

FEDERAL IDENTIFICATION NUMBER:
35-6001223

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

TOWN OF WAKARUSA

COUNTY:

ELKHART COUNTY

ID: 20-3-602

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: CLERK TREASURER

PRINTED NAME OF OFFICIAL: JOYCE HARTMAN

DATE SIGNED: _____

ADDRESS: P.O. BOX 474

CITY: WAKARUSA

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM):

EMAIL ADDRESS: joyce@townofwakarusa.com

(574) 862-4314

ZIP: 46573-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2010

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$709,795.16	\$1,198,498.12	\$1,185,692.21	\$722,601.07	\$0.00	\$722,601.07
Total by Fund Type:	\$709,795.16	\$1,198,498.12	\$1,185,692.21	\$722,601.07	\$0.00	\$722,601.07
FUND TYPE: SPECIAL REVENUE						
233 LAW ENFORCEMENT CONTINUING ED	\$1,911.04	\$848.00	\$2,551.88	\$207.16	\$0.00	\$207.16
710 LEVY EXCESS	\$0.00	\$68,087.79	\$64,905.00	\$3,182.79	\$0.00	\$3,182.79
202 LOCAL ROAD AND STREET	\$49,617.72	\$15,685.55	\$12,300.57	\$53,002.70	\$0.00	\$53,002.70
201 MOTOR VEHICLE HIGHWAY	\$427,567.46	\$307,215.48	\$162,826.19	\$571,956.75	\$0.00	\$571,956.75
235 NONREVERTING (SPECIAL)	\$6,308.41	\$1,420.25	\$0.00	\$7,728.66	\$0.00	\$7,728.66
404 RAINY DAY	\$37,207.57	\$21,884.40	\$0.00	\$59,091.97	\$0.00	\$59,091.97
270 STATE GRANT #21	\$-681.79	\$2,746.22	\$2,347.53	\$-283.10	\$0.00	\$-283.10
272 STATE GRANT #22	\$-2,751.04	\$7,713.40	\$5,819.33	\$-856.97	\$0.00	\$-856.97
Total by Fund Type:	\$519,179.37	\$425,601.09	\$250,750.50	\$694,029.96	\$0.00	\$694,029.96
FUND TYPE: DEBT SERVICE						
414 DEBT SERVICE - OTHER	\$17,337.40	\$19,654.83	\$18,404.48	\$18,587.75	\$56,976.33	\$75,564.08
301 GENERAL OBLIGATION BOND	\$104.95	\$40,297.60	\$37,148.80	\$3,253.75	\$0.00	\$3,253.75
Total by Fund Type:	\$17,442.35	\$59,952.43	\$55,553.28	\$21,841.50	\$56,976.33	\$78,817.83
FUND TYPE: CAPITAL PROJECTS						
218 CO ECONOMIC DEVELOPMENT INCOME TAX	\$185,331.43	\$114,534.78	\$40,297.60	\$259,568.61	\$0.00	\$259,568.61
402 CUMULATIVE CAPITAL DEVELOPMENT	\$111,351.37	\$94,781.19	\$81,380.37	\$124,752.19	\$0.00	\$124,752.19
401 CUMULATIVE CAPITAL IMPROVEMENT	\$45,001.69	\$4,737.45	\$0.00	\$49,739.14	\$0.00	\$49,739.14
427 CUMULATIVE FIRE	\$53,248.87	\$34,917.05	\$0.00	\$88,165.92	\$0.00	\$88,165.92
Total by Fund Type:	\$394,933.36	\$248,970.47	\$121,677.97	\$522,225.86	\$0.00	\$522,225.86
FUND TYPE: AGENCY						
701 PAYROLL	\$39.52	\$687,124.30	\$686,667.17	\$496.65	\$0.00	\$496.65
Total by Fund Type:	\$39.52	\$687,124.30	\$686,667.17	\$496.65	\$0.00	\$496.65

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

CASH UNITS ONLY

COUNTY: ELKHART COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2010

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<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2010</u>	2010 <u>Receipts</u>	2010 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2010</u>	Investments <u>at 12/31/2010</u>	Total Cash and Investments <u>at 12/31/2010</u>
Section I						
Subtotal All Funds:	\$1,641,389.76	\$2,620,146.41	\$2,300,341.13	\$1,961,195.04	\$56,976.33	\$2,018,171.37
Section II						
Less:						
Investment Sales		\$44,009.61				
Investment Purchases			\$0.00			
Transfers In		\$58,702.08				
Transfers Out			\$58,702.08			
Net Receipts and Disbursements		\$2,517,434.72	\$2,241,639.05			

