

FEDERAL IDENTIFICATION NUMBER:
35-6001140

STATE OF INDIANA
STATE BOARD OF ACCOUNTS
302 W. WASHINGTON ST., E418
INDIANAPOLIS, IN 46204-2765
TELEPHONE: (317) 232-2513

UNIT NAME:
NEW ROSS CIVIL TOWN

COUNTY:
MONTGOMERY COUNTY

ID: 54-3-960
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT
PRESCRIBED BY
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

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- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
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- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
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- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: _____

PRINTED NAME OF OFFICIAL: REBECCA LOWE

ADDRESS: PO BOX 156

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (765) 723-1154

TITLE: CLERK-TREASURER

DATE SIGNED: _____

CITY: NEW ROSS

ZIP: 47968-0000

*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: NEW ROSS CIVIL TOWN

ID: 54-3-960

CASH UNITS ONLY

COUNTY: MONTGOMERY COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: GENERAL						
CCD	\$9,452.54	\$2,385.17	\$0.00	\$11,837.71	\$0.00	\$11,837.71
CCIF	\$2,091.37	\$1,086.18	\$330.00	\$2,847.55	\$0.00	\$2,847.55
LRS	\$10,314.00	\$1,747.04	\$0.00	\$12,061.04	\$0.00	\$12,061.04
MOTOR VEHICLE	\$21,123.59	\$23,313.33	\$12,626.09	\$31,810.83	\$0.00	\$31,810.83
TOWN GENERAL	\$60,591.44	\$59,672.76	\$47,207.79	\$73,056.41	\$0.00	\$73,056.41
Total by Fund Type:	\$103,572.94	\$88,204.48	\$60,163.88	\$131,613.54	\$0.00	\$131,613.54

Subtotal All Funds:	\$103,572.94	\$88,204.48	\$60,163.88	\$131,613.54	\$0.00	\$131,613.54
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Section II

Less:

Investment Sales	\$0.00		
Investment Purchases			\$0.00
Transfers In	\$0.00		
Transfers Out			\$0.00
Net Receipts and Disbursements	\$88,204.48	\$60,163.88	

CASH AND INVESTMENTS ON PART 4 ARE 0.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

CASH UNITS ONLY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
Section I						
FUND TYPE: ENTERPRISE						
ELECTRIC UTILITY-CUSTOMER DEPOSIT	\$6,531.50	\$2,820.00	\$1,125.00	\$8,226.50	\$2,500.00	\$10,726.50
ELECTRIC UTILITY-DEBT RESERVE	\$7,851.07	\$0.00	\$0.00	\$7,851.07	\$0.00	\$7,851.07
ELECTRIC UTILITY-DEPREC/IMPROVE	\$4,876.63	\$0.00	\$3,719.14	\$1,157.49	\$0.00	\$1,157.49
ELECTRIC UTILITY-OPERATING	\$90,268.59	\$236,046.71	\$224,780.36	\$101,534.94	\$110,000.00	\$211,534.94
TRASH UTILITY-OPERATING	\$1,423.10	\$17,621.51	\$14,710.08	\$4,334.53	\$0.00	\$4,334.53
WASTEWATER UTILITY-DEBT RESERVE	\$19,010.61	\$4,086.61	\$0.00	\$23,097.22	\$0.00	\$23,097.22
WASTEWATER UTILITY-DEPREC/IMPROVE	\$18,833.25	\$4,086.61	\$0.00	\$22,919.86	\$0.00	\$22,919.86
WASTEWATER UTILITY-OPERATING	\$76,859.73	\$83,069.21	\$94,643.41	\$65,285.53	\$0.00	\$65,285.53
WASTEWATER UTILITY-OTHER #1	\$20,508.13	\$40,866.34	\$39,407.56	\$21,966.91	\$50,000.00	\$71,966.91
Total by Fund Type:	\$246,162.61	\$388,596.99	\$378,385.55	\$256,374.05	\$162,500.00	\$418,874.05
Subtotal All Funds:	\$246,162.61	\$388,596.99	\$378,385.55	\$256,374.05	\$162,500.00	\$418,874.05

Section II

Less:

Investment Sales	\$0.00		
Investment Purchases			\$0.00
Transfers In	\$49,039.56		
Transfers Out			\$49,039.56
Net Receipts and Disbursements	\$339,557.43	\$329,345.99	

CASH AND INVESTMENTS ON PART 4 ARE 162500.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.

