22,776,874.33	\$1,132,423.06	\$1,770,176.94	\$22,139,120.45	\$0.00	\$22,139,120.45
FUND TYPE: INTERNAL SERVICE						
777 SELF-INSURANCE	\$7,788.74	\$5,093.64	\$6,087.67	\$6,794.71	\$0.00	\$6,794.71
Total by Fund Type:	\$7,788.74	\$5,093.64	\$6,087.67	\$6,794.71	\$0.00	\$6,794.71
FUND TYPE: AGENCY						
555 PAYROLL	\$12,351.80	\$2,999,587.38	\$2,995,322.98	\$16,616.20	\$0.00	\$16,616.20
121 PLAC CARD	\$180.00	\$601.00	\$581.00	\$200.00	\$0.00	\$200.00
Total by Fund Type:	\$12,531.80	\$3,000,188.38	\$2,995,903.98	\$16,816.20	\$0.00	\$16,816.20

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2010</u>	2010 <u>Receipts</u>	2010 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2010</u>	Investments <u>at 12/31/2010</u>	Total Cash and Investments <u>at 12/31/2010</u>
Section I						
Subtotal All Funds:	\$27,960,148.47	\$25,831,521.00	\$26,950,776.12	\$26,840,893.35	\$0.00	\$26,840,893.35
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$14,281,944.17				
Transfers Out			\$14,281,944.17			
Net Receipts and Disbursements		\$11,549,576.83	\$12,668,831.95			

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
8201	GENERAL PROPERTY TAXES	\$7,437,199.44
	Total for: TAXES	\$7,437,199.44
8008	FED. GRANTS-LSTA GRANTS	\$77,400.00
8301	STATEWIDE LIBRARY CARD PROGRAM	\$754.82
8204	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$43,655.00
8202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$592,612.73
8203	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$37,395.59
8016	INTERGOVERNMENTAL REVENUE, OTHER	\$39,106.00
	Total for: INTERGOVERNMENTAL	\$790,924.14
8018	COPY MACHINE CHARGES	\$21,736.53
8003	CONTRACTUAL SERVICES	\$21,212.85
8004	CONTRACTUAL SERVICES	\$0.00
	Total for: CHARGES FOR SERVICES	\$42,949.38
8007	FINES AND FEES-OTHER	\$303,583.33
	Total for: FINES, FORFEITURES, AND FEES	\$303,583.33
8011	INTEREST EARNED	\$59,154.93
8303	MISCELLANEOUS REVENUE-OTHER	\$1,173.97
	Total for: MISCELLANEOUS	\$60,328.90
6000	TRANSFER OF FUNDS-OTHER	\$9,200,000.00
8101	SALE OF INVESTMENTS	\$0.00
8020	REFUNDS-OTHER	\$32,051.64
	Total for: OTHER FINANCING SOURCES	\$9,232,051.64
	TOTAL RECEIPTS FOR 101 GENERAL	\$17,867,036.83
Fund:	<u>401 GIFT</u>	
8021	CONTRIBUTIONS AND DONATIONS	\$186,749.29
	Total for: MISCELLANEOUS	\$186,749.29
	TOTAL RECEIPTS FOR 401 GIFT	\$186,749.29
Fund:	<u>650 RAINY DAY</u>	
6000	TRANSFER FROM LIBRARY OPERATING FUND	\$665,000.00
	Total for: OTHER FINANCING SOURCES	\$665,000.00
	TOTAL RECEIPTS FOR 650 RAINY DAY	\$665,000.00
Fund:	<u>333 PRIVATE FOUNDATION GRANT</u>	
8020	REFUNDS-OTHER	\$69.30
	Total for: OTHER FINANCING SOURCES	\$69.30
	TOTAL RECEIPTS FOR 333 PRIVATE FOUNDATION GRANT	\$69.30

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 45-5-129 PAGE: 2

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
Fund: <u>108 LEVY EXCESS</u>		
8205	SPECIAL STATE DISTRIBUTION	\$28,493.82
	Total for: INTERGOVERNMENTAL	\$28,493.82
TOTAL RECEIPTS FOR 108 LEVY EXCESS		\$28,493.82
Fund: <u>180 BOND AND INTEREST REDEMPTION</u>		
8201	GENERAL PROPERTY TAXES	\$1,873,565.56
	Total for: TAXES	\$1,873,565.56
8204	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$11,314.00
8202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$153,584.85
8203	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$9,691.65
	Total for: INTERGOVERNMENTAL	\$174,590.50
6000	TRANSFER OF FUNDS-OTHER	\$898,310.62
8020	REFUNDS-OTHER	\$0.00
	Total for: OTHER FINANCING SOURCES	\$898,310.62
TOTAL RECEIPTS FOR 180 BOND AND INTEREST REDEMPTION		\$2,946,466.68
Fund: <u>113 CONSTRUCTION</u>		
8011	INTEREST EARNED	\$86,857.73
	Total for: MISCELLANEOUS	\$86,857.73
8020	REFUNDS-OTHER	\$171.91
	Total for: OTHER FINANCING SOURCES	\$171.91
TOTAL RECEIPTS FOR 113 CONSTRUCTION		\$87,029.64
Fund: <u>220 LIBRARY CAPITAL PROJECTS</u>		
8201	GENERAL PROPERTY TAXES	\$513,566.17
	Total for: TAXES	\$513,566.17
8204	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$552.00
8202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$7,491.92
8203	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$472.76
	Total for: INTERGOVERNMENTAL	\$8,516.68
8011	INTEREST EARNED	\$0.00
	Total for: MISCELLANEOUS	\$0.00
6000	TRANSFER OF FUNDS-OTHER	\$523,310.57
8101	SALE OF INVESTMENTS	\$0.00
	Total for: OTHER FINANCING SOURCES	\$523,310.57
TOTAL RECEIPTS FOR 220 LIBRARY CAPITAL PROJECTS		\$1,045,393.42
Fund: <u>111 LIBRARY IMPROVEMENT RESERVE</u>		