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

CASH UNITS ONLY

COUNTY: ELKHART COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2010

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<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2010</u>	<u>2010 Receipts</u>	<u>2010 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2010</u>	<u>Investments at 12/31/2010</u>	<u>Total Cash and Investments at 12/31/2010</u>
Section I						
FUND TYPE: ENTERPRISE						
606 WASTEWATER UTILITY-OPERATING	\$324,313.94	\$330,979.95	\$174,355.29	\$480,938.60	\$0.00	\$480,938.60
602 WATER UTILITY-BOND AND INTEREST	\$8,520.00	\$106,985.01	\$79,720.00	\$35,785.01	\$0.00	\$35,785.01
604 WATER UTILITY-CUSTOMER DEPOSIT	\$14,500.00	\$960.00	\$40.00	\$15,420.00	\$0.00	\$15,420.00
601 WATER UTILITY-OPERATING	\$155,904.61	\$379,393.31	\$274,526.05	\$260,771.87	\$0.00	\$260,771.87
605 WATER UTILITY-OTHER #1	\$26,967.40	\$1,208.77	\$27,985.01	\$191.16	\$102,000.00	\$102,191.16
Total by Fund Type:	\$530,205.95	\$819,527.04	\$556,626.35	\$793,106.64	\$102,000.00	\$895,106.64
Subtotal All Funds:	\$530,205.95	\$819,527.04	\$556,626.35	\$793,106.64	\$102,000.00	\$895,106.64

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases			\$0.00			
Transfers In		\$106,985.01				
Transfers Out			\$106,985.01			
Net Receipts and Disbursements		\$712,542.03	\$449,641.34			

UNIT NAME: TOWN OF WAKARUSA

PART 2 - RECEIPTS

COUNTY: ELKHART COUNTY

FOR THE FISCAL YEAR ENDING 2010

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
101110000	GENERAL PROPERTY TAXES	\$784,102.00
	Total for: TAXES	\$784,102.00
101222000	PERMITS, OTHER	\$20.00
	Total for: LICENSES AND PERMITS	\$20.00
101352000	LIQUOR GALLONAGE TAX DISTRIBUTION	\$2,514.56
101353000	CIGARETTE TAX DISTR-GENERAL FUND	\$2,034.53
101126000	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$3,598.00
101122000	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$24,316.42
101125000	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$3,300.00
101123000	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$282,390.00
101124000	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$54,519.56
101490000	RIVERBOAT REVENUE SHARING	\$10,125.50
	Total for: INTERGOVERNMENTAL	\$382,798.57
101620000	RENTAL OF PROPERTY (RECREATION)	\$1,250.00
101640000	CABLE TV RECEIPTS	\$4,006.52
	Total for: CHARGES FOR SERVICES	\$5,256.52
101510000	FINES AND FEES-OTHER	\$6,770.79
	Total for: FINES, FORFEITURES, AND FEES	\$6,770.79
101609000	INTEREST EARNED	\$1,755.50
101990000	OTHER CONTRIBUTIONS	\$13,288.76
	Total for: MISCELLANEOUS	\$15,044.26
101961000	REFUNDS-OTHER	\$87.29
101960000	REIMBURSEMENTS-OTHER	\$4,418.69
	Total for: OTHER FINANCING SOURCES	\$4,505.98
	TOTAL RECEIPTS FOR 101 GENERAL	\$1,198,498.12

Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
201110000	GENERAL PROPERTY TAXES	\$214,766.73
	Total for: TAXES	\$214,766.73
201357000	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$43,801.04
201126000	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$990.00
201122000	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$6,690.86
201123000	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,487.34
201127000	WHEEL TAX INTERGOVERNMENTAL	\$26,004.79
201207000	WHEEL TAX INTERGOVERNMENTAL	\$6,274.72
	Total for: INTERGOVERNMENTAL	\$85,248.75
201960000	REIMBURSEMENTS-OTHER	\$7,200.00
	Total for: OTHER FINANCING SOURCES	\$7,200.00
	TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY	\$307,215.48

