

FEDERAL IDENTIFICATION NUMBER:  
35-6004214

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
WESTFIELD PUBLIC LIBRARY

COUNTY:  
HAMILTON COUNTY

ID: 29-5-79  
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: SHERYL SOLLARS

ADDRESS: 333 W HOOVER ST

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (317) 896-9392

TITLE: DIRECTOR

DATE SIGNED: \_\_\_\_\_

CITY: WESTFIELD

ZIP: 46074-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTFIELD PUBLIC LIBRARY

ID: 29-5-79

**CASH UNITS ONLY**

COUNTY: HAMILTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
100 GENERAL	\$125,243.33	\$1,274,171.32	\$1,330,568.63	\$68,846.02	\$0.00	\$68,846.02
<b>Total by Fund Type:</b>	<b>\$125,243.33</b>	<b>\$1,274,171.32</b>	<b>\$1,330,568.63</b>	<b>\$68,846.02</b>	<b>\$0.00</b>	<b>\$68,846.02</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
130 GIFT	\$54,468.44	\$64,437.28	\$44,718.95	\$74,186.77	\$1,500.00	\$75,686.77
16001 LEVY EXCESS	\$3,401.00	\$41.95	\$0.00	\$3,442.95	\$0.00	\$3,442.95
125 RAINY DAY	\$349,454.55	\$161,882.40	\$445,645.08	\$65,691.87	\$275,000.00	\$340,691.87
110 SUMNER INVESTMENT FUND	\$49,285.85	\$1,190.36	\$50,476.21	\$0.00	\$50,476.21	\$50,476.21
<b>Total by Fund Type:</b>	<b>\$456,609.84</b>	<b>\$227,551.99</b>	<b>\$540,840.24</b>	<b>\$143,321.59</b>	<b>\$326,976.21</b>	<b>\$470,297.80</b>
<b>FUND TYPE: DEBT SERVICE</b>						
140 LEASE RENTAL PAYMENT	\$304,199.66	\$733,500.45	\$793,508.68	\$244,191.43	\$0.00	\$244,191.43
<b>Total by Fund Type:</b>	<b>\$304,199.66</b>	<b>\$733,500.45</b>	<b>\$793,508.68</b>	<b>\$244,191.43</b>	<b>\$0.00</b>	<b>\$244,191.43</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
142 CONSTRUCTION	\$142,369.85	\$153,211.58	\$146,014.15	\$149,567.28	\$0.00	\$149,567.28
12001 LIBRARY IMPROVEMENT RESERVE	\$37,300.72	\$40,043.13	\$38,146.74	\$39,197.11	\$0.00	\$39,197.11
<b>Total by Fund Type:</b>	<b>\$179,670.57</b>	<b>\$193,254.71</b>	<b>\$184,160.89</b>	<b>\$188,764.39</b>	<b>\$0.00</b>	<b>\$188,764.39</b>
<b>FUND TYPE: AGENCY</b>						
180 PAYROLL	\$913.34	\$190,391.19	\$191,109.47	\$195.06	\$0.00	\$195.06
190 PLAC CARD	\$0.00	\$4,830.00	\$4,830.00	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$913.34</b>	<b>\$195,221.19</b>	<b>\$195,939.47</b>	<b>\$195.06</b>	<b>\$0.00</b>	<b>\$195.06</b>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTFIELD PUBLIC LIBRARY

ID: 29-5-79

**CASH UNITS ONLY**

COUNTY: HAMILTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$1,066,636.74</b>	<b>\$2,623,699.66</b>	<b>\$3,045,017.91</b>	<b>\$645,318.49</b>	<b>\$326,976.21</b>	<b>\$972,294.70</b>
<b>Section II</b>						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$326,976.21			
Transfers In		\$838,120.96				
Transfers Out			\$838,120.96			
Net Receipts and Disbursements		\$1,785,578.70	\$1,879,920.74			

UNIT NAME: WESTFIELD PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: HAMILTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>100 GENERAL</u>	
311	GENERAL PROPERTY TAXES	\$450,709.64
	<b>Total for: TAXES</b>	<b>\$450,709.64</b>
332	FEDERAL GRANTS-OTHER	\$1,321.40
334	STATE GRANTS-OTHER	\$467.64
313	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$293.00
314	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$39,589.57
315	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$5,085.88
312	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$612,569.04
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$659,326.53</b>
341	COPY MACHINE CHARGES	\$2,089.80
	<b>Total for: CHARGES FOR SERVICES</b>	<b>\$2,089.80</b>
	FINES AND FEES-OTHER	\$55,204.89
	<b>Total for: FINES, FORFEITURES, AND FEES</b>	<b>\$55,204.89</b>
361	INTEREST EARNED	\$15,800.92
	<b>Total for: MISCELLANEOUS</b>	<b>\$15,800.92</b>
3941	TRANSFER OF FUNDS-OTHER	\$85,000.00
396	INSURANCE REIMBURSEMENTS	\$3,275.60
365	REFUNDS-OTHER	\$2,763.94
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$91,039.54</b>
	<b>TOTAL RECEIPTS FOR 100 GENERAL</b>	<b>\$1,274,171.32</b>
<hr/>		
Fund:	<u>130 GIFT</u>	
332	FED. GRANTS-LSTA GRANTS	\$2,602.76
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$2,602.76</b>
361	INTEREST EARNED	\$1,383.99
364	CONTRIBUTIONS AND DONATIONS	\$5,375.53
	<b>Total for: MISCELLANEOUS</b>	<b>\$6,759.52</b>
394	TRANSFER FROM LIBRARY OPERATING FUND	\$55,000.00
394	TRANSFER OF FUNDS-OTHER	\$75.00
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$55,075.00</b>
	<b>TOTAL RECEIPTS FOR 130 GIFT</b>	<b>\$64,437.28</b>
<hr/>		
Fund:	<u>125 RAINY DAY</u>	
312	COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$16,288.03
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$16,288.03</b>
361	INTEREST EARNED	\$2,685.98
	<b>Total for: MISCELLANEOUS</b>	<b>\$2,685.98</b>
3946	TRANSFER FROM LIBRARY OPERATING FUND	\$55,000.00
394	TRANSFER OF FUNDS-OTHER	\$87,908.39

