

FEDERAL IDENTIFICATION NUMBER:  
35-6001509

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
GARY PUBLIC LIBRARY

COUNTY:  
LAKE COUNTY

ID: 45-5-125  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

TITLE: CONTROLLER

PRINTED NAME OF OFFICIAL: FREDDY MCMILLON

DATE SIGNED: \_\_\_\_\_

ADDRESS: 220 WEST 5TH AVENUE

CITY: GARY

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (219) 886-2484

ZIP: 46402-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

**CASH UNITS ONLY**

COUNTY: LAKE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
1 GENERAL	\$2,469,497.02	\$9,278,125.98	\$8,859,177.07	\$2,888,445.93	\$0.00	\$2,888,445.93
1 PETTY CASH	\$525.00	\$0.00	\$0.00	\$525.00	\$0.00	\$525.00
<b>Total by Fund Type:</b>	<b>\$2,470,022.02</b>	<b>\$9,278,125.98</b>	<b>\$8,859,177.07</b>	<b>\$2,888,970.93</b>	<b>\$0.00</b>	<b>\$2,888,970.93</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
15 LIBRARY CAPITAL PROJECTS	\$732,000.76	\$10,411.65	\$0.00	\$742,412.41	\$0.00	\$742,412.41
5 LIBRARY IMPROVEMENT RESERVE	\$1,499,568.18	\$199,647.51	\$0.00	\$1,699,215.69	\$0.00	\$1,699,215.69
<b>Total by Fund Type:</b>	<b>\$2,231,568.94</b>	<b>\$210,059.16</b>	<b>\$0.00</b>	<b>\$2,441,628.10</b>	<b>\$0.00</b>	<b>\$2,441,628.10</b>
<b>FUND TYPE: AGENCY</b>						
1 PAYROLL	\$-507.95	\$1,704,434.35	\$1,710,639.03	\$-6,712.63	\$0.00	\$-6,712.63
3 TRUST AND AGENCY, OTHER	\$26,277.20	\$697.88	\$15.78	\$26,959.30	\$0.00	\$26,959.30
<b>Total by Fund Type:</b>	<b>\$25,769.25</b>	<b>\$1,705,132.23</b>	<b>\$1,710,654.81</b>	<b>\$20,246.67</b>	<b>\$0.00</b>	<b>\$20,246.67</b>
<b>Subtotal All Funds:</b>	<b>\$4,727,360.21</b>	<b>\$11,193,317.37</b>	<b>\$10,569,831.88</b>	<b>\$5,350,845.70</b>	<b>\$0.00</b>	<b>\$5,350,845.70</b>

**Section II**

Less:

Investment Sales	\$0.00	
Investment Purchases		\$3,500,000.00
Transfers In	\$1,872,166.41	
Transfers Out		\$1,872,166.41
<b>Net Receipts and Disbursements</b>	<b>\$9,321,150.96</b>	<b>\$5,197,665.47</b>

**CASH AND INVESTMENTS ON PART 4 ARE  
8890141.05! MUST EQUAL ENDING CASH  
AND INVESTMENTS ON THIS PAGE!  
PLEASE CORRECT.**

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>1 GENERAL</u>	
400	GENERAL PROPERTY TAXES	\$8,743,096.88
	<b>Total for: TAXES</b>	<b>\$8,743,096.88</b>
408	SPECIAL STATE DISTRIBUTION	\$5,696.27
404	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$283,263.92
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$288,960.19</b>
450	FINES AND FEES-OTHER	\$12,043.55
455	FINES AND FEES-OTHER	\$1,880.50
460	FINES AND FEES-OTHER	\$189.45
470	FINES AND FEES-OTHER	\$12,441.81
485	FINES AND FEES-OTHER	\$15,947.50
499	FINES AND FEES-OTHER	\$7,893.78
	<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$50,396.59</b>
440	INTEREST EARNED	\$36,286.45
480	RENTAL OF PROPERTY	\$37,173.33
475	RENTAL OF PROPERTY	\$3,451.91
430	CONTRIBUTIONS AND DONATIONS	\$32,995.69
435	ADJUSTMENT	\$29,504.30
113	ADJUSTMENT	\$191.10
440	ADJUSTMENT	\$4,737.28
210	ADJUSTMENT	\$374.29
435	ADJUSTMENT	\$49,494.40
430	ADJUSTMENT	\$1,447.79
	<b>Total for: MISCELLANEOUS</b>	<b>\$195,656.54</b>
180	TRANSFER OF FUNDS-OTHER	\$15.78
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$15.78</b>
	<b>TOTAL RECEIPTS FOR 1 GENERAL</b>	<b>\$9,278,125.98</b>
<hr/>		
Fund:	<u>15 LIBRARY CAPITAL PROJECTS</u>	
440	INTEREST EARNED	\$10,411.65
	<b>Total for: MISCELLANEOUS</b>	<b>\$10,411.65</b>
	<b>TOTAL RECEIPTS FOR 15 LIBRARY CAPITAL PROJECTS</b>	<b>\$10,411.65</b>
<hr/>		
Fund:	<u>5 LIBRARY IMPROVEMENT RESERVE</u>	
440	INTEREST EARNED	\$22,647.51
	<b>Total for: MISCELLANEOUS</b>	<b>\$22,647.51</b>
180	TRANSFER FROM LIBRARY OPERATING FUND	\$177,000.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$177,000.00</b>
	<b>TOTAL RECEIPTS FOR 5 LIBRARY IMPROVEMENT RESERVE</b>	<b>\$199,647.51</b>

