

FEDERAL IDENTIFICATION NUMBER:  
35-1428273

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
GLENWOOD CIVIL TOWN

COUNTY:  
RUSH COUNTY

ID: 70-3-860  
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

PRINTED NAME OF OFFICIAL: MARY RICHARDSON

ADDRESS: P.O. BOX 205

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 679-5939

TITLE: CLERK-TREASURER

DATE SIGNED: \_\_\_\_\_

CITY: GLENWOOD

ZIP: 46133-0205

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GLENWOOD CIVIL TOWN

ID: 70-3-860

**CASH UNITS ONLY**

COUNTY: RUSH COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
101 GENERAL	\$49,226.52	\$418,849.03	\$392,316.38	\$75,759.17	\$313,931.93	\$389,691.10
<b>Total by Fund Type:</b>	<b>\$49,226.52</b>	<b>\$418,849.03</b>	<b>\$392,316.38</b>	<b>\$75,759.17</b>	<b>\$313,931.93</b>	<b>\$389,691.10</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
218 ECONOMIC DEVELOPMENT OPERATING	\$4,503.56	\$3,665.97	\$0.00	\$8,169.53	\$0.00	\$8,169.53
233 LAW ENFORCEMENT CONTINUING ED	\$155.00	\$0.00	\$0.00	\$155.00	\$0.00	\$155.00
202 LOCAL ROAD AND STREET	\$5,005.94	\$1,016.22	\$0.00	\$6,022.16	\$0.00	\$6,022.16
201 MOTOR VEHICLE HIGHWAY	\$22,177.99	\$11,083.81	\$6,539.62	\$26,722.18	\$30,000.00	\$56,722.18
102 RIVERBOAT	\$10,027.63	\$1,994.84	\$0.00	\$12,022.47	\$0.00	\$12,022.47
<b>Total by Fund Type:</b>	<b>\$41,870.12</b>	<b>\$17,760.84</b>	<b>\$6,539.62</b>	<b>\$53,091.34</b>	<b>\$30,000.00</b>	<b>\$83,091.34</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
401 CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$1,423.23	\$1,034.15	\$0.00	\$2,457.38	\$0.00	\$2,457.38
<b>Total by Fund Type:</b>	<b>\$1,423.23</b>	<b>\$1,034.15</b>	<b>\$0.00</b>	<b>\$2,457.38</b>	<b>\$0.00</b>	<b>\$2,457.38</b>
<b>FUND TYPE: AGENCY</b>						
701 PAYROLL	\$0.00	\$43,748.92	\$43,748.92	\$0.00	\$0.00	\$0.00
<b>Total by Fund Type:</b>	<b>\$0.00</b>	<b>\$43,748.92</b>	<b>\$43,748.92</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GLENWOOD CIVIL TOWN

ID: 70-3-860

**CASH UNITS ONLY**

COUNTY: RUSH COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
Subtotal All Funds:	\$92,519.87	\$481,392.94	\$442,604.92	\$131,307.89	\$343,931.93	\$475,239.82
<b>Section II</b>						
Less:						
Investment Sales		\$330,000.00				
Investment Purchases			\$113,931.93			
Transfers In		\$0.00				
Transfers Out			\$199,523.85			
Net Receipts and Disbursements		\$151,392.94	\$129,149.14			

**CASH AND INVESTMENTS ON PART 4 ARE  
343931.93! MUST EQUAL ENDING CASH  
AND INVESTMENTS ON THIS PAGE!  
PLEASE CORRECT.**

