

FEDERAL IDENTIFICATION NUMBER:
35-6001152

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:

OSGOOD TOWN

COUNTY:

RIPLEY COUNTY

ID: 69-3-856

(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: TAMARA WILHOIT

ADDRESS: 147 W. RIPLEY STREET

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 689-4240

TITLE: CLERK-TREASURER

DATE SIGNED: _____

CITY: OSGOOD

ZIP: 47037-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$397,254.06	\$455,909.63	\$344,486.46	\$508,677.23	\$0.00	\$508,677.23
900 JACKPOT	\$-79,100.00	\$0.00	\$0.00	\$-79,100.00	\$79,100.00	\$0.00
Total by Fund Type:	\$318,154.06	\$455,909.63	\$344,486.46	\$429,577.23	\$79,100.00	\$508,677.23
FUND TYPE: SPECIAL REVENUE						
100 CRIMINAL JUSTICE INSTITUTE GRANT	\$-39.92	\$39.92	\$0.00	\$0.00	\$0.00	\$0.00
228 ECONOMIC DEVELOPMENT OPERATING	\$46,321.35	\$10,226.38	\$0.00	\$56,547.73	\$135,000.00	\$191,547.73
400 FEDERAL GRANTS # 1	\$0.00	\$200,201.93	\$200,201.93	\$0.00	\$0.00	\$0.00
106 LAW ENFORCEMENT CONTINUING ED	\$2,287.46	\$600.00	\$793.82	\$2,093.64	\$0.00	\$2,093.64
202 LOCAL ROAD AND STREET	\$3,675.21	\$14,063.27	\$8,854.03	\$8,884.45	\$0.00	\$8,884.45
201 MOTOR VEHICLE HIGHWAY	\$97,999.97	\$45,247.75	\$79,501.84	\$63,745.88	\$0.00	\$63,745.88
300 OSGOOD DEVELOPMENT FOUNDATION	\$350.00	\$0.00	\$0.00	\$350.00	\$0.00	\$350.00
245 RAINY DAY	\$43,950.77	\$4,858.04	\$821.32	\$47,987.49	\$0.00	\$47,987.49
700 REYNOLDS FOUNDATION	\$0.00	\$13,890.21	\$13,890.21	\$0.00	\$0.00	\$0.00
600 RIPLEY COUNTY COMMUNITY FOUNDATION	\$0.00	\$18,612.00	\$5,341.15	\$13,270.85	\$0.00	\$13,270.85
110 RIPLEY COUNTY SUBSTANCE ABUSE	\$1,915.20	\$0.00	\$1,525.53	\$389.67	\$0.00	\$389.67
800 RISING SUN REGIONAL FOUNDATION	\$0.60	\$0.00	\$0.60	\$0.00	\$0.00	\$0.00
500 RIVERBOAT	\$374,561.53	\$270,623.70	\$116,695.02	\$528,490.21	\$151,900.00	\$680,390.21
Total by Fund Type:	\$571,022.17	\$578,363.20	\$427,625.45	\$721,759.92	\$286,900.00	\$1,008,659.92
FUND TYPE: CAPITAL PROJECTS						
102 CO ECONOMIC DEVELOPMENT INCOME TAX	\$164,464.74	\$30,003.00	\$11,566.24	\$182,901.50	\$0.00	\$182,901.50
447 CUMULATIVE CAPITAL DEVELOPMENT	\$45,568.47	\$19,526.07	\$11,509.90	\$53,584.64	\$0.00	\$53,584.64
401 CUMULATIVE CAPL IMPRV CIGARETTE TAX	\$63,998.88	\$5,427.66	\$27,500.00	\$41,926.54	\$0.00	\$41,926.54
Total by Fund Type:	\$274,032.09	\$54,956.73	\$50,576.14	\$278,412.68	\$0.00	\$278,412.68

FUND TYPE: AGENCY

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: OSGOOD TOWN

ID: 69-3-856

CASH UNITS ONLY

COUNTY: RIPLEY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
701 PAYROLL	\$2,699.46	\$587,298.43	\$582,448.40	\$7,549.49	\$0.00	\$7,549.49
Total by Fund Type:	\$2,699.46	\$587,298.43	\$582,448.40	\$7,549.49	\$0.00	\$7,549.49
Subtotal All Funds:	\$1,165,907.78	\$1,676,527.99	\$1,405,136.45	\$1,437,299.32	\$366,000.00	\$1,803,299.32

Section II

Less:

Investment Sales	\$0.00					
Investment Purchases				\$0.00		
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$1,676,527.99	\$1,405,136.45			

**CASH AND INVESTMENTS ON PART 4 ARE
366000.00! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
618 GAS UTILITY-CUSTOMER DEPOSIT	\$32,706.48	\$7,400.00	\$6,560.00	\$33,546.48	\$12,500.00	\$46,046.48
617 GAS UTILITY-DEPRECIATION/IMPROVE	\$15,199.21	\$252,297.18	\$12,709.54	\$254,786.85	\$30,000.00	\$284,786.85
615 GAS UTILITY-OPERATING	\$471,493.93	\$1,385,300.49	\$1,499,369.92	\$357,424.50	\$100,300.00	\$457,724.50
607 WASTEWATER UTIL-BOND AND INTEREST	\$3,153.42	\$76,599.78	\$79,375.00	\$378.20	\$12,000.00	\$12,378.20
609 WASTEWATER UTILITY-CONSTRUCTION	\$1,615.00	\$0.00	\$0.00	\$1,615.00	\$0.00	\$1,615.00
610 WASTEWATER UTILITY-DEBT RESERVE	\$3,447.23	\$1,637.48	\$0.00	\$5,084.71	\$21,000.00	\$26,084.71
608 WASTEWATER UTILITY-DEPREC/IMPROVE	\$1,645.86	\$0.00	\$0.00	\$1,645.86	\$0.00	\$1,645.86
606 WASTEWATER UTILITY-OPERATING	\$195,368.16	\$467,187.57	\$533,570.21	\$128,985.52	\$0.00	\$128,985.52
602 WATER UTILITY-BOND AND INTEREST	\$6,166.74	\$101,143.79	\$103,556.00	\$3,754.53	\$116,700.00	\$120,454.53
604 WATER UTILITY-CUSTOMER DEPOSIT	\$7,576.63	\$3,225.00	\$2,925.00	\$7,876.63	\$14,500.00	\$22,376.63
603 WATER UTILITY-DEBT RESERVE	\$18,209.20	\$11,972.78	\$0.00	\$30,181.98	\$162,000.00	\$192,181.98
605 WATER UTILITY-DEPRECIATION/IMPROVE	\$9,332.49	\$37,564.79	\$35,941.29	\$10,955.99	\$0.00	\$10,955.99
601 WATER UTILITY-OPERATING	\$208,745.72	\$718,764.35	\$779,191.83	\$148,318.24	\$180,000.00	\$328,318.24
Total by Fund Type:	\$974,660.07	\$3,063,093.21	\$3,053,198.79	\$984,554.49	\$649,000.00	\$1,633,554.49

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: OSGOOD TOWN

ID: 69-3-856

CASH UNITS ONLY

COUNTY: RIPLEY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$974,660.07	\$3,063,093.21	\$3,053,198.79	\$984,554.49	\$649,000.00	\$1,633,554.49
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		\$448,942.60				
Transfers Out			\$448,942.60			
Net Receipts and Disbursements		\$2,614,150.61	\$2,604,256.19			

