

FEDERAL IDENTIFICATION NUMBER:
35-6001881

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
MITCHELL PUBLIC LIBRARY

COUNTY:
LAWRENCE COUNTY

ID: 47-5-136
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
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- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: SHERIE GOOD

ADDRESS: 804 MAIN ST

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 849-2412

TITLE: BOOKKEEPER/TREASURER

DATE SIGNED: _____

CITY: MITCHELL

ZIP: 47446-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|------------------------------------|--|--------------------------|-------------------------------|---|--------------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: GENERAL | | | | | | |
| 101 GENERAL | \$105,580.76 | \$428,087.10 | \$404,576.37 | \$129,091.49 | \$0.00 | \$129,091.49 |
| PETTY CASH | \$100.00 | \$0.00 | \$0.00 | \$100.00 | \$0.00 | \$100.00 |
| Total by Fund Type: | \$105,680.76 | \$428,087.10 | \$404,576.37 | \$129,191.49 | \$0.00 | \$129,191.49 |
| FUND TYPE: SPECIAL REVENUE | | | | | | |
| COMMUNITY FOUNDATION | \$843.00 | \$0.00 | \$0.00 | \$843.00 | \$0.00 | \$843.00 |
| GIFT | \$3,681.90 | \$2,194.00 | \$2,115.90 | \$3,760.00 | \$0.00 | \$3,760.00 |
| RAINY DAY | \$0.00 | \$2,918.78 | \$0.00 | \$2,918.78 | \$0.00 | \$2,918.78 |
| STATE GRANT | \$1,575.00 | \$2,700.00 | \$2,700.00 | \$1,575.00 | \$0.00 | \$1,575.00 |
| Total by Fund Type: | \$6,099.90 | \$7,812.78 | \$4,815.90 | \$9,096.78 | \$0.00 | \$9,096.78 |
| FUND TYPE: CAPITAL PROJECTS | | | | | | |
| LIBRARY CAPITAL PROJECTS | \$86,883.67 | \$165,697.85 | \$172,000.00 | \$80,581.52 | \$0.00 | \$80,581.52 |
| LIBRARY IMPROVEMENT RESERVE | \$17,517.40 | \$233,241.92 | \$250,759.32 | \$0.00 | \$108,575.61 | \$108,575.61 |
| Total by Fund Type: | \$104,401.07 | \$398,939.77 | \$422,759.32 | \$80,581.52 | \$108,575.61 | \$189,157.13 |
| FUND TYPE: AGENCY | | | | | | |
| PLAC CARD | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$0.00 | \$0.00 |
| Total by Fund Type: | \$0.00 | \$30.00 | \$30.00 | \$0.00 | \$0.00 | \$0.00 |

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MITCHELL PUBLIC LIBRARY

ID: 47-5-136

CASH UNITS ONLY

COUNTY: LAWRENCE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

| <u>Funds</u> | Beginning Cash Fund Balances <u>01/01/2008</u> | 2008 <u>Receipts</u> | 2008 <u>Disbursements</u> | Ending Cash Fund Balances <u>12/31/2008</u> | Investments <u>at 12/31/2008</u> | Total Cash and Investments <u>at 12/31/2008</u> |
|--------------------------------|--|-------------------------|------------------------------|---|-------------------------------------|---|
| Section I | | | | | | |
| Subtotal All Funds: | \$216,181.73 | \$834,869.65 | \$832,181.59 | \$218,869.79 | \$108,575.61 | \$327,445.40 |
| Section II | | | | | | |
| Less: | | | | | | |
| Investment Sales | | \$228,457.78 | | | | |
| Investment Purchases | | | \$0.00 | | | |
| Transfers In | | \$18,833.75 | | | | |
| Transfers Out | | | \$18,833.75 | | | |
| Net Receipts and Disbursements | | \$587,578.12 | \$813,347.84 | | | |

