

FEDERAL IDENTIFICATION NUMBER:
35-1109840

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
MILFORD PUBLIC LIBRARY

COUNTY:
KOSCIUSKO COUNTY

ID: 43-5-118
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND
- PART 4 - CASH AND INVESTMENTS
- PART 5 - LONG-TERM INDEBTEDNESS
- PART 6 - INTERGOVERNMENTAL EXPENDITURES
- PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS AND DISBURSEMENTS
- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
- PART 9 - REPORT ON GENERAL FIXED ASSETS
- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: JULIA FREW

ADDRESS: P O BOX 269

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 658-4312

TITLE: DIRECTOR

DATE SIGNED: _____

CITY: MILFORD

ZIP: 46542-0269

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY

ID: 43-5-118

CASH UNITS ONLY

COUNTY: KOSCIUSKO COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
100 GENERAL	\$78,981.98	\$193,540.32	\$235,047.26	\$37,475.04	\$0.00	\$37,475.04
Total by Fund Type:	\$78,981.98	\$193,540.32	\$235,047.26	\$37,475.04	\$0.00	\$37,475.04
FUND TYPE: SPECIAL REVENUE						
117 GIFT	\$5,466.07	\$9,850.49	\$6,773.16	\$8,543.40	\$0.00	\$8,543.40
127 LEVY EXCESS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
119 PRIVATE FOUNDATION GRANT	\$15,153.79	\$24,000.00	\$10,990.66	\$28,163.13	\$0.00	\$28,163.13
120 RAINY DAY	\$0.00	\$5,075.12	\$0.00	\$5,075.12	\$0.00	\$5,075.12
Total by Fund Type:	\$20,619.86	\$38,925.61	\$17,763.82	\$41,781.65	\$0.00	\$41,781.65
FUND TYPE: DEBT SERVICE						
125 BOND AND INTEREST REDEMPTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total by Fund Type:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FUND TYPE: CAPITAL PROJECTS						
113 LIBRARY CAPITAL PROJECTS	\$112,021.23	\$53,046.28	\$48,228.41	\$116,839.10	\$0.00	\$116,839.10
113 LIBRARY IMPROVEMENT RESERVE	\$62,960.70	\$681.12	\$0.00	\$63,641.82	\$0.00	\$63,641.82
Total by Fund Type:	\$174,981.93	\$53,727.40	\$48,228.41	\$180,480.92	\$0.00	\$180,480.92
FUND TYPE: AGENCY						
PAYROLL	\$0.00	\$20,118.77	\$20,118.77	\$0.00	\$0.00	\$0.00
117 PLAC CARD	\$180.00	\$510.00	\$660.00	\$30.00	\$0.00	\$30.00
Total by Fund Type:	\$180.00	\$20,628.77	\$20,778.77	\$30.00	\$0.00	\$30.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY

ID: 43-5-118

CASH UNITS ONLY

COUNTY: KOSCIUSKO COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$274,763.77	\$306,822.10	\$321,818.26	\$259,767.61	\$0.00	\$259,767.61
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$80,500.00				
Transfers Out			\$80,500.00			
Net Receipts and Disbursements		\$226,322.10	\$241,318.26			

UNIT NAME: MILFORD PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: KOSCIUSKO COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>100 GENERAL</u>	
203	GENERAL PROPERTY TAXES	\$72,047.10
	Total for: TAXES	\$72,047.10
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$526.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$8,459.72
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$2,400.00
212	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$52,095.00
	Total for: INTERGOVERNMENTAL	\$63,480.72
2717	COPY MACHINE CHARGES	\$1,255.05
	Total for: CHARGES FOR SERVICES	\$1,255.05
4100	FINES AND FEES-OTHER	\$4,141.05
	Total for: FINES, FORFEITURES, AND FEES	\$4,141.05
6100	INTEREST EARNED	\$1,887.42
6200	RENTAL OF PROPERTY	\$7,200.00
6500	MISCELLANEOUS REVENUE-OTHER	\$2,956.75
	Total for: MISCELLANEOUS	\$12,044.17
5206	TRANSFER OF FUNDS-OTHER	\$40,000.00
5600	REFUNDS-OTHER	\$572.23
	Total for: OTHER FINANCING SOURCES	\$40,572.23
	TOTAL RECEIPTS FOR 100 GENERAL	\$193,540.32
<hr/>		
Fund:	<u>117 GIFT</u>	
400	CONTRIBUTIONS AND DONATIONS	\$9,350.49
	Total for: MISCELLANEOUS	\$9,350.49
5206	TRANSFER OF FUNDS-OTHER	\$500.00
	Total for: OTHER FINANCING SOURCES	\$500.00
	TOTAL RECEIPTS FOR 117 GIFT	\$9,850.49
<hr/>		
Fund:	<u>120 RAINY DAY</u>	
212	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$5,075.12
	Total for: INTERGOVERNMENTAL	\$5,075.12
	TOTAL RECEIPTS FOR 120 RAINY DAY	\$5,075.12
<hr/>		
Fund:	<u>119 PRIVATE FOUNDATION GRANT</u>	
400	MISCELLANEOUS REVENUE-OTHER	\$24,000.00
	Total for: MISCELLANEOUS	\$24,000.00
	TOTAL RECEIPTS FOR 119 PRIVATE FOUNDATION GRANT	\$24,000.00
<hr/>		
Fund:	<u>113 LIBRARY CAPITAL PROJECTS</u>	

