

FEDERAL IDENTIFICATION NUMBER:  
35-6004621

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
SPENCER-OWEN PUBLIC LIBRARY

COUNTY:  
OWEN COUNTY

ID: 60-5-264  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 4 - CASH AND INVESTMENTS
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- PART 6 - INTERGOVERNMENTAL EXPENDITURES
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- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: VICKEY FREELAND

ADDRESS: 10 S. MONTGOMERY STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 829-3392

TITLE: DIRECTOR

DATE SIGNED: \_\_\_\_\_

CITY: SPENCER

ZIP: 47460-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264

**CASH UNITS ONLY**

COUNTY: OWEN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
301 GENERAL	\$319,130.67	\$1,741,566.27	\$1,976,679.92	\$84,017.02	\$818,695.74	\$902,712.76
<b>Total by Fund Type:</b>	<b>\$319,130.67</b>	<b>\$1,741,566.27</b>	<b>\$1,976,679.92</b>	<b>\$84,017.02</b>	<b>\$818,695.74</b>	<b>\$902,712.76</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
315 GIFT	\$10,055.60	\$6,865.06	\$6,044.52	\$10,876.14	\$0.00	\$10,876.14
340 LEVY EXCESS	\$581.00	\$0.00	\$581.00	\$0.00	\$0.00	\$0.00
325 RAINY DAY	\$2,154.04	\$281,341.82	\$283,492.55	\$3.31	\$175,933.32	\$175,936.63
350 STATE GRANT	\$1,350.00	\$2,700.00	\$2,700.00	\$1,350.00	\$0.00	\$1,350.00
<b>Total by Fund Type:</b>	<b>\$14,140.64</b>	<b>\$290,906.88</b>	<b>\$292,818.07</b>	<b>\$12,229.45</b>	<b>\$175,933.32</b>	<b>\$188,162.77</b>
<b>FUND TYPE: DEBT SERVICE</b>						
305 BOND AND INTEREST REDEMPTION	\$24,594.23	\$186,405.77	\$211,000.00	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$24,594.23</b>	<b>\$186,405.77</b>	<b>\$211,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
330 LIBRARY CAPITAL PROJECTS	\$30,640.85	\$82,333.24	\$112,599.86	\$374.23	\$0.00	\$374.23
310 LIBRARY IMPROVEMENT RESERVE	\$1,836.29	\$510,538.79	\$512,370.94	\$4.14	\$424,370.94	\$424,375.08
<b>Total by Fund Type:</b>	<b>\$32,477.14</b>	<b>\$592,872.03</b>	<b>\$624,970.80</b>	<b>\$378.37</b>	<b>\$424,370.94</b>	<b>\$424,749.31</b>
<b>FUND TYPE: AGENCY</b>						
320 PLAC CARD	\$148.00	\$210.00	\$240.00	\$118.00	\$0.00	\$118.00
<b>Total by Fund Type:</b>	<b>\$148.00</b>	<b>\$210.00</b>	<b>\$240.00</b>	<b>\$118.00</b>	<b>\$0.00</b>	<b>\$118.00</b>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264

**CASH UNITS ONLY**

COUNTY: OWEN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$390,490.68</b>	<b>\$2,811,960.95</b>	<b>\$3,105,708.79</b>	<b>\$96,742.84</b>	<b>\$1,419,000.00</b>	<b>\$1,515,742.84</b>
<b>Section II</b>						
Less:						
Investment Sales		\$1,677,000.00				
Investment Purchases			\$1,955,000.00			
Transfers In		\$72,581.00				
Transfers Out			\$72,581.00			
Net Receipts and Disbursements		\$1,062,379.95	\$1,078,127.79			

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 2 - RECEIPTS  
 FOR THE FISCAL YEAR ENDING 2008

