

FEDERAL IDENTIFICATION NUMBER:
35-6007141

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
AKRON CARNAGIE PUBLIC LIBRARY

COUNTY:
FULTON COUNTY

ID: 25-5-55
(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 8 - STATEMENT OF STATE GRANT RECEIPTS AND DISBURSEMENTS
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- PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: VELMA BRIGHT

ADDRESS: P. O. BOX 428

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (574) 893-4113

TITLE: DIRECTOR

DATE SIGNED: _____

CITY: AKRON

ZIP: 46910-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

ID: 25-5-55

CASH UNITS ONLY

COUNTY: FULTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Funds</u> | <u>Beginning Cash Fund Balances 01/01/2008</u> | <u>2008 Receipts</u> | <u>2008 Disbursements</u> | <u>Ending Cash Fund Balances 12/31/2008</u> | <u>Investments at 12/31/2008</u> | <u>Total Cash and Investments at 12/31/2008</u> |
|------------------------------------|--|--------------------------|-------------------------------|---|--------------------------------------|---|
| Section I | | | | | | |
| FUND TYPE: GENERAL | | | | | | |
| GENERAL | \$181,219.68 | \$145,255.04 | \$153,696.73 | \$172,777.99 | \$0.00 | \$172,777.99 |
| Total by Fund Type: | \$181,219.68 | \$145,255.04 | \$153,696.73 | \$172,777.99 | \$0.00 | \$172,777.99 |
| FUND TYPE: SPECIAL REVENUE | | | | | | |
| GIFT | \$4,459.94 | \$2,002.09 | \$3,328.70 | \$3,133.33 | \$0.00 | \$3,133.33 |
| GIFT BUILDING FUND | \$2,886.33 | \$1,414.26 | \$20.80 | \$4,279.79 | \$45,578.87 | \$49,858.66 |
| RAINY DAY | \$3,232.00 | \$0.00 | \$0.00 | \$3,232.00 | \$0.00 | \$3,232.00 |
| Total by Fund Type: | \$10,578.27 | \$3,416.35 | \$3,349.50 | \$10,645.12 | \$45,578.87 | \$56,223.99 |
| FUND TYPE: DEBT SERVICE | | | | | | |
| DEBT SERVICE | \$49,802.53 | \$88,047.30 | \$119,000.00 | \$18,849.83 | \$0.00 | \$18,849.83 |
| Total by Fund Type: | \$49,802.53 | \$88,047.30 | \$119,000.00 | \$18,849.83 | \$0.00 | \$18,849.83 |
| FUND TYPE: CAPITAL PROJECTS | | | | | | |
| LIBRARY CAPITAL PROJECTS | \$10,547.32 | \$7,525.68 | \$13,947.37 | \$4,125.63 | \$0.00 | \$4,125.63 |
| LIBRARY IMPROVEMENT RESERVE | \$10,322.63 | \$31.41 | \$0.00 | \$10,354.04 | \$0.00 | \$10,354.04 |
| Total by Fund Type: | \$20,869.95 | \$7,557.09 | \$13,947.37 | \$14,479.67 | \$0.00 | \$14,479.67 |
| FUND TYPE: AGENCY | | | | | | |
| PLAC CARD | \$0.00 | \$90.00 | \$90.00 | \$0.00 | \$0.00 | \$0.00 |
| Total by Fund Type: | \$0.00 | \$90.00 | \$90.00 | \$0.00 | \$0.00 | \$0.00 |

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

ID: 25-5-55

CASH UNITS ONLY

COUNTY: FULTON COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

| <u>Funds</u> | Beginning Cash Fund Balances <u>01/01/2008</u> | 2008 <u>Receipts</u> | 2008 <u>Disbursements</u> | Ending Cash Fund Balances <u>12/31/2008</u> | Investments <u>at 12/31/2008</u> | Total Cash and Investments <u>at 12/31/2008</u> |
|--------------------------------|--|-------------------------|------------------------------|---|-------------------------------------|---|
| Section I | | | | | | |
| Subtotal All Funds: | \$262,470.43 | \$244,365.78 | \$290,083.60 | \$216,752.61 | \$45,578.87 | \$262,331.48 |
| Section II | | | | | | |
| Less: | | | | | | |
| Investment Sales | | \$0.00 | | | | |
| Investment Purchases | | | | \$0.00 | | |
| Transfers In | | \$0.00 | | | | |
| Transfers Out | | | | \$0.00 | | |
| Net Receipts and Disbursements | | \$244,365.78 | \$290,083.60 | | | |