**TRANSFERS IN DO NOT MATCH  
TRANSFERS OUT! PLEASE CORRECT.**

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: ENTERPRISE</b>						
607 WASTEWATER UTIL-BOND AND INTEREST	\$4,846.96	\$24,936.00	\$25,440.00	\$4,342.96	\$0.00	\$4,342.96
608 WASTEWATER UTILITY-DEBT RESERVE	\$5,773.50	\$0.00	\$0.00	\$5,773.50	\$0.00	\$5,773.50
606 WASTEWATER UTILITY-OPERATING	\$26,837.36	\$145,723.24	\$127,588.29	\$44,972.31	\$40,000.00	\$84,972.31
602 WATER UTILITY-BOND AND INTEREST	\$7,975.98	\$10,878.00	\$10,160.00	\$8,693.98	\$0.00	\$8,693.98
604 WATER UTILITY-CUSTOMER DEPOSIT	\$2,120.00	\$840.00	\$760.00	\$2,200.00	\$0.00	\$2,200.00
605 WATER UTILITY-DEBT RESERVE	\$960.33	\$0.00	\$0.00	\$960.33	\$20,000.00	\$20,960.33
601 WATER UTILITY-OPERATING	\$24,307.69	\$138,858.11	\$103,697.62	\$59,468.18	\$0.00	\$59,468.18
<b>Total by Fund Type:</b>	<b>\$72,821.82</b>	<b>\$321,235.35</b>	<b>\$267,645.91</b>	<b>\$126,411.26</b>	<b>\$60,000.00</b>	<b>\$186,411.26</b>
<b>Subtotal All Funds:</b>	<b>\$72,821.82</b>	<b>\$321,235.35</b>	<b>\$267,645.91</b>	<b>\$126,411.26</b>	<b>\$60,000.00</b>	<b>\$186,411.26</b>

**Section II**

Less:

Investment Sales	\$0.00	
Investment Purchases		\$80,000.00
Transfers In	\$178,635.95	
Transfers Out		\$106,511.58
Net Receipts and Disbursements	\$142,599.40	\$81,134.33

**CASH AND INVESTMENTS ON PART 4 ARE 60000.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

**TRANSFERS IN DO NOT MATCH TRANSFERS OUT! PLEASE CORRECT.**

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
101110	GENERAL PROPERTY TAXES	\$48,109.83
101124	GENERAL PROPERTY TAXES	\$966.00
101351	FOOD AND BEVERAGE TAX	\$843.47
10135200	FOOD AND BEVERAGE TAX	\$643.60
101121	OTHER TAXES	\$2,140.00
101122	OTHER TAXES	\$5,973.72
101123	OTHER TAXES	\$6,433.00
101125	OTHER TAXES	\$2,573.34
10135110	OTHER TAXES	\$412.50
10135300	OTHER TAXES	\$282.04
	<b>Total for: TAXES</b>	<b>\$68,377.50</b>
10160900	INTEREST EARNED	\$197.77
10161000	INTEREST EARNED	\$17,856.26
10162000	RENTAL OF PROPERTY	\$1.00
101000	MISCELLANEOUS REVENUE-OTHER	\$245.00
	<b>Total for: MISCELLANEOUS</b>	<b>\$18,300.03</b>
101950	SALE OF INVESTMENTS	\$330,000.00
101960	REFUNDS-OTHER	\$2,171.50
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$332,171.50</b>
	<b>TOTAL RECEIPTS FOR 101 GENERAL</b>	<b>\$418,849.03</b>
Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
201357	OTHER TAXES	\$8,449.23
201990	OTHER TAXES	\$1,113.19
201990	OTHER TAXES	\$1,521.39
	<b>Total for: TAXES</b>	<b>\$11,083.81</b>
	<b>TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY</b>	<b>\$11,083.81</b>
Fund:	<u>202 LOCAL ROAD AND STREET</u>	
202358	OTHER TAXES	\$1,016.22
	<b>Total for: TAXES</b>	<b>\$1,016.22</b>
	<b>TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET</b>	<b>\$1,016.22</b>
Fund:	<u>218 ECONOMIC DEVELOPMENT OPERATING</u>	
218125	OTHER TAXES	\$2,973.28
21849900	OTHER TAXES	\$692.69
	<b>Total for: TAXES</b>	<b>\$3,665.97</b>
	<b>TOTAL RECEIPTS FOR 218 ECONOMIC DEVELOPMENT OPERATING</b>	<b>\$3,665.97</b>

UNIT NAME: GLENWOOD CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: RUSH COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>102 RIVERBOAT</u>	
102000	OTHER TAXES	\$1,994.84
	<b>Total for: TAXES</b>	<b>\$1,994.84</b>
	<b>TOTAL RECEIPTS FOR 102 RIVERBOAT</b>	<b>\$1,994.84</b>
Fund:	<u>401 CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
40135400	OTHER TAXES	\$1,034.15
	<b>Total for: TAXES</b>	<b>\$1,034.15</b>
	<b>TOTAL RECEIPTS FOR 401 CUMULATIVE CAPL IMPRV CIGARETTE TAX</b>	<b>\$1,034.15</b>
Fund:	<u>701 PAYROLL</u>	
701950115	AGENCY FUND ADDITIONS	\$43,748.92
	<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$43,748.92</b>
	<b>TOTAL RECEIPTS FOR 701 PAYROLL</b>	<b>\$43,748.92</b>
	<b>Total Receipts:</b>	<b>\$481,392.94</b>