**CASH AND INVESTMENTS ON PART 4 ARE
649000.00! MUST EQUAL ENDING CASH
AND INVESTMENTS ON THIS PAGE!
PLEASE CORRECT.**

UNIT NAME: OSGOOD TOWN

PART 2 - RECEIPTS

COUNTY: RIPLEY COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
101110	GENERAL PROPERTY TAXES	\$249,197.44
	Total for: TAXES	\$249,197.44
101999	FED. GRANTS-PUBLIC SAFETY	\$500.00
101352	ABC EXCISE TAX DISTRIBUTION	\$4,532.89
101351	LIQUOR GALLONAGE TAX DISTRIBUTION	\$412.50
101353	CIGARETTE TAX DISTR-GENERAL FUND	\$1,480.27
101121	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$8,918.00
101122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$30,257.37
101123	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$81,282.99
101124	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$8,821.00
	Total for: INTERGOVERNMENTAL	\$136,205.02
101426	FIRE PROTECTION CONTRACTS	\$21,000.00
101442	GARBAGE AND TRASH COLLECTION FEES	\$16,680.90
	Total for: CHARGES FOR SERVICES	\$37,680.90
101266	COURT COSTS	\$150.00
	Total for: FINES, FORFEITURES, AND FEES	\$150.00
101610	INTEREST EARNED	\$19,256.55
101640	CABLE TV FRANCHISE	\$5,797.23
101630	MISCELLANEOUS REVENUE-OTHER	\$3,475.00
101690	MISCELLANEOUS REVENUE-OTHER	\$225.00
101913	MISCELLANEOUS REVENUE-OTHER	\$40.00
101998	MISCELLANEOUS REVENUE-OTHER	\$2,331.50
101641	MISCELLANEOUS REVENUE-OTHER	\$1,550.99
	Total for: MISCELLANEOUS	\$32,676.27
	TOTAL RECEIPTS FOR 101 GENERAL	\$455,909.63
Fund:	<u>201 MOTOR VEHICLE HIGHWAY</u>	
201357	MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$44,915.75
	Total for: INTERGOVERNMENTAL	\$44,915.75
201641	MISCELLANEOUS REVENUE-OTHER	\$332.00
	Total for: MISCELLANEOUS	\$332.00
	TOTAL RECEIPTS FOR 201 MOTOR VEHICLE HIGHWAY	\$45,247.75
Fund:	<u>202 LOCAL ROAD AND STREET</u>	
202358	LOCAL ROAD AND STREET DISTRIBUTION	\$14,063.27
	Total for: INTERGOVERNMENTAL	\$14,063.27
	TOTAL RECEIPTS FOR 202 LOCAL ROAD AND STREET	\$14,063.27
Fund:	<u>228 ECONOMIC DEVELOPMENT OPERATING</u>	

UNIT NAME: OSGOOD TOWN

PART 2 - RECEIPTS

COUNTY: RIPLEY COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>228 ECONOMIC DEVELOPMENT OPERATING</u>	
228610	INTEREST EARNED	\$10,226.38
	Total for: MISCELLANEOUS	\$10,226.38
	TOTAL RECEIPTS FOR 228 ECONOMIC DEVELOPMENT OPERATING	\$10,226.38
Fund:	<u>400 FEDERAL GRANTS # 1</u>	
400	FED. GRANTS-WATER AND SEWER	\$200,201.93
	Total for: INTERGOVERNMENTAL	\$200,201.93
	TOTAL RECEIPTS FOR 400 FEDERAL GRANTS # 1	\$200,201.93
Fund:	<u>106 LAW ENFORCEMENT CONTINUING ED</u>	
106260	GUN PERMITS	\$550.00
	Total for: LICENSES AND PERMITS	\$550.00
106270	POLICE REPORTS	\$5.00
	Total for: CHARGES FOR SERVICES	\$5.00
106266	FINES AND FEES-OTHER	\$45.00
	Total for: FINES, FORFEITURES, AND FEES	\$45.00
	TOTAL RECEIPTS FOR 106 LAW ENFORCEMENT CONTINUING ED	\$600.00
Fund:	<u>500 RIVERBOAT</u>	
500	OTHER FINANCING SOURCES	\$270,623.70
	Total for: OTHER FINANCING SOURCES	\$270,623.70
	TOTAL RECEIPTS FOR 500 RIVERBOAT	\$270,623.70
Fund:	<u>245 RAINY DAY</u>	
245499	CREDIT INTERGOVERNMENTAL	\$4,858.04
	Total for: INTERGOVERNMENTAL	\$4,858.04
	TOTAL RECEIPTS FOR 245 RAINY DAY	\$4,858.04
Fund:	<u>100 CRIMINAL JUSTICE INSTITUTE GRANT</u>	
100999	FED. GRANTS-PUBLIC SAFETY	\$39.92
	Total for: INTERGOVERNMENTAL	\$39.92
	TOTAL RECEIPTS FOR 100 CRIMINAL JUSTICE INSTITUTE GRANT	\$39.92
Fund:	<u>700 REYNOLDS FOUNDATION</u>	
700	OTHER FINANCING SOURCES	\$13,890.21
	Total for: OTHER FINANCING SOURCES	\$13,890.21
	TOTAL RECEIPTS FOR 700 REYNOLDS FOUNDATION	\$13,890.21

