

FEDERAL IDENTIFICATION NUMBER:
35-1965172

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
TRI-COUNTY CONSERVANCY DISTRICT

COUNTY:
MORGAN COUNTY

ID: 55-7-76
(State Board of Accounts USE ONLY)

SPECIAL DISTRICT ANNUAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

SDAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - UTILITIES REPORT: WATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, SEWAGE, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF ACCOUNTS RECEIVABLE
- PART 12 - REPORT OF ACCOUNTS PAYABLE
- PART 13 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

TITLE: CPA

PRINTED NAME OF OFFICIAL: STEPHEN SCHENK

DATE SIGNED: _____

ADDRESS: 8425 WOODFIELD CROSSING B
SUITE 110

CITY: INDIANAPOLIS

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (317) 469-4500

ZIP: 46240-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

ID: 55-7-76

CASH UNITS ONLY

COUNTY: MORGAN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(SPECIAL DISTRICT ONLY)

FOR THE FISCAL YEAR ENDING

PAGE: 1

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/</u>	<u>Receipts</u>	<u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/</u>	Investments <u>at 12/31/</u>	Total Cash and Investments <u>at 12/31/</u>
Section I						
FUND TYPE:						
Total by Fund Type:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Subtotal All Funds: **\$0.00** **\$0.00** **\$0.00** **\$0.00**

Section II

Less:

Investment Sales	\$0.00	
Investment Purchases		\$0.00
Transfers In	\$0.00	
Transfers Out		\$0.00
Net Receipts and Disbursements	\$0.00	\$0.00

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT ID: 55-7-76

CASH UNITS ONLY

COUNTY: MORGAN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
WASTEWATER UTIL-BOND AND INTEREST	\$327,096.43	\$446,125.00	\$390,527.89	\$382,693.54	\$0.00	\$382,693.54
WASTEWATER UTILITY-OPERATING	\$346,752.49	\$1,891,242.66	\$1,799,837.10	\$438,158.05	\$0.00	\$438,158.05
WATER UTILITY-OPERATING	\$7,361.38	\$650,195.12	\$634,852.88	\$22,703.62	\$0.00	\$22,703.62
Total by Fund Type:	\$681,210.30	\$2,987,562.78	\$2,825,217.87	\$843,555.21	\$0.00	\$843,555.21
<hr/>						
Subtotal All Funds:	\$681,210.30	\$2,987,562.78	\$2,825,217.87	\$843,555.21	\$0.00	\$843,555.21
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases				\$0.00		
Transfers In		\$671,941.77				
Transfers Out				\$671,941.77		
Net Receipts and Disbursements		\$2,315,621.01	\$2,153,276.10			

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

PART 2 - RECEIPTS

COUNTY: MORGAN COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund:	
Total for:	\$0.00
	\$0.00
Total Receipts:	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 55-7-76 PAGE: 1

COUNTY: MORGAN COUNTY
UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

Fund:		\$0.00
TOTAL		\$0.00

TOTAL DISBURSEMENTS:		\$0.00
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PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

ASSETS

Fund Name	Expense Category	Account Title	Amount
WATER UTILITY-OPERATING	NO FUNCTION NEEDED	CASH	\$7,361.38
	NO FUNCTION NEEDED	ACCOUNTS RECEIVABLE, CUSTOMER	\$25,096.04
	NO FUNCTION NEEDED	UTILITY PLANT IN SERVICE	\$888,413.23
	NO FUNCTION NEEDED	ACCUMULATED AMORTIZATION OF UTIL PLANT IN SERVICE	\$-195,014.27
Fund Total:			\$725,856.38
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	CASH	\$346,752.49
	NO FUNCTION NEEDED	CASH	\$327,096.43
	NO FUNCTION NEEDED	ACCOUNTS RECEIVABLE, CUSTOMER	\$309,433.57
	NO FUNCTION NEEDED	ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES	\$482,943.99
	NO FUNCTION NEEDED	PREPAID EXPENSE	\$4,998.08
	NO FUNCTION NEEDED	UNAMORTIZED DEBT DISCOUNT AND EXPENSE	\$416,379.51
	NO FUNCTION NEEDED	UTILITY PLANT IN SERVICE	\$13,147,030.82
	NO FUNCTION NEEDED	ACCUMULATED DEPRECIATION OF UTIL PLANT IN SERVICE	\$-2,291,522.04
	NO FUNCTION NEEDED	ACCUMULATED AMORTIZATION OF UTIL PLANT IN SERVICE	\$-157,041.36
	Fund Total:		
Total ASSETS:			\$13,311,927.87

LIABILITIES AND EQUITY

WATER UTILITY-OPERATING	NO FUNCTION NEEDED	ACCOUNTS PAYABLE	\$3,204.00
	NO FUNCTION NEEDED	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	\$96,260.00
	NO FUNCTION NEEDED	ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES	\$482,943.99
	NO FUNCTION NEEDED	CUSTOMER DEPOSITS	\$64,720.58
	NO FUNCTION NEEDED	MISC. CURRENT LIABILITIES	\$1,733.60
	NO FUNCTION NEEDED	NET ASSETS	\$76,994.21
Fund Total:			\$725,856.38
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	ACCOUNTS PAYABLE	\$22,424.45
	NO FUNCTION NEEDED	ACCRUED TAXES	\$1,039.88
	NO FUNCTION NEEDED	WASTEWATER UTILITY BONDS	\$9,795,000.00
	NO FUNCTION NEEDED	CONTRIBUTIONS IN AID OF CONSTRUCTION	\$2,701,979.49
	NO FUNCTION NEEDED	NET ASSETS	\$65,627.67
Fund Total:			\$12,586,071.49

