

FEDERAL IDENTIFICATION NUMBER:
35-1266284

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
PAOLI PUBLIC LIBRARY

COUNTY:
ORANGE COUNTY

ID: 59-5-172
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: CAROLE VANCE

ADDRESS: 10 E COURT

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 723-3841

TITLE: DIRECTOR

DATE SIGNED: _____

CITY: PAOLI

ZIP: 47454-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
GENERAL	\$43,401.31	\$97,297.57	\$113,184.85	\$27,514.03	\$24,800.00	\$52,314.03
Total by Fund Type:	\$43,401.31	\$97,297.57	\$113,184.85	\$27,514.03	\$24,800.00	\$52,314.03
FUND TYPE: SPECIAL REVENUE						
GIFT	\$6,508.38	\$12,353.77	\$18,779.16	\$82.99	\$38,372.34	\$38,455.33
RAINY DAY	\$0.00	\$8,607.78	\$4,918.73	\$3,689.05	\$0.00	\$3,689.05
STATE GRANT	\$2,475.00	\$2,700.00	\$2,700.00	\$2,475.00	\$0.00	\$2,475.00
Total by Fund Type:	\$8,983.38	\$23,661.55	\$26,397.89	\$6,247.04	\$38,372.34	\$44,619.38
FUND TYPE: CAPITAL PROJECTS						
CONSTRUCTION	\$0.00	\$115,000.00	\$0.00	\$115,000.00	\$0.00	\$115,000.00
LIBRARY IMPROVEMENT RESERVE	\$4,000.00	\$0.00	\$0.00	\$4,000.00	\$12,574.58	\$16,574.58
Total by Fund Type:	\$4,000.00	\$115,000.00	\$0.00	\$119,000.00	\$12,574.58	\$131,574.58
FUND TYPE: AGENCY						
PAYROLL	\$0.00	\$10,382.58	\$10,382.58	\$0.00	\$0.00	\$0.00
PLAC CARD	\$0.00	\$60.00	\$30.00	\$30.00	\$0.00	\$30.00
Total by Fund Type:	\$0.00	\$10,442.58	\$10,412.58	\$30.00	\$0.00	\$30.00
Subtotal All Funds:	\$56,384.69	\$246,401.70	\$149,995.32	\$152,791.07	\$75,746.92	\$228,537.99

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases			\$28,598.69			
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$246,401.70	\$121,396.63			

UNIT NAME: PAOLI PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: ORANGE COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>GENERAL</u>	
GENERAL PROPERTY TAXES	\$56,954.71
Total for: TAXES	\$56,954.71
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$411.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$8,800.39
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,120.00
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$24,115.00
CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$3,177.00
TOWNSHIP CONTRACTS (LIBRARIES)	\$800.00
Total for: INTERGOVERNMENTAL	\$38,423.39
COPY MACHINE CHARGES	\$775.07
Total for: CHARGES FOR SERVICES	\$775.07
FINES AND FEES-OTHER	\$704.66
Total for: FINES, FORFEITURES, AND FEES	\$704.66
INTEREST EARNED	\$41.84
Total for: MISCELLANEOUS	\$41.84
REIMBURSEMENTS-OTHER	\$397.90
Total for: OTHER FINANCING SOURCES	\$397.90
TOTAL RECEIPTS FOR GENERAL	\$97,297.57
Fund: <u>STATE GRANT</u>	
STATE GRANTS-OTHER	\$2,700.00
Total for: INTERGOVERNMENTAL	\$2,700.00
TOTAL RECEIPTS FOR STATE GRANT	\$2,700.00
Fund: <u>GIFT</u>	
INTEREST EARNED	\$1,808.33
CONTRIBUTIONS AND DONATIONS	\$10,402.01
Total for: MISCELLANEOUS	\$12,210.34
REFUNDS-OTHER	\$143.43
Total for: OTHER FINANCING SOURCES	\$143.43
TOTAL RECEIPTS FOR GIFT	\$12,353.77
Fund: <u>RAINY DAY</u>	
CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$8,607.78
Total for: INTERGOVERNMENTAL	\$8,607.78
TOTAL RECEIPTS FOR RAINY DAY	\$8,607.78
Fund: <u>CONSTRUCTION</u>	

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PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

