

FEDERAL IDENTIFICATION NUMBER:  
35-6001199

STATE OF INDIANA  
STATE BOARD OF ACCOUNTS  
302 W. WASHINGTON ST., E418  
INDIANAPOLIS, IN 46204-2765  
TELEPHONE: (317) 232-2513

UNIT NAME:  
SHOALS CIVIL TOWN

COUNTY:  
MARTIN COUNTY

ID: 51-3-781  
(State Board of Accounts USE ONLY)

ANNUAL CITY AND TOWN FINANCIAL REPORT  
PRESCRIBED BY  
THE STATE BOARD OF ACCOUNTS

CTAR-1 (REVISED 2003)

FOR THE FISCAL YEAR THAT ENDED 2008

CONTENTS:

- PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES AND INVESTMENT BALANCES
- PART 2 - RECEIPT REPORT - ACTUAL RECEIPTS BY FUND
- PART 3 - DISBURSEMENTS REPORT BY FUND AND DEPARTMENT
- PART 4 - MUNICIPAL UTILITIES REPORT: WATER, WASTEWATER, ELECTRIC, GAS, PUBLIC  
TRANSPORTATION, TRASH COLLECTION
- PART 5 - CASH AND INVESTMENTS
- PART 6 - LONG-TERM INDEBTEDNESS
- PART 7 - INTERGOVERNMENTAL EXPENDITURES
- PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS
- PART 9 - STATEMENT OF STATE GRANT RECEIPTS
- PART 10 - REPORT OF CAPITAL ASSETS
- PART 11 - REPORT OF FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES

CERTIFICATION: This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: \_\_\_\_\_

TITLE: CLERK/TREASURER

PRINTED NAME OF OFFICIAL: LORI BUTLER

DATE SIGNED: \_\_\_\_\_

ADDRESS: 201 WATER STREET

CITY: SHOALS

P.O. BOX 1078

TELEPHONE (BETWEEN THE HOURS OF 8:30 AM AND 4:00 PM): (812) 247-2110

ZIP: 47581-0000

\*If the unit of government, or departments thereof, has more than one Federal Identification Number, please list on a separate sheet and attach to this report (1) the assigned number(s), (2) the name or department identified by this number(s), and (3) corresponding address(es).

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781

**CASH UNITS ONLY**

COUNTY: MARTIN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: GENERAL</b>						
101 GENERAL	\$188,676.57	\$364,044.41	\$334,293.55	\$218,427.43	\$1,500.00	\$219,927.43
<b>Total by Fund Type:</b>	<b>\$188,676.57</b>	<b>\$364,044.41</b>	<b>\$334,293.55</b>	<b>\$218,427.43</b>	<b>\$1,500.00</b>	<b>\$219,927.43</b>
<b>FUND TYPE: SPECIAL REVENUE</b>						
1154 LAW ENFORCEMENT CONTINUING ED LEVY EXCESS	\$4,431.44	\$130.00	\$1,157.69	\$3,403.75	\$0.00	\$3,403.75
706 LOCAL ROAD AND STREET	\$5,910.26	\$3,918.86	\$5,330.07	\$4,499.05	\$0.00	\$4,499.05
708 MOTOR VEHICLE HIGHWAY	\$31,135.15	\$50,588.02	\$41,492.98	\$40,230.19	\$0.00	\$40,230.19
61 RAINY DAY	\$6,456.00	\$8,311.70	\$2,000.00	\$12,767.70	\$0.00	\$12,767.70
<b>Total by Fund Type:</b>	<b>\$53,876.85</b>	<b>\$62,948.58</b>	<b>\$49,980.74</b>	<b>\$66,844.69</b>	<b>\$0.00</b>	<b>\$66,844.69</b>
<b>FUND TYPE: CAPITAL PROJECTS</b>						
2411 CO ECONOMIC DEVELOPMENT INCOME TAX	\$83,423.51	\$406,134.33	\$439,557.33	\$50,000.51	\$0.00	\$50,000.51
2379 CUMULATIVE CAPITAL IMPROVEMENT	\$4,871.11	\$1,245.47	\$0.00	\$6,116.58	\$0.00	\$6,116.58
<b>Total by Fund Type:</b>	<b>\$88,294.62</b>	<b>\$407,379.80</b>	<b>\$439,557.33</b>	<b>\$56,117.09</b>	<b>\$0.00</b>	<b>\$56,117.09</b>
<b>FUND TYPE: AGENCY</b>						
300 PAYROLL	\$159.86	\$186,059.17	\$185,874.98	\$344.05	\$0.00	\$344.05
<b>Total by Fund Type:</b>	<b>\$159.86</b>	<b>\$186,059.17</b>	<b>\$185,874.98</b>	<b>\$344.05</b>	<b>\$0.00</b>	<b>\$344.05</b>