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 70-3-860 PAGE: 1  
COUNTY: RUSH COUNTY  
UNIT NAME: GLENWOOD CIVIL TOWN

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Fund:	201 MOTOR VEHICLE HIGHWAY	
	SUPPLIES	\$3,915.68
	OTHER SERVICES AND CHARGES	\$2,623.94
	<b>TOTAL</b>	<b>\$6,539.62</b>

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Fund:	701 PAYROLL	
	AGENCY FUND DEDUCTIONS	\$43,748.92
	<b>TOTAL</b>	<b>\$43,748.92</b>

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<b>TOTAL DISBURSEMENTS:</b>		<b>\$50,288.54</b>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3B- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 70-3-860 PAGE: 1  
COUNTY: RUSH COUNTY  
UNIT NAME: GLENWOOD CIVIL TOWN

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Fund: 101 GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$18,609.06
SUPPLIES	\$5,336.66
OTHER SERVICES AND CHARGES	\$42,815.76
CAPITAL OUTLAY	\$12,099.12
TRANSFER OF FUNDS	\$199,523.85
PURCHASE OF INVESTMENTS	\$113,931.93

**TOTAL** **\$392,316.38**

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BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$18,609.06
SUPPLIES	\$5,336.66
OTHER SERVICES AND CHARGES	\$42,815.76
CAPITAL OUTLAY	\$12,099.12
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

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**TOTAL GENERAL** **\$392,316.38**

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**REVENUES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	60144100 METERED-RESIDENTIAL	\$30,352.48
	NO FUNCTION NEEDED	60144102 METERED-COMMERICAL	\$2,013.96
	NO FUNCTION NEEDED	60162000 FIRE PROTECTION-PUBLIC	\$8,800.00
	NO FUNCTION NEEDED	60199001 MISC. SERVICE REVENUES	\$172.50
	NO FUNCTION NEEDED	60144103 METERED-PUBLIC AUTHORITIES	\$155.28
	NO FUNCTION NEEDED	60144101 METERED-MULTIPLE FAMILY DWELLING	\$517.24
	NO FUNCTION NEEDED	60144400 PENALTIES	\$375.58
	NO FUNCTION NEEDED	60151001 RECONNECT FEE	\$80.00
	NO FUNCTION NEEDED	60144300 OTHER REVENUE	\$2,208.92
	NO FUNCTION NEEDED	60147400 OTHER REVENUE	\$29,897.05
	NO FUNCTION NEEDED	60151000 OTHER REVENUE	\$30.00
	NO FUNCTION NEEDED	60160900 INTEREST EARNED	\$95.79
	NO FUNCTION NEEDED	60161000 INTEREST EARNED	\$1,680.24
	NO FUNCTION NEEDED	60192000 TRANSFER PER BOND ORDINANCE	\$16,290.88
	NO FUNCTION NEEDED	60192001 TRANSFER OF FUNDS-OTHER	\$46,188.19
			<b>\$138,858.11</b>
602 WATER UTILITY-BOND AND INTEREST	ADMINISTRATION AND GENERAL	602920 TRANSFER PER BOND ORDINANCE	\$2,880.00
	ADMINISTRATION AND GENERAL	602920 TRANSFER PER BOND ORDINANCE	\$7,998.00
			<b>\$10,878.00</b>
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	60444500 GUARANTEED REVENUES	\$840.00
			<b>\$840.00</b>
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	60644100 METERED-RESIDENTIAL	\$55,999.19
	NO FUNCTION NEEDED	60644102 METERED-COMMERICAL	\$4,470.89
	NO FUNCTION NEEDED	60644103 METERED-PUBLIC AUTHORITIES	\$1,680.00
	NO FUNCTION NEEDED	60644101 METERED-MULTIPLE FAMILY DWELLING	\$910.00
	NO FUNCTION NEEDED	60644400 PENALTIES	\$1,818.88
	NO FUNCTION NEEDED	60660900 INTEREST EARNED	\$501.40
	NO FUNCTION NEEDED	606990000 TRANSFER OF FUNDS-OTHER	\$80,342.88
			<b>\$145,723.24</b>
607 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	60792000 TRANSFER PER BOND ORDINANCE	\$19,440.00
	NO FUNCTION NEEDED	60799000 TRANSFER PER BOND ORDINANCE	\$5,496.00
			<b>\$24,936.00</b>
<b>Total REVENUES:</b>			<b>\$321,235.35</b>