	<u>Title</u>	<u>Amount</u>
Fund:	<u>202 LOCAL ROAD AND STREET</u>	
202358000	LOCAL ROAD AND STREET DISTRIBUTION	\$15,685.55
	Total for: INTERGOVERNMENTAL	\$15,685.55
TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET		\$15,685.55
Fund:	<u>233 LAW ENFORCEMENT CONTINUING ED</u>	
233510000	FINES AND FEES-OTHER	\$848.00
	Total for: FINES, FORFEITURES, AND FEES	\$848.00
TOTAL RECEIPTS FOR 233 LAW ENFORCEMENT CONTINUING ED		\$848.00
Fund:		
218360000	STATE GRANTS-OTHER	\$35,370.76
	Total for: INTERGOVERNMENTAL	\$35,370.76
		\$35,370.76
Fund:	<u>235 NONREVERTING (SPECIAL)</u>	
235521000	STATE PAYMENTS IN LIEU OF TAXES	\$1,420.25
	Total for: INTERGOVERNMENTAL	\$1,420.25
TOTAL RECEIPTS FOR 235 NONREVERTING (SPECIAL)		\$1,420.25
Fund:	<u>404 RAINY DAY</u>	
404125000	CEDIT INTERGOVERNMENTAL	\$21,884.40
	Total for: INTERGOVERNMENTAL	\$21,884.40
TOTAL RECEIPTS FOR 404 RAINY DAY		\$21,884.40
Fund:	<u>710 LEVY EXCESS</u>	
710921000	AGENCY FUND ADDITIONS	\$68,087.79
	Total for: OTHER FINANCING SOURCES	\$68,087.79
TOTAL RECEIPTS FOR 710 LEVY EXCESS		\$68,087.79
Fund:	<u>270 STATE GRANT #21</u>	
270330000	REIMBURSEMENTS-OTHER	\$2,746.22
	Total for: OTHER FINANCING SOURCES	\$2,746.22
TOTAL RECEIPTS FOR 270 STATE GRANT #21		\$2,746.22
Fund:	<u>272 STATE GRANT #22</u>	
272330000	REIMBURSEMENTS-OTHER	\$7,713.40
	Total for: OTHER FINANCING SOURCES	\$7,713.40
TOTAL RECEIPTS FOR 272 STATE GRANT #22		\$7,713.40

UNIT NAME: TOWN OF WAKARUSA

PART 2 - RECEIPTS

COUNTY: ELKHART COUNTY

FOR THE FISCAL YEAR ENDING 2010

	<u>Title</u>	<u>Amount</u>
Fund:	<u>301 GENERAL OBLIGATION BOND</u>	
301920000	TRANSFER OF FUNDS-OTHER	\$40,297.60
	Total for: OTHER FINANCING SOURCES	\$40,297.60
TOTAL RECEIPTS FOR 301 GENERAL OBLIGATION BOND		\$40,297.60
Fund:	<u>414 DEBT SERVICE - OTHER</u>	
414609000	INTEREST EARNED	\$1,250.35
	Total for: MISCELLANEOUS	\$1,250.35
414920000	TRANSFER OF FUNDS-OTHER	\$18,404.48
	Total for: OTHER FINANCING SOURCES	\$18,404.48
TOTAL RECEIPTS FOR 414 DEBT SERVICE - OTHER		\$19,654.83
Fund:	<u>402 CUMULATIVE CAPITAL DEVELOPMENT</u>	
402110000	GENERAL PROPERTY TAXES	\$48,855.62
	Total for: TAXES	\$48,855.62
402126000	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$224.00
402122000	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,691.96
	Total for: INTERGOVERNMENTAL	\$1,915.96
402950000	SALE OF INVESTMENTS	\$44,009.61
	Total for: OTHER FINANCING SOURCES	\$44,009.61
TOTAL RECEIPTS FOR 402 CUMULATIVE CAPITAL DEVELOPMENT		\$94,781.19
Fund:	<u>427 CUMULATIVE FIRE</u>	
427110000	GENERAL PROPERTY TAXES	\$33,555.41
	Total for: TAXES	\$33,555.41
427126000	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$149.00
427122000	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,212.64
	Total for: INTERGOVERNMENTAL	\$1,361.64
TOTAL RECEIPTS FOR 427 CUMULATIVE FIRE		\$34,917.05
Fund:	<u>218 CO ECONOMIC DEVELOPMENT INCOME TAX</u>	
218125000	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$114,438.96
	Total for: INTERGOVERNMENTAL	\$114,438.96
218609000	INTEREST EARNED	\$95.82
	Total for: MISCELLANEOUS	\$95.82
TOTAL RECEIPTS FOR 218 CO ECONOMIC DEVELOPMENT INCOME TAX		\$114,534.78
Fund:	<u>401 CUMULATIVE CAPITAL IMPROVEMENT</u>	
401354000	CIGARETTE TAX DISTR-CCI FUND	\$4,737.45