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781

**CASH UNITS ONLY**

COUNTY: MARTIN COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(CITY/TOWN ONLY)

FOR THE FISCAL YEAR ENDING 2008

PAGE: 2

<u>Funds</u>	Beginning Cash Fund Balances <u>01/01/2008</u>	2008 <u>Receipts</u>	2008 <u>Disbursements</u>	Ending Cash Fund Balances <u>12/31/2008</u>	Investments <u>at 12/31/2008</u>	Total Cash and Investments <u>at 12/31/2008</u>
<b>Section I</b>						
<b>Subtotal All Funds:</b>	<b>\$331,007.90</b>	<b>\$1,020,431.96</b>	<b>\$1,009,706.60</b>	<b>\$341,733.26</b>	<b>\$1,500.00</b>	<b>\$343,233.26</b>
<b>Section II</b>						
Less:						
Investment Sales		\$0.00				
Investment Purchases				\$0.00		
Transfers In		\$0.00				
Transfers Out				\$0.00		
Net Receipts and Disbursements		\$1,020,431.96	\$1,009,706.60			

**CASH AND INVESTMENTS ON PART 4 ARE 1500.00! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

**CASH UNITS ONLY**

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES(UTILITIES ONLY)

FOR THE FISCAL YEAR ENDING 2008

<u>Funds</u>	<u>Beginning Cash Fund Balances 01/01/2008</u>	<u>2008 Receipts</u>	<u>2008 Disbursements</u>	<u>Ending Cash Fund Balances 12/31/2008</u>	<u>Investments at 12/31/2008</u>	<u>Total Cash and Investments at 12/31/2008</u>
<b>Section I</b>						
<b>FUND TYPE: ENTERPRISE</b>						
6281 WASTEWATER UTIL-BOND AND INTEREST	\$22,619.76	\$30,800.00	\$31,892.50	\$21,527.26	\$0.00	\$21,527.26
6209 WASTEWATER UTILITY-DEBT RESERVE	\$15,184.00	\$3,212.00	\$0.00	\$18,396.00	\$0.00	\$18,396.00
6201 WASTEWATER UTILITY-OPERATING	\$155,609.21	\$172,937.86	\$140,451.18	\$188,095.89	\$0.00	\$188,095.89
6509 WATER UTILITY-CUSTOMER DEPOSIT	\$21,442.09	\$4,736.45	\$2,366.52	\$23,812.02	\$4,324.92	\$28,136.94
6508 WATER UTILITY-DEPRECIATION/IMPROVE	\$9,353.17	\$348.35	\$0.00	\$9,701.52	\$0.00	\$9,701.52
6503 WATER UTILITY-OPERATING	\$33,971.85	\$104,292.32	\$92,042.88	\$46,221.29	\$10,819.66	\$57,040.95
<b>Total by Fund Type:</b>	<b>\$258,180.08</b>	<b>\$316,326.98</b>	<b>\$266,753.08</b>	<b>\$307,753.98</b>	<b>\$15,144.58</b>	<b>\$322,898.56</b>

<b>Subtotal All Funds:</b>	<b>\$258,180.08</b>	<b>\$316,326.98</b>	<b>\$266,753.08</b>	<b>\$307,753.98</b>	<b>\$15,144.58</b>	<b>\$322,898.56</b>
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**Section II**

Less:

Investment Sales	\$0.00					
Investment Purchases				\$0.00		
Transfers In		\$34,012.00				
Transfers Out				\$34,012.00		
<b>Net Receipts and Disbursements</b>		<b>\$282,314.98</b>		<b>\$232,741.08</b>		