UNIT NAME: WESTFIELD PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: HAMILTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$142,908.39</b>
	<b>TOTAL RECEIPTS FOR 125 RAINY DAY</b>	<b>\$161,882.40</b>
	Fund: <u>16001 LEVY EXCESS</u>	
361	INTEREST EARNED	\$41.95
	<b>Total for: MISCELLANEOUS</b>	<b>\$41.95</b>
	<b>TOTAL RECEIPTS FOR 16001 LEVY EXCESS</b>	<b>\$41.95</b>
	Fund: <u>110 SUMNER INVESTMENT FUND</u>	
361	INTEREST EARNED	\$1,190.36
	<b>Total for: MISCELLANEOUS</b>	<b>\$1,190.36</b>
	<b>TOTAL RECEIPTS FOR 110 SUMNER INVESTMENT FUND</b>	<b>\$1,190.36</b>
	Fund: <u>140 LEASE RENTAL PAYMENT</u>	
311	GENERAL PROPERTY TAXES	\$324,603.39
	<b>Total for: TAXES</b>	<b>\$324,603.39</b>
313	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$206.00
314	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$28,515.13
315	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$3,560.12
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$32,281.25</b>
361	INTEREST EARNED	\$5,639.13
	<b>Total for: MISCELLANEOUS</b>	<b>\$5,639.13</b>
395	TRANSFER OF FUNDS-OTHER	\$370,976.68
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$370,976.68</b>
	<b>TOTAL RECEIPTS FOR 140 LEASE RENTAL PAYMENT</b>	<b>\$733,500.45</b>
	Fund: <u>142 CONSTRUCTION</u>	
361	INTEREST EARNED	\$7,197.43
	<b>Total for: MISCELLANEOUS</b>	<b>\$7,197.43</b>
395	TRANSFER OF FUNDS-OTHER	\$146,014.15
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$146,014.15</b>
	<b>TOTAL RECEIPTS FOR 142 CONSTRUCTION</b>	<b>\$153,211.58</b>
	Fund: <u>12001 LIBRARY IMPROVEMENT RESERVE</u>	
12001	INTEREST EARNED	\$1,896.39
	<b>Total for: MISCELLANEOUS</b>	<b>\$1,896.39</b>
12001	TRANSFER OF FUNDS-OTHER	\$38,146.74
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$38,146.74</b>
	<b>TOTAL RECEIPTS FOR 12001 LIBRARY IMPROVEMENT RESERVE</b>	<b>\$40,043.13</b>

UNIT NAME: WESTFIELD PUBLIC LIBRARY

PART 2 - RECEIPTS

COUNTY: HAMILTON COUNTY

FOR THE FISCAL YEAR ENDING 2008

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	<u>Title</u>	<u>Amount</u>
Fund:	<u>180 PAYROLL</u>	
180	MISCELLANEOUS REVENUE-OTHER	\$190,374.90
	<b>Total for: MISCELLANEOUS</b>	<b>\$190,374.90</b>
	REFUNDS-OTHER	\$16.29
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$16.29</b>
	<b>TOTAL RECEIPTS FOR 180 PAYROLL</b>	<b>\$190,391.19</b>
Fund:	<u>190 PLAC CARD</u>	
362	STATEWIDE LIBRARY CARD PROGRAM	\$4,830.00
	<b>Total for: INTERGOVERNMENTAL</b>	<b>\$4,830.00</b>
	<b>TOTAL RECEIPTS FOR 190 PLAC CARD</b>	<b>\$4,830.00</b>
	<b>Total Receipts:</b>	<b>\$2,623,699.66</b>

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 29-5-79 PAGE: 1  
COUNTY: HAMILTON COUNTY  
UNIT NAME: WESTFIELD PUBLIC LIBRARY