UNIT NAME: TOWN OF WAKARUSA

PART 2 - RECEIPTS

COUNTY: ELKHART COUNTY

FOR THE FISCAL YEAR ENDING 2010

<u>Title</u>		<u>Amount</u>
Total for: INTERGOVERNMENTAL		\$4,737.45
TOTAL RECEIPTS FOR 401 CUMULATIVE CAPITAL IMPROVEMENT		\$4,737.45
Fund:	<u>701 PAYROLL</u>	
701919000	AGENCY FUND ADDITIONS	\$85,775.06
701920000	AGENCY FUND ADDITIONS	\$85,909.69
701916000	AGENCY FUND ADDITIONS	\$505,198.86
701917000	AGENCY FUND ADDITIONS	\$2,745.63
701953000	AGENCY FUND ADDITIONS	\$1,933.08
701954000	AGENCY FUND ADDITIONS	\$5,561.98
Total for: OTHER FINANCING SOURCES		\$687,124.30
TOTAL RECEIPTS FOR 701 PAYROLL		\$687,124.30
Total Receipts:		\$2,655,517.17

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 3A- DISBURSEMENTS
 FOR THE FISCAL YEAR ENDING 2010

ID: 20-3-602 PAGE: 1
 COUNTY: ELKHART COUNTY
 UNIT NAME: TOWN OF WAKARUSA

Fund:	201 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$2,745.63
	SUPPLIES		\$7,843.83
	OTHER SERVICES AND CHARGES		\$15,153.68
	CAPITAL OUTLAY		\$137,083.05
	TOTAL		\$162,826.19
Fund:	202 LOCAL ROAD AND STREET		
	OTHER SERVICES AND CHARGES		\$12,300.57
	TOTAL		\$12,300.57
Fund:	233 LAW ENFORCEMENT CONTINUING ED		
	PERSONAL SERVICES		\$836.56
	SUPPLIES		\$1,715.32
	TOTAL		\$2,551.88
Fund:	710 LEVY EXCESS		
	AGENCY FUND DEDUCTIONS		\$64,905.00
	TOTAL		\$64,905.00
Fund:	270 STATE GRANT #21		
	PERSONAL SERVICES		\$2,347.53
	TOTAL		\$2,347.53
Fund:	272 STATE GRANT #22		
	PERSONAL SERVICES		\$5,819.33
	TOTAL		\$5,819.33
Fund:	301 GENERAL OBLIGATION BOND		
	DEBT SERVICE-PRINCIPAL		\$37,148.80
	TOTAL		\$37,148.80
Fund:	414 DEBT SERVICE - OTHER		
	TRANSFER OF FUNDS		\$18,404.48
	TOTAL		\$18,404.48
Fund:	402 CUMULATIVE CAPITAL DEVELOPMENT		
	CAPITAL OUTLAY		\$81,380.37
	TOTAL		\$81,380.37
Fund:	218 CO ECONOMIC DEVELOPMENT INCOME TAX		
	TRANSFER OF FUNDS		\$40,297.60
	TOTAL		\$40,297.60
Fund:	701 PAYROLL		
	AGENCY FUND DEDUCTIONS		\$686,667.17
	TOTAL		\$686,667.17
TOTAL DISBURSEMENTS:			\$1,114,648.92

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 20-3-602 PAGE: 1
COUNTY: ELKHART COUNTY
UNIT NAME: TOWN OF WAKARUSA

