

FEDERAL IDENTIFICATION NUMBER:

35-6001498

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

GARRETT PUBLIC LIBRARY

COUNTY:

DEKALB COUNTY

ID: 17-5-38

(State Board of Accounts USE ONLY)

ANNUAL LIBRARY FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

LAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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PART 5 - LONG-TERM INDEBTEDNESS
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PART 10 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: CATHERINE BIRDSEYE

ADDRESS: 107 W HOUSTON STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (260) 357-5445

TITLE: DIRECTOR

DATE SIGNED: _____

CITY: GARRETT

ZIP: 46738-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARRETT PUBLIC LIBRARY

ID: 17-5-38

CASH UNITS ONLY

COUNTY: DEKALB COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
CASH CHANGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100 GENERAL	\$52,163.17	\$787,374.10	\$634,233.99	\$205,303.28	\$0.00	\$205,303.28
210 OTHER	\$18.00	\$7.00	\$0.00	\$25.00	\$0.00	\$25.00
PETTY CASH	\$70.00	\$0.00	\$0.00	\$70.00	\$0.00	\$70.00
Total by Fund Type:	\$52,251.17	\$787,381.10	\$634,233.99	\$205,398.28	\$0.00	\$205,398.28
FUND TYPE: SPECIAL REVENUE						
120 GIFT	\$26,065.27	\$19,610.85	\$32,289.28	\$13,386.84	\$0.00	\$13,386.84
125 GRANT, MISC	\$3,143.80	\$15,368.81	\$18,312.68	\$199.93	\$0.00	\$199.93
140 LEVY EXCESS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
121 RAINY DAY	\$5,575.00	\$13,232.77	\$0.00	\$18,807.77	\$0.00	\$18,807.77
150 STATE GRANT	\$2,100.00	\$5,400.00	\$3,600.00	\$3,900.00	\$0.00	\$3,900.00
Total by Fund Type:	\$36,884.07	\$53,612.43	\$54,201.96	\$36,294.54	\$0.00	\$36,294.54
FUND TYPE: CAPITAL PROJECTS						
116 INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$100,000.00
122 LIBRARY CAPITAL PROJECTS	\$9,768.03	\$63,950.55	\$19,409.00	\$54,309.58	\$0.00	\$54,309.58
115 LIBRARY IMPROVEMENT RESERVE	\$271,995.27	\$273,543.36	\$289,661.52	\$255,877.11	\$0.00	\$255,877.11
Total by Fund Type:	\$281,763.30	\$337,493.91	\$309,070.52	\$310,186.69	\$100,000.00	\$410,186.69
FUND TYPE: AGENCY						
130 PLAC CARD	\$60.00	\$480.00	\$390.00	\$150.00	\$0.00	\$150.00
Total by Fund Type:	\$60.00	\$480.00	\$390.00	\$150.00	\$0.00	\$150.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARRETT PUBLIC LIBRARY

ID: 17-5-38

CASH UNITS ONLY

COUNTY: DEKALB COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$370,958.54	\$1,178,967.44	\$997,896.47	\$552,029.51	\$100,000.00	\$652,029.51
Section II						
Less:						
Investment Sales		\$100,000.00				
Investment Purchases			\$100,000.00			
Transfers In		\$286,885.40				
Transfers Out			\$286,885.40			
Net Receipts and Disbursements		\$792,082.04	\$611,011.07			

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 17-5-38 PAGE: 1

UNIT NAME: GARRETT PUBLIC LIBRARY
 COUNTY: DEKALB COUNTY

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>100 GENERAL</u>	
311	GENERAL PROPERTY TAXES	\$493,255.60
	Total for: TAXES	\$493,255.60
3122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$52,968.19
3123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$109,550.00
3125	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$14,650.00
	Total for: INTERGOVERNMENTAL	\$177,168.19
3441	FINES AND FEES-OTHER	\$11,823.84
390	FINES AND FEES-OTHER	\$660.75
	Total for: FINES, FORFEITURES, AND FEES	\$12,484.59
361	INTEREST EARNED	\$1,964.94
	Total for: MISCELLANEOUS	\$1,964.94
550	TRANSFER OF FUNDS-OTHER	\$100,010.00
396	REFUNDS-OTHER	\$1,931.80
397	REIMBURSEMENTS-OTHER	\$558.98
	Total for: OTHER FINANCING SOURCES	\$102,500.78
TOTAL RECEIPTS FOR 100 GENERAL		\$787,374.10
<hr/>		
Fund:	<u>210 OTHER</u>	
	INSURANCE REIMBURSEMENTS	\$7.00
	Total for: OTHER FINANCING SOURCES	\$7.00
TOTAL RECEIPTS FOR 210 OTHER		\$7.00
<hr/>		
Fund:	<u>150 STATE GRANT</u>	
390	STATE GRANTS-OTHER	\$3,600.00
	Total for: INTERGOVERNMENTAL	\$3,600.00
550	TRANSFER OF FUNDS-OTHER	\$1,800.00
	Total for: OTHER FINANCING SOURCES	\$1,800.00
TOTAL RECEIPTS FOR 150 STATE GRANT		\$5,400.00
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Fund:	<u>120 GIFT</u>	
361	INTEREST EARNED	\$2,695.14
364	CONTRIBUTIONS AND DONATIONS	\$771.07
	Total for: MISCELLANEOUS	\$3,466.21
550	TRANSFER OF FUNDS-OTHER	\$16,144.64
	Total for: OTHER FINANCING SOURCES	\$16,144.64
TOTAL RECEIPTS FOR 120 GIFT		\$19,610.85
<hr/>		
Fund:	<u>125 GRANT, MISC</u>	