ID: 60-5-264 PAGE: 1

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY  
 COUNTY: OWEN COUNTY

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>301 GENERAL</u>	
40100	GENERAL PROPERTY TAXES	\$283,934.39
	<b>Total for: TAXES</b>	<b>\$283,934.39</b>
40202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$16,173.73
40205	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$4,382.50
40203	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$261,895.50
40204	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$25,821.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$308,272.73</b>
42717	COPY MACHINE CHARGES	\$7,218.41
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$7,218.41</b>
44100	FINES AND FEES-OTHER	\$13,940.88
	<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$13,940.88</b>
46101	INTEREST EARNED	\$41,542.89
46200	RENTAL OF PROPERTY	\$705.00
45206	REPAIR OF DAMAGES	\$2,196.21
45103	MISCELLANEOUS REVENUE-OTHER	\$1,808.99
	<b>Total for: MISCELLANEOUS</b>	<b>\$46,253.09</b>
40206	TRANSFER OF FUNDS-OTHER	\$363.00
59999	SALE OF INVESTMENTS	\$987,000.00
45600	REFUNDS-OTHER	\$5,462.71
	OTHER FINANCING SOURCES	\$89,121.06
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,081,946.77</b>
	<b>TOTAL RECEIPTS FOR 301 GENERAL</b>	<b>\$1,741,566.27</b>
<hr/>		
Fund:	<u>350 STATE GRANT</u>	
46100	STATE GRANTS-OTHER	\$2,700.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$2,700.00</b>
	<b>TOTAL RECEIPTS FOR 350 STATE GRANT</b>	<b>\$2,700.00</b>
<hr/>		
Fund:	<u>315 GIFT</u>	
42000	CONTRIBUTIONS AND DONATIONS	\$6,865.06
	<b>Total for: MISCELLANEOUS</b>	<b>\$6,865.06</b>
	<b>TOTAL RECEIPTS FOR 315 GIFT</b>	<b>\$6,865.06</b>
<hr/>		
Fund:	<u>325 RAINY DAY</u>	
40203	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$28,692.92
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$28,692.92</b>
46106	INTEREST EARNED	\$3,648.90
	<b>Total for: MISCELLANEOUS</b>	<b>\$3,648.90</b>
99999	TRANSFER FROM LIBRARY OPERATING FUND	\$72,000.00

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>325 RAINY DAY</u>	
59999	SALE OF INVESTMENTS	\$177,000.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$249,000.00</b>
<hr/>		
	<b>TOTAL RECEIPTS FOR 325 RAINY DAY</b>	<b>\$281,341.82</b>
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Fund:	<u>305 BOND AND INTEREST REDEMPTION</u>	
40100	GENERAL PROPERTY TAXES	\$138,342.50
	<b>Total for: TAXES</b>	<b>\$138,342.50</b>
40202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$7,880.38
40205	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,135.30
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$10,015.68</b>
46104	INTEREST EARNED	\$364.68
	<b>Total for: MISCELLANEOUS</b>	<b>\$364.68</b>
40206	TRANSFER OF FUNDS-OTHER	\$162.00
99999	INTERFUND LOAN PROCEEDS	\$13,520.91
59999	SALE OF INVESTMENTS	\$24,000.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$37,682.91</b>
<hr/>		
	<b>TOTAL RECEIPTS FOR 305 BOND AND INTEREST REDEMPTION</b>	<b>\$186,405.77</b>
<hr/>		
Fund:	<u>330 LIBRARY CAPITAL PROJECTS</u>	
40100	GENERAL PROPERTY TAXES	\$76,722.69
	<b>Total for: TAXES</b>	<b>\$76,722.69</b>
40202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$4,370.35
40205	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,184.20
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$5,554.55</b>
40206	TRANSFER OF FUNDS-OTHER	\$56.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$56.00</b>
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	<b>TOTAL RECEIPTS FOR 330 LIBRARY CAPITAL PROJECTS</b>	<b>\$82,333.24</b>
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Fund:	<u>310 LIBRARY IMPROVEMENT RESERVE</u>	
46102	INTEREST EARNED	\$21,538.79
	<b>Total for: MISCELLANEOUS</b>	<b>\$21,538.79</b>
59999	SALE OF INVESTMENTS	\$489,000.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$489,000.00</b>
<hr/>		
	<b>TOTAL RECEIPTS FOR 310 LIBRARY IMPROVEMENT RESERVE</b>	<b>\$510,538.79</b>
<hr/>		
Fund:	<u>320 PLAC CARD</u>	
41422	PLAC CARD SALES	\$210.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$210.00</b>
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(LAR-1) ANNUAL FINANCIAL REPORT  
PART 2 - RECEIPTS  
FOR THE FISCAL YEAR ENDING 2008

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UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

COUNTY: OWEN COUNTY

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<u>Title</u>	<u>Amount</u>
Fund: <u>310 LIBRARY IMPROVEMENT RESERVE</u>	
<b>TOTAL RECEIPTS FOR 320 PLAC CARD</b>	<b>\$210.00</b>
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<b>Total Receipts:</b>	<b>\$2,811,960.95</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 60-5-264 PAGE: 1  
COUNTY: OWEN COUNTY  
UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