UNIT NAME: OSGOOD TOWN

PART 2 - RECEIPTS

COUNTY: RIPLEY COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>600 RIPLEY COUNTY COMMUNITY FOUNDATION</u>	
600	OTHER FINANCING SOURCES	\$18,612.00
	Total for: OTHER FINANCING SOURCES	\$18,612.00
TOTAL RECEIPTS FOR 600 RIPLEY COUNTY COMMUNITY FOUNDATION		\$18,612.00
Fund:	<u>401 CUMULATIVE CAPL IMPRV CIGARETTE TAX</u>	
401354	CIGARETTE TAX DISTR-CCI FUND	\$5,427.66
	Total for: INTERGOVERNMENTAL	\$5,427.66
TOTAL RECEIPTS FOR 401 CUMULATIVE CAPL IMPRV CIGARETTE TAX		\$5,427.66
Fund:	<u>447 CUMULATIVE CAPITAL DEVELOPMENT</u>	
447110	GENERAL PROPERTY TAXES	\$16,874.72
	Total for: TAXES	\$16,874.72
447121	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$600.00
447122	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$2,051.35
	Total for: INTERGOVERNMENTAL	\$2,651.35
TOTAL RECEIPTS FOR 447 CUMULATIVE CAPITAL DEVELOPMENT		\$19,526.07
Fund:	<u>102 CO ECONOMIC DEVELOPMENT INCOME TAX</u>	
102355	CEDIT INTERGOVERNMENTAL	\$30,003.00
	Total for: INTERGOVERNMENTAL	\$30,003.00
TOTAL RECEIPTS FOR 102 CO ECONOMIC DEVELOPMENT INCOME TAX		\$30,003.00
Fund:	<u>701 PAYROLL</u>	
701	AGENCY FUND ADDITIONS	\$587,298.43
	Total for: OTHER FINANCING SOURCES	\$587,298.43
TOTAL RECEIPTS FOR 701 PAYROLL		\$587,298.43
Total Receipts:		\$1,676,527.99

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 69-3-856 PAGE: 1
COUNTY: RIPLEY COUNTY
UNIT NAME: OSGOOD TOWN

Fund:	201 MOTOR VEHICLE HIGHWAY	
	SUPPLIES	\$75,001.84
	OTHER SERVICES AND CHARGES	\$4,500.00
	TOTAL	\$79,501.84

Fund:	202 LOCAL ROAD AND STREET	
	SUPPLIES	\$8,854.03
	TOTAL	\$8,854.03

Fund:	400 FEDERAL GRANTS # 1	
	CAPITAL OUTLAY	\$200,201.93
	TOTAL	\$200,201.93

Fund:	106 LAW ENFORCEMENT CONTINUING ED	
	SUPPLIES	\$300.00
	OTHER SERVICES AND CHARGES	\$493.82
	TOTAL	\$793.82

Fund:	500 RIVERBOAT	
	CAPITAL OUTLAY	\$25,905.00
	OTHER DISBURSEMENTS	\$90,790.02
	TOTAL	\$116,695.02

Fund:	245 RAINY DAY	
	OTHER DISBURSEMENTS	\$821.32
	TOTAL	\$821.32

Fund:	700 REYNOLDS FOUNDATION	
	PERSONAL SERVICES	\$13,890.21
	TOTAL	\$13,890.21

Fund:	600 RIPLEY COUNTY COMMUNITY FOUNDATION	
	SUPPLIES	\$5,341.15
	TOTAL	\$5,341.15

Fund:	110 RIPLEY COUNTY SUBSTANCE ABUSE	
	SUPPLIES	\$1,525.53
	TOTAL	\$1,525.53

Fund:	800 RISING SUN REGIONAL FOUNDATION	
	OTHER SERVICES AND CHARGES	\$0.60
	TOTAL	\$0.60

Fund:	401 CUMULATIVE CAPL IMPRV CIGARETTE TAX	
	CAPITAL OUTLAY	\$27,500.00
	TOTAL	\$27,500.00

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 69-3-856 PAGE: 2

COUNTY: RIPLEY COUNTY
UNIT NAME: OSGOOD TOWN

Fund:	447 CUMULATIVE CAPITAL DEVELOPMENT	
	CAPITAL OUTLAY	\$11,509.90
	TOTAL	\$11,509.90

Fund:	102 CO ECONOMIC DEVELOPMENT INCOME TAX	
	OTHER SERVICES AND CHARGES	\$3,600.00
	CAPITAL OUTLAY	\$7,966.24
	TOTAL	\$11,566.24

Fund:	701 PAYROLL	
	AGENCY FUND DEDUCTIONS	\$582,448.40
	TOTAL	\$582,448.40

TOTAL DISBURSEMENTS:		\$1,060,649.99
-----------------------------	--	-----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 69-3-856 PAGE: 1
COUNTY: RIPLEY COUNTY
UNIT NAME: OSGOOD TOWN

Fund:	101 GENERAL	
Dept:	GENERAL GOVERNMENT EXPENSE	
	PERSONAL SERVICES	\$100,928.09
	SUPPLIES	\$46,072.26
	OTHER SERVICES AND CHARGES	\$197,486.11
	TOTAL	\$344,486.46

