

FEDERAL IDENTIFICATION NUMBER:
35-1069923

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
MILAN CIVIL TOWN

COUNTY:
RIPLEY COUNTY

ID: 69-3-854
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: GLADYS MOODY

ADDRESS: PO BOX 86

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 654-3407

TITLE: CLERK

DATE SIGNED: _____

CITY: MILAN

ZIP: 47031-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILAN CIVIL TOWN

ID: 69-3-854

CASH UNITS ONLY

COUNTY: RIPLEY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
101 GENERAL	\$80,991.50	\$370,721.45	\$339,395.46	\$112,317.49	\$0.00	\$112,317.49
Total by Fund Type:	\$80,991.50	\$370,721.45	\$339,395.46	\$112,317.49	\$0.00	\$112,317.49
FUND TYPE: SPECIAL REVENUE						
BEAUTIFICATION COMMITTEE GRANT	\$6,750.00	\$0.00	\$0.00	\$6,750.00	\$0.00	\$6,750.00
401 DONATIONS	\$1,385.00	\$0.00	\$0.00	\$1,385.00	\$0.00	\$1,385.00
213 EDIT	\$25,731.05	\$25,731.05	\$11,042.93	\$40,419.17	\$0.00	\$40,419.17
1154 LAW ENFORCEMENT CONTINUING ED	\$1,660.73	\$923.00	\$0.00	\$2,583.73	\$0.00	\$2,583.73
706 LOCAL ROAD AND STREET	\$34,626.70	\$7,477.35	\$15,413.49	\$26,690.56	\$0.00	\$26,690.56
708 MOTOR VEHICLE HIGHWAY	\$96,137.60	\$48,589.79	\$68,080.04	\$76,647.35	\$0.00	\$76,647.35
1301 PARKS AND RECREATION	\$14,404.20	\$7,774.42	\$6,360.78	\$15,817.84	\$0.00	\$15,817.84
61 REGIONAL REVENUE WAGERING TAX	\$33,861.54	\$22,843.16	\$15,398.97	\$41,305.73	\$0.00	\$41,305.73
5 RIVERBOAT	\$974,035.53	\$246,602.88	\$256,795.61	\$963,842.80	\$0.00	\$963,842.80
Total by Fund Type:	\$1,188,592.35	\$359,941.65	\$373,091.82	\$1,175,442.18	\$0.00	\$1,175,442.18
FUND TYPE: CAPITAL PROJECTS						
2379 CUMULATIVE CAPL IMPRV	\$9,892.00	\$5,905.71	\$9,075.00	\$6,722.71	\$0.00	\$6,722.71
Total by Fund Type:	\$9,892.00	\$5,905.71	\$9,075.00	\$6,722.71	\$0.00	\$6,722.71
FUND TYPE: AGENCY						
300 PAYROLL	\$0.00	\$306,384.65	\$306,384.65	\$0.00	\$0.00	\$0.00
UTILITY CLEARANCE	\$46,929.48	\$0.00	\$0.00	\$46,929.48	\$0.00	\$46,929.48
Total by Fund Type:	\$46,929.48	\$306,384.65	\$306,384.65	\$46,929.48	\$0.00	\$46,929.48

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILAN CIVIL TOWN

ID: 69-3-854

CASH UNITS ONLY

COUNTY: RIPLEY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
Section I						
Subtotal All Funds:	\$1,326,405.33	\$1,042,953.46	\$1,027,946.93	\$1,341,411.86	\$0.00	\$1,341,411.86
Section II						
Less:						
Investment Sales		\$0.00				
Investment Purchases			\$306,384.65			
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$1,042,953.46	\$721,562.28			

