

FEDERAL IDENTIFICATION NUMBER:
35-6006893

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
EARL PARK CIVIL TOWN

COUNTY:
BENTON COUNTY

ID: 4-3-532
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2009)

FOR THE FISCAL YEAR THAT ENDED 2010

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- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - ENTERPRISE FUND REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS (NOT USED FOR 2009)
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
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- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____ TITLE: CLERK/TREASURER
PRINTED NAME OF OFFICIAL: KRISTEN HARDEBECK DATE SIGNED: _____
ADDRESS: PO BOX 67 CITY: EARL PARK
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): _____ EMAIL ADDRESS: EARLPARK@FFNI.COM
ZIP: 47942-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532

CASH UNITS ONLY

COUNTY: BENTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2010</u> | <u>2010 Receipts</u> | <u>2010 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2010</u> | <u>Investments at 12/31/2010</u> | <u>Total Cash and Investments at 12/31/2010</u> |
|--|--|--------------------------|-------------------------------|---|--------------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: GENERAL | | | | | | |
| 101 GENERAL | \$68,539.94 | \$65,343.33 | \$96,704.58 | \$37,178.69 | \$0.00 | \$37,178.69 |
| Total by Fund Type: | \$68,539.94 | \$65,343.33 | \$96,704.58 | \$37,178.69 | \$0.00 | \$37,178.69 |
| FUND TYPE: SPECIAL REVENUE | | | | | | |
| 1200 LEVY EXCESS | \$1,243.00 | \$0.00 | \$0.00 | \$1,243.00 | \$0.00 | \$1,243.00 |
| 706 LOCAL ROAD AND STREET | \$15,629.52 | \$1,041.30 | \$2,243.52 | \$14,427.30 | \$0.00 | \$14,427.30 |
| 702 MOTOR VEHICLE HIGHWAY | \$254,214.50 | \$12,574.71 | \$23,128.65 | \$243,660.56 | \$0.00 | \$243,660.56 |
| 700 RIVERBOAT | \$10,136.16 | \$6,070.30 | \$0.00 | \$16,206.46 | \$0.00 | \$16,206.46 |
| 800 SANITATION | \$996.71 | \$0.00 | \$29,979.00 | \$-28,982.29 | \$0.00 | \$-28,982.29 |
| Total by Fund Type: | \$282,219.89 | \$19,686.31 | \$55,351.17 | \$246,555.03 | \$0.00 | \$246,555.03 |
| FUND TYPE: DEBT SERVICE | | | | | | |
| 1006 BOND AND INTEREST REDEMPTION | \$876.04 | \$0.00 | \$0.00 | \$876.04 | \$0.00 | \$876.04 |
| 1007 DEPRECIATION | \$3,915.60 | \$0.00 | \$0.00 | \$3,915.60 | \$0.00 | \$3,915.60 |
| 1009 DEPRICIATION RESERVE ACCOUNT | \$30,000.00 | \$0.00 | \$0.00 | \$30,000.00 | \$0.00 | \$30,000.00 |
| Total by Fund Type: | \$34,791.64 | \$0.00 | \$0.00 | \$34,791.64 | \$0.00 | \$34,791.64 |
| FUND TYPE: CAPITAL PROJECTS | | | | | | |
| 710 CO ECONOMIC DEVELOPMENT INCOME TAX | \$1,544.97 | \$3,476.22 | \$0.00 | \$5,021.19 | \$0.00 | \$5,021.19 |
| 600 CUMULATIVE CAPL IMPRV CIGARETTE TAX | \$16,516.85 | \$681.41 | \$0.00 | \$17,198.26 | \$0.00 | \$17,198.26 |
| Total by Fund Type: | \$18,061.82 | \$4,157.63 | \$0.00 | \$22,219.45 | \$0.00 | \$22,219.45 |
| FUND TYPE: AGENCY | | | | | | |
| 300 PAYROLL | \$0.00 | \$0.00 | \$9,502.18 | \$-9,502.18 | \$0.00 | \$-9,502.18 |
| Total by Fund Type: | \$0.00 | \$0.00 | \$9,502.18 | \$-9,502.18 | \$0.00 | \$-9,502.18 |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532

