

FEDERAL IDENTIFICATION NUMBER:  
35-1278733

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
WESTCHESTER PUBLIC LIBRARY

COUNTY:  
PORTER COUNTY

ID: 64-5-184  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
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- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: VERNON ODOM, JR.

ADDRESS: 200 W. INDIANA AVE.

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 926-7696

TITLE: TREASURER

DATE SIGNED: \_\_\_\_\_

CITY: CHESTERTON

ZIP: 46304-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
BOND_INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100 GENERAL	\$-552,663.00	\$3,217,945.00	\$3,014,942.00	\$-349,660.00	\$0.00	\$-349,660.00
<b>Total by Fund Type:</b>	<b>\$-552,663.00</b>	<b>\$3,217,945.00</b>	<b>\$3,014,942.00</b>	<b>\$-349,660.00</b>	<b>\$0.00</b>	<b>\$-349,660.00</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
GIFT	\$196,502.00	\$333,582.00	\$335,978.00	\$194,106.00	\$0.00	\$194,106.00
LIBRARY IMPROVEMENT RESERVE (L.I.R.)	\$3,466,188.00	\$6,316,376.00	\$5,966,188.00	\$3,816,376.00	\$0.00	\$3,816,376.00
128 RAINY DAY	\$318,325.00	\$1,196,852.00	\$913,362.00	\$601,815.00	\$0.00	\$601,815.00
STATE GRANT	\$4,900.00	\$8,400.00	\$4,900.00	\$8,400.00	\$0.00	\$8,400.00
<b>Total by Fund Type:</b>	<b>\$3,985,915.00</b>	<b>\$7,855,210.00</b>	<b>\$7,220,428.00</b>	<b>\$4,620,697.00</b>	<b>\$0.00</b>	<b>\$4,620,697.00</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
125 LIBRARY CAPITAL PROJECTS	\$11,930.00	\$257,974.00	\$257,809.00	\$12,095.00	\$0.00	\$12,095.00
<b>Total by Fund Type:</b>	<b>\$11,930.00</b>	<b>\$257,974.00</b>	<b>\$257,809.00</b>	<b>\$12,095.00</b>	<b>\$0.00</b>	<b>\$12,095.00</b>
<b>Subtotal All Funds:</b>	<b>\$3,445,182.00</b>	<b>\$11,331,129.00</b>	<b>\$10,493,179.00</b>	<b>\$4,283,132.00</b>	<b>\$0.00</b>	<b>\$4,283,132.00</b>

**Section II**

Less:

Investment Sales	\$7,184,421.00	
Investment Purchases		\$7,629,550.00
Transfers In	\$520,000.00	
Transfers Out		\$520,000.00
Net Receipts and Disbursements	\$3,626,708.00	\$2,343,629.00

**CASH AND INVESTMENTS ON PART 4 ARE  
0.00! MUST EQUAL ENDING CASH AND  
INVESTMENTS ON THIS PAGE! PLEASE  
CORRECT.**

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2008

ID: 64-5-184 PAGE: 1

UNIT NAME: WESTCHESTER PUBLIC LIBRARY  
 COUNTY: PORTER COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>100 GENERAL</u>	
GENERAL PROPERTY TAXES	\$2,361,019.00
<b>Total for: TAXES</b>	<b>\$2,361,019.00</b>
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$93,566.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$93,566.00</b>
COPY MACHINE CHARGES	\$2,867.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$2,867.00</b>
FINES AND FEES-OTHER	\$59,098.00
<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$59,098.00</b>
INTEREST EARNED	\$21,828.00
MISCELLANEOUS REVENUE-OTHER	\$4,492.00
MISCELLANEOUS REVENUE-OTHER	\$225,000.00
<b>Total for: MISCELLANEOUS</b>	<b>\$251,320.00</b>
REFUNDS-OTHER	\$75.00
OTHER FINANCING SOURCES	\$450,000.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$450,075.00</b>
<b>TOTAL RECEIPTS FOR 100 GENERAL</b>	<b>\$3,217,945.00</b>
Fund: <u>STATE GRANT</u>	
STATE GRANTS-OTHER	\$8,400.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$8,400.00</b>
<b>TOTAL RECEIPTS FOR STATE GRANT</b>	<b>\$8,400.00</b>
Fund: <u>GIFT</u>	
CONTRIBUTIONS AND DONATIONS	\$28,711.00
<b>Total for: MISCELLANEOUS</b>	<b>\$28,711.00</b>
SALE OF INVESTMENTS	\$304,871.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$304,871.00</b>
<b>TOTAL RECEIPTS FOR GIFT</b>	<b>\$333,582.00</b>
Fund: <u>128 RAINY DAY</u>	
INTEREST EARNED	\$13,490.00
<b>Total for: MISCELLANEOUS</b>	<b>\$13,490.00</b>
TRANSFER OF FUNDS-OTHER	\$270,000.00
SALE OF INVESTMENTS	\$913,362.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,183,362.00</b>
<b>TOTAL RECEIPTS FOR 128 RAINY DAY</b>	<b>\$1,196,852.00</b>
Fund: <u>LIBRARY IMPROVEMENT RESERVE (L.I.R.)</u>	