**CASH AND INVESTMENTS ON PART 4 ARE
0.00! MUST EQUAL ENDING CASH AND
INVESTMENTS ON THIS PAGE! PLEASE
CORRECT.**

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
6281 WASTEWATER UTIL-BOND AND INTEREST	\$193,560.32	\$166,881.88	\$161,233.50	\$199,208.70	\$0.00	\$199,208.70
6202 WASTEWATER UTILITY-DEBT RESERVE	\$177,789.10	\$2,773.22	\$17,177.51	\$163,384.81	\$0.00	\$163,384.81
6201 WASTEWATER UTILITY-OPERATING	\$107,233.16	\$607,628.88	\$649,907.76	\$64,954.28	\$0.00	\$64,954.28
6509 WATER UTILITY-CUSTOMER DEPOSIT	\$61,034.21	\$24,867.98	\$12,981.02	\$72,921.17	\$0.00	\$72,921.17
6503 WATER UTILITY-OPERATING	\$113,196.57	\$327,230.74	\$320,549.13	\$119,878.18	\$0.00	\$119,878.18
Total by Fund Type:	\$652,813.36	\$1,129,382.70	\$1,161,848.92	\$620,347.14	\$0.00	\$620,347.14

Subtotal All Funds:	\$652,813.36	\$1,129,382.70	\$1,161,848.92	\$620,347.14	\$0.00	\$620,347.14
----------------------------	---------------------	-----------------------	-----------------------	---------------------	---------------	---------------------

Section II

Less:

Investment Sales	\$0.00		
Investment Purchases			\$0.00
Transfers In	\$169,655.10		
Transfers Out			\$161,233.50
Net Receipts and Disbursements	\$959,727.60	\$1,000,615.42	

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

TRANSFERS IN DO NOT MATCH TRANSFERS OUT! PLEASE CORRECT.

UNIT NAME: MILAN CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: RIPLEY COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
Fund:	<u>101 GENERAL</u>	
100	GENERAL PROPERTY TAXES	\$188,236.60
	Total for: TAXES	\$188,236.60
1501	ABC EXCISE TAX DISTRIBUTION	\$1,980.00
1502	LIQUOR GALLONAGE TAX DISTRIBUTION	\$3,675.41
1503	CIGARETTE TAX DISTR-GENERAL FUND	\$1,610.65
201	FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$1,828.00
202	AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$23,376.08
217	COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$40.00
203	CAGIT CERTIFIED SHARES INTERGOVERNMENTAL	\$61,763.81
204	CAGIT PROPERTY TAX REPLACEMENT CREDIT INTERGOVERNMENTAL	\$6,700.00
	Total for: INTERGOVERNMENTAL	\$100,973.95
2402	GARBAGE AND TRASH COLLECTION FEES	\$58,005.97
3102	CABLE TV RECEIPTS	\$6,573.45
	Total for: CHARGES FOR SERVICES	\$64,579.42
6100	INTEREST EARNED	\$6,433.81
6200	RENTAL OF PROPERTY	\$350.00
	MISCELLANEOUS REVENUE-OTHER	\$2,437.00
5600	MISCELLANEOUS REVENUE-OTHER	\$2,848.80
2711	MISCELLANEOUS REVENUE-OTHER	\$4,744.87
	MISCELLANEOUS REVENUE-OTHER	\$117.00
	Total for: MISCELLANEOUS	\$16,931.48
	TOTAL RECEIPTS FOR 101 GENERAL	\$370,721.45
Fund:	<u>708 MOTOR VEHICLE HIGHWAY</u>	
1416	MISCELLANEOUS REVENUE-OTHER	\$44,672.45
1522	MISCELLANEOUS REVENUE-OTHER	\$3,917.34
	Total for: MISCELLANEOUS	\$48,589.79
	TOTAL RECEIPTS FOR 708 MOTOR VEHICLE HIGHWAY	\$48,589.79
Fund:	<u>706 LOCAL ROAD AND STREET</u>	
1417	MISCELLANEOUS REVENUE-OTHER	\$7,477.35
	Total for: MISCELLANEOUS	\$7,477.35
	TOTAL RECEIPTS FOR 706 LOCAL ROAD AND STREET	\$7,477.35
Fund:	<u>1154 LAW ENFORCEMENT CONTINUING ED</u>	
3203	GUN PERMITS	\$870.00
	Total for: LICENSES AND PERMITS	\$870.00
2208	POLICE REPORTS	\$53.00
	Total for: CHARGES FOR SERVICES	\$53.00

UNIT NAME: MILAN CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: RIPLEY COUNTY