BY OBJECT FOR GENERAL	
PERSONAL SERVICES	\$100,928.09
SUPPLIES	\$46,072.26
OTHER SERVICES AND CHARGES	\$197,486.11
CAPITAL OUTLAY	\$0.00
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00
TOTAL GENERAL	\$344,486.46

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount	
601 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	601441 METERED-OTHER	\$601,822.95	
	NO FUNCTION NEEDED	601499 METERED-OTHER	\$2,282.00	
	NO FUNCTION NEEDED	601443 MISC. SERVICE REVENUES	\$12,359.25	
	NO FUNCTION NEEDED	601641 MISC. SERVICE REVENUES	\$1,609.82	
	NO FUNCTION NEEDED	601444 PENALTIES	\$1,989.93	
	NO FUNCTION NEEDED	601646 FIRE PROTECTION-PRIVATE	\$74,217.92	
	NO FUNCTION NEEDED	601442 UTILITY COLLECTIONS	\$3,190.53	
	NO FUNCTION NEEDED	601446 RECONNECT FEE	\$2,275.00	
	NO FUNCTION NEEDED	601610 INTEREST EARNED	\$18,442.95	
	NO FUNCTION NEEDED	601650 REFUNDS-OTHER	\$15.00	
	NO FUNCTION NEEDED	601913 REFUNDS-OTHER	\$559.00	
	Fund Total:			\$718,764.35
	602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	602610 INTEREST EARNED	\$8,701.19
NO FUNCTION NEEDED		602920 TRANSFER PER BOND ORDINANCE	\$92,442.60	
Fund Total:			\$101,143.79	
605 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	605920 CAPITAL CONTRIBUTIONS	\$7,064.79	
	NO FUNCTION NEEDED	605920 TRANSFER OF FUNDS-OTHER	\$30,500.00	
Fund Total:			\$37,564.79	
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604445 GUARANTEED REVENUES	\$3,225.00	
Fund Total:			\$3,225.00	
603 WATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	603610 INTEREST EARNED	\$11,972.78	
Fund Total:			\$11,972.78	
606 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	606441 METERED-OTHER	\$444,706.35	
	NO FUNCTION NEEDED	606641 MISC. SERVICE REVENUES	\$2,721.95	
	NO FUNCTION NEEDED	606448 MISC. SERVICE REVENUES	\$2,860.00	
	NO FUNCTION NEEDED	606444 PENALTIES	\$8,998.18	
	NO FUNCTION NEEDED	606610 INTEREST EARNED	\$3,517.05	
	NO FUNCTION NEEDED	606650 REFUNDS-OTHER	\$15.00	
	NO FUNCTION NEEDED	606913 REFUNDS-OTHER	\$4,369.04	
	Fund Total:			\$467,187.57
607 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	607610 INTEREST EARNED	\$599.78	
	NO FUNCTION NEEDED	607920 TRANSFER PER BOND ORDINANCE	\$76,000.00	
Fund Total:			\$76,599.78	
610 WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	610610 INTEREST EARNED	\$1,637.48	
Fund Total:			\$1,637.48	
615 GAS UTILITY-OPERATING	NO FUNCTION NEEDED	615442 MISC. SERVICE REVENUES	\$450.00	