(LAR-1) ANNUAL FINANCIAL REPORT
 PART 2 - RECEIPTS
 FOR THE FISCAL YEAR ENDING 2008

ID: 17-5-38 PAGE: 2

UNIT NAME: GARRETT PUBLIC LIBRARY

COUNTY: DEKALB COUNTY

	<u>Title</u>	<u>Amount</u>
<hr/>		
Fund:	<u>125 GRANT, MISC</u>	
364	CONTRIBUTIONS AND DONATIONS	\$452.81
390	CONTRIBUTIONS AND DONATIONS	\$14,916.00
	Total for: MISCELLANEOUS	\$15,368.81
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	TOTAL RECEIPTS FOR 125 GRANT, MISC	\$15,368.81
<hr/>		
Fund:	<u>121 RAINY DAY</u>	
3123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$11,723.77
3125	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$1,509.00
	Total for: INTERGOVERNMENTAL	\$13,232.77
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	TOTAL RECEIPTS FOR 121 RAINY DAY	\$13,232.77
<hr/>		
Fund:	<u>122 LIBRARY CAPITAL PROJECTS</u>	
311	GENERAL PROPERTY TAXES	\$57,816.69
	Total for: TAXES	\$57,816.69
3122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$6,133.86
	Total for: INTERGOVERNMENTAL	\$6,133.86
<hr/>		
	TOTAL RECEIPTS FOR 122 LIBRARY CAPITAL PROJECTS	\$63,950.55
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Fund:	<u>115 LIBRARY IMPROVEMENT RESERVE</u>	
361	INTEREST EARNED	\$4,612.60
	Total for: MISCELLANEOUS	\$4,612.60
550	TRANSFER OF FUNDS-OTHER	\$168,930.76
390	SALE OF INVESTMENTS	\$100,000.00
	Total for: OTHER FINANCING SOURCES	\$268,930.76
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	TOTAL RECEIPTS FOR 115 LIBRARY IMPROVEMENT RESERVE	\$273,543.36
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Fund:	<u>130 PLAC CARD</u>	
3417	PLAC CARD SALES	\$480.00
	Total for: OTHER FINANCING SOURCES	\$480.00
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	TOTAL RECEIPTS FOR 130 PLAC CARD	\$480.00
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	Total Receipts:	\$1,178,967.44

(LAR-1) ANNUAL FINANCIAL REPORT
PART 3 - DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 17-5-38 PAGE: 1
COUNTY: DEKALB COUNTY
UNIT NAME: GARRETT PUBLIC LIBRARY

Fund:	100 GENERAL		
	PERSONAL SERVICES		\$287,042.51
	SUPPLIES		\$9,032.36
	OTHER SERVICES AND CHARGES		\$119,099.53
	CAPITAL OUTLAY		\$94,049.59
	TRANSFER OF FUNDS		\$125,010.00
	TOTAL		\$634,233.99

Fund:	150 STATE GRANT		
	OTHER DISBURSEMENTS		\$3,600.00
	TOTAL		\$3,600.00

Fund:	120 GIFT		
	OTHER SERVICES AND CHARGES		\$317.19
	CAPITAL OUTLAY		\$15,827.45
	TRANSFER OF FUNDS		\$16,144.64
	TOTAL		\$32,289.28

Fund:	125 GRANT, MISC		
	PERSONAL SERVICES		\$920.00
	SUPPLIES		\$1,195.09
	CAPITAL OUTLAY		\$16,197.59
	TOTAL		\$18,312.68

Fund:	122 LIBRARY CAPITAL PROJECTS		
	PERSONAL SERVICES		\$4,069.00
	OTHER SERVICES AND CHARGES		\$8,340.00
	CAPITAL OUTLAY		\$7,000.00
	TOTAL		\$19,409.00

Fund:	115 LIBRARY IMPROVEMENT RESERVE		
	CAPITAL OUTLAY		\$43,930.76
	TRANSFER OF FUNDS		\$145,730.76
	PURCHASE OF INVESTMENTS		\$100,000.00
	TOTAL		\$289,661.52

Fund:	130 PLAC CARD		
	OTHER DISBURSEMENTS		\$390.00
	TOTAL		\$390.00

TOTAL DISBURSEMENTS:			\$997,896.47
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CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		CHECKING ACCOUNT	703-0727				\$262,846.26
		SAVINGS ACCOUNT GSB	50291				\$288,071.60
		PETTY CASH	PETTY CASH				\$70.00
		DEKALB FINANCIAL SAVINGS	40980-5				\$533.80
		PEOPLES BANK SAVINGS	3051 45891				\$507.85

Total CASH: **\$552,029.51**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
12/09/2008	116 INVESTMENTS	CERTIFICATE OF DEPOSIT	506801	\$0.00	12/09/2009	3.60	\$100,000.00

Total by Fund: **\$100,000.00**

Total INVESTMENTS: **\$100,000.00**

Total Cash and Investments: **\$652,029.51**

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARRETT PUBLIC LIBRARY
COUNTY: DEKALB COUNTY

ID: 17-5-38

PAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 5 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 6 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARRETT PUBLIC LIBRARY

ID: 17-5-38

COUNTY: DEKALB COUNTY

PART 7 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARRETT PUBLIC LIBRARY

ID: 17-5-38

COUNTY: DEKALB COUNTY

PART 8 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(LAR-1) ANNUAL FINANCIAL REPORT
PART 9 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: DEKALB COUNTY
UNIT NAME: GARRETT PUBLIC LIBRARY

ID: 17-5-38
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(LAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GARRETT PUBLIC LIBRARY

ID: 17-5-38

COUNTY: DEKALB COUNTY

PART 10 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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