Fund:	101 GENERAL	
Dept:	GENERAL GOVERNMENT EXPENSE	
	PERSONAL SERVICES	\$697,678.82
	SUPPLIES	\$54,290.42
	OTHER SERVICES AND CHARGES	\$404,841.19
	CAPITAL OUTLAY	\$28,881.78
	TOTAL	\$1,185,692.21
BY OBJECT FOR GENERAL		
	PERSONAL SERVICES	\$697,678.82
	SUPPLIES	\$54,290.42
	OTHER SERVICES AND CHARGES	\$404,841.19
	CAPITAL OUTLAY	\$28,881.78
	OTHER DISBURSEMENTS	\$0.00
	TRANSFER OF FUNDS	\$0.00
	PURCHASE OF INVESTMENTS	\$0.00
	TOTAL GENERAL	\$1,185,692.21

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

REVENUES

Fund Name	Expense Category	Account Title	Amount	
601 WATER UTILITY-OPERATING WATER-CASH OPERATING	NO FUNCTION NEEDED	601441000 METERED-OTHER WATER CASH OP-DAILY DEPOSITS	\$321,544.54	
	NO FUNCTION NEEDED	601443000 METERED-OTHER WATER-CASH OP-SALES TAX	\$19,814.47	
	NO FUNCTION NEEDED	601444000 PENALTIES WATER-CASH OP-PENALTIES	\$2,765.94	
	NO FUNCTION NEEDED	601442000 SEWER CONNECTION FEES WATER-CASH OP-TAP FEES	\$7,000.00	
	NO FUNCTION NEEDED	601990000 OTHER REVENUE WATER-CASH OP-OTHER	\$658.19	
	NO FUNCTION NEEDED	601609000 INTEREST EARNED WATER-CASH OP-MONTHLY INTEREST	\$285.02	
	NO FUNCTION NEEDED	601447000 RENTAL OF PROPERTY WATER-CASH OP-HYDRANT RENTAL	\$24,000.00	
	NO FUNCTION NEEDED	601960000 REFUNDS-OTHER WATER-CASH OP-REFUNDS	\$3,325.15	
	Expense Category Total:			\$379,393.31
	Fund Total:			\$379,393.31
602 WATER UTILITY-BOND AND INTEREST WATER-BOND/ INTEREST	NO FUNCTION NEEDED	602920000 TRANSFER OF FUNDS-OTHER WATER BOND/INT-TRANSFER OF FUNDS	\$27,985.01	
	NO FUNCTION NEEDED	602931000 TRANSFER OF FUNDS-OTHER WATER BOND/INT-TRANS FROM WATER OPERAT	\$79,000.00	
Expense Category Total:			\$106,985.01	
Fund Total:			\$106,985.01	
604 WATER UTILITY-CUSTOMER DEPOSIT WATER-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604445000 GUARANTEED REVENUES WATER METER-METER DEPOSITS	\$960.00	
	Expense Category Total:		\$960.00	
Fund Total:			\$960.00	
605 WATER UTILITY-OTHER #1 WATER-DEBT RESERVE	NO FUNCTION NEEDED	605610000 INTEREST EARNED WATER DEBT RESERVE-INTEREST	\$1,208.77	
	Expense Category Total:		\$1,208.77	
Fund Total:			\$1,208.77	
606 WASTEWATER UTILITY-OPERATING WASTEWATER-CASH OPERATING	NO FUNCTION NEEDED	606441000 METERED-OTHER WASTEWATER-CASH OP-DAILY DEPOSITS	\$314,855.39	
	NO FUNCTION NEEDED	606444000 PENALTIES WASTEWATER-CASH OP-PENALTIES	\$3,584.44	

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

Fund Name	Expense Category	Account Title	Amount
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606442000 SEWER CONNECTION FEES	\$12,000.00
WASTEWATER-CASH OPERATING	NO FUNCTION NEEDED	WASTEWATER-CASH OP-TAP FEES	
		606609000 INTEREST EARNED	\$420.12
		WASTEWATER-CASH OP-MO INTEREST	
		606960000 REFUNDS-OTHER WASTEWATER-CASH	\$120.00
		OP-REFUNDS	
	Expense Category Total:		\$330,979.95
	Fund Total:		\$330,979.95
	Total REVENUES:		\$819,527.04