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount	
601 WATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	601001312 CONTRACTUAL SERVICES-ENGINEERING	\$4,232.39	
	ADMINISTRATION AND GENERAL	601001310 CONTRACTUAL SERVICES-LEGAL	\$483.75	
	ADMINISTRATION AND GENERAL	601001134 INSURANCE-OTHER	\$44,471.12	
	ADMINISTRATION AND GENERAL	601001320 MISCELLANEOUS	\$2,490.00	
	ADMINISTRATION AND GENERAL	601001322 MISCELLANEOUS	\$1,459.57	
	ADMINISTRATION AND GENERAL	601001212 MISCELLANEOUS	\$394.24	
	Expense Category Total:			\$298,511.82
	NO FUNCTION NEEDED	601001520 TRANSFERS PER BOND ORDINANCE	\$122,942.60	
	NO FUNCTION NEEDED	601001444 EQUIPMENT	\$38,428.76	
	Expense Category Total:			\$161,371.36
Fund Total:			\$779,191.83	
602 WATER UTILITY-BOND AND INTEREST	NO FUNCTION NEEDED	602001381 BONDS RETIRED (PRINCIPAL ONLY)	\$95,000.00	
	NO FUNCTION NEEDED	602001382 INTEREST PAID ON BONDS AND LOANS	\$7,350.00	
	NO FUNCTION NEEDED	602001383 OTHER DISBURSEMENTS	\$1,206.00	
	Expense Category Total:			\$103,556.00
Fund Total:			\$103,556.00	
605 WATER UTILITY-DEPRECIATION/IMPROVE	DISTRIBUTION	605001361 CONTRACTUAL SERVICES-PROFESSIONAL	\$35,941.29	
	Expense Category Total:			\$35,941.29
	Fund Total:			\$35,941.29
604 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	604001391 REFUNDS	\$2,925.00	
	Expense Category Total:			\$2,925.00
Fund Total:			\$2,925.00	
606 WASTEWATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	606001231 CHEMICALS	\$24,681.21	
	COLLECTION SYSTEM-OPERATIONS	606001350 ELECTRIC EXPENSE	\$52,509.33	
	COLLECTION SYSTEM-OPERATIONS	606001230 MAINTENANCE	\$71,383.89	
	COLLECTION SYSTEM-OPERATIONS	606001232 MISCELLANEOUS	\$12,119.50	
	Expense Category Total:			\$160,693.93
	ADMINISTRATION AND GENERAL	606001109 SALARIES AND WAGES-EMPLOYEES	\$7,492.34	
	ADMINISTRATION AND GENERAL	606001400 SALARIES AND WAGES-EMPLOYEES	\$40,448.17	
	ADMINISTRATION AND GENERAL	606001401 SALARIES AND WAGES-EMPLOYEES	\$65,637.61	
	ADMINISTRATION AND GENERAL	606001402 SALARIES AND WAGES-EMPLOYEES	\$35,983.70	
	ADMINISTRATION AND GENERAL	606001101 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$9,356.78	
	ADMINISTRATION AND GENERAL	606001104 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$4,339.14	
	ADMINISTRATION AND GENERAL	606001397 ADMINISTRATIVE AND GENERAL SALARIES	\$484.47	

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount	
606 WASTEWATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	606001134 EMPLOYEE PENSIONS AND BENEFITS	\$34,849.17	
		606001132 EMPLOYEE PENSIONS AND BENEFITS	\$6,708.36	
	ADMINISTRATION AND GENERAL	606001130 EMPLOYEE PENSIONS AND BENEFITS	\$12,488.79	
		606001312 CONTRACTUAL SERVICES-ENGINEERING	\$2,103.15	
	ADMINISTRATION AND GENERAL	606001310 CONTRACTUAL SERVICES-LEGAL	\$398.75	
		606001229 CONTRACTUAL SERVICES-PROFESSIONAL	\$1,520.83	
	ADMINISTRATION AND GENERAL	606001340 INSURANCE-WORKMANS COMP	\$7,503.55	
		606001370 RENTS	\$1,958.80	
	ADMINISTRATION AND GENERAL	606001398 MISCELLANEOUS	\$5,941.73	
		606001322 MISCELLANEOUS	\$1,680.31	
	ADMINISTRATION AND GENERAL	606001320 MISCELLANEOUS	\$2,822.86	
		606001212 MISCELLANEOUS	\$199.38	
	Expense Category Total:			\$241,917.89
		NO FUNCTION NEEDED	606001520 TRANSFERS PER BOND ORDINANCE	\$76,000.00
606001444 EQUIPMENT			\$54,658.39	
606001600 REFUNDS			\$300.00	
Expense Category Total:			\$130,958.39	
Fund Total:			\$533,570.21	
607 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	607001394 BONDS RETIRED (PRINCIPAL ONLY)	\$22,000.00	
		607001385 INTEREST PAID ON BONDS AND LOANS	\$57,375.00	
Expense Category Total:			\$79,375.00	
Fund Total:			\$79,375.00	
615 GAS UTILITY-OPERATING	TRANSMISSION/DISTRIBUTION-OPERATION	615001210 SUPPLIES AND EXPENSE	\$32,732.99	
		615001359 PURCHASED GAS	\$917,996.11	
	TRANSMISSION/DISTRIBUTION-OPERATION	615001350 ELECTRIC EXPENSE	\$4,352.04	
		615001230 MAINTENANCE	\$82,991.54	
	TRANSMISSION/DISTRIBUTION-OPERATION	615001312 CONTRACTUAL SERVICES-ENGINEERING	\$465.01	
		615001229 CONTRACTUAL SERVICES-OTHER	\$1,520.84	
	TRANSMISSION/DISTRIBUTION-OPERATION	615001340 INSURANCE-WORKMANS COMP	\$9,131.61	
		615001370 RENTS	\$1,926.00	
	Expense Category Total:			\$1,051,116.14
	Expense Category Total:			\$7,654.65
	TREATMENT AND DISPOSAL-OPERATIONS	615001396 TAXES	\$7,654.65	
			\$7,654.65	
ADMINISTRATION AND GENERAL	ADMINISTRATION AND GENERAL	615001109 SALARIES AND WAGES-EMPLOYEES	\$7,492.34	
		615001200 SALARIES AND WAGES-EMPLOYEES	\$6,882.85	
		615001202 SALARIES AND WAGES-EMPLOYEES	\$1,425.57	
		615001204 SALARIES AND WAGES-EMPLOYEES	\$36,196.73	