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Fund:	100 GENERAL		
	PERSONAL SERVICES		\$820,413.33
	SUPPLIES		\$28,512.66
	OTHER SERVICES AND CHARGES		\$225,599.81
	CAPITAL OUTLAY		\$146,042.83
	TRANSFER OF FUNDS		\$110,000.00
	<b>TOTAL</b>		<b>\$1,330,568.63</b>

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Fund:	130 GIFT		
	PERSONAL SERVICES		\$4,532.38
	SUPPLIES		\$840.73
	OTHER SERVICES AND CHARGES		\$1,918.62
	CAPITAL OUTLAY		\$5,852.22
	TRANSFER OF FUNDS		\$30,075.00
	PURCHASE OF INVESTMENTS		\$1,500.00
	<b>TOTAL</b>		<b>\$44,718.95</b>

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Fund:	125 RAINY DAY		
	CAPITAL OUTLAY		\$27,736.69
	TRANSFER OF FUNDS		\$142,908.39
	PURCHASE OF INVESTMENTS		\$275,000.00
	<b>TOTAL</b>		<b>\$445,645.08</b>

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Fund:	110 SUMNER INVESTMENT FUND		
	PURCHASE OF INVESTMENTS		\$50,476.21
	<b>TOTAL</b>		<b>\$50,476.21</b>

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Fund:	140 LEASE RENTAL PAYMENT		
	PERSONAL SERVICES		\$2,302.00
	OTHER SERVICES AND CHARGES		\$420,230.00
	TRANSFER OF FUNDS		\$370,976.68
	<b>TOTAL</b>		<b>\$793,508.68</b>

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Fund:	142 CONSTRUCTION		
	TRANSFER OF FUNDS		\$146,014.15
	<b>TOTAL</b>		<b>\$146,014.15</b>

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Fund:	12001 LIBRARY IMPROVEMENT RESERVE		
	TRANSFER OF FUNDS		\$38,146.74
	<b>TOTAL</b>		<b>\$38,146.74</b>

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Fund:	180 PAYROLL		
	PERSONAL SERVICES		\$190,797.47
	OTHER DISBURSEMENTS		\$312.00
	<b>TOTAL</b>		<b>\$191,109.47</b>

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Fund:	190 PLAC CARD		
	CAPITAL OUTLAY		\$4,830.00

(LAR-1) ANNUAL FINANCIAL REPORT  
PART 3 - DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 29-5-79 PAGE: 2

COUNTY: HAMILTON COUNTY

UNIT NAME: WESTFIELD PUBLIC LIBRARY

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**TOTAL**

**\$4,830.00**

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**TOTAL DISBURSEMENTS:**

**\$3,045,017.91**

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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		COMMUNITY BANK CHECKING	00084336	\$0.00			\$151,621.03
		COMM. BANK MM SAVINGS	09081135	\$0.00			\$493,697.46

**Total CASH:** **\$645,318.49**

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INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
05/01/1989	130 GIFT	CERTIFICATE OF DEPOSIT	3502	\$0.00	12/31/2009	7.60	\$1,500.00

**Total by Fund:** **\$1,500.00**

07/25/2008	125 RAINY DAY	CERTIFICATE OF DEPOSIT	0088333	\$0.00	07/25/2009	2.66	\$275,000.00
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**Total by Fund:** **\$275,000.00**

08/18/2008	110 SUMNER INVESTMENT FUND	CERTIFICATE OF DEPOSIT	51978190	\$0.00	02/13/2009	3.25	\$50,476.21
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**Total by Fund:** **\$50,476.21**

**Total INVESTMENTS:** **\$326,976.21**

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**Total Cash and Investments:** **\$972,294.70**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

	GENERAL OBLIGATION BONDS	LONG TERM LEASES
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$340,000.00	\$1,964,270.71
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$125,000.00	\$210,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$215,000.00	\$1,754,270.71
INTEREST PAID DURING 2008 (FULL YEAR)	\$12,980.00	\$72,250.00

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
45.310	LSTA SERVICE AND TECHNOLOGY ACT GRA	INDIANA STATE LIBRARY	\$3,905.00	130 GIFT	\$2,602.76	\$2,602.76
B-05-UC-18-0	COMMUNITY DEVELOPMENT BLOCK GRANT	NOBLESVILLE HOUSING AUTHORITY	\$5,549.00	100 GENERAL	\$1,321.40	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTFIELD PUBLIC LIBRARY

ID: 29-5-79

COUNTY: HAMILTON COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT  
PART 9 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: HAMILTON COUNTY  
UNIT NAME: WESTFIELD PUBLIC LIBRARY

ID: 29-5-79  
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100 GENERAL

BALANCE, JANUARY 1	\$6,222,052.41
<u>ADDITIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$165,783.21
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$165,783.21</u>
<u>REDUCTIONS:</u>	
LAND	\$0.00
INFRASTRUCTURE	\$0.00
BUILDINGS	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00
MACHINERY AND EQUIPMENT	\$545,608.46
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$545,608.46</u>
BALANCE, DECEMBER 31	<u>\$5,842,227.16</u>

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: WESTFIELD PUBLIC LIBRARY

ID: 29-5-79

COUNTY: HAMILTON COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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