FOR THE FISCAL YEAR ENDING 2008

	<u>Title</u>	<u>Amount</u>
TOTAL RECEIPTS FOR 1154 LAW ENFORCEMENT CONTINUING ED		\$923.00
Fund:	<u>5 RIVERBOAT</u>	
1701	RIVERBOAT REVENUE SHARING	\$241,672.12
	Total for: INTERGOVERNMENTAL	\$241,672.12
6100	INTEREST EARNED	\$4,930.76
	Total for: MISCELLANEOUS	\$4,930.76
TOTAL RECEIPTS FOR 5 RIVERBOAT		\$246,602.88
Fund:	<u>1301 PARKS AND RECREATION</u>	
6200	RENTAL OF PROPERTY	\$7,625.00
6500	MISCELLANEOUS REVENUE-OTHER	\$149.42
	Total for: MISCELLANEOUS	\$7,774.42
TOTAL RECEIPTS FOR 1301 PARKS AND RECREATION		\$7,774.42
Fund:	<u>61 REGIONAL REVENUE WAGERING TAX</u>	
1702	WAGERING TAX	\$22,843.16
	Total for: INTERGOVERNMENTAL	\$22,843.16
TOTAL RECEIPTS FOR 61 REGIONAL REVENUE WAGERING TAX		\$22,843.16
Fund:	<u>213 EDIT</u>	
213	CEDIT INTERGOVERNMENTAL	\$25,731.05
	Total for: INTERGOVERNMENTAL	\$25,731.05
TOTAL RECEIPTS FOR 213 EDIT		\$25,731.05
Fund:	<u>2379 CUMULATIVE CAPL IMPRV</u>	
1504	CIGARETTE TAX DISTR-CCI FUND	\$5,905.71
	Total for: INTERGOVERNMENTAL	\$5,905.71
TOTAL RECEIPTS FOR 2379 CUMULATIVE CAPL IMPRV		\$5,905.71
Fund:	<u>300 PAYROLL</u>	
300	AGENCY FUND ADDITIONS	\$306,384.65
	Total for: OTHER FINANCING SOURCES	\$306,384.65
TOTAL RECEIPTS FOR 300 PAYROLL		\$306,384.65
Total Receipts:		\$1,042,953.46

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 69-3-854 PAGE: 1
COUNTY: RIPLEY COUNTY
UNIT NAME: MILAN CIVIL TOWN

Fund:	708 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$50,557.79
	CAPITAL OUTLAY		\$17,522.25
	TOTAL		\$68,080.04

Fund:	706 LOCAL ROAD AND STREET		
	OTHER SERVICES AND CHARGES		\$7,723.65
	CAPITAL OUTLAY		\$7,689.84
	TOTAL		\$15,413.49

Fund:	5 RIVERBOAT		
	OTHER DISBURSEMENTS		\$256,795.61
	TOTAL		\$256,795.61

Fund:	1301 PARKS AND RECREATION		
	OTHER SERVICES AND CHARGES		\$6,210.78
	CAPITAL OUTLAY		\$150.00
	TOTAL		\$6,360.78

Fund:	61 REGIONAL REVENUE WAGERING TAX		
	OTHER DISBURSEMENTS		\$15,398.97
	TOTAL		\$15,398.97

Fund:	213 EDIT		
	OTHER SERVICES AND CHARGES		\$11,042.93
	TOTAL		\$11,042.93

Fund:	2379 CUMULATIVE CAPL IMPRV		
	CAPITAL OUTLAY		\$9,075.00
	TOTAL		\$9,075.00

Fund:	300 PAYROLL		
	PURCHASE OF INVESTMENTS		\$306,384.65
	TOTAL		\$306,384.65

TOTAL DISBURSEMENTS:			\$688,551.47
-----------------------------	--	--	---------------------

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 69-3-854 PAGE: 1
COUNTY: RIPLEY COUNTY
UNIT NAME: MILAN CIVIL TOWN

Fund: 101 GENERAL

Dept: PERSONNEL

PERSONAL SERVICES	\$149,873.81
SUPPLIES	\$28,282.12
OTHER SERVICES AND CHARGES	\$159,466.15
CAPITAL OUTLAY	\$1,773.38

TOTAL	\$339,395.46
--------------	---------------------

BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$149,873.81
SUPPLIES	\$28,282.12
OTHER SERVICES AND CHARGES	\$159,466.15
CAPITAL OUTLAY	\$1,773.38
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