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Total LIABILITIES AND EQUITY:

\$13,311,927.87

REVENUES

Fund Name	Expense Category	Account Title	Amount
WATER UTILITY-OPERATING	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$997.03
	NO FUNCTION NEEDED	UTILITY COLLECTIONS	\$314,034.06
	NO FUNCTION NEEDED	INTEREST EARNED	\$164.03
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$335,000.00
Fund Total:			\$650,195.12
WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	MISC. SERVICE REVENUES	\$322,341.35
	NO FUNCTION NEEDED	UTILITY COLLECTIONS	\$1,220,579.16
	NO FUNCTION NEEDED	INTEREST EARNED	\$11,380.38
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$336,941.77
Fund Total:			\$1,891,242.66
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	NET PROCEEDS FROM BORROWINGS	\$446,125.00
Fund Total:			\$446,125.00
Total REVENUES:			\$2,987,562.78

EXPENDITURES

WATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	PURCHASED WATER	\$96,603.80
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-ACCOUNTING	\$12,021.72
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-BILLING	\$14,269.00
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-OTHER	\$4,305.51
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$9,551.08
Expense Category Total:			\$136,751.11
	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$336,941.77
Expense Category Total:		OTHER DISBURSEMENTS	\$161,160.00
Fund Total:			\$498,101.77
WASTEWATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$75,912.80
	ADMINISTRATION AND GENERAL	OFFICE SUPPLIES	\$789.98
	ADMINISTRATION AND GENERAL	PURCHASED WASTEWATER TREATMENT	\$340,707.59
	ADMINISTRATION AND GENERAL	CHEMICALS	\$8,432.76
	ADMINISTRATION AND GENERAL	ELECTRIC EXPENSE	\$33,477.01
	ADMINISTRATION AND GENERAL	MAINTENANCE	\$63,202.50
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-ENGINEERING	\$15,954.15
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-ACCOUNTING	\$16,295.00
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-LEGAL	\$75,701.15

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount	
WASTEWATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-BILLING	\$88,492.00	
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-OTHER	\$28,767.58	
	ADMINISTRATION AND GENERAL	TRANSPORTATION EXPENSE	\$8,340.72	
	ADMINISTRATION AND GENERAL	INSURANCE-VEHICLE	\$1,756.47	
	ADMINISTRATION AND GENERAL	INSURANCE-GENERAL LIABILITY	\$22,699.73	
	ADMINISTRATION AND GENERAL	INSURANCE-WORKMANS COMP	\$2,561.80	
	ADMINISTRATION AND GENERAL	INSURANCE-OTHER	\$886.00	
	ADMINISTRATION AND GENERAL	INSURANCE-OTHER	\$11,256.92	
	ADMINISTRATION AND GENERAL	RENTAL OF EQUIPMENT	\$3,615.08	
	ADMINISTRATION AND GENERAL	BAD DEBT EXPENSE	\$57,272.79	
	ADMINISTRATION AND GENERAL	TAXES	\$7,934.65	
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$249,322.86	
	Expense Category Total:			\$1,113,379.54
		NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$335,000.00
		NO FUNCTION NEEDED	INTEREST DISBURSEMENTS	\$176,516.41
		NO FUNCTION NEEDED	INTEREST DISBURSEMENTS	\$7,436.72
		NO FUNCTION NEEDED	CONSTRUCTION	\$167,504.43
Expense Category Total:			\$686,457.56	
Fund Total:			\$1,799,837.10	
WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$390,527.89	
Expense Category Total:			\$390,527.89	
Fund Total:			\$390,527.89	
Total EXPENDITURES:			\$2,825,217.87	

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CASH	1	\$0.00			\$438,158.05
		CASH - BOND	2	\$0.00			\$382,693.54
		CASH	123				\$22,703.62
Total CASH:							\$843,555.21
<hr/> Total Cash and Investments:							\$843,555.21

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$9,795,000.00
PRINCIPAL ISSUED DURING YEAR	\$10,500,000.00
PRINCIPAL RETIRED DURING YEAR	\$9,795,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$10,500,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$443,531.40

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

ID: 55-7-76

COUNTY: MORGAN COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

ID: 55-7-76

COUNTY: MORGAN COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(SDAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: MORGAN COUNTY
 UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

ID: 55-7-76
 PAGE: 1

	WATER UTILITY-OPERATING	WASTEWATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$888,413.23	\$13,147,030.82
<u>ADDITIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$719,969.43
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$36,712.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>	<u>\$756,681.43</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$888,413.23</u>	<u>\$13,903,712.25</u>

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

ID: 55-7-76

COUNTY: MORGAN COUNTY

PART 11 - REPORT OF ACCOUNTS RECEIVABLE
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

	<u>TAXES RECEIVABLE</u>	<u>GRANTS RECEIVABLE</u>	<u>INTEREST RECEIVABLE</u>	<u>OTHER RECEIVABLES</u>	<u>TOTAL RECEIVABLES</u>
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ACCOUNTS RECEIVABLE:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

(SDAR-1) ANNUAL FINANCIAL REPORT
PART 12 - REPORT OF ACCOUNTS PAYABLE
UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT
FOR THE FISCAL YEAR ENDING 2008

ID: 55-7-76
COUNTY: MORGAN COUNTY

PAGE: 1

Fund Type:

<u>Fund</u>	<u>Dept.</u>	<u>Amount</u>
<u>Total by Fund Type:</u>		<u>\$0.00</u>
TOTAL FOR ALL FUNDS:		<u>\$0.00</u>

(SDAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: TRI-COUNTY CONSERVANCY DISTRICT

ID: 55-7-76

COUNTY: MORGAN COUNTY

PART 13 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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