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 2 - RECEIPTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 64-5-184 PAGE: 2

UNIT NAME: WESTCHESTER PUBLIC LIBRARY

COUNTY: PORTER COUNTY

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<u>Title</u>	<u>Amount</u>
Fund: <u>LIBRARY IMPROVEMENT RESERVE (L.I.R.)</u>	
INTEREST EARNED	\$100,188.00
<b>Total for: MISCELLANEOUS</b>	<b>\$100,188.00</b>
TRANSFER FROM LIBRARY OPERATING FUND	\$250,000.00
SALE OF INVESTMENTS	\$5,966,188.00
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$6,216,188.00</b>
<b>TOTAL RECEIPTS FOR LIBRARY IMPROVEMENT RESERVE (L.I.R.)</b>	<b>\$6,316,376.00</b>
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Fund: <u>125 LIBRARY CAPITAL PROJECTS</u>	
GENERAL PROPERTY TAXES	\$248,126.00
<b>Total for: TAXES</b>	<b>\$248,126.00</b>
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$9,848.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$9,848.00</b>
<b>TOTAL RECEIPTS FOR 125 LIBRARY CAPITAL PROJECTS</b>	<b>\$257,974.00</b>
<b>Total Receipts:</b>	<b>\$11,331,129.00</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

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COUNTY: PORTER COUNTY  
UNIT NAME: WESTCHESTER PUBLIC LIBRARY

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Fund:	100 GENERAL		
	PERSONAL SERVICES		\$1,245,294.00
	SUPPLIES		\$64,958.00
	OTHER SERVICES AND CHARGES		\$249,476.00
	CAPITAL OUTLAY		\$260,214.00
	OTHER DISBURSEMENTS		\$225,000.00
	TRANSFER OF FUNDS		\$520,000.00
	PURCHASE OF INVESTMENTS		\$450,000.00
	<b>TOTAL</b>		<b>\$3,014,942.00</b>

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Fund:	STATE GRANT		
	OTHER SERVICES AND CHARGES		\$4,900.00
	<b>TOTAL</b>		<b>\$4,900.00</b>

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Fund:	GIFT		
	SUPPLIES		\$467.00
	OTHER SERVICES AND CHARGES		\$21,286.00
	CAPITAL OUTLAY		\$2,225.00
	OTHER DISBURSEMENTS		\$12,000.00
	PURCHASE OF INVESTMENTS		\$300,000.00
	<b>TOTAL</b>		<b>\$335,978.00</b>

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Fund:	128 RAINY DAY		
	PURCHASE OF INVESTMENTS		\$913,362.00
	<b>TOTAL</b>		<b>\$913,362.00</b>

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Fund:	LIBRARY IMPROVEMENT RESERVE (L.I.R.)		
	PURCHASE OF INVESTMENTS		\$5,966,188.00
	<b>TOTAL</b>		<b>\$5,966,188.00</b>

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Fund:	125 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$182,835.00
	CAPITAL OUTLAY		\$74,974.00
	<b>TOTAL</b>		<b>\$257,809.00</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$10,493,179.00</b>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTCHESTER PUBLIC LIBRARY

ID: 64-5-184

PART 4 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: PORTER COUNTY

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<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
							<b>\$0.00</b>
<b>Total Cash and Investments:</b>							<b>\$0.00</b>

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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTCHESTER PUBLIC LIBRARY  
COUNTY: PORTER COUNTY

ID: 64-5-184

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FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO  
OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTCHESTER PUBLIC LIBRARY

ID: 64-5-184

COUNTY: PORTER COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTCHESTER PUBLIC LIBRARY

ID: 64-5-184

COUNTY: PORTER COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
4600	STATE TECHNOLOGY	INDIANA STATE LIBRARY	\$8,400.00	STATE GRANT	\$8,400.00	\$4,900.00

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 9 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: PORTER COUNTY  
 UNIT NAME: WESTCHESTER PUBLIC LIBRARY

ID: 64-5-184  
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	100 GENERAL	BOND _INTEREST	125 LIBRARY CAPITAL PROJECTS
BALANCE, JANUARY 1	\$9,894,583.03	\$530,000.00	\$877,917.34
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$110,883.85	\$0.00	\$49,758.46
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$471,404.12	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$582,287.97</u>	<u>\$0.00</u>	<u>\$49,758.46</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$12,982.45
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$68,222.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$81,204.45</u>
BALANCE, DECEMBER 31	<u>\$10,476,871.00</u>	<u>\$530,000.00</u>	<u>\$846,471.35</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTCHESTER PUBLIC LIBRARY

ID: 64-5-184

COUNTY: PORTER COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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