CASH UNITS ONLY

COUNTY: BENTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2010

PAGE: 2

| <u>Funds</u> | Beginning Cash Fund Balances <u>01/01/2010</u> | 2010 <u>Receipts</u> | 2010 <u>Disbursements</u> | Ending Cash Fund Balances <u>12/31/2010</u> | Investments <u>at 12/31/2010</u> | Total Cash and Investments <u>at 12/31/2010</u> |
|--------------------------------|--|-------------------------|------------------------------|---|-------------------------------------|---|
| Section I | | | | | | |
| Subtotal All Funds: | \$403,613.29 | \$89,187.27 | \$161,557.93 | \$331,242.63 | \$0.00 | \$331,242.63 |
| Section II | | | | | | |
| Less: | | | | | | |
| Investment Sales | | \$0.00 | | | | |
| Investment Purchases | | | \$0.00 | | | |
| Transfers In | | \$0.00 | | | | |
| Transfers Out | | | \$0.00 | | | |
| Net Receipts and Disbursements | | \$89,187.27 | \$161,557.93 | | | |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532

CASH UNITS ONLY

COUNTY: BENTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2010</u> | <u>2010 Receipts</u> | <u>2010 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2010</u> | <u>Investments at 12/31/2010</u> | <u>Total Cash and Investments at 12/31/2010</u> |
|--|--|--------------------------|-------------------------------|---|--------------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: ENTERPRISE | | | | | | |
| 1001 WASTEWATER UTILITY-OPERATING | \$84,705.80 | \$102,745.97 | \$91,422.23 | \$96,029.54 | \$0.00 | \$96,029.54 |
| 1008 WATER UTILITY-CUSTOMER DEPOSIT | \$8,470.25 | \$1,020.00 | \$0.00 | \$9,490.25 | \$0.00 | \$9,490.25 |
| Total by Fund Type: | \$93,176.05 | \$103,765.97 | \$91,422.23 | \$105,519.79 | \$0.00 | \$105,519.79 |
| <hr/> | | | | | | |
| Subtotal All Funds: | \$93,176.05 | \$103,765.97 | \$91,422.23 | \$105,519.79 | \$0.00 | \$105,519.79 |

Section II

Less:

| | |
|---------------------------------------|---------------------|
| Investment Sales | \$0.00 |
| Investment Purchases | \$0.00 |
| Transfers In | \$0.00 |
| Transfers Out | \$27,629.00 |
| Net Receipts and Disbursements | \$103,765.97 |

UNIT NAME: EARL PARK CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: BENTON COUNTY