EXPENDITURES

601 WATER UTILITY-OPERATING WATER-CASH	NO FUNCTION NEEDED	601001111000 SALARIES AND	\$46,875.27
OPERATING		WAGES-EMPLOYEES WATER-MAINT SALARIES _	
		WAGES	
		601001112000 ADMINISTRATIVE AND GENERAL	\$32,533.54
		SALARIES WATER-OFFICE SALARIES	
		601001131000 EMPLOYEE PENSIONS AND	\$6,366.25
		BENEFITS WATER-S.S./MEDICARE EMPLOYER	
		MATCH	
		601001211000 OFFICE SUPPLIES	\$2,016.46
		WATER-POSTAGE	
		601001321000 SUPPLIES AND EXPENSE	\$2,125.20
		WATER-DUES _SUBSCRIPTIONS	
		601001341000 SUPPLIES AND EXPENSE	\$2,242.31
		WATER-TELEPHONE	
		601001351000 PURCHASED POWER	\$21,810.90
		WATER-ELECTRIC	
		601001220000 CHEMICALS WATER-CHEMICALS	\$10,230.00
		601001230000 MATERIALS AND SUPPLIES	\$7,322.73
		WATER-MATERIALS AND SUPPLIES	
		601001361000 MAINTENANCE WATER-REPAIRS	\$9,609.91
		AND MAINTENANCE	
		601001312000 CONTRACTUAL	\$3,000.00
		SERVICES-ENGINEERING WATER-ENGINEERING	
		SERVICES	
		601001360000 CONTRACTUAL	\$1,807.00
		SERVICES-PROFESSIONAL WATER-CONTRACT	
		SERVICES	
		601001370000 RENTS WATER-RENTS	\$3,089.11
		601001500000 TAXES WATER-GROSS INCOME TAX	\$6,742.07
		EXPENSE	

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

Fund Name	Expense Category	Account Title	Amount
601 WATER UTILITY-OPERATING WATER-CASH OPERATING	NO FUNCTION NEEDED	601001501000 TAXES WATER-SALES TAX	\$19,738.52
	NO FUNCTION NEEDED	601001590000 MISCELLANEOUS WATER-MISCELLANEOUS EXPENSE	\$521.78
	NO FUNCTION NEEDED	601001520000 TRANSFER OF FUNDS-OTHER WATER-TRANSFER FROM CASH OPERATING	\$79,000.00
	NO FUNCTION NEEDED	601001440000 EQUIPMENT WATER-PURCHASE OF NEW EQUIPMENT	\$19,495.00
	Expense Category Total:		\$274,526.05
	Fund Total:		\$274,526.05
602 WATER UTILITY-BOND AND INTEREST WATER-BOND/ INTEREST	NO FUNCTION NEEDED	602001382000 INTEREST PAID ON BONDS AND LOANS WATER BOND/INT-INTEREST AND FEES	\$28,970.00
	NO FUNCTION NEEDED	602001381000 DEBT SERVICE OF PRINCIPAL WATER BOND/INT-BONDS AND LOANS	\$50,000.00
	NO FUNCTION NEEDED	602001383000 OTHER DISBURSEMENTS WATER BOND/INT-REGISTAR EXPENSE	\$750.00
	Expense Category Total:		\$79,720.00
	Fund Total:		\$79,720.00
604 WATER UTILITY-CUSTOMER DEPOSIT WATER-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604001391000 GUARANTEED DEPOSIT REFUNDS WATER METER-METER DEPOSIT REFUNDS	\$40.00
	Expense Category Total:		\$40.00
	Fund Total:		\$40.00
605 WATER UTILITY-OTHER #1 WATER-DEBT RESERVE	NO FUNCTION NEEDED	605001610000 TRANSFERS PER BOND ORDINANCE WATER DEBT RESERVE-TRANSFER OF FUNDS	\$27,985.01
	Expense Category Total:		\$27,985.01
	Fund Total:		\$27,985.01
606 WASTEWATER UTILITY-OPERATING WASTEWATER-CASH OPERATING	NO FUNCTION NEEDED	606001111000 SALARIES AND WAGES-EMPLOYEES WASTEWATER-MAINT SALARIES _WAGES	\$47,772.27
	NO FUNCTION NEEDED	606001112000 ADMINISTRATIVE AND GENERAL SALARIES WASTEWATER-OFFICE SALARIES	\$31,699.80
	NO FUNCTION NEEDED	606001131000 EMPLOYEE PENSIONS AND BENEFITS WASTEWATER-S.S./MEDICARE EMPLOYER MATCH	\$6,437.62
	NO FUNCTION NEEDED	606001210000 OFFICE SUPPLIES WASTEWATER-OFFICE SUPPLIES	\$1,079.69
	NO FUNCTION NEEDED	606001211000 OFFICE SUPPLIES WASTEWATER-POSTAGE	\$983.92