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2010

ID: 45-5-129 PAGE: 3

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>111 LIBRARY IMPROVEMENT RESERVE</u>	
6000	TRANSFER OF FUNDS-OTHER	\$0.00
8101	SALE OF INVESTMENTS	\$0.00
	Total for: OTHER FINANCING SOURCES	\$0.00
	TOTAL RECEIPTS FOR 111 LIBRARY IMPROVEMENT RESERVE	\$0.00
Fund:	<u>777 SELF-INSURANCE</u>	
8011	INTEREST EARNED	\$15.40
	Total for: MISCELLANEOUS	\$15.40
8800	INSURANCE REIMBURSEMENTS	\$5,078.24
	Total for: OTHER FINANCING SOURCES	\$5,078.24
	TOTAL RECEIPTS FOR 777 SELF-INSURANCE	\$5,093.64
Fund:	<u>555 PAYROLL</u>	
	MISCELLANEOUS REVENUE-OTHER	\$4,264.40
	Total for: MISCELLANEOUS	\$4,264.40
5001	TRANSFER FROM LIBRARY OPERATING FUND	\$2,995,322.98
	Total for: OTHER FINANCING SOURCES	\$2,995,322.98
	TOTAL RECEIPTS FOR 555 PAYROLL	\$2,999,587.38
Fund:	<u>121 PLAC CARD</u>	
8050	PLAC CARD SALES	\$601.00
	Total for: OTHER FINANCING SOURCES	\$601.00
	TOTAL RECEIPTS FOR 121 PLAC CARD	\$601.00
	Total Receipts:	\$25,831,521.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 3 - DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 45-5-129 PAGE: 1

COUNTY: LAKE COUNTY
 UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

Fund:	101 GENERAL		
	PERSONAL SERVICES		\$6,245,207.21
	SUPPLIES		\$273,949.80
	OTHER SERVICES AND CHARGES		\$1,013,954.43
	CAPITAL OUTLAY		\$1,669,657.25
	OTHER DISBURSEMENTS		\$0.00
	TRANSFER OF FUNDS		\$9,865,000.00
	PURCHASE OF INVESTMENTS		\$0.00
	TOTAL		\$19,067,768.69
Fund:	401 GIFT		
	SUPPLIES		\$18,190.13
	OTHER SERVICES AND CHARGES		\$114,426.99
	CAPITAL OUTLAY		\$31,559.14
	TOTAL		\$164,176.26
Fund:	333 PRIVATE FOUNDATION GRANT		
	CAPITAL OUTLAY		\$195.90
	TOTAL		\$195.90
Fund:	180 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$2,423,156.11
	OTHER DISBURSEMENTS		\$0.00
	TRANSFER OF FUNDS		\$523,310.57
	TOTAL		\$2,946,466.68
Fund:	113 CONSTRUCTION		
	CAPITAL OUTLAY		\$505,416.65
	TOTAL		\$505,416.65
Fund:	220 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$203,281.08
	CAPITAL OUTLAY		\$163,168.59
	OTHER DISBURSEMENTS		\$0.00
	TRANSFER OF FUNDS		\$898,310.62
	PURCHASE OF INVESTMENTS		\$0.00
	TOTAL		\$1,264,760.29
Fund:	111 LIBRARY IMPROVEMENT RESERVE		
	TRANSFER OF FUNDS		\$0.00
	PURCHASE OF INVESTMENTS		\$0.00
	TOTAL		\$0.00
Fund:	777 SELF-INSURANCE		
	OTHER SERVICES AND CHARGES		\$6,087.67
	TOTAL		\$6,087.67
Fund:	555 PAYROLL		
	OTHER DISBURSEMENTS		\$0.00
	TRANSFER OF FUNDS		\$2,995,322.98
	TOTAL		\$2,995,322.98

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 45-5-129 PAGE: 2

COUNTY: LAKE COUNTY
UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

Fund:	121 PLAC CARD	
	OTHER DISBURSEMENTS	\$581.00
	TOTAL	\$581.00

TOTAL DISBURSEMENTS: **\$26,950,776.12**

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CENTIER BANK GENERAL FUND	XXXX9980				\$1,130,986.72
		CHASE BANK PAYROLL	XXXX7060				\$0.00
		HARRIS BANK CONSTRUCTION	XXXX2381				\$37,039.26
		STANDARD BANK HRA	XXXX3008				\$6,794.71
		WELLS FARGO BANK CONST.	XXXX8377				\$16,138,925.61
		FIRST MIDWEST BANK SAV.	XXXX2287				\$2,724,333.02
		FIRST MIDWEST BANK PAY.	XXXX5748				\$266,616.20
		STANDARD BANK NOW	XXXX5005				\$3,365,314.19
		CHASE BANK SAVINGS	XXXX5814				\$3,170,883.64

Total CASH: **\$26,840,893.35**

Total Cash and Investments: **\$26,840,893.35**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY
COUNTY: LAKE COUNTY

ID: 45-5-129

PAGE: 1

FOR THE FISCAL YEAR ENDING 2010

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

COUNTY: LAKE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

COUNTY: LAKE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2010

COUNTY: LAKE COUNTY
UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: LAKE COUNTY PUBLIC LIBRARY

ID: 45-5-129

COUNTY: LAKE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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