FOR THE FISCAL YEAR ENDING 2010

| <u>Title</u> | <u>Amount</u> |
|--|--------------------|
| Fund: <u>101 GENERAL</u> | |
| GENERAL PROPERTY TAXES | \$31,274.17 |
| Total for: TAXES | \$31,274.17 |
| BUILDING AND PLANNING PERMITS | \$230.00 |
| Total for: LICENSES AND PERMITS | \$230.00 |
| ABC EXCISE TAX DISTRIBUTION | \$806.23 |
| CIGARETTE TAX DISTR-GENERAL FUND | \$185.84 |
| AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL | \$3,246.16 |
| COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$2,518.00 |
| CAGIT CERTIFIED SHARES INTERGOVERNMENTAL | \$15,754.04 |
| Total for: INTERGOVERNMENTAL | \$22,510.27 |
| MOWING WEEDS | \$398.50 |
| PARK RECEIPTS | \$3,971.00 |
| RENTAL OF PROPERTY (RECREATION) | \$2,600.00 |
| Total for: CHARGES FOR SERVICES | \$6,969.50 |
| INTEREST EARNED | \$458.45 |
| RENTAL OF PROPERTY | \$145.00 |
| MISCELLANEOUS REVENUE-OTHER | \$1,055.94 |
| Total for: MISCELLANEOUS | \$1,659.39 |
| REIMBURSEMENTS-OTHER | \$2,700.00 |
| Total for: OTHER FINANCING SOURCES | \$2,700.00 |
| TOTAL RECEIPTS FOR 101 GENERAL | \$65,343.33 |
| Fund: <u>702 MOTOR VEHICLE HIGHWAY</u> | |
| MOTOR VEHICLE HIGHWAY DISTRIBUTION | \$12,574.71 |
| Total for: INTERGOVERNMENTAL | \$12,574.71 |
| TOTAL RECEIPTS FOR 702 MOTOR VEHICLE HIGHWAY | \$12,574.71 |
| Fund: <u>706 LOCAL ROAD AND STREET</u> | |
| LOCAL ROAD AND STREET DISTRIBUTION | \$1,041.30 |
| Total for: INTERGOVERNMENTAL | \$1,041.30 |
| TOTAL RECEIPTS FOR 706 LOCAL ROAD AND STREET | \$1,041.30 |
| Fund: <u>700 RIVERBOAT</u> | |
| RIVERBOAT REVENUE SHARING | \$6,070.30 |
| Total for: INTERGOVERNMENTAL | \$6,070.30 |
| TOTAL RECEIPTS FOR 700 RIVERBOAT | \$6,070.30 |
| Fund: <u>600 CUMULATIVE CAPL IMPRV CIGARETTE TAX</u> | |
| CIGARETTE TAX DISTR-CCI FUND | \$681.41 |

UNIT NAME: EARL PARK CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: BENTON COUNTY

FOR THE FISCAL YEAR ENDING 2010

| <u>Title</u> | <u>Amount</u> |
|---|--------------------|
| Total for: INTERGOVERNMENTAL | \$681.41 |
| TOTAL RECEIPTS FOR 600 CUMULATIVE CAPL IMPRV CIGARETTE TAX | \$681.41 |
| Fund: <u>710 CO ECONOMIC DEVELOPMENT INCOME TAX</u> | |
| CREDIT INTERGOVERNMENTAL | \$3,476.22 |
| Total for: INTERGOVERNMENTAL | \$3,476.22 |
| TOTAL RECEIPTS FOR 710 CO ECONOMIC DEVELOPMENT INCOME TAX | \$3,476.22 |
| Total Receipts: | \$89,187.27 |

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 4-3-532 PAGE: 1
COUNTY: BENTON COUNTY
UNIT NAME: EARL PARK CIVIL TOWN

| | | |
|-------|-----------------------------|--------------------|
| Fund: | 702 MOTOR VEHICLE HIGHWAY | |
| | CAPITAL OUTLAY | \$23,128.65 |
| | TOTAL | \$23,128.65 |
| <hr/> | | |
| Fund: | 706 LOCAL ROAD AND STREET | |
| | CAPITAL OUTLAY | \$2,243.52 |
| | TOTAL | \$2,243.52 |
| <hr/> | | |
| Fund: | 800 SANITATION | |
| | OTHER SERVICES AND CHARGES | \$29,979.00 |
| | TOTAL | \$29,979.00 |
| <hr/> | | |
| Fund: | 300 PAYROLL | |
| | AGENCY FUND DEDUCTIONS | \$9,502.18 |
| | TOTAL | \$9,502.18 |
| <hr/> | | |
| | TOTAL DISBURSEMENTS: | \$64,853.35 |