UNIT NAME: NEW ROSS CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: MONTGOMERY COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>MOTOR VEHICLE</u>	
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$9,865.28
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$9,865.28
WHEEL TAX INTERGOVERNMENTAL	\$3,582.77
Total for: INTERGOVERNMENTAL	\$23,313.33
TOTAL RECEIPTS FOR MOTOR VEHICLE	\$23,313.33
Fund: <u>CCIF</u>	
CIGARETTE TAX DISTR-CCI FUND	\$1,086.18
Total for: INTERGOVERNMENTAL	\$1,086.18
TOTAL RECEIPTS FOR CCIF	\$1,086.18
Fund: <u>LRS</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$1,747.04
Total for: INTERGOVERNMENTAL	\$1,747.04
TOTAL RECEIPTS FOR LRS	\$1,747.04
Fund: <u>CCD</u>	
GENERAL PROPERTY TAXES	\$2,385.17
Total for: TAXES	\$2,385.17
TOTAL RECEIPTS FOR CCD	\$2,385.17
Fund: <u>TOWN GENERAL</u>	
GENERAL PROPERTY TAXES	\$41,160.46
Total for: TAXES	\$41,160.46
ABC EXCISE TAX DISTRIBUTION	\$330.00
LIQUOR GALLONAGE TAX DISTRIBUTION	\$675.98
CIGARETTE TAX DISTR-GENERAL FUND	\$296.23
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$844.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$1,190.53
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$194.34
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$8,378.26
RIVERBOAT REVENUE SHARING	\$2,095.20
Total for: INTERGOVERNMENTAL	\$14,004.54
INTEREST EARNED	\$797.45
MISCELLANEOUS REVENUE-OTHER	\$3,710.31
Total for: MISCELLANEOUS	\$4,507.76
TRANSFER OF FUNDS-OTHER	\$0.00
Total for: OTHER FINANCING SOURCES	\$0.00

UNIT NAME: NEW ROSS CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: MONTGOMERY COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>TOWN GENERAL</u>	
TOTAL RECEIPTS FOR TOWN GENERAL	\$59,672.76
Total Receipts:	\$88,204.48

(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3A- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 54-3-960 PAGE: 1
COUNTY: MONTGOMERY COUNTY
UNIT NAME: NEW ROSS CIVIL TOWN

Fund:	MOTOR VEHICLE		
	PERSONAL SERVICES		\$7,633.08
	OTHER SERVICES AND CHARGES		\$4,993.01
	TOTAL		\$12,626.09

Fund:	CCIF		
	CAPITAL OUTLAY		\$330.00
	TOTAL		\$330.00

Fund:	TOWN GENERAL		
	PERSONAL SERVICES		\$12,494.28
	SUPPLIES		\$28.06
	OTHER SERVICES AND CHARGES		\$30,776.43
	CAPITAL OUTLAY		\$3,909.02
	TOTAL		\$47,207.79

TOTAL DISBURSEMENTS:			\$60,163.88
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(CTAR-1) ANNUAL FINANCIAL REPORT
PART 3B- DISBURSEMENTS
FOR THE FISCAL YEAR ENDING 2008

ID: 54-3-960 PAGE: 1

COUNTY: MONTGOMERY COUNTY

UNIT NAME: NEW ROSS CIVIL TOWN

Fund:		
Dept:		
		\$0.00
TOTAL		\$0.00

PERSONAL SERVICES	\$0.00
SUPPLIES	\$0.00
OTHER SERVICES AND CHARGES	\$0.00
CAPITAL OUTLAY	\$0.00
OTHER DISBURSEMENTS	\$0.00
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

\$0.00

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

REVENUES

Fund Name	Expense Category	Account Title	Amount
WASTEWATER UTILITY-OPERATING <i>Fund Total:</i>	NO FUNCTION NEEDED	UTILITY COLLECTIONS	\$83,069.21 \$83,069.21
WASTEWATER UTILITY-DEPREC/IMPROVE <i>Fund Total:</i>	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$4,086.61 \$4,086.61
WASTEWATER UTILITY-OTHER #1 <i>Fund Total:</i>	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$40,866.34 \$40,866.34
WASTEWATER UTILITY-DEBT RESERVE <i>Fund Total:</i>	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$4,086.61 \$4,086.61
TRASH UTILITY-OPERATING <i>Fund Total:</i>	NO FUNCTION NEEDED	GARBAGE AND TRASH COLLECTION FEE	\$17,621.51 \$17,621.51
ELECTRIC UTILITY-OPERATING <i>Fund Total:</i>	NO FUNCTION NEEDED NO FUNCTION NEEDED	METERED-RESIDENTIAL MISC. SERVICE REVENUES	\$228,409.08 \$7,637.63 \$236,046.71
ELECTRIC UTILITY-CUSTOMER DEPOSIT <i>Fund Total:</i>	NO FUNCTION NEEDED	GUARANTEED REVENUES	\$2,820.00 \$2,820.00
Total REVENUES:			\$388,596.99