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount	
615 GAS UTILITY-OPERATING	ADMINISTRATION AND GENERAL	615001101 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$9,548.00	
	ADMINISTRATION AND GENERAL	615001104 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$4,274.88	
	ADMINISTRATION AND GENERAL	615001132 EMPLOYEE PENSIONS AND BENEFITS	\$2,049.69	
	ADMINISTRATION AND GENERAL	615001130 EMPLOYEE PENSIONS AND BENEFITS	\$5,034.88	
	ADMINISTRATION AND GENERAL	615001310 CONTRACTUAL SERVICES-LEGAL	\$2,350.50	
	ADMINISTRATION AND GENERAL	615001134 INSURANCE-OTHER	\$5,663.10	
	ADMINISTRATION AND GENERAL	615001399 TAXES	\$70,761.98	
	ADMINISTRATION AND GENERAL	615001397 TAXES	\$256.80	
	ADMINISTRATION AND GENERAL	615001320 MISCELLANEOUS	\$5,161.84	
	ADMINISTRATION AND GENERAL	615001322 MISCELLANEOUS	\$2,383.73	
	ADMINISTRATION AND GENERAL	615001212 MISCELLANEOUS	\$481.38	
	ADMINISTRATION AND GENERAL	615001398 MISCELLANEOUS	\$850.28	
	Expense Category Total:			\$160,814.55
		NO FUNCTION NEEDED	615001520 TRANSFER OF FUNDS-OTHER	\$250,000.00
	NO FUNCTION NEEDED	615001444 EQUIPMENT	\$29,522.54	
	NO FUNCTION NEEDED	615001600 REFUNDS	\$262.04	
Expense Category Total:			\$279,784.58	
Fund Total:			\$1,499,369.92	
617 GAS UTILITY-DEPRECIATION/IMPROVE	TRANSMISSION/DISTRIBUTION-OPERATION	617001211 MATERIALS AND SUPPLIES	\$12,709.54	
			Expense Category Total:	\$12,709.54
Fund Total:			\$12,709.54	
618 GAS UTILITY-CUSTOMER DEPOSIT	ADMINISTRATION AND GENERAL	618001391 ACCOUNTING AND COLLECTION LABOR	\$6,560.00	
			Expense Category Total:	\$6,560.00
			Fund Total:	\$6,560.00
Total EXPENDITURES:			\$3,053,198.79	

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		GENERAL - CHECKING	7700800925	\$0.00			\$844,711.89
		WATER - CHECKING	7700800917	\$0.00			\$197,332.84
		SEWER - CHECKING	7700800958	\$0.00			\$137,331.09
		GAS - CHECKING	7700800941	\$0.00			\$645,757.83
		SEWAGE UTL B ₁ - CHECKING	638080	\$0.00			\$378.20
		PAYROLL	638145	\$0.00			\$7,549.49
		WATER UTL B ₁ - CHECKING	638102	\$0.00			\$3,754.53
		ECONOMIC DEVELOPMENT	632686	\$0.00			\$56,547.73
		REGIONAL REV SHARING FUND	99000146680	\$0.00			\$528,490.21
Total CASH:							\$2,421,853.81