**CASH AND INVESTMENTS ON PART 4 ARE 15144.58! MUST EQUAL ENDING CASH AND INVESTMENTS ON THIS PAGE! PLEASE CORRECT.**

UNIT NAME: SHOALS CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: MARTIN COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>101 GENERAL</u>	
GENERAL PROPERTY TAXES	\$192,686.41
<b>Total for: TAXES</b>	<b>\$192,686.41</b>
GUN PERMITS	\$15.00
<b>Total for: LICENSES AND PERMITS</b>	<b>\$15.00</b>
STATE GRANTS-OTHER	\$2,667.00
ABC EXCISE TAX DISTRIBUTION	\$1,633.29
CIGARETTE TAX DISTR-GENERAL FUND	\$2,094.67
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$5,179.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$12,372.85
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$3,199.72
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$66,774.00
RIVERBOAT REVENUE SHARING	\$5,062.36
INTERGOVERNMENTAL REVENUE, OTHER	\$907.50
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$99,890.39</b>
FIRE PROTECTION CONTRACTS	\$9,000.00
SALE OF CEMETERY LOTS	\$4,500.00
OPENING AND CLOSING GRAVES	\$10,475.00
CABLE TV RECEIPTS	\$885.59
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$24,860.59</b>
INTEREST EARNED	\$2,415.01
RENTAL OF PROPERTY	\$450.00
CONTRIBUTIONS AND DONATIONS	\$10,417.00
CONTRIBUTIONS AND DONATIONS	\$9,200.00
PLAN MEMBERS CONTRIBUTIONS	\$1,420.00
MISCELLANEOUS REVENUE-OTHER	\$1,332.00
MISCELLANEOUS REVENUE-OTHER	\$334.49
MISCELLANEOUS REVENUE-OTHER	\$16.60
MISCELLANEOUS REVENUE-OTHER	\$1,122.67
MISCELLANEOUS REVENUE-OTHER	\$19,884.25
<b>Total for: MISCELLANEOUS</b>	<b>\$46,592.02</b>
<b>TOTAL RECEIPTS FOR 101 GENERAL</b>	<b>\$364,044.41</b>
Fund: <u>708 MOTOR VEHICLE HIGHWAY</u>	
GENERAL PROPERTY TAXES	\$16,191.60
<b>Total for: TAXES</b>	<b>\$16,191.60</b>
MOTOR VEHICLE HIGHWAY DISTRIBUTION	\$19,851.70
FINANCIAL INSTITUTION TAX INTERGOVERNMENTAL	\$625.00
AUTO AND AIRCRAFT EXCISE TAX INTERGOVERNMENTAL	\$6,670.87
COMMERCIAL VEHICLE EXCISE TAX INTERGOVERNMENTAL	\$386.28

UNIT NAME: SHOALS CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: MARTIN COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>708 MOTOR VEHICLE HIGHWAY</u>	
MAJOR MOVES MVH	\$1,862.57
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$29,396.42</b>
CONTRIBUTIONS AND DONATIONS	\$5,000.00
<b>Total for: MISCELLANEOUS</b>	<b>\$5,000.00</b>
<b>TOTAL RECEIPTS FOR 708 MOTOR VEHICLE HIGHWAY</b>	<b>\$50,588.02</b>
Fund: <u>706 LOCAL ROAD AND STREET</u>	
LOCAL ROAD AND STREET DISTRIBUTION	\$3,918.86
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$3,918.86</b>
<b>TOTAL RECEIPTS FOR 706 LOCAL ROAD AND STREET</b>	<b>\$3,918.86</b>
Fund: <u>1154 LAW ENFORCEMENT CONTINUING ED</u>	
GUN PERMITS	\$115.00
<b>Total for: LICENSES AND PERMITS</b>	<b>\$115.00</b>
POLICE REPORTS	\$15.00
<b>Total for: CHARGES FOR SERVICES</b>	<b>\$15.00</b>
<b>TOTAL RECEIPTS FOR 1154 LAW ENFORCEMENT CONTINUING ED</b>	<b>\$130.00</b>
Fund: <u>61 RAINY DAY</u>	
COUNTY OPTION INCOME TAX INTERGOVERNMENTAL	\$6,334.31
CEDIT INTERGOVERNMENTAL	\$1,977.39
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$8,311.70</b>
<b>TOTAL RECEIPTS FOR 61 RAINY DAY</b>	<b>\$8,311.70</b>
Fund: <u>2411 CO ECONOMIC DEVELOPMENT INCOME TAX</u>	
FEDERAL GRANTS-OTHER	\$379,223.33
CEDIT INTERGOVERNMENTAL	\$19,711.00
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$398,934.33</b>
CONTRIBUTIONS AND DONATIONS	\$7,200.00
<b>Total for: MISCELLANEOUS</b>	<b>\$7,200.00</b>
<b>TOTAL RECEIPTS FOR 2411 CO ECONOMIC DEVELOPMENT INCOME TAX</b>	<b>\$406,134.33</b>
Fund: <u>2379 CUMULATIVE CAPITAL IMPROVEMENT</u>	
CIGARETTE TAX DISTR-CCI FUND	\$1,245.47
<b>Total for: INTERGOVERNMENTAL</b>	<b>\$1,245.47</b>
<b>TOTAL RECEIPTS FOR 2379 CUMULATIVE CAPITAL IMPROVEMENT</b>	<b>\$1,245.47</b>
Fund: <u>300 PAYROLL</u>	