EXPENDITURES

WASTEWATER UTILITY-OPERATING <i>Expense Category Total:</i>	GENERAL CATEGORIES GENERAL CATEGORIES GENERAL CATEGORIES	ADMINISTRATIVE AND GENERAL SALARIES GENERATION EXPENSE INSURANCE-GENERAL LIABILITY	\$15,408.91 \$26,877.61 \$3,317.33 \$45,603.85
<i>Expense Category Total:</i> <i>Fund Total:</i>	NO FUNCTION NEEDED	TRANSFER OF FUNDS-OTHER	\$49,039.56 \$49,039.56 \$94,643.41
WASTEWATER UTILITY-OTHER #1 <i>Expense Category Total:</i> <i>Fund Total:</i>	DISTRIBUTION	MISCELLANEOUS	\$39,407.56 \$39,407.56 \$39,407.56
TRASH UTILITY-OPERATING <i>Expense Category Total:</i> <i>Fund Total:</i>	DISTRIBUTION	CONTRACTUAL SERVICES-OTHER	\$14,710.08 \$14,710.08 \$14,710.08

PART 4 - MUNICIPAL UTILITY REPORT
FOR THE FISCAL YEAR ENDING 2008

Fund Name	Expense Category	Account Title	Amount
ELECTRIC UTILITY-OPERATING	DISTRIBUTION	ADMINISTRATIVE AND GENERAL SALARIES	\$83,384.80
	DISTRIBUTION	PURCHASED POWER	\$141,216.04
	DISTRIBUTION	ELECTRIC EXPENSE	\$179.52
	Expense Category Total:		\$224,780.36
	Fund Total:		\$224,780.36
ELECTRIC UTILITY-DEPREC/IMPROVE	DISTRIBUTION	DEPRECIATION AND AMORTIZATION	\$3,719.14
	Expense Category Total:		\$3,719.14
	Fund Total:		\$3,719.14
ELECTRIC UTILITY-CUSTOMER DEPOSIT	CUSTOMER ACCOUNTS	CUSTOMER INSTALLATIONS	\$1,125.00
	Expense Category Total:		\$1,125.00
	Fund Total:		\$1,125.00
Total EXPENDITURES:			\$378,385.55

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
12/01/2007	WASTEWATER UTILITY-OTHER #1	CERTIFICATE OF DEPOSIT	9882	\$0.00	12/31/2009	4.00	\$50,000.00
Total by Fund:							\$50,000.00
12/01/2007	ELECTRIC UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	6539	\$0.00	12/31/2009	51.25	\$60,000.00
12/01/2007	ELECTRIC UTILITY-OPERATI NG	CERTIFICATE OF DEPOSIT	9883	\$0.00	12/31/2009	4.00	\$50,000.00
Total by Fund:							\$110,000.00
12/01/2007	ELECTRIC UTILITY-CUSTOM ER DEPOSIT	CERTIFICATE OF DEPOSIT	5718	\$0.00	12/31/2009	7.00	\$2,500.00
Total by Fund:							\$2,500.00
Total INVESTMENTS:							\$162,500.00
Total Cash and Investments:							\$162,500.00

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$664,320.68
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$10,800.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$653,520.68
INTEREST PAID DURING 2008 (FULL YEAR)	\$28,607.10

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: NEW ROSS CIVIL TOWN

ID: 54-3-960

COUNTY: MONTGOMERY COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: NEW ROSS CIVIL TOWN

ID: 54-3-960

COUNTY: MONTGOMERY COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT
 PART 10 - REPORT ON CAPITAL ASSETS
 FOR THE FISCAL YEAR ENDING 2008

COUNTY: MONTGOMERY COUNTY
 UNIT NAME: NEW ROSS CIVIL TOWN

ID: 54-3-960
 PAGE: 1

	TOWN GENERAL	WASTEWATER UTILITY-OPERATING	ELECTRIC UTILITY-OPERATING
BALANCE, JANUARY 1	\$180,522.00	\$2,283,442.00	\$117,298.00
<u>ADDITIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL ADDITIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<u>REDUCTIONS:</u>			
LAND	\$0.00	\$0.00	\$0.00
INFRASTRUCTURE	\$0.00	\$0.00	\$0.00
BUILDINGS	\$0.00	\$0.00	\$0.00
IMPROVEMENTS OTHER THAN BUILDINGS	\$0.00	\$0.00	\$0.00
MACHINERY AND EQUIPMENT	\$0.00	\$0.00	\$0.00
CONSTRUCTION IN PROGRESS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
TOTAL REDUCTIONS	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
BALANCE, DECEMBER 31	<u>\$180,522.00</u>	<u>\$2,283,442.00</u>	<u>\$117,298.00</u>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: NEW ROSS CIVIL TOWN

ID: 54-3-960

COUNTY: MONTGOMERY COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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