**CASH AND INVESTMENTS ON PART 4 ARE
326320.40! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

| <u>Title</u> | <u>Amount</u> |
|---|---------------------|
| Fund: <u>101 GENERAL</u> | |
| GENERAL PROPERTY TAXES | \$239,909.90 |
| Total for: TAXES | \$239,909.90 |
| FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$447.00 |
| AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL | \$26,081.34 |
| COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$4,702.36 |
| CAGIT CERTIFIED SHARES INTERGOVERNMENTAL | \$105,479.00 |
| CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL | \$16,369.00 |
| Total for: INTERGOVERNMENTAL | \$153,078.70 |
| CHARGES FOR SERVICES-OTHER | \$4,812.40 |
| Total for: CHARGES FOR SERVICES | \$4,812.40 |
| FINES AND FEES-OTHER | \$6,049.46 |
| Total for: FINES, FORFEITURES, AND FEES | \$6,049.46 |
| INTEREST EARNED | \$2,573.97 |
| MISCELLANEOUS REVENUE-OTHER | \$2,691.27 |
| MISCELLANEOUS REVENUE-OTHER | \$134.65 |
| ADJUSTMENT | \$3.00 |
| Total for: MISCELLANEOUS | \$5,402.89 |
| TRANSFER OF FUNDS-OTHER | \$17,708.75 |
| TRANSFER OF FUNDS-OTHER | \$1,125.00 |
| Total for: OTHER FINANCING SOURCES | \$18,833.75 |
| TOTAL RECEIPTS FOR 101 GENERAL | \$428,087.10 |
| Fund: <u>STATE GRANT</u> | |
| STATE GRANTS-OTHER | \$2,700.00 |
| Total for: INTERGOVERNMENTAL | \$2,700.00 |
| TOTAL RECEIPTS FOR STATE GRANT | \$2,700.00 |
| Fund: <u>GIFT</u> | |
| CONTRIBUTIONS AND DONATIONS | \$2,194.00 |
| Total for: MISCELLANEOUS | \$2,194.00 |
| TOTAL RECEIPTS FOR GIFT | \$2,194.00 |
| Fund: <u>RAINY DAY</u> | |
| CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL | \$2,918.78 |
| Total for: INTERGOVERNMENTAL | \$2,918.78 |
| TOTAL RECEIPTS FOR RAINY DAY | \$2,918.78 |
| Fund: <u>LIBRARY CAPITAL PROJECTS</u> | |
| GENERAL PROPERTY TAXES | \$146,611.60 |

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

ID: 47-5-136 PAGE: 2

UNIT NAME: MITCHELL PUBLIC LIBRARY

COUNTY: LAWRENCE COUNTY

| <u>Title</u> | <u>Amount</u> |
|---|---------------------|
| Fund: <u>LIBRARY CAPITAL PROJECTS</u> | |
| Total for: TAXES | \$146,611.60 |
| FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$274.00 |
| AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL | \$15,938.61 |
| COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$2,873.64 |
| Total for: INTERGOVERNMENTAL | \$19,086.25 |
| TOTAL RECEIPTS FOR LIBRARY CAPITAL PROJECTS | \$165,697.85 |
| Fund: <u>LIBRARY IMPROVEMENT RESERVE</u> | |
| INTEREST EARNED | \$4,784.14 |
| Total for: MISCELLANEOUS | \$4,784.14 |
| SALE OF INVESTMENTS | \$228,457.78 |
| Total for: OTHER FINANCING SOURCES | \$228,457.78 |
| TOTAL RECEIPTS FOR LIBRARY IMPROVEMENT RESERVE | \$233,241.92 |
| Fund: <u>PLAC CARD</u> | |
| PLAC CARD SALES | \$30.00 |
| Total for: OTHER FINANCING SOURCES | \$30.00 |
| TOTAL RECEIPTS FOR PLAC CARD | \$30.00 |
| Total Receipts: | \$834,869.65 |

