

FEDERAL IDENTIFICATION NUMBER:  
35-6001509

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
GARY PUBLIC LIBRARY

COUNTY:  
LAKE COUNTY

ID: 45-5-125  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
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- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS (NOT USED FOR 2009)
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS (NOT USED FOR 2009)
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- PART 9 - REPORT ON GENERAL FIXED ASSETS (NOT USED FOR 2009)
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_ TITLE: CONTROLLER  
PRINTED NAME OF OFFICIAL: FREDDY MCMILLON DATE SIGNED: \_\_\_\_\_  
ADDRESS: 220 WEST 5TH AVENUE CITY: GARY  
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 886-2484 EMAIL ADDRESS: MCMFR@GARYPUBLICLIBRARY.ORG  
ZIP: 46402-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

**CASH UNITS ONLY**

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2010

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<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
1 GENERAL	\$1,604,772.08	\$4,759,183.27	\$5,501,187.15	\$862,768.20	\$0.00	\$862,768.20
1 PETTY CASH	\$525.00	\$0.00	\$0.00	\$525.00	\$0.00	\$525.00
<b>Total by Fund Type:</b>	<b>\$1,605,297.08</b>	<b>\$4,759,183.27</b>	<b>\$5,501,187.15</b>	<b>\$863,293.20</b>	<b>\$0.00</b>	<b>\$863,293.20</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
3 GIFT	\$26,213.74	\$3,399.66	\$0.00	\$29,613.40	\$0.00	\$29,613.40
1 SAVINGS ACCOUNT/INVESTMENT	\$3,555,240.72	\$10,587.76	\$0.00	\$3,565,828.48	\$0.00	\$3,565,828.48
<b>Total by Fund Type:</b>	<b>\$3,581,454.46</b>	<b>\$13,987.42</b>	<b>\$0.00</b>	<b>\$3,595,441.88</b>	<b>\$0.00</b>	<b>\$3,595,441.88</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
15 LIBRARY CAPITAL PROJECTS	\$489,219.10	\$2,179.59	\$0.00	\$491,398.69	\$0.00	\$491,398.69
5 LIBRARY IMPROVEMENT RESERVE	\$1,337,823.13	\$5,940.92	\$0.00	\$1,343,764.05	\$0.00	\$1,343,764.05
9 LIBRARY RAINY DAY FUND	\$0.00	\$647,312.71	\$0.00	\$647,312.71	\$0.00	\$647,312.71
<b>Total by Fund Type:</b>	<b>\$1,827,042.23</b>	<b>\$655,433.22</b>	<b>\$0.00</b>	<b>\$2,482,475.45</b>	<b>\$0.00</b>	<b>\$2,482,475.45</b>
<b>FUND TYPE: AGENCY</b>						
1 PAYROLL	\$-7,243.53	\$1,428,037.92	\$1,426,683.20	\$-5,888.81	\$0.00	\$-5,888.81
<b>Total by Fund Type:</b>	<b>\$-7,243.53</b>	<b>\$1,428,037.92</b>	<b>\$1,426,683.20</b>	<b>\$-5,888.81</b>	<b>\$0.00</b>	<b>\$-5,888.81</b>
<b>Subtotal All Funds:</b>	<b>\$7,006,550.24</b>	<b>\$6,856,641.83</b>	<b>\$6,927,870.35</b>	<b>\$6,935,321.72</b>	<b>\$0.00</b>	<b>\$6,935,321.72</b>

**Section II**

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$2,070,430.92	
Transfers Out		\$2,070,430.92
<b>Net Receipts and Disbursements</b>	<b>\$4,786,210.91</b>	<b>\$4,857,439.43</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2010

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UNIT NAME: GARY PUBLIC LIBRARY  
 COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>1 GENERAL</u>	
400	GENERAL PROPERTY TAXES	\$4,286,816.76
	<b>Total for: TAXES</b>	<b>\$4,286,816.76</b>
408	SPECIAL STATE DISTRIBUTION	\$39,743.44
402	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$2,794.00
404	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$159,510.84
405	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$36,450.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$238,498.28</b>
485	FINES AND FEES-OTHER	\$16,030.75
473	FINES AND FEES-OTHER	\$1.00
480	FINES AND FEES-OTHER	\$26,623.04
471	FINES AND FEES-OTHER	\$49.05
450	FINES AND FEES-OTHER	\$8,838.78
460	FINES AND FEES-OTHER	\$14.25
475	FINES AND FEES-OTHER	\$11,321.02
472	FINES AND FEES-OTHER	\$284.41
475	FINES AND FEES-OTHER	\$3,338.15
455	FINES AND FEES-OTHER	\$1,439.00
	<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$67,939.45</b>
440	INTEREST EARNED	\$6,586.64
430	CONTRIBUTIONS AND DONATIONS	\$1,730.11
499	MISCELLANEOUS REVENUE-OTHER	\$7,063.31
	<b>Total for: MISCELLANEOUS</b>	<b>\$15,380.06</b>
407	SPECIAL ASSESSMENTS-OTHER	\$354.72
	<b>Total for: SPECIAL ASSESSMENTS</b>	<b>\$354.72</b>
435	REIMBURSEMENTS-OTHER	\$16,888.05
435	REIMBURSEMENTS-OTHER	\$110,858.86
435	REIMBURSEMENTS-OTHER	\$22,447.09
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$150,194.00</b>
	<b>TOTAL RECEIPTS FOR 1 GENERAL</b>	<b>\$4,759,183.27</b>
Fund:	<u>3 GIFT</u>	
440	INTEREST EARNED	\$126.38
430	CONTRIBUTIONS AND DONATIONS	\$390.24
	<b>Total for: MISCELLANEOUS</b>	<b>\$516.62</b>
406	SPECIAL ASSESSMENTS-OTHER	\$2,883.04
	<b>Total for: SPECIAL ASSESSMENTS</b>	<b>\$2,883.04</b>
	<b>TOTAL RECEIPTS FOR 3 GIFT</b>	<b>\$3,399.66</b>
Fund:	<u>1 SAVINGS ACCOUNT/INVESTMENT</u>	

