

FEDERAL IDENTIFICATION NUMBER:
35-1580516

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

CROWN POINT COMMUNITY PUBLIC LIBRAR

COUNTY:

LAKE COUNTY

ID: 45-5-276

(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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PART 9 - REPORT ON GENERAL FIXED ASSETS
PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: KATHERINE LODOVISI

ADDRESS: 214 SOUTH COURT STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 663-0270

TITLE: BUSINESS MANAGER

DATE SIGNED: _____

CITY: CROWN POINT, IN

ZIP: 46307-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR ID: 45-5-276

CASH UNITS ONLY

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
100 GENERAL	\$538,632.66	\$4,171,199.37	\$3,997,057.50	\$712,774.53	\$0.00	\$712,774.53
Total by Fund Type:	\$538,632.66	\$4,171,199.37	\$3,997,057.50	\$712,774.53	\$0.00	\$712,774.53
FUND TYPE: SPECIAL REVENUE						
800 STATE TECHNOLOGY GRANT	\$7,515.70	\$10,370.88	\$7,920.00	\$9,966.58	\$0.00	\$9,966.58
Total by Fund Type:	\$7,515.70	\$10,370.88	\$7,920.00	\$9,966.58	\$0.00	\$9,966.58
FUND TYPE: CAPITAL PROJECTS						
300 LIBRARY CAPITAL PROJECTS	\$508,535.51	\$306,527.98	\$38,683.14	\$776,380.35	\$0.00	\$776,380.35
400 LIBRARY IMPROVEMENT RESERVE	\$244,955.85	\$101,260.62	\$0.00	\$346,216.47	\$0.00	\$346,216.47
Total by Fund Type:	\$753,491.36	\$407,788.60	\$38,683.14	\$1,122,596.82	\$0.00	\$1,122,596.82
FUND TYPE: PRIVATE PURPOSE						
500 GIFT _MEMORIAL FUNDS	\$54,602.54	\$13,086.75	\$23,577.26	\$44,112.03	\$80,000.00	\$124,112.03
Total by Fund Type:	\$54,602.54	\$13,086.75	\$23,577.26	\$44,112.03	\$80,000.00	\$124,112.03
FUND TYPE: AGENCY						
600 PUBLIC LIBRARY ACCESS CARD	\$0.00	\$120.00	\$120.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$0.00	\$120.00	\$120.00	\$0.00	\$0.00	\$0.00
Subtotal All Funds:	\$1,354,242.26	\$4,602,565.60	\$4,067,357.90	\$1,889,449.96	\$80,000.00	\$1,969,449.96

Section II

Less:

Investment Sales	\$0.00
Investment Purchases	\$5,000.00
Transfers In	\$2,888,107.99
Transfers Out	\$2,788,107.99
Net Receipts and Disbursements	\$1,714,457.61

**TRANSFERS IN DO NOT MATCH
TRANSFERS OUT! PLEASE CORRECT.**

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>100 GENERAL</u>	
210211	GENERAL PROPERTY TAXES	\$1,219,163.51
	Total for: TAXES	\$1,219,163.51
230231	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$4,642.00
220221	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$90,625.28
240241	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$6,027.76
	Total for: INTERGOVERNMENTAL	\$101,295.04
120	COPY MACHINE CHARGES	\$5,426.51
	Total for: CHARGES FOR SERVICES	\$5,426.51
110	FINES AND FEES-OTHER	\$38,851.42
	Total for: FINES, FORFEITURES, AND FEES	\$38,851.42
130	INTEREST EARNED	\$11,039.51
440	MISCELLANEOUS REVENUE-OTHER	\$519.00
310	MISCELLANEOUS REVENUE-OTHER	\$2,963.69
310	MISCELLANEOUS REVENUE-OTHER	\$3,832.70
	Total for: MISCELLANEOUS	\$18,354.90
	TRANSFER OF FUNDS-OTHER	\$2,782,607.99
	TRANSFER OF FUNDS-OTHER	\$5,500.00
	Total for: OTHER FINANCING SOURCES	\$2,788,107.99
	TOTAL RECEIPTS FOR 100 GENERAL	\$4,171,199.37
<hr/>		
Fund:	<u>800 STATE TECHNOLOGY GRANT</u>	
260	STATE GRANTS-OTHER	\$10,370.88
	Total for: INTERGOVERNMENTAL	\$10,370.88
	TOTAL RECEIPTS FOR 800 STATE TECHNOLOGY GRANT	\$10,370.88
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Fund:	<u>300 LIBRARY CAPITAL PROJECTS</u>	
210211	GENERAL PROPERTY TAXES	\$275,067.00
	Total for: TAXES	\$275,067.00
230231	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,014.00
220221	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$19,789.12
240241	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$1,316.24
	Total for: INTERGOVERNMENTAL	\$22,119.36
130	INTEREST EARNED	\$9,136.56
180	MISCELLANEOUS REVENUE-OTHER	\$205.06
	Total for: MISCELLANEOUS	\$9,341.62
	TOTAL RECEIPTS FOR 300 LIBRARY CAPITAL PROJECTS	\$306,527.98
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Fund:	<u>400 LIBRARY IMPROVEMENT RESERVE</u>	
130	INTEREST EARNED	\$1,260.62