UNIT NAME: SHOALS CIVIL TOWN

PART 2 - RECEIPTS

COUNTY: MARTIN COUNTY

FOR THE FISCAL YEAR ENDING 2008

<u>Title</u>	<u>Amount</u>
Fund: <u>300 PAYROLL</u>	
AGENCY FUND ADDITIONS	\$186,059.17
<b>Total for: OTHER FINANCING SOURCES</b>	<b>\$186,059.17</b>
<b>TOTAL RECEIPTS FOR 300 PAYROLL</b>	<b>\$186,059.17</b>
<b>Total Receipts:</b>	<b>\$1,020,431.96</b>

(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3A- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 51-3-781 PAGE: 1  
COUNTY: MARTIN COUNTY  
UNIT NAME: SHOALS CIVIL TOWN

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Fund:	708 MOTOR VEHICLE HIGHWAY		
	PERSONAL SERVICES		\$29,305.44
	SUPPLIES		\$7,187.54
	OTHER DISBURSEMENTS		\$5,000.00
	<b>TOTAL</b>		<b>\$41,492.98</b>

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Fund:	706 LOCAL ROAD AND STREET		
	SUPPLIES		\$5,330.07
	<b>TOTAL</b>		<b>\$5,330.07</b>

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Fund:	1154 LAW ENFORCEMENT CONTINUING ED		
	SUPPLIES		\$1,157.69
	<b>TOTAL</b>		<b>\$1,157.69</b>

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Fund:	61 RAINY DAY		
	CAPITAL OUTLAY		\$2,000.00
	<b>TOTAL</b>		<b>\$2,000.00</b>

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Fund:	2411 CO ECONOMIC DEVELOPMENT INCOME TAX		
	CAPITAL OUTLAY		\$60,334.00
	OTHER DISBURSEMENTS		\$379,223.33
	<b>TOTAL</b>		<b>\$439,557.33</b>

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Fund:	300 PAYROLL		
	AGENCY FUND DEDUCTIONS		\$185,874.98
	<b>TOTAL</b>		<b>\$185,874.98</b>

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<b>TOTAL DISBURSEMENTS:</b>			<b>\$675,413.05</b>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 3B- DISBURSEMENTS  
FOR THE FISCAL YEAR ENDING 2008

ID: 51-3-781 PAGE: 1  
COUNTY: MARTIN COUNTY  
UNIT NAME: SHOALS CIVIL TOWN

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Fund: 101 GENERAL

Dept: GENERAL GOVERNMENT EXPENSE

PERSONAL SERVICES	\$136,951.95
SUPPLIES	\$29,719.74
OTHER SERVICES AND CHARGES	\$90,002.17
CAPITAL OUTLAY	\$28,997.00
OTHER DISBURSEMENTS	\$48,622.69

**TOTAL** **\$334,293.55**

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BY OBJECT FOR GENERAL

PERSONAL SERVICES	\$136,951.95
SUPPLIES	\$29,719.74
OTHER SERVICES AND CHARGES	\$90,002.17
CAPITAL OUTLAY	\$28,997.00
OTHER DISBURSEMENTS	\$48,622.69
TRANSFER OF FUNDS	\$0.00
PURCHASE OF INVESTMENTS	\$0.00

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**TOTAL GENERAL** **\$334,293.55**