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2010

ID: 45-5-125 PAGE: 2

UNIT NAME: GARY PUBLIC LIBRARY  
 COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>1 SAVINGS ACCOUNT/INVESTMENT</u>	
440	INTEREST EARNED	\$10,587.76
	<b>Total for: MISCELLANEOUS</b>	<b>\$10,587.76</b>
	<b>TOTAL RECEIPTS FOR 1 SAVINGS ACCOUNT/INVESTMENT</b>	<b>\$10,587.76</b>
Fund:	<u>15 LIBRARY CAPITAL PROJECTS</u>	
440	INTEREST EARNED	\$2,179.59
	<b>Total for: MISCELLANEOUS</b>	<b>\$2,179.59</b>
	<b>TOTAL RECEIPTS FOR 15 LIBRARY CAPITAL PROJECTS</b>	<b>\$2,179.59</b>
Fund:	<u>5 LIBRARY IMPROVEMENT RESERVE</u>	
440	INTEREST EARNED	\$5,940.92
	<b>Total for: MISCELLANEOUS</b>	<b>\$5,940.92</b>
	<b>TOTAL RECEIPTS FOR 5 LIBRARY IMPROVEMENT RESERVE</b>	<b>\$5,940.92</b>
Fund:	<u>9 LIBRARY RAINY DAY FUND</u>	
440	INTEREST EARNED	\$4,919.71
	<b>Total for: MISCELLANEOUS</b>	<b>\$4,919.71</b>
103	TRANSFER FROM LIBRARY OPERATING FUND	\$642,393.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$642,393.00</b>
	<b>TOTAL RECEIPTS FOR 9 LIBRARY RAINY DAY FUND</b>	<b>\$647,312.71</b>
Fund:	<u>1 PAYROLL</u>	
104	TRANSFER FROM LIBRARY OPERATING FUND	\$1,428,037.92
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,428,037.92</b>
	<b>TOTAL RECEIPTS FOR 1 PAYROLL</b>	<b>\$1,428,037.92</b>
	<b>Total Receipts:</b>	<b>\$6,856,641.83</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2010

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COUNTY: LAKE COUNTY  
UNIT NAME: GARY PUBLIC LIBRARY

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Fund:	1 GENERAL		
	PERSONAL SERVICES		\$1,724,993.73
	SUPPLIES		\$143,061.10
	OTHER SERVICES AND CHARGES		\$853,218.15
	CAPITAL OUTLAY		\$518,273.28
	OTHER DISBURSEMENTS		\$191,209.97
	TRANSFER OF FUNDS		\$2,070,430.92
	PURCHASE OF INVESTMENTS		\$0.00
	<b>TOTAL</b>		<b>\$5,501,187.15</b>

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Fund:	3 GIFT		
	TRANSFER OF FUNDS		\$0.00
	<b>TOTAL</b>		<b>\$0.00</b>

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Fund:	15 LIBRARY CAPITAL PROJECTS		
	TRANSFER OF FUNDS		\$0.00
	<b>TOTAL</b>		<b>\$0.00</b>

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Fund:	5 LIBRARY IMPROVEMENT RESERVE		
	TRANSFER OF FUNDS		\$0.00
	<b>TOTAL</b>		<b>\$0.00</b>

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Fund:	1 PAYROLL		
	PERSONAL SERVICES		\$1,426,683.20
	<b>TOTAL</b>		<b>\$1,426,683.20</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$6,927,870.35</b>
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CASH

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<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		GENERAL OPERATING SWEEP	4361160281				\$655,811.08
		GENERAL OPERATING CHECKIN	4331160281				\$200,000.00
		LIRF	4332017911				\$1,343,764.05
		PAYROLL	4802928173				\$-5,888.77
		TRUST IN INVESTMENT	IN-02-0087-0001				\$3,565,828.48
		GIFT FUND	4332022214				\$29,613.40
		CAPITAL PROJECT FUND	4332017938				\$491,398.69
		RAINY DAY FUND	4803112029				\$647,312.71

**Total CASH:** **\$6,927,839.64**

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**Total Cash and Investments:** **\$6,927,839.64**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY  
COUNTY: LAKE COUNTY

ID: 45-5-125

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FOR THE FISCAL YEAR ENDING 2010

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO  
OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

COUNTY: LAKE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2010

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

COUNTY: LAKE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2010

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT  
PART 9 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2010

COUNTY: LAKE COUNTY  
UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125  
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BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

COUNTY: LAKE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2010

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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