FEDERAL IDENTIFICATION NUMBER:
35-0129022

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
MOUNT ETNA CIVIL TOWN

COUNTY:
HUNTINGTON COUNTY

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

ID: 35-3-685
(State Board of Accounts USE ONLY)

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PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
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PART 4 - ENTERPRISE FUND REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC TRANSPORTATION, TRASH COLLECTION
PART 5 - CASH AND INVESTMENTS
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PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS(NOT USED FOR 2009)
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PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: CLERK/TREASURER
PRINTED NAME OF OFFICIAL: ERICA DORSETT DATE SIGNED: _____
ADDRESS: 5900W. 582S. CITY: HUNTINGTON
EMAIL ADDRESS: DORSETTERICA@YAHOO.COM
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 468-2703 ZIP: 46750-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT UNIT NAME: MOUNT ETNA CIVIL TOWN ID: 35-3-685

CASH UNITS ONLY COUNTY: HUNTINGTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2010

Funds **Section I**	Beginning Cash Fund Balances 01/01/2010	2010 Receipts	2010 Disbursements	Ending Cash Fund Balances 12/31/2010	Investments at 12/31/2010	Total Cash and Investments at 12/31/2010
FUND TYPE: GENERAL						
101 GENERAL	$4,069.43	$6,488.12	$9,719.63	$837.92	$0.00	$837.92
Total by Fund Type:	**$4,069.43**	**$6,488.12**	**$9,719.63**	**$837.92**	**$0.00**	**$837.92**
FUND TYPE: SPECIAL REVENUE						
2411 CEDIT SPECIAL REVENUE	$23,605.07	$5,113.96	$0.00	$28,719.03	$0.00	$28,719.03
EXCESS LEVY	$13.51	$0.00	$0.00	$13.51	$0.00	$13.51
FIRE PROTECTION TERRITORY	$962.78	$600.00	$789.29	$773.49	$0.00	$773.49
706 LOCAL ROAD AND STREET	$9,953.80	$868.88	$974.00	$9,848.68	$0.00	$9,848.68
708 MOTOR VEHICLE HIGHWAY	$3,763.04	$2,937.35	$3,858.98	$2,841.41	$0.00	$2,841.41
61 RAINY DAY	$472.38	$0.00	$0.00	$472.38	$0.00	$472.38
Total by Fund Type:	**$38,770.58**	**$9,520.19**	**$5,622.27**	**$42,668.50**	**$0.00**	**$42,668.50**
FUND TYPE: CAPITAL PROJECTS						
2379 CAPITAL IMPROVEMENTS	$171.43	$322.08	$80.00	$413.51	$0.00	$413.51
Total by Fund Type:	**$171.43**	**$322.08**	**$80.00**	**$413.51**	**$0.00**	**$413.51**
Subtotal All Funds:	**$43,011.44**	**$16,330.39**	**$15,421.90**	**$43,919.93**	**$0.00**	**$43,919.93**

Section II

Less:		
Investment Sales	$0.00	
Investment Purchases		$0.00
Transfers In	$2,574.00	
Transfers Out		$2,574.00
Net Receipts and Disbursements	$13,756.39	$12,847.90

(CTAR-1) ANNUAL FINANCIAL REPORT UNIT NAME: MOUNT ETNA CIVIL TOWN ID: 35-3-685

CASH UNITS ONLY COUNTY: HUNTINGTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2010

Funds	Beginning Cash Fund Balances 01/01/2010	2010 Receipts	2010 Disbursements	Ending Cash Fund Balances 12/31/2010	Investments at 12/31/2010	Total Cash and Investments at 12/31/2010
Section I						
FUND TYPE: ENTERPRISE						
6281 WASTEWATER UTIL-BOND AND INTEREST	$21,457.75	$51,708.00	$46,441.87	$26,723.88	$0.00	$26,723.88
6203 WASTEWATER UTILITY-CONSTRUCTION	$17,858.63	$0.00	$6,343.85	$11,514.78	$0.00	$11,514.78
6202 WASTEWATER UTILITY-DEPREC/IMPROVE	$13,261.95	$3,888.00	$4,875.10	$12,274.85	$0.00	$12,274.85
6201 WASTEWATER UTILITY-OPERATING	$26,207.62	$87,455.91	$91,919.45	$21,744.08	$0.00	$21,744.08
WASTEWATER UTILITY-OTHER #1	$13,326.00	$2,040.00	$0.00	$15,366.00	$0.00	$15,366.00
Total by Fund Type:	**$92,111.95**	**$145,091.91**	**$149,580.27**	**$87,623.59**	**$0.00**	**$87,623.59**
Subtotal All Funds:	**$92,111.95**	**$145,091.91**	**$149,580.27**	**$87,623.59**	**$0.00**	**$87,623.59**