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2010

ID: 4-3-532 PAGE: 1
COUNTY: BENTON COUNTY
UNIT NAME: EARL PARK CIVIL TOWN

| | | |
|-----------------------|----------------------------|--------------------|
| Fund: | 101 GENERAL | |
| Dept: | GENERAL GOVERNMENT EXPENSE | |
| | PERSONAL SERVICES | \$30,045.93 |
| | SUPPLIES | \$5,524.59 |
| | OTHER SERVICES AND CHARGES | \$51,511.02 |
| | CAPITAL OUTLAY | \$9,623.04 |
| | TOTAL | \$96,704.58 |
| BY OBJECT FOR GENERAL | | |
| | PERSONAL SERVICES | \$30,045.93 |
| | SUPPLIES | \$5,524.59 |
| | OTHER SERVICES AND CHARGES | \$51,511.02 |
| | CAPITAL OUTLAY | \$9,623.04 |
| | OTHER DISBURSEMENTS | \$0.00 |
| | TRANSFER OF FUNDS | \$0.00 |
| | PURCHASE OF INVESTMENTS | \$0.00 |
| | TOTAL GENERAL | \$96,704.58 |

PART 4 - ENTERPRISE FUND REPORT
FOR THE FISCAL YEAR ENDING 2010

REVENUES

| Fund Name | Expense Category | Account Title | Amount |
|--|--|--|--|
| 1008 WATER UTILITY-CUSTOMER DEPOSIT CUSTOMER DEPOSIT FUND | NO FUNCTION NEEDED | GUARANTEED REVENUES | \$1,020.00 |
| | | | \$1,020.00 |
| | | | \$1,020.00 |
| 1001 WASTEWATER UTILITY-OPERATING WATER | NO FUNCTION NEEDED NO FUNCTION NEEDED NO FUNCTION NEEDED | METERED-OTHER MISC. SERVICE REVENUES INTEREST EARNED | \$87,689.29 \$14,899.00 \$157.68 |
| | | | \$102,745.97 |
| | | | \$102,745.97 |
| Total REVENUES: | | | \$103,765.97 |

EXPENDITURES

| | | | |
|----------------------------|--------------------|-------------------------------------|--------------------|
| | GENERAL CATEGORIES | ADMINISTRATIVE AND GENERAL SALARIES | \$9,113.61 |
| | GENERAL CATEGORIES | OFFICE SUPPLIES POSTAGE | \$650.40 |
| | GENERAL CATEGORIES | OFFICE SUPPLIES | \$494.01 |
| | GENERAL CATEGORIES | SUPPLIES AND EXPENSE | \$100.00 |
| | GENERAL CATEGORIES | PURCHASED POWER | \$4,339.04 |
| | GENERAL CATEGORIES | MAINTENANCE | \$6,889.10 |
| | GENERAL CATEGORIES | METERS | \$2,021.14 |
| | GENERAL CATEGORIES | TAXES | \$3,379.76 |
| | GENERAL CATEGORIES | MISCELLANEOUS LOCATES | \$29.70 |
| | | | \$27,016.76 |
| | NO FUNCTION NEEDED | TRANSFER OF FUNDS-OTHER | \$27,629.00 |
| | NO FUNCTION NEEDED | DEBT SERVICE OF PRINCIPAL | \$35,142.47 |
| | NO FUNCTION NEEDED | OTHER DISBURSEMENTS TESTING | \$1,634.00 |
| | | | \$64,405.47 |
| | | | \$91,422.23 |
| Total EXPENDITURES: | | | \$91,422.23 |

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|------------------------------------|------------------|--------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | | WATER UTILITY | 6225 | | | | \$133,824.84 |
| | | GENERAL | 0108 | | | | \$349,659.15 |
| Total CASH: | | | | | | | \$483,483.99 |
| Total Cash and Investments: | | | | | | | \$483,483.99 |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN
COUNTY: BENTON COUNTY

ID: 4-3-532

PAGE: 1

FOR THE FISCAL YEAR ENDING 2010

PART 6 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532

COUNTY: BENTON COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532

COUNTY: BENTON COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|
|-------------------------|---------------------|---------------------|---------------------|-------------------|-----------------|----------------------|

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2010

COUNTY: BENTON COUNTY
UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: EARL PARK CIVIL TOWN

ID: 4-3-532

COUNTY: BENTON COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2010

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|