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

**REVENUES**

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
6503 WATER UTILITY-OPERATING	NO FUNCTION NEEDED	METERED-RESIDENTIAL	\$86,587.22
	NO FUNCTION NEEDED	FIRE PROTECTION-PUBLIC	\$15,239.28
	NO FUNCTION NEEDED	OTHER REVENUE	\$2,070.76
	NO FUNCTION NEEDED	INTEREST EARNED	\$395.06
<b>Fund Total:</b>			<b>\$104,292.32</b>
6508 WATER UTILITY-DEPRECIATION/IMPROVE	NO FUNCTION NEEDED	INTEREST EARNED	\$348.35
<b>Fund Total:</b>			<b>\$348.35</b>
6509 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	GUARANTEED REVENUES	\$4,650.00
	NO FUNCTION NEEDED	INTEREST EARNED	\$86.45
<b>Fund Total:</b>			<b>\$4,736.45</b>
6201 WASTEWATER UTILITY-OPERATING	NO FUNCTION NEEDED	UNMETERED SALES-RESIDENTIAL	\$159,627.72
	NO FUNCTION NEEDED	OTHER REVENUE	\$11,750.00
	NO FUNCTION NEEDED	OTHER REVENUE	\$671.28
	NO FUNCTION NEEDED	OTHER REVENUE	\$10.84
	NO FUNCTION NEEDED	INTEREST EARNED	\$878.02
<b>Fund Total:</b>			<b>\$172,937.86</b>
6281 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$30,800.00
<b>Fund Total:</b>			<b>\$30,800.00</b>
6209 WASTEWATER UTILITY-DEBT RESERVE	NO FUNCTION NEEDED	TRANSFER PER BOND ORDINANCE	\$3,212.00
<b>Fund Total:</b>			<b>\$3,212.00</b>
<b>Total REVENUES:</b>			<b>\$316,326.98</b>

**EXPENDITURES**

6503 WATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$40,166.82
	ADMINISTRATION AND GENERAL	PURCHASED POWER	\$4,549.62
	ADMINISTRATION AND GENERAL	CHEMICALS	\$5,453.27
	ADMINISTRATION AND GENERAL	MATERIALS AND SUPPLIES	\$22,161.64
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-OTHER	\$10,329.52
	ADMINISTRATION AND GENERAL	TRANSPORTATION EXPENSE	\$3,274.00
	ADMINISTRATION AND GENERAL	INSURANCE-OTHER	\$1,623.10
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$1,372.91
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$3,112.00
<b>Expense Category Total:</b>			<b>\$92,042.88</b>
<b>Fund Total:</b>			<b>\$92,042.88</b>

PART 4 - MUNICIPAL UTILITY REPORT  
FOR THE FISCAL YEAR ENDING 2008

<b>Fund Name</b>	<b>Expense Category</b>	<b>Account Title</b>	<b>Amount</b>
6509 WATER UTILITY-CUSTOMER DEPOSIT	NO FUNCTION NEEDED	GUARANTEED DEPOSIT REFUNDS	\$2,366.52
<i>Expense Category Total:</i>			<i>\$2,366.52</i>
<i>Fund Total:</i>			<i>\$2,366.52</i>
6201 WASTEWATER UTILITY-OPERATING	ADMINISTRATION AND GENERAL	SALARIES AND WAGES-EMPLOYEES	\$48,221.90
	ADMINISTRATION AND GENERAL	EMPLOYEE PENSIONS AND BENEFITS	\$1,292.90
	ADMINISTRATION AND GENERAL	PURCHASED POWER	\$8,416.56
	ADMINISTRATION AND GENERAL	CHEMICALS	\$573.03
	ADMINISTRATION AND GENERAL	MATERIALS AND SUPPLIES	\$26,004.01
	ADMINISTRATION AND GENERAL	CONTRACTUAL SERVICES-OTHER	\$6,209.08
	ADMINISTRATION AND GENERAL	TRANSPORTATION EXPENSE	\$8,130.00
	ADMINISTRATION AND GENERAL	INSURANCE-OTHER	\$1,723.10
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$4,532.29
	ADMINISTRATION AND GENERAL	MISCELLANEOUS	\$1,336.31
<i>Expense Category Total:</i>			<i>\$106,439.18</i>
<i>Expense Category Total:</i>	NO FUNCTION NEEDED	TRANSFERS PER BOND ORDINANCE	\$34,012.00
<i>Fund Total:</i>			<i>\$34,012.00</i>
			<i>\$140,451.18</i>
6281 WASTEWATER UTIL-BOND AND INTEREST	NO FUNCTION NEEDED	INTEREST PAID ON BONDS AND LOANS	\$30,892.50
	NO FUNCTION NEEDED	DEBT SERVICE OF PRINCIPAL	\$1,000.00
<i>Expense Category Total:</i>			<i>\$31,892.50</i>
<i>Fund Total:</i>			<i>\$31,892.50</i>
<b>Total EXPENDITURES:</b>			<b>\$266,753.08</b>

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

CASH

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
		TOWN OF SHOALS	104202716	\$0.00			\$341,814.57
		SHOALS WATER COMPANY	113743876	\$0.00			\$79,734.83
		SHOALS MUNICIPAL SEWER	113743887	\$0.00			\$228,019.15