Section II

Less:		
Investment Sales	$0.00	
Investment Purchases		$0.00
Transfers In	$0.00	
Transfers Out		$0.00
Net Receipts and Disbursements	$145,091.91	$149,580.27

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UNIT NAME: MOUNT ETNA CIVIL TOWN

PART 2 - RECEIPTS COUNTY: HUNTINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2010

Title	Amount
Fund: 101 GENERAL	
GENERAL PROPERTY TAXES	$3,088.31
Total for: TAXES	**$3,088.31**
ABC EXCISE TAX DISTRIBUTION	$170.95
LIQUOR GALLONAGE TAX DISTRIBUTION	$0.00
CIGARETTE TAX DISTR-GENERAL FUND	$87.84
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	$0.00
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	$14.00
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	$312.25
LOIT PUBLIC SAFETY	$0.00
RIVERBOAT REVENUE SHARING	$688.38
INTERGOVERMENTAL REVENUE, OTHER	$0.00
Total for: INTERGOVERNMENTAL	**$1,273.42**
ORDINANCE VIOLATIONS	$25.00
Total for: FINES, FORFEITURES, AND FEES	**$25.00**
INTEREST EARNED	$52.39
Total for: MISCELLANEOUS	**$52.39**
TRANSFER FROM CCI FUND	$0.00
TRANSFER OF FUNDS-OTHER	$1,974.00
REIMBURSEMENTS-OTHER	$75.00
REIMBURSEMENTS-OTHER	$0.00
Total for: OTHER FINANCING SOURCES	**$2,049.00**
TOTAL RECEIPTS FOR 101 GENERAL	**$6,488.12**
Fund: 708 MOTOR VEHICLE HIGHWAY	
OTHER TAXES	$2,937.35
Total for: TAXES	**$2,937.35**
TOTAL RECEIPTS FOR 708 MOTOR VEHICLE HIGHWAY	**$2,937.35**
Fund: 706 LOCAL ROAD AND STREET	
OTHER TAXES	$868.88
Total for: TAXES	**$868.88**
TOTAL RECEIPTS FOR 706 LOCAL ROAD AND STREET	**$868.88**
Fund: 61 RAINY DAY	
OTHER TAXES	$0.00
Total for: TAXES	**$0.00**
TOTAL RECEIPTS FOR 61 RAINY DAY	**$0.00**
Fund: 2411 CEDIT SPECIAL REVENUE	

UNIT NAME: MOUNT ETNA CIVIL TOWN

PART 2 - RECEIPTS COUNTY: HUNTINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2010

Title	Amount
Fund: 2411 CEDIT SPECIAL REVENUE	
OTHER TAXES	$5,113.96
Total for: TAXES	**$5,113.96**
TOTAL RECEIPTS FOR 2411 CEDIT SPECIAL REVENUE	**$5,113.96**
Fund: FIRE PROTECTION TERRITORY	
TRANSFER OF FUNDS-OTHER	$600.00
Total for: OTHER FINANCING SOURCES	**$600.00**
TOTAL RECEIPTS FOR FIRE PROTECTION TERRITORY	**$600.00**
Fund: 2379 CAPITAL IMPROVEMENTS	
ABC EXCISE TAX DISTRIBUTION	$322.08
Total for: INTERGOVERNMENTAL	**$322.08**
TOTAL RECEIPTS FOR 2379 CAPITAL IMPROVEMENTS	**$322.08**
Total Receipts:	**$16,330.39**

PART 3A- DISBURSEMENTS COUNTY: HUNTINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2010 UNIT NAME: MOUNT ETNA CIVIL TOWN