**CASH AND INVESTMENTS ON PART 4 ARE
262331.78! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 25-5-55 PAGE: 1

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

COUNTY: FULTON COUNTY

| <u>Title</u> | <u>Amount</u> |
|---|---------------------|
| Fund: <u>GENERAL</u> | |
| GENERAL PROPERTY TAXES | \$68,371.11 |
| Total for: TAXES | \$68,371.11 |
| STATE GRANTS-OTHER | \$5,400.00 |
| FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$227.00 |
| AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL | \$8,663.86 |
| COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL | \$392.70 |
| CAGIT CERTIFIED SHARES INTERGOVERNMENTAL | \$52,867.50 |
| Total for: INTERGOVERNMENTAL | \$67,551.06 |
| CHARGES FOR SERVICES-OTHER | \$2,475.75 |
| Total for: CHARGES FOR SERVICES | \$2,475.75 |
| FINES AND FEES-OTHER | \$1,560.40 |
| Total for: FINES, FORFEITURES, AND FEES | \$1,560.40 |
| INTEREST EARNED | \$1,041.45 |
| MISCELLANEOUS REVENUE-OTHER | \$36.95 |
| Total for: MISCELLANEOUS | \$1,078.40 |
| REFUNDS-OTHER | \$8.82 |
| REFUNDS-OTHER | \$4,209.50 |
| Total for: OTHER FINANCING SOURCES | \$4,218.32 |
| TOTAL RECEIPTS FOR GENERAL | \$145,255.04 |
| Fund: <u>GIFT</u> | |
| RENTAL OF PROPERTY | \$1,456.00 |
| CONTRIBUTIONS AND DONATIONS | \$396.09 |
| MISCELLANEOUS REVENUE-OTHER | \$150.00 |
| Total for: MISCELLANEOUS | \$2,002.09 |
| TOTAL RECEIPTS FOR GIFT | \$2,002.09 |
| Fund: <u>GIFT BUILDING FUND</u> | |
| CONTRIBUTIONS AND DONATIONS | \$1,414.26 |
| Total for: MISCELLANEOUS | \$1,414.26 |
| TOTAL RECEIPTS FOR GIFT BUILDING FUND | \$1,414.26 |
| Fund: <u>DEBT SERVICE</u> | |
| GENERAL PROPERTY TAXES | \$88,047.30 |
| Total for: TAXES | \$88,047.30 |
| TOTAL RECEIPTS FOR DEBT SERVICE | \$88,047.30 |
| Fund: <u>LIBRARY CAPITAL PROJECTS</u> | |
| GENERAL PROPERTY TAXES | \$7,065.01 |

(LAR-1) ANNUAL FINANCIAL REPORT
PART 2 - RECEIPTS
FOR THE FISCAL YEAR ENDING 2008

ID: 25-5-55 PAGE: 2

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY
COUNTY: FULTON COUNTY

| <u>Title</u> | <u>Amount</u> |
|---|---------------------|
| Fund: <u>LIBRARY CAPITAL PROJECTS</u> | |
| Total for: TAXES | \$7,065.01 |
| FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL | \$23.00 |
| CAGIT CERTIFIED SHARES INTERGOVERNMENTAL | \$437.67 |
| Total for: INTERGOVERNMENTAL | \$460.67 |
| TOTAL RECEIPTS FOR LIBRARY CAPITAL PROJECTS | \$7,525.68 |
| Fund: <u>LIBRARY IMPROVEMENT RESERVE</u> | |
| MISCELLANEOUS REVENUE-OTHER | \$31.41 |
| Total for: MISCELLANEOUS | \$31.41 |
| TOTAL RECEIPTS FOR LIBRARY IMPROVEMENT RESERVE | \$31.41 |
| Fund: <u>PLAC CARD</u> | |
| PLAC CARD SALES | \$90.00 |
| Total for: OTHER FINANCING SOURCES | \$90.00 |
| TOTAL RECEIPTS FOR PLAC CARD | \$90.00 |
| Total Receipts: | \$244,365.78 |

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 25-5-55 PAGE: 1
COUNTY: FULTON COUNTY
UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

| | | | |
|-------|--------------|----------------------------|---------------------|
| Fund: | GENERAL | | |
| | | PERSONAL SERVICES | \$95,595.26 |
| | | SUPPLIES | \$3,350.22 |
| | | OTHER SERVICES AND CHARGES | \$35,372.94 |
| | | CAPITAL OUTLAY | \$16,522.31 |
| | | OTHER DISBURSEMENTS | \$2,856.00 |
| | TOTAL | | \$153,696.73 |

| | | | |
|-------|--------------|---------------------|-------------------|
| Fund: | GIFT | | |
| | | OTHER DISBURSEMENTS | \$3,328.70 |
| | TOTAL | | \$3,328.70 |

| | | | |
|-------|--------------------|----------------------------|----------------|
| Fund: | GIFT BUILDING FUND | | |
| | | OTHER SERVICES AND CHARGES | \$20.80 |
| | TOTAL | | \$20.80 |