**Total CASH:** **\$649,568.55**

INVESTMENTS

<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
10/01/2003	101 GENERAL	CERTIFICATE OF DEPOSIT	93242963 002	\$1,000.00	10/01/2009	3.85	\$1,000.00
07/18/1983	101 GENERAL	CERTIFICATE OF DEPOSIT	14-000034	\$500.00	07/18/2009	3.26	\$500.00

**Total by Fund:** **\$1,500.00**

08/16/2002	6503 WATER UTILITY-OPERATING	CERTIFICATE OF DEPOSIT	93242848 003	\$10,819.66	08/16/2010	2.70	\$10,819.66
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**Total by Fund:** **\$10,819.66**

08/16/2002	6509 WATER UTILITY-CUSTOMER DEPOSIT	CERTIFICATE OF DEPOSIT	93242847 003	\$4,324.92	08/16/2010	2.55	\$4,324.92
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**Total by Fund:** **\$4,324.92**

**Total INVESTMENTS:** **\$16,644.58**

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781

COUNTY: MARTIN COUNTY

PAGE: 2

PART 5 - CASH AND INVESTMENTS  
FOR THE FISCAL YEAR ENDING 2008

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INVESTMENTS

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<u>Purchase Date</u>	<u>Fund Name</u>	<u>Description</u>	<u>Serial No./Acct. No.</u>	<u>Investment Balance, Jan 1</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Purchase Cost</u>
<b>Total Cash and Investments:</b>							<b>\$666,213.13</b>

FOR THE FISCAL YEAR ENDING 2008

PART 6 - INDEBTEDNESS

	<u>WASTEWATER UTILITY BONDS</u>
OUTSTANDING 1-1-2008 (BEGINNING YEAR)	\$690,000.00
PRINCIPAL ISSUED DURING YEAR	\$0.00
PRINCIPAL RETIRED DURING YEAR	\$1,000.00
OUTSTANDING 12-31-2008 (ENDING YEAR)	\$689,000.00
INTEREST PAID DURING 2008 (FULL YEAR)	\$30,892.50

PART 7 - INTERGOVERNMENTAL EXPENDITURES

OF THE EXPENDITURES REPORTED IN PART 3, HOW MUCH WAS PAID TO OTHER GOVERNMENTAL UNITS FOR:

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	\$0.00
TOTAL PAID TO LOCAL AND STATE GOVERNMENTS	\$0.00

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781

COUNTY: MARTIN COUNTY

PART 8 - STATEMENT OF FEDERAL GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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<u>CFDA Number</u>	<u>Federal Title</u>	<u>Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
14.228	DOWNTOWN STREETSCAPE	OCRA AGENCY	\$500,000.00	2411 CO ECONOMIC DEVELOPMENT INCOME TAX	\$379,223.33	\$379,223.33

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781

COUNTY: MARTIN COUNTY

PART 9 - STATEMENT OF STATE GRANT RECEIPTS, DISBURSEMENTS AND BALANCES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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<u>Grant Number</u>	<u>Project Name</u>	<u>State Agency</u>	<u>Award Amount</u>	<u>Fund Title</u>	<u>Receipts</u>	<u>Disbursements</u>
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(CTAR-1) ANNUAL FINANCIAL REPORT  
PART 10 - REPORT ON CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDING 2008

COUNTY: MARTIN COUNTY  
UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781  
PAGE: 1

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BALANCE, JANUARY 1

ADDITIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL ADDITIONS

REDUCTIONS:

LAND

INFRASTRUCTURE

BUILDINGS

IMPROVEMENTS OTHER THAN BUILDINGS

MACHINERY AND EQUIPMENT

CONSTRUCTION IN PROGRESS

TOTAL REDUCTIONS

BALANCE, DECEMBER 31

(CTAR-1) ANNUAL FINANCIAL REPORT

UNIT NAME: SHOALS CIVIL TOWN

ID: 51-3-781

COUNTY: MARTIN COUNTY

PART 11 - FINANCIAL ASSISTANCE TO NONGOVERNMENTAL ENTITIES  
FOR THE FISCAL YEAR ENDING 2008

PAGE: 1

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<u>Federal ID</u>	<u>Name</u>	<u>Address</u>	<u>County of Operation</u>	<u>Name of Operating Officer</u>	<u>Phone Number</u>	<u>Description of Funding</u>	<u>Amount</u>
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