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

Fund Name	Expense Category	Account Title	Amount
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606001321000 SUPPLIES AND EXPENSE WASTEWATER-DUES AND SUBSCRIPTIONS	\$5,244.00
WASTEWATER-CASH OPERATING	NO FUNCTION NEEDED	606001341000 SUPPLIES AND EXPENSE WASTEWATER-TELEPHONE	\$525.50
	NO FUNCTION NEEDED	606001351000 PURCHASED POWER WASTEWATER-ELECTRICITY	\$10,853.22
	NO FUNCTION NEEDED	606001230000 MATERIALS AND SUPPLIES WASTEWATER-MATERIALS _SUPPLIES	\$3,668.82
	NO FUNCTION NEEDED	606001361000 REPAIRS WASTEWATER-REPAIRS _ MAINTENANCE	\$25,272.07
	NO FUNCTION NEEDED	606001312000 CONTRACTUAL SERVICES-ENGINEERING	\$37,342.50
	NO FUNCTION NEEDED	606001360000 CONTRACTUAL SERVICES-OTHER WASTEWATER-CONTRACT SERVICES	\$1,906.90
	NO FUNCTION NEEDED	606001370000 RENTS WASTEWATER-RENTS	\$1,386.41
	NO FUNCTION NEEDED	606001590000 MISCELLANEOUS WASTEWATER-MISCELLANEOUS EXPENSES	\$182.57
			\$174,355.29
			\$174,355.29
			\$556,626.35

Expense Category Total:

Fund Total:

Total EXPENDITURES:

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
07/09/1997	414 DEBT SERVICE - OTHER	EDIT D.R.-FBCU -SHARE #35	414.0200			3.20	\$56,976.33
Total by Fund:							\$56,976.33
01/16/2001	605 WATER UTILITY-OTHER #1	WATER DET RES-FBCU- SH#37	605.0100			4.27	\$102,000.00
Total by Fund:							\$102,000.00
Total INVESTMENTS:							\$158,976.33
Total Cash and Investments:							\$158,976.33

FOR THE FISCAL YEAR ENDING 2010

PART 6 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$0.00	
LOCAL SCHOOLS	\$0.00	
HIGHWAYS	\$0.00	
TRASH COLLECTION	\$0.00	
HOUSING RENEWAL	\$0.00	
ALL OTHER LOCAL	\$0.00	
<hr/>		
TOTAL PAID TO LOCAL GOVERNMENTS		\$0.00
CORRECTIONS	\$0.00	
HIGHWAYS	\$0.00	
ALL OTHER STATE	\$0.00	
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TOTAL PAID TO STATE GOVERNMENTS		\$0.00
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TOTAL PAID TO LOCAL AND STATE GOVERNMENTS		\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

COUNTY: ELKHART COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602

COUNTY: ELKHART COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2010

COUNTY: ELKHART COUNTY
UNIT NAME: TOWN OF WAKARUSA

ID: 20-3-602
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TOWN OF WAKARUSA
COUNTY: ELKHART COUNTY

ID: 20-3-602

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
- 2	WAKARUSA AMBULANCE SERVICE	301 EAST WATERFORD ST WAKARUSA, IN 4-6573	ELKHART	BRIAN MAURER	574-862-4850	TOWN OF WAKARUSA	\$35,000.00
35-1387205	WAKARUSA HISTORICAL SOCIETY	401 EAST WABASH STREET WAKARUSA, IN 4-6573	ELKHART	TODD SHEETS	574-536-1300	TOWN OF WAKARUSA	\$8,000.00
35-1938370	WAKARUSA CHAMBER OF COMMERCE	100 WEST WATERFORD ST WAKARUSA, IN 4-6573	ELKHART	NADINE LENGACHER	574-862-4251	TOWN OF WAKARUSA	\$17,000.00
35-2076190	WAKARUSA BASEBALL PROGRAM	65232 CR 3 WAKARUSA, IN 4-6573	ELKHART	NADINE LENGACHER	574-862-4251	TOWN OF WAKARUSA	\$5,000.00
62-1480331	WAKARUSA FIRE DEPARTMENT	301 EAST WATERFORD ST WAKARUSA, IN 4-6573	ELKHART	BRIAN MAURER	574-862-4850	TOWN OF WAKARUSA	\$40,000.00