| | | | |
|-------|--------------|---------------------|---------------------|
| Fund: | DEBT SERVICE | | |
| | | OTHER DISBURSEMENTS | \$119,000.00 |
| | TOTAL | | \$119,000.00 |

| | | | |
|-------|--------------------------|----------------|--------------------|
| Fund: | LIBRARY CAPITAL PROJECTS | | |
| | | CAPITAL OUTLAY | \$13,947.37 |
| | TOTAL | | \$13,947.37 |

| | | | |
|-------|--------------|---------------------|----------------|
| Fund: | PLAC CARD | | |
| | | OTHER DISBURSEMENTS | \$90.00 |
| | TOTAL | | \$90.00 |

| | | | |
|-----------------------------|--|--|---------------------|
| TOTAL DISBURSEMENTS: | | | \$290,083.60 |
|-----------------------------|--|--|---------------------|

CASH

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|------------------|--------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| | | BANK ACCOUNT | 0001 | \$0.00 | | | \$216,752.91 |

Total CASH: **\$216,752.91**

INVESTMENTS

| <u>Purchase Date</u> | <u>Fund Name</u> | <u>Description</u> | <u>Serial No./Acct. No.</u> | <u>Investment Balance, Jan 1</u> | <u>Maturity Date</u> | <u>Interest Rate</u> | <u>Purchase Cost</u> |
|----------------------|--------------------|------------------------|-----------------------------|----------------------------------|----------------------|----------------------|----------------------|
| 09/17/2008 | GIFT BUILDING FUND | CERTIFICATE OF DEPOSIT | 414-0001194 | \$45,578.87 | 09/17/2009 | 3.65 | \$45,578.87 |

Total by Fund: **\$45,578.87**

Total INVESTMENTS: **\$45,578.87**

Total Cash and Investments: **\$262,331.78**

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

| | <u>GENERAL OBLIGATION BONDS</u> |
|---------------------------------------|---------------------------------|
| OUTSTANDING 1-1-2008 (BEGINNING YEAR) | \$1,325,000.00 |
| PRINCIPAL ISSUED DURING YEAR | \$0.00 |
| PRINCIPAL RETIRED DURING YEAR | \$61,932.50 |
| OUTSTANDING 12-31-2008 (ENDING YEAR) | \$1,263,067.50 |
| INTEREST PAID DURING 2008 (FULL YEAR) | \$57,067.50 |

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

| | |
|---|--------|
| | \$0.00 |
| TOTAL PAID TO LOCAL AND STATE GOVERNMENTS | \$0.00 |

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

ID: 25-5-55

COUNTY: FULTON COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>CFDA Number</u> | <u>Federal Title</u> | <u>Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|
|------------------------|----------------------|---------------|---------------------|-------------------|-----------------|----------------------|

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

ID: 25-5-55

COUNTY: FULTON COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Grant Number</u> | <u>Project Name</u> | <u>State Agency</u> | <u>Award Amount</u> | <u>Fund Title</u> | <u>Receipts</u> | <u>Disbursements</u> |
|---------------------|--|---------------------|---------------------|-------------------|-----------------|----------------------|
| 6000194900 | LOCAL LIBRARY CONNECTIVITY GRANT | STATE LIBRARY | \$5,400.00 | GENERAL | \$5,400.00 | \$2,856.00 |

(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: FULTON COUNTY
UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

ID: 25-5-55
PAGE: 1

GENERAL

| | |
|-----------------------------------|---------------------|
| BALANCE, JANUARY 1 | \$407,264.13 |
| <u>ADDITIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$0.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL ADDITIONS | <u>\$0.00</u> |
| <u>REDUCTIONS:</u> | |
| LAND | \$0.00 |
| INFRASTRUCTURE | \$0.00 |
| BUILDINGS | \$0.00 |
| IMPROVEMENTS OTHER THAN BUILDINGS | \$0.00 |
| MACHINERY AND EQUIPMENT | \$0.00 |
| CONSTRUCTION IN PROGRESS | <u>\$0.00</u> |
| TOTAL REDUCTIONS | <u>\$0.00</u> |
| BALANCE, DECEMBER 31 | <u>\$407,264.13</u> |

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: AKRON CARNAGIE PUBLIC LIBRARY

ID: 25-5-55

COUNTY: FULTON COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

| <u>Federal ID</u> | <u>Name</u> | <u>Address</u> | <u>County of Operation</u> | <u>Name of Operating Officer</u> | <u>Phone Number</u> | <u>Description of Funding</u> | <u>Amount</u> |
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|
|-------------------|-------------|----------------|----------------------------|----------------------------------|---------------------|-------------------------------|---------------|