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UNIT NAME: PAOLI PUBLIC LIBRARY
COUNTY: ORANGE COUNTY

<u>Title</u>	<u>Amount</u>
Fund: <u>CONSTRUCTION</u>	
OTHER FINANCING SOURCES	\$115,000.00
Total for: OTHER FINANCING SOURCES	\$115,000.00
TOTAL RECEIPTS FOR CONSTRUCTION	\$115,000.00
Fund: <u>PAYROLL</u>	
MISCELLANEOUS REVENUE-OTHER	\$10,382.58
Total for: MISCELLANEOUS	\$10,382.58
TOTAL RECEIPTS FOR PAYROLL	\$10,382.58
Fund: <u>PLAC CARD</u>	
PLAC CARD SALES	\$60.00
Total for: OTHER FINANCING SOURCES	\$60.00
TOTAL RECEIPTS FOR PLAC CARD	\$60.00
Total Receipts:	\$246,401.70

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PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 59-5-172 PAGE: 1
COUNTY: ORANGE COUNTY
UNIT NAME: PAOLI PUBLIC LIBRARY

Fund:	GENERAL		
		PERSONAL SERVICES	\$54,995.18
		SUPPLIES	\$1,668.11
		OTHER SERVICES AND CHARGES	\$31,925.51
		CAPITAL OUTLAY	\$10,369.70
		PURCHASE OF INVESTMENTS	\$14,226.35
	TOTAL		\$113,184.85

Fund:	STATE GRANT		
		OTHER SERVICES AND CHARGES	\$2,700.00
	TOTAL		\$2,700.00

Fund:	GIFT		
		CAPITAL OUTLAY	\$4,406.82
		PURCHASE OF INVESTMENTS	\$14,372.34
	TOTAL		\$18,779.16

Fund:	RAINY DAY		
		OTHER DISBURSEMENTS	\$4,918.73
	TOTAL		\$4,918.73

Fund:	PAYROLL		
		OTHER DISBURSEMENTS	\$10,382.58
	TOTAL		\$10,382.58

Fund:	PLAC CARD		
		OTHER DISBURSEMENTS	\$30.00
	TOTAL		\$30.00

TOTAL DISBURSEMENTS:			\$149,995.32
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PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING	4885210	\$0.00			\$152,290.41
		SAVINGS	7002531	\$0.00			\$500.66

Total CASH: **\$152,791.07**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
12/08/0820	GENERAL	CERTIFICATE OF DEPOSIT	100162533	\$0.00	01/08/2009	1.90	\$23,800.00
10/16/2008	GENERAL	CERTIFICATE OF DEPOSIT	001000158784	\$0.00	01/16/2009	2.82	\$1,000.00

Total by Fund: **\$24,800.00**

10/03/2008	GIFT	CERTIFICATE OF DEPOSIT	2000090357	\$0.00	02/03/2009	2.85	\$25,372.34
12/08/0820	GIFT	CERTIFICATE OF DEPOSIT	100162533	\$0.00	01/08/2009	1.90	\$13,000.00

Total by Fund: **\$38,372.34**

09/14/2008	LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	2000090119	\$0.00	03/29/2010	4.00	\$8,574.58
10/16/2008	LIBRARY IMPROVEMENT RESERVE	CERTIFICATE OF DEPOSIT	001000158784	\$0.00	01/16/2009	2.82	\$4,000.00

Total by Fund: **\$12,574.58**

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UNIT NAME: PAOLI PUBLIC LIBRARY

ID: 59-5-172

COUNTY: ORANGE COUNTY

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PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total INVESTMENTS:							\$75,746.92
Total Cash and Investments:							\$228,537.99

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OTHER LONG TERM DEBT

OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$36,038.80
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$9,554.37
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$26,484.43
INTEREST PAID DURING 2008 (FULL YEAR)	\$2,410.63

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: PAOLI PUBLIC LIBRARY

ID: 59-5-172

COUNTY: ORANGE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: PAOLI PUBLIC LIBRARY

ID: 59-5-172

COUNTY: ORANGE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6	LOCAL LIBRARY CONNECTIVITY GRANT	INDIANA STATE LIBRARY	\$2,700.00	STATE GRANT	\$2,700.00	\$225.00

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: ORANGE COUNTY
UNIT NAME: PAOLI PUBLIC LIBRARY

ID: 59-5-172
PAGE: 1

GENERAL

BALANCE, JANUARY 1	\$433,070.34
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$5,202.66
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$5,202.66</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$438,273.00</u>

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UNIT NAME: PAOLI PUBLIC LIBRARY

ID: 59-5-172

COUNTY: ORANGE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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