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
12/31/2007	900 JACKPOT	CERTIFICATE OF DEPOSIT	551807	\$79,100.00	12/30/2008	4.71	\$79,100.00
Total by Fund:							\$79,100.00
12/31/2007	228 ECONOMIC DEVELOPMENT OPERATING	CERTIFICATE OF DEPOSIT	551807	\$135,000.00	12/30/2008	4.71	\$135,000.00
Total by Fund:							\$135,000.00
12/31/2007	500 RIVERBOAT	CERTIFICATE OF DEPOSIT	551807	\$151,900.00	12/30/2008	4.71	\$151,900.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total by Fund:							\$151,900.00
12/31/2007	601 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	551807	\$180,000.00	12/30/2008	4.71	\$180,000.00
Total by Fund:							\$180,000.00
12/31/2007	602 WATER UTILITY-BOND AND INTEREST	CERTIFICATE OF DEPOSIT	551806	\$116,700.00	12/30/2008	4.71	\$116,700.00
Total by Fund:							\$116,700.00
12/31/2007	604 WATER UTILITY-CUSTOMER DEPOSIT	CERTIFICATE OF DEPOSIT	551807	\$14,500.00	12/30/2008	4.71	\$14,500.00
Total by Fund:							\$14,500.00
12/31/2007	603 WATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	551807	\$162,000.00	12/30/2008	4.71	\$162,000.00
Total by Fund:							\$162,000.00
12/31/2007	607 WASTEWATER UTIL-BOND AND INTEREST	CERTIFICATE OF DEPOSIT	551808	\$12,000.00	12/30/2008	4.40	\$12,000.00

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
Total by Fund:							\$12,000.00
12/31/2007	610 WASTEWATER UTILITY-DEBT RESERVE	CERTIFICATE OF DEPOSIT	551807	\$21,000.00	12/30/2008	4.71	\$21,000.00
Total by Fund:							\$21,000.00
12/31/2007	615 GAS UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	551807	\$100,300.00	12/30/2008	4.71	\$100,300.00
Total by Fund:							\$100,300.00
12/31/2007	617 GAS UTILITY-DEPRECI ATION/IMPROVE	CERTIFICATE OF DEPOSIT	551807	\$30,000.00	12/30/2008	4.71	\$30,000.00
Total by Fund:							\$30,000.00
12/31/2007	618 GAS UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	551807	\$12,500.00	12/30/2008	4.71	\$12,500.00
Total by Fund:							\$12,500.00
Total INVESTMENTS:							\$1,015,000.00
Total Cash and Investments:							\$3,436,853.81

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	WATER UTILITY BONDS	WASTEWATER UTILITY BONDS
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$145,000.00	\$1,275,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$95,000.00	\$22,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$50,000.00	\$1,253,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$7,350.00	\$57,375.00

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
14.228	CDBG/STATE'S PROGRAM	OFFICE OF RURAL AFFAIRS	\$500,000.00	400 FEDERAL GRANTS # 1	\$200,201.93	\$200,201.93
20.600	OPERATION PULL OVER	NATL HWY TRAFFIC SAFETY	\$2,000.00	100 CRIMINAL JUSTICE INSTITUTE GRANT	\$500.00	\$89.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: OSGOOD TOWN

ID: 69-3-856

COUNTY: RIPLEY COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: RIPLEY COUNTY
 UNIT NAME: OSGOOD TOWN

ID: 69-3-856
 PAGE: 1

	101 GENERAL	601 WATER UTILITY-OPERATING	606 WASTEWATER UTILITY-OPERATING	615 GAS UTILITY-OPERATING
BALANCE, JANUARY 1	\$3,265,172.43	\$2,185,251.46	\$2,425,202.40	\$544,959.09
<u>ADDITIONS:</u>				
LAND	\$47,500.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$7,432.28	\$0.00	\$0.00	\$33,546.22
BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$86,896.30	\$38,428.76	\$54,658.39	\$30,567.54
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$141,828.58</u>	<u>\$38,428.76</u>	<u>\$54,658.39</u>	<u>\$64,113.76</u>
<u>REDUCTIONS:</u>				
LAND	\$0.00	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$63,407.24	\$13,322.59	\$21,698.63	\$14,448.03
BUILDINGS	\$28,137.95	\$41,404.72	\$135,803.84	\$1,288.90
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$33,050.98	\$19,719.81	\$20,502.60	\$14,761.61
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$124,596.17</u>	<u>\$74,447.12</u>	<u>\$178,005.07</u>	<u>\$30,498.54</u>
BALANCE, DECEMBER 31	<u>\$3,282,404.84</u>	<u>\$2,149,233.10</u>	<u>\$2,301,855.72</u>	<u>\$578,574.31</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: OSGOOD TOWN

ID: 69-3-856

COUNTY: RIPLEY COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
	LIFETIME RESOURCES		RIPLEY COUNTY	JULIE SCHAFER	812-432-6221	MEALS ON WHEELS/CATCH A RIDE	\$1,000.00