UNIT NAME: GARY PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: LAKE COUNTY

FOR THE FISCAL YEAR ENDING 2008

---

	<u>Title</u>	<u>Amount</u>
Fund: <u>1 PAYROLL</u>		
104	ADJUSTMENT	\$9,283.72
	<b>Total for: MISCELLANEOUS</b>	<b>\$9,283.72</b>
104	TRANSFER FROM LIBRARY OPERATING FUND	\$1,695,150.63
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$1,695,150.63</b>
	<b>TOTAL RECEIPTS FOR 1 PAYROLL</b>	<b>\$1,704,434.35</b>
Fund: <u>3 TRUST AND AGENCY, OTHER</u>		
440	INTEREST EARNED	\$374.60
499	CONTRIBUTIONS AND DONATIONS	\$323.28
	<b>Total for: MISCELLANEOUS</b>	<b>\$697.88</b>
	<b>TOTAL RECEIPTS FOR 3 TRUST AND AGENCY, OTHER</b>	<b>\$697.88</b>
	<b>Total Receipts:</b>	<b>\$11,193,317.37</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 45-5-125 PAGE: 1  
COUNTY: LAKE COUNTY  
UNIT NAME: GARY PUBLIC LIBRARY

---

Fund:	1 GENERAL		
	PERSONAL SERVICES		\$1,737,542.43
	SUPPLIES		\$127,781.41
	OTHER SERVICES AND CHARGES		\$972,640.31
	CAPITAL OUTLAY		\$450,384.10
	OTHER DISBURSEMENTS		\$198,678.19
	TRANSFER OF FUNDS		\$1,872,150.63
	PURCHASE OF INVESTMENTS		\$3,500,000.00
	<b>TOTAL</b>		<b>\$8,859,177.07</b>

---

Fund:	1 PAYROLL		
	PERSONAL SERVICES		\$1,662,948.64
	OTHER DISBURSEMENTS		\$47,690.39
	<b>TOTAL</b>		<b>\$1,710,639.03</b>

---

Fund:	3 TRUST AND AGENCY, OTHER		
	TRANSFER OF FUNDS		\$15.78
	<b>TOTAL</b>		<b>\$15.78</b>

---

<b>TOTAL DISBURSEMENTS:</b>			<b>\$10,569,831.88</b>
-----------------------------	--	--	------------------------

---

CASH

---

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		TRUST IN INVESTMENT	IN-02-0087-0001	\$0.00			\$3,539,295.35
		GENERAL SWEEP MONEY	4361160281	\$0.00			\$2,688,445.93
		MRKT					
		GENERAL CHECKING	4331160281	\$0.00			\$200,000.00
		PAYROLL CHECKING	4802928173	\$0.00			\$-6,712.63
		GIFT (TRUST) FUND	4332022214	\$0.00			\$26,959.30
		CHASE LIRF SAVING	1614170627	\$0.00			\$11,479.67
		HARRIS LIRF MONEY MRKT	4332017911	\$0.00			\$1,687,736.02
		CAPITAL PROJECTS MONEY MK	4332017938	\$0.00			\$742,412.41
		PETTY CASH ACCOUNT	109	\$0.00			\$525.00

**Total CASH:** **\$8,890,141.05**

---

**Total Cash and Investments:** **\$8,890,141.05**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY  
COUNTY: LAKE COUNTY

ID: 45-5-125

PAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO  
OTHER GOVERNMENTAL UNITS FOR:

---

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

COUNTY: LAKE COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
------------------------	----------------------	---------------	---------------------	-------------------	-----------------	----------------------

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

COUNTY: LAKE COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 9 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: LAKE COUNTY  
UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125  
PAGE: 1

---

1 GENERAL

BALANCE, JANUARY 1	\$19,882,506.00
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$93,707.10
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$93,707.10</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$19,976,213.10</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARY PUBLIC LIBRARY

ID: 45-5-125

COUNTY: LAKE COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

---

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
-------------------	-------------	----------------	----------------------------	----------------------------------	---------------------	-------------------------------	---------------