**EXPENDITURES**

601 WATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	601900322 OFFICE SUPPLIES	\$795.64
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PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
601 WATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	601950355 PURCHASED WASTEWATER TREATMENT	\$420.00
	WATER TREATMENT EXPENSE-OPERATIONS	601900231 CHEMICALS	\$2,667.93
	WATER TREATMENT EXPENSE-OPERATIONS	601900136 MATERIALS AND SUPPLIES	\$711.00
	WATER TREATMENT EXPENSE-OPERATIONS	601900210 MATERIALS AND SUPPLIES	\$796.82
	WATER TREATMENT EXPENSE-OPERATIONS	601950351 ELECTRIC EXPENSE	\$4,909.20
	WATER TREATMENT EXPENSE-OPERATIONS	6015900003 CONTRACTUAL SERVICES-TESTING	\$1,870.00
	<b>Expense Category Total:</b>		<b>\$12,170.59</b>
	CUSTOMER ACCOUNTS	601950590 TAXES	\$2,202.86
	<b>Expense Category Total:</b>		<b>\$2,202.86</b>
	ADMINISTRATION AND GENERAL	601002113 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$2,614.66
	ADMINISTRATION AND GENERAL	601003113 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$862.61
	ADMINISTRATION AND GENERAL	601950131 EMPLOYEE PENSIONS AND BENEFITS	\$977.99
	ADMINISTRATION AND GENERAL	601900324 GENERATION EXPENSE	\$819.82
	ADMINISTRATION AND GENERAL	601021396 CONTRACTUAL SERVICES-BILLING	\$120.00
	ADMINISTRATION AND GENERAL	601016361 CONTRACTUAL SERVICES-PROFESSIONAL	\$300.00
	ADMINISTRATION AND GENERAL	601950323 TRANSPORTATION EXPENSE	\$94.18
	ADMINISTRATION AND GENERAL	601950311 REGULATORY COMMISSION EXPENSE-OTHER	\$841.96
	ADMINISTRATION AND GENERAL	601900398 MISCELLANEOUS	\$100.00
	ADMINISTRATION AND GENERAL	601950590 MISCELLANEOUS	\$988.62
	ADMINISTRATION AND GENERAL	601950590 MISCELLANEOUS	\$28.75
	<b>Expense Category Total:</b>		<b>\$7,748.59</b>
	NO FUNCTION NEEDED	601950520 TRANSFERS PER BOND ORDINANCE	\$10,880.00
	NO FUNCTION NEEDED	601900520 TRANSFER OF FUNDS-OTHER	\$62,256.51
	NO FUNCTION NEEDED	601950113 TRANSFER OF FUNDS-OTHER	\$8,439.07
	<b>Expense Category Total:</b>		<b>\$81,575.58</b>
	<b>Fund Total:</b>		<b>\$103,697.62</b>
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	602950381 BONDS RETIRED (PRINCIPAL ONLY)	\$7,000.00
	NO FUNCTION NEEDED	602950382 INTEREST PAID ON BONDS AND LOANS	\$3,160.00
	<b>Expense Category Total:</b>		<b>\$10,160.00</b>
	<b>Fund Total:</b>		<b>\$10,160.00</b>
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604000590 GUARANTEED DEPOSIT REFUNDS	\$760.00
	<b>Expense Category Total:</b>		<b>\$760.00</b>
	<b>Fund Total:</b>		<b>\$760.00</b>
606 WASTEWATER UTILITY-OPERATING	WATER TREATMENT EXPENSE-OPERATIONS	606950351 ELECTRIC EXPENSE	\$781.73

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

Expense Category Total:

\$781.73

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
606 WASTEWATER UTILITY-OPERATING	TREATMENT AND DISPOSAL-MAINTENANCE	606950541 CONTRACTUAL SERVICES-TESTING	\$3,664.56
			<b>\$3,664.56</b>
	ADMINISTRATION AND GENERAL	606950113 SALARIES AND WAGES-EMPLOYEES	\$8,394.35
	ADMINISTRATION AND GENERAL	606002113 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$2,614.55
	ADMINISTRATION AND GENERAL	606003113 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$862.58
	ADMINISTRATION AND GENERAL	606900590 ADMINISTRATIVE AND GENERAL SALARIES	\$1,200.29
	ADMINISTRATION AND GENERAL	606950290 MATERIALS AND SUPPLIES	\$296.87
	ADMINISTRATION AND GENERAL	606950323 TRANSPORTATION EXPENSE	\$132.93
	ADMINISTRATION AND GENERAL	606950590 REGULATORY COMMISSION EXPENSE-OTHER	\$3,733.37
	ADMINISTRATION AND GENERAL	6069850131 TAXES	\$971.06
			<b>\$18,206.00</b>
	NO FUNCTION NEEDED	606900381 TRANSFERS PER BOND ORDINANCE	\$7,104.75
	NO FUNCTION NEEDED	606950520 TRANSFERS PER BOND ORDINANCE	\$17,831.25
	NO FUNCTION NEEDED	606900520 PURCHASE OF INVESTMENTS	\$80,000.00
			<b>\$104,936.00</b>
			<b>\$127,588.29</b>
607 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	607950381 BONDS RETIRED (PRINCIPAL ONLY)	\$6,000.00
	NO FUNCTION NEEDED	607950382 INTEREST PAID ON BONDS AND LOANS	\$19,440.00
			<b>\$25,440.00</b>
			<b>\$25,440.00</b>
<b>Total EXPENDITURES:</b>			<b>\$267,645.91</b>

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		TOWN CHECKING ACCOUNT	60000032	\$0.00			\$131,307.89
		WATER UTILITY	60000021	\$0.00			\$71,322.49
		WASTEWATER UTILITY	77078001877	\$0.00			\$55,088.77
<b>Total CASH:</b>							<b>\$257,719.15</b>

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
07/02/2000	101 GENERAL	CERTIFICATE OF DEPOSIT	5005001077	\$100,000.00	01/07/2009	2.25	\$100,000.00
12/30/2006	101 GENERAL	CERTIFICATE OF DEPOSIT	17351891	\$41,180.52	06/30/2009	1.00	\$43,931.93
12/30/2002	101 GENERAL	CERTIFICATE OF DEPOSIT	3000004467	\$100,000.00	06/30/2008	5.05	\$100,000.00
12/03/2008	101 GENERAL	CERTIFICATE OF DEPOSIT	17444491	\$0.00	06/03/2009	2.44	\$70,000.00
<b>Total by Fund:</b>							<b>\$313,931.93</b>
12/03/2008	201 MOTOR VEHICLE HIGHWAY	CERTIFICATE OF DEPOSIT	1744491	\$0.00	06/03/2009	2.44	\$30,000.00
<b>Total by Fund:</b>							<b>\$30,000.00</b>
10/04/2003	605 WATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	5000801	\$20,000.00	04/04/2009	4.99	\$20,000.00

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INVESTMENTS

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<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
<b>Total by Fund:</b>							<b>\$20,000.00</b>
12/03/2008	606 WASTEWATER UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	17444492	\$0.00	04/13/2009	2.22	\$40,000.00
<b>Total by Fund:</b>							<b>\$40,000.00</b>
<b>Total INVESTMENTS:</b>							<b>\$403,931.93</b>
<b>Total Cash and Investments:</b>							<b>\$661,651.08</b>

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WATER UTILITY BONDS</u>	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$43,000.00	\$435,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$7,000.00	\$6,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$36,000.00	\$429,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$3,160.00	\$19,440.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GLENWOOD CIVIL TOWN

ID: 70-3-860

COUNTY: RUSH COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GLENWOOD CIVIL TOWN

ID: 70-3-860

COUNTY: RUSH COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
 PART 10 - REPORT ON CAPITAL ASSETS  
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: RUSH COUNTY  
 UNIT NAME: GLENWOOD CIVIL TOWN

ID: 70-3-860  
 PAGE: 1

	101 GENERAL	601 WATER UTILITY-OPERATING	606 WASTEWATER UTILITY-OPERATING
BALANCE, JANUARY 1	\$207,187.00	\$327,372.00	\$1,598,289.00
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$207,187.00</u>	<u>\$327,372.00</u>	<u>\$1,598,289.00</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: GLENWOOD CIVIL TOWN

ID: 70-3-860

COUNTY: RUSH COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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