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

ID: 43-5-118 PAGE: 2

UNIT NAME: MILFORD PUBLIC LIBRARY
COUNTY: KOSCIUSKO COUNTY

	<u>Title</u>	<u>Amount</u>
Fund:	<u>113 LIBRARY CAPITAL PROJECTS</u>	
203	GENERAL PROPERTY TAXES	\$9,777.82
	Total for: TAXES	\$9,777.82
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$71.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,148.11
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$326.00
	Total for: INTERGOVERNMENTAL	\$1,545.11
6100	INTEREST EARNED	\$1,643.35
	Total for: MISCELLANEOUS	\$1,643.35
5206	TRANSFER FROM LIBRARY OPERATING FUND	\$40,000.00
5600	REFUNDS-OTHER	\$80.00
	Total for: OTHER FINANCING SOURCES	\$40,080.00
	TOTAL RECEIPTS FOR 113 LIBRARY CAPITAL PROJECTS	\$53,046.28
Fund:	<u>113 LIBRARY IMPROVEMENT RESERVE</u>	
6100	INTEREST EARNED	\$624.19
	Total for: MISCELLANEOUS	\$624.19
6500	REFUNDS-OTHER	\$56.93
	Total for: OTHER FINANCING SOURCES	\$56.93
	TOTAL RECEIPTS FOR 113 LIBRARY IMPROVEMENT RESERVE	\$681.12
Fund:	<u>PAYROLL</u>	
302	MISCELLANEOUS REVENUE-OTHER	\$20,118.77
	Total for: MISCELLANEOUS	\$20,118.77
	TOTAL RECEIPTS FOR PAYROLL	\$20,118.77
Fund:	<u>117 PLAC CARD</u>	
2021	PLAC CARD SALES	\$510.00
	Total for: OTHER FINANCING SOURCES	\$510.00
	TOTAL RECEIPTS FOR 117 PLAC CARD	\$510.00
	Total Receipts:	\$306,822.10

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 43-5-118 PAGE: 1
COUNTY: KOSCIUSKO COUNTY
UNIT NAME: MILFORD PUBLIC LIBRARY

Fund:	100 GENERAL		
	PERSONAL SERVICES		\$133,663.29
	SUPPLIES		\$5,640.21
	OTHER SERVICES AND CHARGES		\$31,742.23
	CAPITAL OUTLAY		\$24,001.53
	TRANSFER OF FUNDS		\$40,000.00
	TOTAL		\$235,047.26

Fund:	117 GIFT		
	SUPPLIES		\$2,806.25
	OTHER SERVICES AND CHARGES		\$450.00
	CAPITAL OUTLAY		\$3,170.95
	OTHER DISBURSEMENTS		\$345.96
	TOTAL		\$6,773.16

Fund:	119 PRIVATE FOUNDATION GRANT		
	PERSONAL SERVICES		\$2,669.70
	SUPPLIES		\$4,192.81
	OTHER SERVICES AND CHARGES		\$1,719.00
	CAPITAL OUTLAY		\$1,133.07
	OTHER DISBURSEMENTS		\$776.08
	TRANSFER OF FUNDS		\$500.00
	TOTAL		\$10,990.66

Fund:	113 LIBRARY CAPITAL PROJECTS		
	OTHER SERVICES AND CHARGES		\$6,993.80
	CAPITAL OUTLAY		\$1,234.61
	TRANSFER OF FUNDS		\$40,000.00
	TOTAL		\$48,228.41

Fund:	PAYROLL		
	PERSONAL SERVICES		\$20,118.77
	TOTAL		\$20,118.77

Fund:	117 PLAC CARD		
	OTHER DISBURSEMENTS		\$660.00
	TOTAL		\$660.00

TOTAL DISBURSEMENTS:			\$321,818.26
-----------------------------	--	--	---------------------

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY
COUNTY: KOSCIUSKO COUNTY

ID: 43-5-118

PART 4 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING	1010299778	\$0.00			\$259,767.61

Total CASH: **\$259,767.61**

Total Cash and Investments: **\$259,767.61**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY
COUNTY: KOSCIUSKO COUNTY

ID: 43-5-118

PAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY

ID: 43-5-118

COUNTY: KOSCIUSKO COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
------------------------	----------------------	---------------	---------------------	-------------------	-----------------	----------------------

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY

ID: 43-5-118

COUNTY: KOSCIUSKO COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: KOSCIUSKO COUNTY
UNIT NAME: MILFORD PUBLIC LIBRARY

ID: 43-5-118
PAGE: 1

100 GENERAL

BALANCE, JANUARY 1	\$1,406,864.50
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$1,406,864.50</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILFORD PUBLIC LIBRARY

ID: 43-5-118

COUNTY: KOSCIUSKO COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
-------------------	-------------	----------------	----------------------------	----------------------------------	---------------------	-------------------------------	---------------