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 47-5-136 PAGE: 1
COUNTY: LAWRENCE COUNTY
UNIT NAME: MITCHELL PUBLIC LIBRARY

| | | | |
|-------|----------------------------|--|---------------------|
| Fund: | 101 GENERAL | | |
| | PERSONAL SERVICES | | \$258,024.21 |
| | SUPPLIES | | \$11,219.80 |
| | OTHER SERVICES AND CHARGES | | \$71,103.96 |
| | CAPITAL OUTLAY | | \$44,962.23 |
| | OTHER DISBURSEMENTS | | \$1,557.42 |
| | TRANSFER OF FUNDS | | \$17,708.75 |
| | TOTAL | | \$404,576.37 |

| | | | |
|-------|---------------------|--|-------------------|
| Fund: | STATE GRANT | | |
| | OTHER DISBURSEMENTS | | \$1,575.00 |
| | TRANSFER OF FUNDS | | \$1,125.00 |
| | TOTAL | | \$2,700.00 |

| | | | |
|-------|---------------------|--|-------------------|
| Fund: | GIFT | | |
| | OTHER DISBURSEMENTS | | \$2,115.90 |
| | TOTAL | | \$2,115.90 |

| | | | |
|-------|--------------------------|--|---------------------|
| Fund: | LIBRARY CAPITAL PROJECTS | | |
| | OTHER DISBURSEMENTS | | \$172,000.00 |
| | TOTAL | | \$172,000.00 |

| | | | |
|-------|-----------------------------|--|---------------------|
| Fund: | LIBRARY IMPROVEMENT RESERVE | | |
| | OTHER DISBURSEMENTS | | \$250,759.32 |
| | TOTAL | | \$250,759.32 |

| | | | |
|-------|---------------------|--|----------------|
| Fund: | PLAC CARD | | |
| | OTHER DISBURSEMENTS | | \$30.00 |
| | TOTAL | | \$30.00 |

| | | | |
|-----------------------------|--|--|---------------------|
| TOTAL DISBURSEMENTS: | | | \$832,181.59 |
|-----------------------------|--|--|---------------------|

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|-----------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | | CHECKING | 5000521 | \$0.00 | | | \$18,596.30 |
| | | INTEGRA BANK CHECKING | 2601532 | \$0.00 | | | \$99,134.59 |
| | | HHCU CHECKING | 6000700 | \$0.00 | | | \$99,913.90 |
| | | PETTY CASH | XXX | \$0.00 | | | \$100.00 |

Total CASH: **\$217,744.79**

INVESTMENTS

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|-----------------------------------|------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| 12/05/2008 | LIBRARY IMPROVEMENT RESERVE | CERTIFICATE OF DEPOSIT | CD 6MOS 16-C6 | \$0.00 | 06/04/2009 | 3.60 | \$80,000.00 |
| 12/29/2008 | LIBRARY IMPROVEMENT RESERVE | CERTIFICATE OF DEPOSIT | CD 3MOS 17-C3 | \$0.00 | 03/28/2009 | 2.25 | \$28,575.61 |

Total by Fund: **\$108,575.61**

Total INVESTMENTS: **\$108,575.61**

Total Cash and Investments: **\$326,320.40**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

| | <u>GENERAL OBLIGATION BONDS</u> |
|---------------------------------------|---------------------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$1,015,000.00 |
| PRINCIPAL ISSUED DURING YEAR | \$0.00 |
| PRINCIPAL RETIRED DURING YEAR | \$130,000.00 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$885,000.00 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$41,522.50 |

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MITCHELL PUBLIC LIBRARY

ID: 47-5-136

COUNTY: LAWRENCE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MITCHELL PUBLIC LIBRARY

ID: 47-5-136

COUNTY: LAWRENCE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|---------------------|--|-----------------------|---------------------|-------------------|-----------------|----------------------|
| 6000194900 | LOCAL LIBRARY CONNECTIVITY GRANT | INDIANA STATE LIBRARY | \$2,700.00 | STATE GRANT | \$2,700.00 | \$2,700.00 |

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAWRENCE COUNTY
UNIT NAME: MITCHELL PUBLIC LIBRARY

ID: 47-5-136
PAGE: 1

101 GENERAL

| | |
|-----------------------------------|---------------------|
| BALANCE, JANUARY 1 | \$952,633.16 |
| <u>ADDITIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$0.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL ADDITIONS | <u>\$0.00</u> |
| <u>REDUCTIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$0.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL REDUCTIONS | <u>\$0.00</u> |
| BALANCE, DECEMBER 31 | <u>\$952,633.16</u> |

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MITCHELL PUBLIC LIBRARY

ID: 47-5-136

COUNTY: LAWRENCE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|