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Fund:	301 GENERAL		
	PERSONAL SERVICES		\$533,337.34
	SUPPLIES		\$21,425.37
	OTHER SERVICES AND CHARGES		\$101,804.89
	CAPITAL OUTLAY		\$93,895.67
	OTHER DISBURSEMENTS		\$13,520.91
	TRANSFER OF FUNDS		\$72,000.00
	PURCHASE OF INVESTMENTS		\$1,140,695.74
	<b>TOTAL</b>		<b>\$1,976,679.92</b>

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Fund:	350 STATE GRANT		
	OTHER SERVICES AND CHARGES		\$2,700.00
	<b>TOTAL</b>		<b>\$2,700.00</b>

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Fund:	315 GIFT		
	OTHER SERVICES AND CHARGES		\$5,893.72
	CAPITAL OUTLAY		\$150.80
	<b>TOTAL</b>		<b>\$6,044.52</b>

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Fund:	325 RAINY DAY		
	OTHER SERVICES AND CHARGES		\$5,559.23
	PURCHASE OF INVESTMENTS		\$277,933.32
	<b>TOTAL</b>		<b>\$283,492.55</b>

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Fund:	340 LEVY EXCESS		
	TRANSFER OF FUNDS		\$581.00
	<b>TOTAL</b>		<b>\$581.00</b>

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Fund:	305 BOND AND INTEREST REDEMPTION		
	OTHER SERVICES AND CHARGES		\$187,000.00
	PURCHASE OF INVESTMENTS		\$24,000.00
	<b>TOTAL</b>		<b>\$211,000.00</b>

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Fund:	330 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$78,600.15
	CAPITAL OUTLAY		\$33,999.71
	<b>TOTAL</b>		<b>\$112,599.86</b>

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Fund:	310 LIBRARY IMPROVEMENT RESERVE		
	PURCHASE OF INVESTMENTS		\$512,370.94
	<b>TOTAL</b>		<b>\$512,370.94</b>

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Fund:	320 PLAC CARD		
	OTHER SERVICES AND CHARGES		\$240.00
	<b>TOTAL</b>		<b>\$240.00</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$3,105,708.79</b>
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PART 4 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING	00256	\$0.00			\$50,572.63
		MONEY MARKET SAVINGS	5210976	\$0.00			\$46,010.21
		PETTY CASH CHANGE	000000	\$0.00			\$160.00

**Total CASH:** **\$96,742.84**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
11/24/2008	301 GENERAL	CERTIFICATE OF DEPOSIT	401224	\$0.00	01/23/2009	1.87	\$200,000.00
01/17/2008	301 GENERAL	CERTIFICATE OF DEPOSIT	800017803	\$0.00	01/17/2009	4.55	\$340,000.00
09/05/2008	301 GENERAL	CERTIFICATE OF DEPOSIT	550026842	\$0.00	01/03/2009	3.02	\$278,695.74

**Total by Fund:** **\$818,695.74**

09/05/2008	325 RAINY DAY	CERTIFICATE OF DEPOSIT	550026842	\$0.00	01/03/2009	3.02	\$175,933.32
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**Total by Fund:** **\$175,933.32**

01/17/2008	310 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	800017846	\$0.00	01/17/2009	4.55	\$351,000.00
09/05/2008	310 LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	550026842	\$0.00	01/03/2009	3.02	\$73,370.94

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264

COUNTY: OWEN COUNTY

PART 4 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

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INVESTMENTS

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<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
<b>Total by Fund:</b>							<b>\$424,370.94</b>
<b>Total INVESTMENTS:</b>							<b>\$1,419,000.00</b>
<b>Total Cash and Investments:</b>							<b>\$1,515,742.84</b>

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FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	<u>GENERAL OBLIGATION BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$1,619,740.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$187,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$1,432,740.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$72,335.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264

COUNTY: OWEN COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264

COUNTY: OWEN COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000194900	LOCAL LIBRARY CONNECTIVITY GRANT	INDIANA STATE LIBRARY	\$2,700.00	350 STATE GRANT	\$2,700.00	\$2,700.00

(LAR-1) ANNUAL FINANCIAL REPORT  
 PART 9 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: OWEN COUNTY  
 UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264  
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	301 GENERAL	330 LIBRARY CAPITAL PROJECTS
BALANCE, JANUARY 1	\$5,229,374.45	\$38,648.00
<u>ADDITIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$86,549.00	\$29,621.23
MACHINERY AND EQUIPMENT	\$8,731.67	\$42,430.72
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$95,280.67</u>	<u>\$72,051.95</u>
<u>REDUCTIONS:</u>		
LAND	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$5,324,655.12</u>	<u>\$110,699.95</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SPENCER-OWEN PUBLIC LIBRARY

ID: 60-5-264

COUNTY: OWEN COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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