Fund:	708 MOTOR VEHICLE HIGHWAY	
	OTHER SERVICES AND CHARGES	$2,858.98
	TRANSFER OF FUNDS	$1,000.00
TOTAL		**$3,858.98**
Fund:	706 LOCAL ROAD AND STREET	
	CAPITAL OUTLAY	$0.00
	TRANSFER OF FUNDS	$974.00
TOTAL		**$974.00**
Fund:	FIRE PROTECTION TERRITORY	
	PERSONAL SERVICES	$789.29
	OTHER SERVICES AND CHARGES	$0.00
TOTAL		**$789.29**
Fund:	2379 CAPITAL IMPROVEMENTS	
	CAPITAL OUTLAY	$80.00
	TRANSFER OF FUNDS	$0.00
TOTAL		**$80.00**

TOTAL DISBURSEMENTS: $5,702.27

PART 3B- DISBURSEMENTS COUNTY: HUNTINGTON COUNTY

FOR THE FISCAL YEAR ENDING 2010 UNIT NAME: MOUNT ETNA CIVIL TOWN

Fund: 101 GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	$2,000.00
SUPPLIES	$342.98
OTHER SERVICES AND CHARGES	$6,171.69
CAPITAL OUTLAY	$604.96
TRANSFER OF FUNDS	$600.00
TOTAL	**$9,719.63**

BY OBJECT FOR GENERAL

PERSONAL SERVICES	$2,000.00
SUPPLIES	$342.98
OTHER SERVICES AND CHARGES	$6,171.69
CAPITAL OUTLAY	$604.96
OTHER DISBURSEMENTS	$0.00
TRANSFER OF FUNDS	$600.00
PURCHASE OF INVESTMENTS	$0.00
TOTAL GENERAL	**$9,719.63**

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN ID: 35-3-685
COUNTY: HUNTINGTON COUNTY

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

REVENUES

Fund Name	Expense Category	Account Title	Amount
6201 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	UTILITY COLLECTIONS	$84,842.20
Expense Category Total:			$84,842.20
	GENERAL CATEGORIES	OTHER REVENUE	$2,571.05
Expense Category Total:			$2,571.05
	NO FUNCTION NEEDED	INTEREST EARNED	$42.66
Expense Category Total:			$42.66
Fund Total:			$87,455.91
6281 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	NET PROCEEDS FROM BORROWINGS	$51,708.00
	NO FUNCTION NEEDED	NET PROCEEDS FROM BORROWINGS	$0.00
Expense Category Total:			$51,708.00
Fund Total:			$51,708.00
6202 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	NET PROCEEDS FROM BORROWINGS	$3,888.00
Expense Category Total:			$3,888.00
Fund Total:			$3,888.00
6203 WASTEWATER UTILITY-CONSTRUCTION	NO FUNCTION NEEDED	NET PROCEEDS FROM BORROWINGS	$0.00
Expense Category Total:			$0.00
Fund Total:			$0.00
WASTEWATER UTILITY-OTHER #1	NO FUNCTION NEEDED	INTERGOVERMENTAL REVENUE, OTHER	$0.00
	NO FUNCTION NEEDED	INTERGOVERMENTAL REVENUE, OTHER	$2,040.00
Expense Category Total:			$2,040.00
Fund Total:			$2,040.00
Total REVENUES:			$145,091.91

EXPENDITURES

6201 WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES	ACCOUNTING AND COLLECTION LABOR	$0.00
	GENERAL CATEGORIES	SALARIES AND WAGES-EMPLOYEES	$8,300.00
	GENERAL CATEGORIES	PURCHASED WASTEWATER TREATMENT	$504.00
	GENERAL CATEGORIES	SLUDGE REMOVAL EXPENSE	$597.60
	GENERAL CATEGORIES	PURCHASED POWER	$4,480.80
	GENERAL CATEGORIES	CHEMICALS	$2,850.00
	GENERAL CATEGORIES	MATERIALS AND SUPPLIES	$121.50
	GENERAL CATEGORIES	PURCHASED GAS	$1,389.08

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN ID: 35-3-685
COUNTY: HUNTINGTON COUNTY