TOTAL GENERAL	\$339,395.46
----------------------	---------------------

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
6503 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	461 METERED-RESIDENTIAL	\$305,232.70
	NO FUNCTION NEEDED	6500 MISC. SERVICE REVENUES	\$17,434.07
	NO FUNCTION NEEDED	461 PENALTIES	\$1,980.80
	NO FUNCTION NEEDED	4616 OTHER REVENUE	\$900.00
	NO FUNCTION NEEDED	474 OTHER REVENUE	\$1,683.17
			\$327,230.74
Fund Total:			
6509 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	461 GUARANTEED REVENUES	\$12,433.99
	ADMINISTRATION AND GENERAL	4611 GUARANTEED REVENUES	\$12,433.99
			\$24,867.98
Fund Total:			
6201 WASTEWATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	5211 METERED-RESIDENTIAL	\$417,562.65
	COLLECTION SYSTEM-OPERATIONS	5213 PENALTIES	\$10,231.90
	COLLECTION SYSTEM-OPERATIONS	462 SEWER CONNECTION FEES	\$800.00
	COLLECTION SYSTEM-OPERATIONS	536 OTHER REVENUE	\$1,586.46
	COLLECTION SYSTEM-OPERATIONS	5206 OTHER REVENUE	\$177,447.87
			\$607,628.88
Fund Total:			
6281 WASTEWATER UTIL-BOND AND INTEREST	ADMINISTRATION AND GENERAL	5204 TRANSFER PER BOND ORDINANCE	\$163,200.00
	ADMINISTRATION AND GENERAL	5206 TRANSFER OF FUNDS-OTHER	\$3,681.88
			\$166,881.88
Fund Total:			
6202 WASTEWATER UTILITY-DEBT RESERVE	ADMINISTRATION AND GENERAL	6500 TRANSFER OF FUNDS-OTHER	\$2,773.22
			\$2,773.22
Fund Total:			
Total REVENUES:			\$1,129,382.70

EXPENDITURES

6503 WATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	601 SALARIES AND WAGES-EMPLOYEES	\$44,898.84
	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-OFFICERS, DIRECTORS	\$13,702.00
	ADMINISTRATION AND GENERAL	604 EMPLOYEE PENSIONS AND BENEFITS	\$8,693.51
	ADMINISTRATION AND GENERAL	610 PURCHASED WATER	\$175,798.31
	ADMINISTRATION AND GENERAL	615 PURCHASED POWER	\$1,603.38
	ADMINISTRATION AND GENERAL	616 FUEL FOR POWER PRODUCTION	\$3,837.41
	ADMINISTRATION AND GENERAL	620 MATERIALS AND SUPPLIES	\$18,509.81
	ADMINISTRATION AND GENERAL	630 CONTRACTUAL SERVICES-ENGINEERING	\$15,694.82
	ADMINISTRATION AND GENERAL	650 TRANSPORTATION EXPENSE	\$2,839.67
	ADMINISTRATION AND GENERAL	655 INSURANCE-OTHER	\$9,886.36
	ADMINISTRATION AND GENERAL	640 RENTS	\$1,275.75
	ADMINISTRATION AND GENERAL	675 MISCELLANEOUS	\$501.85
	ADMINISTRATION AND GENERAL	50200 MISCELLANEOUS	\$23,307.42

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Expense Category Total:

\$320,549.13

Fund Total:

\$320,549.13

Fund Name	Expense Category	Account Title	Amount
6509 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	50100 GUARANTEED DEPOSIT REFUNDS	\$12,981.02
Expense Category Total:			\$12,981.02
Fund Total:			\$12,981.02
6201 WASTEWATER UTILITY-OPERATING	COLLECTION SYSTEM-OPERATIONS	701 SALARIES AND WAGES-EMPLOYEES	\$57,554.13
	COLLECTION SYSTEM-OPERATIONS	703 SALARIES AND WAGES-OFFICERS, DIRECTORS	\$13,702.00
	COLLECTION SYSTEM-OPERATIONS	704 EMPLOYEE PENSIONS AND BENEFITS	\$71,474.85
	COLLECTION SYSTEM-OPERATIONS	715 PURCHASED POWER	\$32,084.35
	COLLECTION SYSTEM-OPERATIONS	718 CHEMICALS	\$1,118.58
	COLLECTION SYSTEM-OPERATIONS	720 MATERIALS AND SUPPLIES	\$27,039.78
	COLLECTION SYSTEM-OPERATIONS	716 PURCHASED GAS	\$4,786.30
	COLLECTION SYSTEM-OPERATIONS	731 CONTRACTUAL SERVICES-ENGINEERING	\$262,189.01
	COLLECTION SYSTEM-OPERATIONS	750 TRANSPORTATION EXPENSE	\$2,819.67
	COLLECTION SYSTEM-OPERATIONS	756 INSURANCE-OTHER	\$12,272.40
	COLLECTION SYSTEM-OPERATIONS	741 RENTS	\$1,587.63
	COLLECTION SYSTEM-OPERATIONS	775 MISCELLANEOUS	\$79.06
	COLLECTION SYSTEM-OPERATIONS	60200 MISCELLANEOUS	\$163,200.00
Expense Category Total:			\$649,907.76
Fund Total:			\$649,907.76
6281 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	60100 TRANSFERS PER BOND ORDINANCE	\$161,233.50
Expense Category Total:			\$161,233.50
Fund Total:			\$161,233.50
6202 WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	50200 OTHER DISBURSEMENTS	\$17,177.51
Expense Category Total:			\$17,177.51
Fund Total:			\$17,177.51
Total EXPENDITURES:			\$1,161,848.92

PART 5 - CASH AND INVESTMENTS
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		UTILITY CLEARING	7450556	\$0.00			\$20,304.41
		CIVIL TOWN	74501131	\$0.00			\$372,525.31
		PAYROLL	74501123	\$0.00			\$0.00
		WATER UTILITY	74501158	\$0.00			\$180,265.36
		SEWER UTILITY	74501166	\$0.00			\$124,954.28
		UTILITY CLEARING	74502556	\$0.00			\$20,304.41
		REGIONAL REVENUE SHARING	74517985	\$0.00			\$963,842.80
		BOND_INTEREST SINKING	7652061461	\$0.00			\$199,208.70
		DEBT SERVICE_RESERVE	7652061453	\$0.00			\$163,384.81

Total CASH: **\$2,044,790.08**

Total Cash and Investments: **\$2,044,790.08**

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILAN CIVIL TOWN
COUNTY: RIPLEY COUNTY

ID: 69-3-854

PAGE: 1

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

OUTSTANDING 1-1- (BEGINNING YEAR)

PRINCIPAL ISSUED DURING YEAR

PRINCIPAL RETIRED DURING YEAR

OUTSTANDING 12-31- (ENDING YEAR)

INTEREST PAID DURING (FULL YEAR)

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO
OTHER GOVERNMENTAL UNITS FOR:

FIRE PROTECTION	\$12,000.00
TRASH COLLECTION	\$58,005.97
HOUSING RENEWAL	\$1,500.00
ALL OTHER LOCAL	\$12,000.00

TOTAL PAID TO LOCAL GOVERNMENTS	\$83,505.97
---------------------------------	-------------

TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$83,505.97
---	-------------

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILAN CIVIL TOWN

ID: 69-3-854

COUNTY: RIPLEY COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
------------------------	----------------------	---------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILAN CIVIL TOWN

ID: 69-3-854

COUNTY: RIPLEY COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
-------------------------	---------------------	---------------------	---------------------	-------------------	-----------------	----------------------

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 10 - REPORT ON CAPITAL ASSETS
FOR THE FISCAL YEAR ENDING 2008

COUNTY: RIPLEY COUNTY
UNIT NAME: MILAN CIVIL TOWN

ID: 69-3-854
PAGE: 1

BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: MILAN CIVIL TOWN

ID: 69-3-854

COUNTY: RIPLEY COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
-------------------	-------------	----------------	----------------------------	----------------------------------	---------------------	-------------------------------	---------------