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 45-5-276 PAGE: 2

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR

COUNTY: LAKE COUNTY

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>400 LIBRARY IMPROVEMENT RESERVE</u>	
	Total for: MISCELLANEOUS	\$1,260.62
450	TRANSFER FROM LIBRARY OPERATING FUND	\$100,000.00
	Total for: OTHER FINANCING SOURCES	\$100,000.00
<hr/>		
	TOTAL RECEIPTS FOR 400 LIBRARY IMPROVEMENT RESERVE	\$101,260.62
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Fund:	<u>500 GIFT MEMORIAL FUNDS</u>	
130	INTEREST EARNED	\$3,496.93
170171173	CONTRIBUTIONS AND DONATIONS	\$9,013.82
140440	MISCELLANEOUS REVENUE-OTHER	\$471.00
180	MISCELLANEOUS REVENUE-OTHER	\$105.00
	Total for: MISCELLANEOUS	\$13,086.75
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	TOTAL RECEIPTS FOR 500 GIFT MEMORIAL FUNDS	\$13,086.75
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Fund:	<u>600 PUBLIC LIBRARY ACCESS CARD</u>	
500	PLAC CARD SALES	\$120.00
	Total for: OTHER FINANCING SOURCES	\$120.00
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	TOTAL RECEIPTS FOR 600 PUBLIC LIBRARY ACCESS CARD	\$120.00
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	Total Receipts:	\$4,602,565.60

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 45-5-276 PAGE: 1

COUNTY: LAKE COUNTY
UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR

Fund:	100 GENERAL		
	PERSONAL SERVICES		\$748,539.70
	SUPPLIES		\$24,467.08
	OTHER SERVICES AND CHARGES		\$232,806.65
	CAPITAL OUTLAY		\$208,636.08
	TRANSFER OF FUNDS		\$2,782,607.99
	TOTAL		\$3,997,057.50

Fund:	800 STATE TECHNOLOGY GRANT		
	OTHER SERVICES AND CHARGES		\$7,920.00
	TOTAL		\$7,920.00

Fund:	300 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$10,000.00
	CAPITAL OUTLAY		\$28,683.14
	TOTAL		\$38,683.14

Fund:	500 GIFT _MEMORIAL FUNDS		
	SUPPLIES		\$9,269.71
	OTHER SERVICES AND CHARGES		\$1,724.80
	CAPITAL OUTLAY		\$2,082.75
	TRANSFER OF FUNDS		\$5,500.00
	PURCHASE OF INVESTMENTS		\$5,000.00
	TOTAL		\$23,577.26

Fund:	600 PUBLIC LIBRARY ACCESS CARD		
	OTHER DISBURSEMENTS		\$120.00
	TOTAL		\$120.00

TOTAL DISBURSEMENTS:			\$4,067,357.90
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CENTIER CHECKING	30031800	\$0.00			\$168,017.80
		CENTIER CHECKING	30031800	\$0.00			\$2,000.00
		CENTIER CHECKING	30031800	\$0.00			\$119,825.13
		CENTIER CHECKING	30031800	\$0.00			\$44,112.03
		CENTIER CHECKING	30031800	\$0.00			\$9,966.58
		FIRST MIDWEST/PAYROLL	0008395018	\$0.00			\$1,600.00
		FIFTH THIRD/LIRF	7232648910	\$0.00			\$344,216.47
		FIFTH THIRD/CAPITAL PROJE	7232648811	\$0.00			\$656,555.22
		FIRST MIDWEST/OP	0008137344	\$0.00			\$109,529.17
		FIFTH THIRD/OP	7232649884	\$0.00			\$433,627.56

Total CASH: \$1,889,449.96

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
11/18/2008	500 GIFT _ MEMORIAL FUNDS	CERTIFICATE OF DEPOSIT	820030085260	\$5,000.00	01/17/2009	0.76	\$5,000.00
11/25/2008	500 GIFT _ MEMORIAL FUNDS	CERTIFICATE OF DEPOSIT	6230223662	\$75,000.00	11/25/2009	3.35	\$75,000.00

Total by Fund: \$80,000.00

Total INVESTMENTS: \$80,000.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR ID: 45-5-276
COUNTY: LAKE COUNTY

PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total Cash and Investments:							\$1,969,449.96

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR ID: 45-5-276
COUNTY: LAKE COUNTY

PAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

ALL OTHER LOCAL

\$18,000.00

TOTAL PAID TO LOCAL GOVERNMENTS

\$18,000.00

TOTAL PAID TO LOCAL AND STATE GOVERNMENTS

\$18,000.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR ID: 45-5-276

COUNTY: LAKE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR ID: 45-5-276

COUNTY: LAKE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
6000194900	STATE TECHNOLOGY GRANT	STATE OF INDIANA	\$10,370.88	100 GENERAL	\$10,370.88	\$7,920.00

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 9 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAKE COUNTY
 UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR

ID: 45-5-276
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	100 GENERAL	300 LIBRARY CAPITAL PROJECTS	400 LIBRARY IMPROVEMENT RESERVE	500 GIFT _MEMORIAL FUNDS
BALANCE, JANUARY 1	\$10,405,882.65	\$347,477.85	\$9,058.11	\$40,600.39
<u>ADDITIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$10,541.00	\$10,000.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$4,018.17	\$10,629.34	\$0.00	\$1,908.90
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$14,559.17</u>	<u>\$20,629.34</u>	<u>\$0.00</u>	<u>\$1,908.90</u>
<u>REDUCTIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$1,122.10	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$1,122.10</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$10,419,319.72</u>	<u>\$368,107.19</u>	<u>\$9,058.11</u>	<u>\$42,509.29</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: CROWN POINT COMMUNITY PUBLIC LIBRAR ID: 45-5-276

COUNTY: LAKE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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