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

Fund Name	Expense Category	Account Title	Amount
6201 WASTEWATER UTILITY-OPERATING	GENERAL CATEGORIES	CONTRACTUAL SERVICES-PROFESSIONAL	$11,212.49
	GENERAL CATEGORIES	CONTRACTUAL SERVICES-TESTING	$0.00
	GENERAL CATEGORIES	CONTRACTUAL SERVICES-OTHER	$1,106.42
	GENERAL CATEGORIES	BAD DEBT EXPENSE	$381.30
	GENERAL CATEGORIES	MISCELLANEOUS	$11,771.04
Expense Category Total:			$42,714.23
	NO FUNCTION NEEDED	BONDS RETIRED (PRINCIPAL ONLY)	$11,000.00
	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	$3,262.50
	NO FUNCTION NEEDED	INTEREST DISBURSEMENTS BONDS OR LOANS PAID	$32,173.37
	NO FUNCTION NEEDED	OTHER DISBURSEMENTS	$2,769.35
Expense Category Total:			$49,205.22
Fund Total:			$91,919.45
6281 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	$46,441.87
Expense Category Total:			$46,441.87
Fund Total:			$46,441.87
6202 WASTEWATER UTILITY-DEPREC/IMPROVE	NO FUNCTION NEEDED	CAPITAL OUTLAY-OTHER	$4,875.10
Expense Category Total:			$4,875.10
Fund Total:			$4,875.10
6203 WASTEWATER UTILITY-CONSTRUCTION	NO FUNCTION NEEDED	CAPITAL OUTLAY-OTHER	$6,343.85
Expense Category Total:			$6,343.85
Fund Total:			$6,343.85
WASTEWATER UTILITY-OTHER #1	NO FUNCTION NEEDED	CAPITAL OUTLAY-OTHER	$0.00
	NO FUNCTION NEEDED	CAPITAL OUTLAY-OTHER	$0.00
Expense Category Total:			$0.00
Fund Total:			$0.00
Total EXPENDITURES:			$149,580.27

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

COUNTY: HUNTINGTON COUNTY

ID: 35-3-685

PART 5 - CASH AND INVESTMENTS

FOR THE FISCAL YEAR ENDING 2010

CASH

Purchase Date	Fund Name	Description	Serial No./Acct. No.	Investment Balance, Jan 1	Maturity Date	Interest Rate	Purchase Cost
		TOWN SAVINGS	4622412251	$42,552.77			$43,621.97
		TOWN CHECKING	4620682223	$660.39			$297.96
		UTILITIES CHECKING SAVING	21044696	$9,315,198.00			$83,783.72
Total CASH:							**$127,703.65**
Total Cash and Investments:							**$127,703.65**

FOR THE FISCAL YEAR ENDING 2010

PART 6 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)	
PRINCIPAL ISSUED DURING YEAR	
PRINCIPAL RETIRED DURING YEAR	
OUTSTANDING 12-31- (ENDING YEAR)	
INTEREST PAID DURING (FULL YEAR)	

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

COUNTY: HUNTINGTON COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES

PAGE: 1

FOR THE FISCAL YEAR ENDING 2010

CFDA Number	Federal Title	Agency	Award Amount	Fund Title	Receipts	Disbursements

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

COUNTY: HUNTINGTON COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES

PAGE: 1

FOR THE FISCAL YEAR ENDING 2010

Grant Number	Project Name	State Agency	Award Amount	Fund Title	Receipts	Disbursements

BALANCE, JANUARY 1	
ADDITIONS:	
LAND	
INFRASTRUCTURE	
BUILDINGS	
IMPROVEMENTS OTHER THAN BUILDINGS	
MACHINERY AND EQUIPMENT	
CONSTRUCTION IN PROGRESS	
TOTAL ADDITIONS	
REDUCTIONS:	
LAND	
INFRASTRUCTURE	
BUILDINGS	
IMPROVEMENTS OTHER THAN BUILDINGS	
MACHINERY AND EQUIPMENT	
CONSTRUCTION IN PROGRESS	
TOTAL REDUCTIONS	
BALANCE, DECEMBER 31	

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MOUNT ETNA CIVIL TOWN

ID: 35-3-685

COUNTY: HUNTINGTON COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

FOR THE FISCAL YEAR ENDING 2010

Federal ID	Name	Address	County of Operation	Name of Operating Officer	Phone Number	Description of Funding	Amount